By Qazi Kholiquzzaman Ahmad

One ought to congratulate the Finance Minister for a budget speech which presents the government's economic agenda for the coming year clearly and forcefully. The main theme on which the budget has been based is, as expected, market economy, i.e. more privatization, deregulation and globalization. Clearly, it is in this context that the proposals relating to taxes and duties and allocation of public expenditure have been put forward. The first point that needs to be mentioned is that personal income tax bracket has been raised and tax rates reduced. Naturally. the beneficiaries are the rich. Secondly, measures have been proposed toward liberalizing import which will benefit traders, particularly large ones, ie, the rich; and, at the same time, put domestic industries, particularly at mini, micro and small levels, at a disadvantage.

It has, however, been pronounced that poverty alleviation is a major goal to be achieved, mainly through employment generation. But, there is very little in the budget by way of encouraging and supporting employment generation. Unemployment is pervasive not only in the rural sectors but also among educated youth often with Masters or equivalent degrees in not only arts and social sciences but also in engineering and medical sciences. If poverty alleviation was a serious

economic activities. The raising of the exemption ceiling for VAT from Tk. 5 lakh to Tk 7.5 lakh is but a tinkering that may be of little impact in that direction. Another sub-sector that

should have received attention

and confine itself to things that it does best. The first thing mentioned as something that government does best is maintenance of law and order. But, it is well-known that the law and order situation in the coun-

try is very poor and muscle

power rules supreme almost

everywhere in the society. If the

government failed in its eco-

nomic pursuit, the failure in the

case of maintenance of law and

order has perhaps been even

more pronounced. Let it be

hoped that, as the government

rolls back from economic activ-

ities, it does a good job in

It has, however, been pronounced that poverty alleviation is a major goal to be achieved, mainly through employment generation.

is manufacturing of cloth and other materials used by the garments industry. This would have served two purposes. Given that the value added in foreign exchange from garments exports is very low because cloth and other materials are mostly imported, this would have led to an increase in that value added; and, at the same time, generated employment. Let us briefly look at the pro-

jected economic growth rates. For the current year, the estimated growth rate shown in the budget is 5%. Other estimates put it closer to 4%. But, if a 5% growth would be achieved, it will certainly be welcome. However, it must be noted that a major contributory factor to this year's growth has been weather-favoured record agricultural production. It would not be prudent to project growth rates of 6% for the next year and 7% thereafter unless there is strong growth taking place in industries and other sectors, which is not the case. Weather may not always oblige.

One main reason why industrial investment is so sluggish and foreign private investment so shy is poor law and order situation in the country. Improvement in that respect is a necessary precondition for creating conducive atmosphere for industrial progress.

goal, a major thrust aimed at employment generation for both skilled and unskilled people should have been unveiled in the budget speech. In fact, in the prevailing socio-economic circumstances, employment generation should have been a basic plank on which to base budget making side by side with the market economy process. That is, an employment target should have been set and proposals made toward achieving that. To be sure, the idea is not to take recourse to centralized planning, but to achieve the goal through appropriate macro, meso and micro policy changes and institutional ad justments. The sub-sectors in which there is high potential for employment generation include rural non-farm and urban informal activities at household and micro levels. There is precious little in the budget toward facilitating and assisting such

One would, therefore, have liked to see some facts in the budget for being so optimistic about the growth rate and how it might be achieved. It should be good news if the projected growth rates were achieved; but let us not forget that, expectations were raised previously in this way but have always been

If the Finance Minister has reached the landmark in establishing a self-reliant Bangladesh, he must be declared a national hero. But, before that, one would like to know the basis of such a categorical statement. Common knowledge is that not only that the country is heavily dependent on foreign aid, but donor influences are also pervasive in its policy

While arguing the case for a greater emphasis on market economy, it has been said that government must withdraw from economic activities in which it does not perform well

pated loss of revenue collection,

encourage livestock raising and dairy products in the country Certainly a good move. But duty on powdered milk imported in bulk has also been reduced from 45% to 30% ad valorem. The rate of reduction is much sharper in the case of livestock feeds, but the lead time in organizing livestock farming can be long and the benefit of duty reduction may not percolate to any significant extent to small livestock farmers in the villages. On the other hand, import of powdered milk is an ongoing process controlled and facilitated by powerful national and international lobbies, and the reduction in the import duty on it will maintain, perhaps enhance the relative market strength of imported powdered

