### Kuwait rejects proposal

# OPEC reaches agreement

GENEVA, June 11: OPEC oil ministers said they had agreed to extend the group's current output ceiling through September in a bid to bump weak oil prices higher, report Reuter, AFP.

They made an exception for Kuwait, which was allowed to increase its output slightly as the Emirate had demanded, but Kuwaiti officials said they rejected the plan was not Kuwaiti officials said they rejected the plan as not generous enough.

Saudi Arabia and other Gulf producers joined OPEC's traditional price "hawks" -- Algeria, Libya and Iran -- in pushing for firmer prices on an over - supplied world market by ruling over their present output ceiling for the next three months.

In the process, they rebuffed Kuwait's bid for a 35 per cent increase in its production quota, which it claimed it was promised when it rejoined OPEC's production and pricing system last February after being exempted since the Gulf War.

Kuwaiti Oil Minister Ali Ahmad Al-Baghli said Kuwait rejected and "unacceptable" compromise proposal and would gradually raise its output to between 2.0 and 2.16 million barrels a day (MDB) by end-September.

OPEC Secretary General Subroto announced that OPEC's overall production ceiling would remain unchanged at 23.6 million barrels a day (MDB) from July to September. He said the ceiling would be

"strictly" observed. Delegates confirmed that oil ministers of the 12-nation organisation has specifically committed themselves to production discipline, reflecting a concern voiced here by Saudi

Oil Minister Hisham Nazer. A Sandi source said late Thursday that Saudi Arabia "strongly believes that every member country will strongly adhere to its quota," including those which failed to do so since

last February. This appeared as a veiled reference to Iran and Nigeria, which have recently overshot their quotas, according to ofl industry officials.

OPEC's new President, Gabon's Energy Minister Jean Ping, said there might not be any immediate significant market reaction to OPEC's deci-

But when the market sees "strict adherence to the quotas, then we believe prices will improve," he told a news confer-



Kuwati Oil Minister Ali Ahmed Al-Baghli talks to journalists as he arrives for the OPEC AFP/UNB photo ministerial meeting in Geneva Thursday.

# G-15 suggests 'self-help' strategies

KUALA LUMPUR, June 11: Developing countries should integrate and wean away from dependence on the developed world in managing their economies, senior officials of the Group of 15 (G-15) developing nations said Thursday, reports AFP.

A G-15 expert group, wrapping up three days of an inaugural information-exchange meeting, agreed that member countries should formulate "self-help" strategies and take control of their destiny.

India decontrols

NEW DELHI, June 11: The

molasses

Indian Government has decided

to throw away controls on the

movement and prices of mo-

lasses, a sugar by-product used

to make liquor and chemicals,

in another move on the road of

statement here Thursday came

after weeks of hectic lobbying

by state governments and alco-

hol-based chemical industries

to stall the move, seen as a

Prices of molasses are ex-

boon for sugar manufacturers.

pected to triple as a result of

the decision and sugar mills

hope to reap an additional an-

nual benefit of 100 million dol-

The decision announced in a

liberalisation, reports AFP.

ment and growth. Malaysia's success in

Planning Unit.

managing its now "The developing south naindustrialising economy was tions have realised they do not have to look far to the north to cited as a model that could be emulated by member learn about successful ecocountries, he said. nomic management," said Ali Abul Hassan, Director-General

Ali said the resolutions of Malaysia's Economic adopted at the meeting, which was opened on Tuesday by Prime Minister Mahathir Ali, briefing reporters on Mohamad, would be tabled at the resolutions adopted, said the G-15 Heads of there were many models and Governments summit in New examples within the grouping that could be adopted and har-Delhi in November. nessed to accelerate develop-

The expert group is to meet yearly and has appointed Argentina to host next year's Mahathir told the delegates

from Algeria, Argentina, Brazil, Chile, Egypt, India, Indonesia, Jamaica, Mexico, Nigeria, Peru, Senegal, Venezuela, Zimbabwe and Malaysia that it was time to stop submitting to the dictates of the developed

The strengths of the developing countries could form a useful base for greater trading, investment and other economic linkages if they were willing to foster closer cooperation, Mahathir said.