However, it must be noted that a major contributory factor to this year's growth has been weather-favoured record agricultural production. It would not be prudent to project growth rates of 6% for the next year and 7% thereafter unless there is strong growth taking place in industries and other sectors, which is not the case. Weather may not always oblige.

maintaining law and order thereby creating conditions for people to go about their activities without having to be harassed and maltreated by muscle power, be it from within the folds of political parties or from elsewhere. One main reason why industrial investment is so sluggish and foreign private investment so shy is poor law and order situation in the country. Improvement in that respect is a necessary precondition for creating conducive atmosphere for industrial progress.

Now, let us look at a few specific proposals. The rationalizations proposed in relation to Value Added Tax (VAT) seems to be in the right direction. The proposal for compensating the anticipated loss of revenue collection to the tune of Tk 328 crore by means of administrative reform and restructuring rather than new taxes is also in the right direction. But the proposed tax relief to the rich. which is the cause of the antici-

making process.

will further accentuate the already high socio-economic inequity.

Duty on fees for livestock has been reduced in order to

milk viz-a-viz local dairy prod-

It is also encouraging that the highest percentage allocation has been made to education sector and primary education has received a major share. But the actual expenditure on education has fallen significantly short of allocation in the past. Mere allocation is not good enough. One would like to know why the expenditure has not matched allocation in the past and also about the quality of the expenditure that actually took place. In fact, it is these factors, and not just allocation, that determine the achieve-

Finally, I would like to quote the following from the budget speech: 'I believe we have reached a landmark in realizing the dream of shaheed President Ziaur Rahman of a self-reliant Bangladesh as was enshrined in his 19-point programme.' If the Finance Minister has reached the landmark in establishing a self-reliant Bangladesh, he must be declared a national hero. But, before that, one would like to know the basis of such a categorical statement. Common knowledge is that not only that the country is heavily dependent on foreign aid, but donor influences are also pervasive in its policy making process. It is also well known that, precisely because of this, the Government and the Finance Minister in particular are haunted by the Paris aid consortium meeting every year.

(The author is a renowned economist with numerous publications to his credit. Currently he is the chief of Bangladesh Unnayan Parishad).



Push cart pullers idle away their time waiting eagerly for someone to hire them in the Naya Bazar of the city.

- Star photo

## Emirates opening non-stop flights from Dubai to Male

Emirates, the international atrline of the UAE, is introduc ing non-stop flights from Dubai to Male while increasing ser vices to Karachi and four cities in the Middle-East, says a press release here.

From July 1, Emirates will launch two non-stop services from Dubai to Male every Tuesday and Thursday. These flights are in addition to the existing thrice weekly services to Male from Colombo.

Emirates has also increased services to Karachi, with the addition of two weekly flights, giving the Pakistani commercial centre a total of 14 weekly flights - 12 of which are terminators and two connect onwards to Dhaka, Bangladesh.

In the Middle-East, Emirates has increased flights to Beirut, Catro, Damascus and Amman from June 1.

Elsewhere in the Middle East, Emirates will be launching four weekly flights into Muscat, capital of the Sultanate of Oman, from July 1

# "Australia can double trade with China"

Australia received a comforting message from Beijing yesterday -that it has the potential to double its trade with China by the end of the century, reports

China's Ambassador Here Shi Chunlai said bilateral trade had increased by about one billion Australian dollar (670 million US dollar) in the past year to about 4.8 billion dollar, which he said was still the primary stage.

I believe the figure should be at least double by the turn of the century," he told a news conference to announce a 70 million dollar contract to Australian's Olex Cables to lay 3000 kilometres (1875 miles) of Fibre Optic Cable in China.

Sht also reassured Australia that China will continue buying Australian wheat despite efforts by the United States to expand sales of subsidised grain in China.

Australian Trade Minister Peter Cook is meeting US trade, to 50 Chinese airports.

officials in Washington to try to persuade Washington to stop trying to expand sales of subsidised wheat in Asia at

China, which already had one of the fastest growing economies in the world, is expected to achieve growth of eight or nine per cent a year to the end of the decade, Shi said.

Australian's expense.

China was looking at three main areas of increased trade cooperation with Australia increased imports of Australian raw materials, high technology cooperation and joint manufac-

Greater raw material imports would include steel, barley wheat, magnesium and aluminium, he said, adding that Beijing also planned two more steel factories, which would require an extra 20 million tonnes of iron ore by the turn of the century.

Australia's AWA had already won a 30 million dollar deal to provide air navigation systems

## Biman extends agreement with Borak Travels

Biman Bangladesh Airlines has extended the existing agreement with Borak Travels (Pvt) Ltd to fly Bangladeshi workers to Malaysia by TU 154M up to June 30, 1993, says a press release.

The extension of the agreement has been conveyed to Borak Travels (Pvt) Ltd on June

This extension will ensure timely arrival of Bangladeshi workers in Malaysia

More than 3500 Bangladeshi workers have already been flown by Borak Travels under the existing agreement.

# Worldwide gold coin sale rises

ISTANBUL, June 12: Worldwide sales of the five leading international gold bullion coins increased by 56 per cent for the months of April and May, according to statistics released today by the World Gold Council (WGC), reports Xinhua.

# Indian tribes protest dam construction

BOMBAY, June 12: Scores of Indian tribes-people protested on Friday against the construction of a dam and their fasting leader said they would not abandon the fight, reports Reuter.

"This is like a war and in a war you cannot retreat," leading environmentalist Medha Patkar told a protest rally in Bombay.

Patkar was on the eighth day of a fast to stop the half-built Sardar Sarovar Dam, the first major element of a four billion dollar project. She has said she will fast until death.

When completed around the year 2025 the project will comprise 30 major, 135 medium-sized and about 3,000 small dams along the Narmada river, which flows through three western and central states, Madhya Pradesh, Gujarat and Maharashtra. Patkar's supporters said Maharashtra Chief Minister Sharad Pawar had held

talks with their leader aimed at resolving the issue and had said extra police were being pulled out of Manibeli, the first village due to be submerged this month as monsoon rains

The provincial governments of Maharashtra and Madhya Pradesh had deployed a large number of police in villages which will be affected by the dam to prevent Patkar's supporters carrying out a threat to drown themselves.

The Sardar Sarovar Project has stirred up controversy in India, leading the World Bank to cancel its aid to the project.

The dams will irrigate large areas of semi-desert, control flooding and bring drinking water to 30 million people.

The project will create one of the world's largest man-made lakes, which critics contend would harm the ecosystem.

# Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 12/6/93 Berth Name of Vessels Cargo L Port Local Date of Leaving

No			Call	/ gent	Arrival	
J/7	Black Whale	GI	Busa	Prog	11/6	17/6
J/8	Alam Tabah	Sugar(P)	Tuti	MSA	10/6	17/6
MPB/2	Benvalla	Cont	Sing	ULA	9/6	12/6
CCJ	Sea Rhapsody	C Clink	Visa	UMAL	4/5	3/6
GSJ	Efstratios-G	Wheat(G)	Ant	BSL	20/5	13/6
TSP	Banglar Sampad	Repair	Mong	BSC	7/6	21/6
RM/3	Bunga Sepang	CDSO	Derb8	Seacom	8/6	11/6
RM/5	Vishva Umang	Cement	Visa	PSAL	23/5	20/6
RM/6	Orsha	Cement	Sing	USTC	6/5	15/6
DOJ	Banglar Jyoti	R Oil	1 m	BSC	R/A	12/6
DD	Endurance Sea	Repair	Agaba	CLA	25/1	14/6
DDJ/1	Tug Y Success/ Labroy-90	GI	Sing	ILA	31/1	6/7/8
DDJ/2	Banglar Asha (Ebb)	Repair	1 340 Common (140)	BSC	R/A	25/6