## Tata's profits plunge

BOMBAY, June 11: Tata Engineering and Locomotive Co (TELCO), India's largest private firm, posted a mere 10 million dollar profit in fiscal 1992-93, down sharply from the 43.3 million dollar profit of the previous year, reports AFP.

Announcing its results here Wednesday, a company release said the dividend payable to shareholders had consequently been slashed from 40 per cent in fiscal 1991-92 to 30 per cent the current financial year, which ended on March 31.

The annual report said turnover fell to 1.03 billion dollar from 1.05 billion dollar in 1991-92, but added that the car and truck manufacturer had

upped exports by 13 per cent in

Ratan Tata, the scion of one of hidia's best-known business families and TELCO chief, attributed the fractional profit to "a demand recession." Company sources said this

was exacerbated by the December 6 razing of the Babri Mosque in Ayodhya by Hindu They said the company's

sales of light trucks plummeted by 16 per cent in a stagnant market, while the demand for heavier-bodied trucks declined by 21 per cent.

The release said this led to a "pile-up of raw materials and components" pushing up in put

### Volkart new agent of OOCL

in India

International shipping line OOCL has appointed a new agent in India. Volkart Fleming Shipping and Services Ltd. (Volkart) well taken up responsibility for all OCCL's agency services, says a press release.

Volkart will represent OOCL in Bombay, New Delhi, Madras, and Cochin for its Trans-Pacific, Far East Europe, and Intra Asia services. OOCL's ACE service to and from Europe and the Far East directly calls the sub-continent at Colombo; while feeders connect Bombay to Singapore for relay to OOCL's main trunk vessels to and from the US West Coast and Intra-Asia services.

### Feature: The rise of China's economy

## How overseas businessmen are fuelling economic boom

A member of the Hong Kong legislature quipped that the Diaspora is the tail that wags the China dog. Not quite, but the point is well taken. The Diaspora's population is 55 million; or 4.6 per cent of China's population. But its huge financial leverage is located in a minute fraction of this overall number.

Their cohesion is greater than of Japan's Keiretsul; it is marked by a high incidence of regional and linguistic concentration, with 65-75 per cent of overseas ethnic Chinese emanating from Fujian and Guangdong provinces.

The Diaspora has one overriding objective: The quest for profitability in a milieu of stability that ensures the non-stop opening up of China's internal market. This demands a powerful central government. As an Indonesian Diaspora trader sarcastically puts it: 'Beijing is the capital of China; Moscow is not

even the capital of Russia. For the Diaspora Beijing amply supplies both — and much more. To these must be added the ever present ethnic and linguistic bonds, geographical propinquity and a single, stable and convertible currency.

A synergistic relationship prevails between the Diaspora and Beijing; one that compounds Beijing's muscle and enriches the Diaspora. It is a superbly lubricated and self-reinforcing ethnic, political and economic complex. The short, medium and long-term implications of this geo-economic shift in money power is not lost on British, Japanese and American banks operating in Southeast Asia.

Judged from Beijing's perspective British finance capital that so vociferously endorsed Patten's abrasive policies must pay a price for this, Beijing's scathing rebuke to Jardine Matheson unequivocally indicates that it is not the imperial tail that wags the China dog. Precisely the same opium trader who, backed by the cannons of Lord Palmerston's (1784-1865) Royal Navy, instigated the Opium War (1839-1842) that fabricated the unequal treaties and China's amputation.

Hence, it appears implausible owing to their collaborationist stance with Tory policy, and the tenacious hold of historic memory, whether British banks, insurance and service corporations will continue to flourish in Hong Kong beyond 1997. Unwittingly Patten has reinforced the Diaspora's grip.

China's ability to tap the bottomless reservoir of the Diaspora's financial markets is discernible in the Denway Investment Corporation, a Hong Kong conglomerate with 11 divisions. Denway, which indirectly controls 46 per cent of Peugeot's car manufacturing business (just one of its 11 divisions) in Guangzhou, raised \$240 billion HK dollar (31 billion US dollar) on the Hong Kong stock market in mid-February. This stock issue was massively oversubscribed 657 times. The deal was wrapped up in record time. Japanese banks could never have operated with such devastating speed.