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Eastern Mars	12/6/93	Hong	Prog	GI	
Banglar Moni	24/6/93	Mong	2.5 SH H2-3-C3-40 V	1149	Sing
Green Island	13/6/93		Karna	GI(Lash)	SA New
Turtaitissa	13/6/93	Safa	SSST	R Phos	20000000-00-40000
*******	10/0/00	A PARTIES NO.		in Bulk	E.
Trans Asia	16/6/93	Yang		GI	Ø: :#
Samudra Samrat	16/6/93	Mong	SSL	For Dry Docking	
NGS Express 31/5	15/6/93	Sing	BD3hip	Cont	Sing
Yamburenko 31/5	14/6/93	Sing	CT	Cont	Sing
Rafah	14/6/93	State 224 (2010)	Dynamic	M Seeds	26
Fong Shin 5/6	14/6/93	Sing	BDShip	Cont	Sing
Bharatendu	14/6/93	Mong	SSL	GI	Dundee
			1100000	19,57,5%	Harb
Santa Margherita	15/6/93	( 2	Prog	GI	1800 TENOUS 14
Keban	19/6/93	Dubai	BSC	Cteel	10
ACHOPIO (AB DIII)	ONLYS CERSON MARCHAL SO		FAGESOHDAN	Billets	- 1
Kota Buana 6/6	15/6/93	Sing	RSL	Cont	Sing
Ocean Voyager	16/6/93	Pada	AML	Cement	
Al Salma	16/6/93	Rang	ASLL	GI	25
Shaplaeverett	18/6/93	Sing	EBPL	GI	45
Eponyma 10/6	18/6/93	Sing	CTS	Cont	Sing
Banglar Robi 10/6	19/6/93	Sing	BSC	Cont	Sing
NGS Ranger 10/6	20/6/93	Sing	BDShip	Cont	Sing
Knud Jespersen 10.6	20/6/93		CT	Cont	Sing
Tin Ghi Shan	20/6/93	. *	Khansons	Cement	- 42
Marym	20/6/93		USTC	M Seeds	26
Sam Hae	21/6/93		Keacoast	Gí	3000 N
Gold Future	22/6/93	1 65 mg	AML	GI	Mom
Vi				50.00000	Mapu
Meng Lee 8/6	22/6/93	Sing	AML	Cont	Sing
lvyeverett	24/6/93	Sing	EBPL	GI	-
Sound Royal Andrian	25/6/93	200	ЗВА	GI	9
Conchamu 10/6	95/6/09		CT	Cont	Qi

TA	NKER	DUE	
/64/93	Sing	EOSL	(W/LD Napt)

etr Shmidt acifica	16/6/93	Sing		HSD/JP-1(RM/6)	2.52.25
	VESSELS	AT	KUTU	JBDIA	

25/6/93

Goncharov 10/6

World Bridge

Tug Salvigor

Ronjay Choomi

Al Reza

#### Agent Arriva VESSELS AT KUTUBDIA/OUTSIDE PORT LIMIT

VESSELS READY						
Ready On:						
Alkyonis	C Clink	Bunk	UMAL	30/5		
Meng Kiat (Cont)	Cont	Sing	AML	12/6		
Optima (Cont)	Cont	Sing	AML	12/6		
T al.	Choose Chicago Cho		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	616		

	VESSELS	NOT REA	ADY	
e	Cement	Sing	USTC	07

rigina	Cemera	rveig	ront	12/0
VESS	SELS AWAIT	ING INS	TRUCTIO	N
Stern	Scraping	Mong	NFT(P)	9/4
Promitheas	Scraping	Sing	ARL	5/6

# **MOVEMENT OF VESSELS FOR 13/6/93**

OUTGOING		INCOMIN	SHIFTING		
MPB-1 CCJ/- GSJ RM-3 DLJ/-	Meng Kiat Sea Rapsody Efstrtios-G Bunga Serang B Shobha	RM-6	B Jyoti World Bridge Tug Salvigor	TSP: RM-5 RM-6	B Sampad to J/6 V Umang to J/2 Orsha to J/4

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

# **Exchange Rates**

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on June 13, 14 and 15. (Figures in Taka)

		(rigures in tar	caj
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39,9326	39.7087	39.4556
Pound Sterling	60.7142	60.4383	60.0747
DM	24.5361	24.3911	24.2356
FF	7.2963	7.2514	7.2052
S Riyal	10.6740	10.6142	10.5465
D Guilders	21.8689	21.7344	21.3958
S Kroner	5.5459	5.5110	5.4758
Singapore Dollar	24.8106	24.6714	24.5142
UAE Dirham	10.9096	10.8485	10.7793
Kuwait Dinar	133.4168	132.6707	131.8251
Indian Rupee (AMU)	1.2677	1.2636	1.2573
Pak Rupee (AMU)	1.4721	1.4655	1.4581

Authorised dealers will apply 1 1 clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU---Asian Monetary Union

# Dhaka Stock Prices

At the close of wading on June 12, 1993

## Week opens on upward note

Week's trading on the floor of Dhaka Stock Exchange (DSE) opened on a upward note on Saturday.

Both the turnovers increased. Volume reached 11047 issues from Thursday's 7354 with 20.217 per cent rise. Value made a gain of 13.613 per cent. It increased to Taka 481544.00 from Taka 423845.00.

Number of stocks transacted on the floor also increased. It totalled 49 against Thursday's 29.

Gainers dominated the floor. They outnumbered losers by 24' to only nine while 16 others traded at previous rates. The figures of the DSE Composite Index and Market

Capitalisation were not available on the day.

### DAY'S TRADING AT A GLANCE

DSE Share Price In	ndex	NA
Market Capitalisat	ion (Tk)	NA
Turnover in Volum	ne .	11047
Turnover in Value	(Tk)	481544.00

(absolute) (% over of share

#### Tk Tk Tk price) Gains (24) Shares: AB Bank 167.50 168.00 1.00 0.597 National Bank 94.00 95.00 1.00 -1.0636th ICB M Fund 61.00 61.25 20 0.25 0.409 Aftab Automobiles 1.775 169.00 172.00 3.00 **B** Autocars 100 67.00 67.25 0.373 0.25 Karim Pipe 0.75 87.25 88.00 0.859 Renwick Jaineswar 75.00 1.00 1.351 74.00 211.00 212.00 1.00 0.473 4.29 0.06 Rupan Oil 4.23 Zeal Bangla Sugar 2.121 6.60 0.14 2650 Quasem Silk 2.24 0.06 2.30 2.678 Saiham Textile 68.50 68.73 0.23 0.335 160 Beximco Pharma 425.00 1.00 426.00 0.235 Kohinoor Chemical 63.74 64.00 0.26 0.407 Pharma Aids 167.00 171.33 4.330 2.592 Rahman Chemicals 160 33.25 33.50 0.25 0.751 Eagle Box 16.17 18.50 2.33 14.409 1000 360.00 5.00 Apex Tannery 365.00 1.369 10 Bata Shoe 1480 35.85 36.81 0.96 2.677 Milon Tannery 13.14 15.00 1.86 14.155 Savar Refractories 0.958 78.25 79.00 0.75 Debentures: Beximco 1881.00 1883.76 2.76 0.146

1265.00 1268.75

70.00

87.50

72.00

67.57

29.60

162.00

51.00

1155.00 1200.00 45.00

69.50

87.25

70.63

67.54

29.00

161.00

50.00

3.75

0.50

0.25

1.37

0.03

0.60

1.00

1.00

1.00

1.00

0.296

3.896

0.714

0.285

1.902

0.044

2.027

0.617

1.960

0.469

0.342

100/10

100/10

100/5 20.00

100/5 130.00

100/5 16.00

100/10 161.00

100/5 60.00

100/10 270.00

100/00 243.06

100/5 426.00

100/5 67.00

100/10 101.00

100/20 118.00

10/50 51.67

10/50 12.00

10/100 20.50

100/5 60.00

100/5 212.00

10/50 79.00

100/5 80.00

10/100 6.00

10/50

10/100

10/50

10/50

Kohinoor Chemical

ata Chemical

onali Paper

Chittagong Cement

G. Q. Ball Pen

PAPER & PRINTING (06)

94.00

60

225

500

100

#### Ctg Cement 213.00 212.00 292.00 291.00 Monno Ceramic

Traded at previous rates

Beximco Pharma

B Thai Aluminium

Tamijuddin Textile

Quasem Silk

Losses (09) Shares:

Rupali Bank

Ctg Vegetables

Ashraf Textile

B Oxygen

Pharmaco

United

12/6

R/A(9/6)

Shares: Islami Bank (6), Bengal Carbide (10), Eastern Cables [150], Singer Bangladesh (5), Quasem Drycells (1500), Howlader PVC (50), Sonali Ansh (10), Rahim Textile (25), Desh Garments (40), Dulamia Cotton (20), Tallu Spinning (30), Ibnsina (20), Paper Processing (50), G Q Ball Pen (350), Green Delta (610), Therapeutics (10).