This stupendous sum is a third of Hong Kong's GDP, or around five times the amount of HK dollars in circulation.

Leaving aside the fact that such a stock issue (relative to GDP) is possibly unique in the annals of financial history, what is exceptional about the sheer size of this deal is that it is taking place at a time when global stock markets are stricken. There are few enterprises in the developed capitalist

economics that can pull in money on such a scale. This, of course, is only one, albeit huge, financial deal. Once again, this is revelatory that the problem of liquidity has ceased to be the basic constraint in China's development.

China is not only pulling in the Diaspora's capital resources, technical skills and marketing expertise but Beijing's policies are contributing to extend and deepen the Diaspora's own network. The Chairman of the Indonesian Salim Group is Fujian-born Liem Sioe Liong, known in Djakarta as 'the dynast'. He is a business associate of President Suharto who has acquired, via the Salim Group, sizeable investments in China.

The Group exemplifies the Diaspora's reach within and outside Indonesia; 17 of the 26 biggest corporations are directly owned or controlled by them. Likewise the Lippo Group, one of the Big 17 (headed by financier Mochtar Riady whose Chinese name is Li Wan Sheng), has invested billions in China in all sectors. Indeed, all of the Big 17, including the top echelons of Indonesia's armed forces, have heavily invested in the Mainland

Similarly, Thailand's Diaspora (6-7 per cent) controls 75-80 per cent of manufacturing assets in Thailand as well as majority holdings in commercial banks. Thai investments in China have been spurred by recessionary forces in Thailand and stagnation in the real estate market. The Thai Diaspora includes such mega-conglomerates as the Charoen Pokphand Group, leader of a consortium building a \$3.5 billion dollar petrochemical complex near Beijing. Also Bangkok Land, the nation's biggest real estate developer, has poured billions into a

the highest political status, accommodated in Beijing at the Dioyutan State Guest House, normally reserved for heads of governments. The partnership forged between the Diaspora's big money dynasties and Beijing is epitomised by the Hong Kong magnate Li Ka-shing. His dynasty stands at the apex of a huge Asian financial pyramid, with holdings in all major Asian firms

Its size — this is only a segment of its financial reach — is such that its outstanding shares (via Hutchinson and Cheung Kong Holdings) have 18 per cent of the total equity capitalisation of the Hong Kong market. The Diaspora's compulsive financial thrust into China arises from its recognition that change has become irrevocable and irreversible; and that its own uninterrupted prosperous survival consists of

### SE Asia losing appeal to Taiwanese investors

TAIPEI, June 11: Southeast Asia was losing appeal to Taiwan's businessmen as the most popular overseas investment site, giving way to China, Investment Commission officials said Friday, reports AFP.

A total of 281 million US dollar worth of mainland-bound investment projects by local enterprises were approved in the first four months of this year, more than an aggregated 38.59 million dollar for southeast Asian nations in the same period, the official said.

Southeast Asia had been one of the most favoured regions for local investors - mainly in labour-intensive and high-pollutive industries - who were forced to shift their operations abroad by exorbitant land prices, acute labour shortages, escalating wages and growing anti-pollution sentiments.

Taiwan was the biggest for-

eign investor in Thailand in 1988, and in Malaysia and Indonesia in 1991, they said, adding the island was still the leading investor in Vietnam.

But the region was losing appeal to local investors anid rising labour costs and other discouraging factors, they said.

China, meanwhile, has attracted more Taiwan investors with its liberalisation, cheaper labour and more accessible raw materials as well as linguistic similarities, they said.

More than 10,000 local enterprises have indirectly invested some 3.8 billion dollar in China with or without government approval, for various projects on the mainland.

The nationalist government here, driven off the mainland by the communists in 1949, has banned direct business contacts across the Taiwan

### Shipping Intelligence

#### CHITTAGONG PORT

Berth No	Name of Vessels	Cargo	L Port	Local agent	Date ofLeaving arrival	
3/4	Kang An Kou	GI(Car)	Sing	BBA	08/6	10/6
3/6	Akela	R Seeds	Rouen	Royal	31/5	11/6
J/7	Smolny	GI/CL	Col	BSA	05/6	11/6
MPB/1	Ingenutty	Cont	Col	RSL	09/6	11/6
MPB/2	Benvalla	Cont	Sing	ULA	09/6	12/6
CCJ	Sca Rhapsody	C.Clink	Visu	UMAL	04/5	13/6
TSP	Banglar Sampad	Repair	Mong	BSC	07/6	15/6
RM/4	Bunga Sepang	CDSO	Derb	Scacom	08/6	13/6
RM/6	Orsha	Cement	Sing	USTC	06/5	12/6
DOJ	Banglar Jyoti	C.Oil	2000000000	BSC	R/A	10/6
DD	Endurance Sea	Repair	Agaba	CLA	25/1	15/6
DDJ/1	Tug Y.Success/	2/2	1/2			115536
	Labroy-90	Cil	Sing	11./	31/1	07/8
DDJ/2	Banglar Asha		7.0			
	(Ebb)	Repair	16	BSC	R/A	15/6

#### VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last Port	Local agent	Cargo	Loading Port
Alam Tabah	10/6	Tota	MSA	Sugar	
Ocean Voyager	16/6	Pada	AMI.	Cement	0.00
Black Whale	11/6	Busa	Prog	Gl	(4)
Meng Kiat 5/6	11/6	Sing	ΔMI.	Cont	ilald
Trans Asia	14/6	Yaruz	Cross	GI	300
Meng Lec 8/6	22/6	Sing	AMI.	Cont	Sing
Agra	12/6	Sing	PSAL	Cement	
Optima 6/6	12/6	Sing	RSL	Cont	Sing
Eastern Mars	12/6	Hong	Prog	Gl	
Al. Salma	16/6	Yang	ASLL	GI	12
Samudra Samrat	12/6	8	BSL	For Dry I	Docking -
NGS Express 31/5	14/6	Sing	BDShip	Cont	Sing
Banglar Moni 6/6	13/6	Mong	BSC	Cont	Sing
LYamburenko 31/5	14/6	Sin	CT	Cont	Sing
Green Island	13/6		Karna	Gl	Sa.New
Rafah	14/6	Niko	Dynamic	M. Seeds	SA SPONSON I
Fong Shin 5/6	14/6	Sing	BDShip	Cont	Sing
Bharatendu	14/6	Mount	SSL	GI	Dundee.Harb
Santa Margherita	15/9	Summy the	Prog	Gl	17
Keban	15/6	Dubai	BSC	Steel Bill	cts -
Kota Buana 6/6	15/6	Sing	RSL	Cont	Sing
Shaplaeverett	18/6	- Singer	EBPL.	GI	
Tin Ghi Shan	20/6	E.	Khansons	Cement	8
Marv M	20/6	©	USTC	M.Sceds	*
Sam Hac	21/6	8	Seacoast	Gl	9
lyveverett	24/6	85	EBPL	GL	1941
Sound Royal	25/6	×	ВВА	GI	E 8

#### TANKER DUE

Petr Shmidt World Bridge	15/6 - 13/6 -	Seacon EOSL	n CDSO Neptha	Sing
N. C.	ESSEL	S AT KUTU	JBDIA	
Name of vessels	Cargo	Last Port	Local	Date of

	VE	SSELS R	EADY	7. JOHNS	
		READYO	N		
Alkyonis	390	C.Clink	Bukt	UMAL	30/5
Vishva Umang	10/6	Cement	Visa	PSAL.	23/5
Efstratios-G	10/6	Wheat(G)	ANT	BSL.	20/5
Banglar Shobha	10/6	Wheat (G)		BSC	R/A (7/6)
	VES	SELS NOT	READY	354 ( + 5 + 5 L0+ 5 200 - 200g** Lieu 2	
Ronjay Choumic	14/6	Cement	Sing	USTC	02/6

#### VESSELS AWAITING INSTRUCTION

Cement

12/6

Stern

	DOLLING IN	77111111	****	COLIO	66
Chipsam	(2)	Cement	Titiz	PSAL	14/4
e =	VESSE	LS NOT E	NTERI	NG .	

#### NFT(P) 09/4 Scraping Mong ARL 05/6 Promitheas Scraping Sing Scraping P.Sved NET 01/6 Pioneer

Litmond

MOVEMENT OF VESSELS FOR TELOGISO AND 12.00.00									
OUTGOING		NCOMING	SHIFTING						
ľ	C-TIPE-TON		Massessens on outsiden rottown beinger ut						
Akela (Gt)	J/7	Black Whale (GI)	RM-4 Bunga Sepang To RM-3						
Smolny (GI)	J/8	Alamtabah (Sugar)	N. 25 N. 25 N.						
Ingenuity	GSJ:	Efstatos-G (Wheat							
	Akela (GI) Smolny (GI)	OING IN  Akela (Gt) J/7 Smolny (GI) J/8	OING INCOMING  Akela (GI) J/7 Black Whale (GI)  Smolny (GI) J/8 Alamtabah (Sugar						

MOVEMENT OF VESSELS FOR 11.06.93 AND 12.06.93

MPB-1 DOJ	Ingenuity B.Shourabh	GSJ: DOJ:	Efstatos-G (Wheat Banglar Jyoti		
12.06.19	993				
мРВ-2	Benvalla	DOJ	I:	Banglar Shot rabh	
DOJ	Banglar Jyoti	MPE	3-1	Men Kiat (Cont)	
		MPE	3-2	Optima (Cont)	
		J/1		Lily	
		J/5	FIL	Eastern Mars (GI)	

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

### Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on June 11 and 12.

	(Figures in Taka)					
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers			
US Dollar	39.9326	39.7087	39.4556			
Pound Sterling	60.4952	60.1799	59.8177			
DM	24.4311	24.2792	24.1245			
FF	7.2618	7.2171	7.1711			
S Riyal	10.6740	10.6142	10.5465			
D Guilders	21.7735	21.6396	21.5017			
S Kroner	5.4874	5.4529	5.4182			
Singapore Dollar	24.8106	24.6714	24.5142			
UAE Dirham	10.9096	10.8485	10.7793			
Kuwait Dinar	133.5546	132.8058	131.9593			
Indian Rupec (AMU)	1.2784	1.2583	1.2520			
Pak Rupce (AMU)	1.4721	1.4655	1,4581			

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

### Dhaka Stock Prices Weekly comparison: At the close of tradings

				1	992-93
		May 31	June 10	High	Low
Company	FV/ML*	Taka	Take	Tuka	Taka
BANKS (11)	SDIEALENIE - OL				
Al Baraka Bank	1000/1	950.00	950.00	1150.00	850.00
A.B Bank	100/5	165.00	167.50	215.00	165.00
City Bank	100/5	351.00	352.00	352.00	268.00
IDLC Ltd	100/20	229.00	227AL	242.00	215.00
I.F.J.C	100/5	168.00	170.25	185.00	150.00
Islami Bank	1000/1	1705.00	1700.00	1750.00	1400.00
National Bank	100/5	91.00	94.00	122.50	90.00
Pubali Bank	100/5	100.00	100.00	105.00	90.00
Rupali Bank	100/10	72.00	70.00	106.00	69.00
U.C.B.L	100/5	91.00	90.00	125.00	90.00
Uttara Bank	100/5	90.00	88.00	135.00	88,00
INVESTMENT (O	8)	e.			ACCUSATION OF THE PROPERTY OF
LC.B	100/5	100.00	100.00	103.00	79.00
1st ICB M.Fund	100/5	362.00	365.00	400.00	340.00
2nd ICB Fund	100/5	176.00	176.00	204.00	160.00
3rd ICB M. Fund	100/5 -	151.00	149.00	161.00	136.00
4th ICB M. Fund	100/10	151.00	151.00	158.00	135.00
5th ICB M. Fund	100/10	93.57	94.00	109.00	85.00
6th ICB M. Fund Unit Certificate	100/10	61.50	61.00	87.00	56.00
Sales Price		121.00	121.00	-	
Re-purchase		116.00	116.00	-	S. 15 <del>.00</del>

ENTAGNOSSE ANOSSAM	Transfer and	F - 1884 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	E. San Arterial	E SUPER CHARGE	- 204-May 1-204-2
U.C.B.L	100/5	91.00	90.00	125.00	90.00
Uttara Bank	100/5	90.00	88.00	135.00	88.0
INVESTMENT (O	8)				
LC.B	100/5	100.00	100.00	103.00	79.0
1st ICB M.Fund	100/5	362.00	365.00	400.00	340.0
2nd ICB Fund	100/5	176.00	176.00	204.00	160.0
3rd ICB M. Fund	100/5 -	151.00	149.00	161.00	136.0
4th ICB M. Fund	100/10	151.00	151.00	158.00	135.0
5th ICB M. Fund	100/10	93.57	94.00	109.00	85.0
6th ICB M. Fund Unit Certificate	100/10	61.50	61.00	87.00	56.0
Sales Price		121.00	121.00	-	
Re-purchase		116.00	116.00	and a	84
Re-purchase		119.00	110.70		
INSURANCE (04)		* 175 00	100.00	100.00	102.0
BGIC	100/10	175.00	180.00	180.00	137.0
Green Delta	100/10	170.00	178.005 D	186.00	135.0
Peoples	100/10	281.00	286.00	287.00	137.0
United	100/10	196.00	197.00	198.00	145.0
ENGINEERING (	19)	W. Aussen			
Aftab Automobiles	100/5	166.35	169.00	265.00	158.0
Atlas Bungladesh	10/50	42.50	43.00	64.00	39.0
Aziz Pipes	100/5	236.00	238.00	319.00	200.0
Bangladesh Autoc	ars100/5	62.00	67.00	113.00	46.0
Bangladesh Lamp		250.00	235.00	310.00	150.0
B. Thai Alluminium	n100/10	86.78	87.50	138.00	70.0
Bengal Carbide	100/5	242.91	250.00	269.00	210.0
Bengal Steel	10/50	20.00	20.00	20.00	18.0
Eastern Cables	100/5	72.28	72.00	100.00	71.0
Howlader PVC	100/10	96.00	98.00	122.00	87.0
Karim Pipe	100/5	86.50	87.25	190.00	84.0
Metalex Corp.	100/5	37.00	37.00	105.00	36.2
Monno Stafflers	10/05	155.00	155.00	220.00	145.0
Monno Jutex	100/5	270.00	270.00	270.00	220.0
National Tubes	100/10	60.00	60.90	122.00	60.0
Panther Steel	10/50	8.00	8.00	8.00	6.0
Quasem Drycells	10/50	9.40	9.50	12.75	8.9
Downstoh Intercon	100 /5	69 22	74 30	105.00	66.0

Dates Line		121,00	121 70	1000000	-
Re-purchase		116.00	116.00	-	
INSURANCE (04)					
BGIC	100/10	* 175.00	180.00	180.00	137.00
Green Delta	100/10	170.00	178.00×1D	186.00	135.00
Peoples	100/10	281.00	286.00	287.00	137.00
United	100/10	196.00	197.00	198.00	145.00
ENGINEERING (	191	A Section Section			
Aftab Automobiles		166.35	169.00	265.00	158.00
Atlas Bangladesh	10/50	42.50	43.00	64.00	39.00
Aziz Pipes	100/5	236.00	238.00	319.00	200.00
Bangladesh Autoca		62.00	67.00	113.00	46.00
Bangladesh Lamps		250.00	235.00	310.00	150.00
B.Thai Alluminium	THE RESIDENCE OF THE PARTY OF T	86.78	87.50	138.00	70.00
Bengal Carbide	100/5	242.91	250.00	269.00	210.00
Bengal Steel	10/50	20.00	20.00	20.00	18.00
Eastern Cables	100/5	72.28	72.00	100.00	71.00
Howlader PVC	100/10	96.00	98.00	122.00	87.00
Karim Pipe	100/5	86.50	87.25	190.00	84.00
Metalex Corp.	100/5	37.00	37.00	105.00	36.25
Monno Staffiers	10/05	155.00	155.00	220.00	145.00
Monno Jutex	100/5	270.00	270.00	270.00	220.00
National Tubes	100/10	60.00	60.90	122.00	60.00
Panther Steel	10/50	8.00	8.00	8.00	8.00
Quasem Drycells	10/50	9.40	9.50	12.75	8.90
Renwick Jajneswa		68.33	74.00	105.00	66.00
Singer Bangladesl	1100/5	1500.00	1500.00	1600.00	765.00
FOOD & ALLIED	AND DESIGNATION OF THE PARTY.				FEX.2798098154
A.B Biscuit	100/5	200.00	200.)0	200.00	200.00
Alpha Tobacco	10/50	40.00	45.00	48.00	40.00
Aman Sca Food	100/5	18.00	18.00	23.00	18.00
Apex Food	100/5	650.00	650.00	700.00	450.00
Aroma Tea	100/5	60.00	60.30	75.00	55.00
Bangas	100/5	160.00	120.00	160.00	160.00
Bengal Food	100/5	122.00	500.00 122.50	193.50 550.00	112.00 500.00
B D Plantation	100/5	500.00 800.00	800.00	800.00	600.00
B.L.T.C.	100/5	64.00	64.00	75.00	50.00
B.T.C.	10/50	70.00	72.00	110.00	67.00
Ctg. Vegetable Dhaka Vegetable	100/10	78.00	77.50	135.00	75.00
E.L. Cemellia	100/5	1040.00	1040.00	100.00	70.00
Frogleg Export	10/50	2.30	2.50	6.00	1.00
Gemini Sea Food	100/5	100.00	100.00	100.00	100.00
Hill Plantation	100/5	550.00	550.00	550.00	300.00
Modern Industrie	TARREST CO. \$110,000.00	250.00	250.00	250.00	185.00
N.T.C	100/5	207.00	211.00	266.00	190.00
Rabeya Flour	10/500	NT	NT	200.00	-
Rupan Oil	10/100	4.00	4.23	8.00	3.70
Tulip Dairy	100/10	51.00	52.00	91.00	40.00
Yousuf Flour	10/50	NT	NT	STALL STALL	7.0.000
Zeal Bangla Sugar	5-60 Birth 200 Control 1996	6.70	6.60	17.50	6.60
	174	V		menused lies	
FUEL & POWER   Padma Oil Co.	10/50	67.00	67.37	74.00	48.00
Eastern Lubricant		14.00	14.00	14.00	4.7.00
BD Oxygen	10/50	49.00	51.00	123.00	49.00
National Oxygen	100/10	42.00	42.00	50.00	38.00
Jaygon					
JUTE (12)			8		. <del>**</del> 3
Ahad Jute	100710	N.T.	NT	Passa	r 702

Eastern Lubricant 10/50		THE CONTROL STATE OF THE PROPERTY OF	14.00		-
BD Oxygen	10/50	49.00	51.00	123.00	49.00
National Oxygen	100/10	42.00	42.00	50.00	38.00
74.00742.0090.0000			89	S 2	
JUTE (12)					
Ahad Jute	100/10	NT	NT	( <del>2000</del> )	10
Anowara Jute	10/50	NT	NT	- <del></del>	100
Delta Jute	10/50	8.50	8.50		
Gawsia Jutc	10/50	NT	, NT	100	30-100
Islam Jute	100/5	40.00	40.00	65.00	40.00
Jute Spinner	100/5	80.00	80.00	81.00	75.00
Mutual Jute	100/5	105.00	105.00	105.00	50.00
Northern Jute	10/50	NT	NT	No.	10
Shamser Jute	100/5	100.00	100.00	-	W-00
Spcialised Jute	10/50	NT	NT	_	St
Shine Pukur Jute	100/5	125.50	130.00	130.00	59.00
Sonalí Aansh	100/5	118.00	115.00	120.00	95.00
PHARMACEUTICA	ALS & CH	PM (10)			V. HARRIS
Ambee Pharma	10/50	12.49	12.50	28.00	11.00
Bangla Process	100/5	63.00	60.00	68.00	60.00
Bangladesh Chemica	ls 100/10	270.00	270.00	280.00	175.00
Beximeo Infusion	100/5	2242.08	243.06AL	270.00	160.00

426.07

125.00

10.00

63.86

10.30

10/50

10/50

Kohinoor Chemical 100/5

National Polymer 100/20

Petro Synthetic 10/50

425.00

125.00

10.00

63.74

10.30

63.50

74.50

14.00

10.00

157.00

2.00

3.50

58.00

20.00

16.00

90.00

320.00

30.00

31.00

12.50

30.00

67.00

80.00

230.00

65.00

90.00

75.00

100.00

383.00 245.00

2245.00 1850.00

1660.00 1475.00

1425.00 1142.00

1650.00 1150.00

8.00

158.00

105.00

120.00

38.75

15.00

53.00

7.00

94.00

45.00

135.00

40.00

162.00

482.00

40.00

69.00

22.75

60.00

88.00

100.00

26.00

385.00

95.00

113.00

120.00

110.00

401.00

203.00 130.00

200.00

114.00

17.50

Pfizer	100/5	450.00	450.00	450.00	450.00
Pharma Aids	100/5	168.00	167.00	250.00	152.00
Pharmaco	100/5	51.00	51.00	75.00	42.00
Progressive Plasti	c100/5	30.00	30.00	90.00	30.00
Reckitt & Colman	10/50	110.00	110.00	240.00	110.00
Rahman Chemica	ls100/10	33.00	33.25	65.00	32.25
Therapeutics	100/5	65.00	67.00	107.00	60.00
The Ibnsina	100/10	101.00	101.00	101.00	92.00
Wata Chemical	100/20	118.50	118.00	130.00	100.00
PAPER & PRINTI	NG (06)				
Eagle Box	10/50	15.18	16.17	31.00	13.00
Monospool	100/5	35.00	30.00	110.00	30.00
Paper Converting	100/5	70.00	70.00	112.00	70.00
Paper Processing		20.00	17.00	50.00	17.00

Paper Processing Padma Printers Sonali Paper	100/10 10/50 10/50	20.00 50.00 51.67	17.00 50.00 51.67	50
SERVICE (02) Bangladesh Hotel Bd. Service	10/50 10/50	12.00 N T	12.00 N T	
TEXTILE (20)			3//	
Alhaj Textile Arbee Textile	10/50	NT 112.00	NT 112.00	
Ashraf Textile	10/50	29.5041.00	29.60	29

10/30	IN I	IN I
100/10	50.00	50.00
100/10	71 110	74.50
10/50	14 >0	15.46
10/50	10.00	10.00
100/5	34 00	34.00
100/20	165.00	157.00
10/100	2.30	2.24
10/50	3.50	3.50
100/5	78.00	81.00
100/10	68.00	68.50
	100/10 100/10 10/50 10/50 100/5 100/20 10/100 10/50 100/5	100/10 50.00 100/10 71.00 10/50 14.50 10/50 10.00 100/5 34.00 100/20 165.00 10/100 2.30 10/50 3.50 100/5 78.00

100/5

100/5

100/5

100/5

10/50

10/100

10/100

100/5

100/5

10/50

100/5

100/5

100/5

100/5

2166/1

10/100

100/10

S.T.M. (ORD)

Swan Textile

Tamijuddin

Aramit

B.S.C

Bata Shoe

Ctg Cement

G. Q. Ball Pen

Milon Tannery

Monno Ceramic

Usmania Glass

Beximco

(17% 1997)

Quasem Silk

(17% 1994)

DEBENTURES (04)

New Dhaka Refrac100/20

Pheonix Leather 100/5

Savar Refractories 100/5

The Engineers 100/5

Texpick Industries 100/10

Beximco Infusion 1500/2

Beximco Pharma 1285/1

High Speed

Himadri Ltd.

Beximco

Tallu Spinning

Apex Tannery

MISCELLANEOUS (17)

Stylecraft

20.00

130.00

16.00

96.00

162.00

360.00

30.00

34.50

20.60

55.00

200.00

78.50

80.00

6.00

8.00

290.00

70.00

95.00

76.00

100.00

100.00

246.00

1881.00

1660.00

1260.00