### DSE SHARES AND DEBENTURES

Company	FV/ML (Taka)	Closing Rate (Taka)	Northern Jute Shamser Jute Speialised Jute Shine Pukur Jute	10/50 100/5 10/50 100/5	N T 130.00
BANKS (11)		AC CONTRACTOR OF THE PARTY OF T	Sonali Aansh	100/5	115.00
Al Baraka Bank	1000/1	950.00	TEXTILE (20)	FORD RESIDENCE	(8)-C=2) tr = 179-14
A.B. Bank	100/5	168.00	Alhaj Textile	10/50	NI
City Bank		352.00	Arbee Textile	100/10	112.00
IDLC Ltd		227.00	Ashraf Textile	10/50	29.00
I.F.I.C		170.25	Chand Textile	10/50	NT
Islami Bank	701 YOUR REAR MILES	1700.00	Chand Spining	10/50	NT
National Bank	100/5	95.00	Desh Garments	100/10	50.00
Pubali Bank	100/5	100.00	Dulamia Cotton	100/10	,74.00
Rupali Bank	100/10	69.50	Eagle Star Textile	10/50	15.46
U.C.B.L.	100/5		GMG Ind. Corp.	10/50	10.00
Uttara Bank	100/5	88.00	Modern Dying	100/5	34.00
			Padma Textile	100/20	157.00
INVESTMENT (08)	)		Quasem Silk	10/100	2.30
I.C.B	100/5	100.00	Quasem Textile	10/50	3.50
1st ICB M.Fund		365.00	Rahim Textile	100/5	81.00

#### 2nd ICB Fund 3rd ICB M. Fund 4th ICB M. Fund 00/10 151.00 5th ICB M. Fund 94.00 6th ICB M. Fund 100/10 61.25 ICB Unit Cert. Sales Price PHARMACEUTICALS & 116.00 Re-purchase CHEMICALS (18) **INSURANCE (04)** Ambee Pharma 100/10 180.00 Green Delta 100/10 178.00 Peoples 100/10 286.00 Beximeo Infusion 100/10 197.00 Beximco Pharma

ENGINEERING (19) Aftab Automobiles 100/5 172.00 Atlas Bangladesh 100/5 238.00 Aziz Pipes Bangladesh Autocars 100/5 67.25 100/5 235.00 Bengal Carbide 100/5 250.00 Bengal Steel Eastern Cables 100/5 Howlader PVC Karim Pipe Metalex Corp. 100/5 37.00 Monno Stafflers 100/5 155.00 100/5 270.00 Monno Jutex National Tubes

	Panther Steel Quasem Drycells Renwick Jagneswar Singer Bangladesh	10/50 10/50 100/5 100/5 15
	FOOD & ALLIED (23)	
1	A.B Biscuit +	100/5 2
1	Alpha Tobacco	10/50
	Aman Sca Food	100/5
	Apex Food	100/5 6
1	Aroma Tea	100/5
	Bangas	100/5 1
1	D D DI tall	100 /6 6

Bengal Food B.L.T.C. 100/5 800.00 100/10 70.63 Ctg. Vegetable Dhaka Vegetables 100/5 77.50 E.L. Camellia 100/51040.00 2.50 Frogleg Export Gemini Sea Food 100/5 100.00 Hill Plantation 100/5 550.00 Modern Industries 100/5 250.00 100/52 212.00 N.T.C Rabeya Flour 10/100 Rupan Oil **Tulip Dairy** 100/10 52.00 Yousuf Flour 10/50 NT 6.74

Zeal Bangla Sugar	10/50	-
FUELA POWER (0	•	
BD Oxygen	10/50	6
Eastern Lubricant	10/50	1
National Oxygen	100/10	5
Padma Oil Co.	10/50	4
JUTE (12).		III.
Ahad Jute	100/10	
American Buta	10/00	

Anowara Jute 10/50 Delta Jute 10/50 8.50 Gawsia Jute 10/50 Islam Jute 100/5

100/5

80.00

100/5 105.00

Jute Spinner

Mutual Jute

100/5 15.00 100/5 291.00 New Dhaka Refac 100/20 80.00 Pheonix Leather 100/5 95.00 100/5 79.00 The Engineers 100/5 100:00 Texpick Ind 100.10 100.00 Usmania Glass 100/5 248.00 DEBENTURES (04) 1883.76 Beximco 1999/1 Beximco Infusion 1500/2 1668.57 (17% 1998)Beximeo Pharma 1428/1

Quasem Silk 1500/1 1200.00 [17% 1994] Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter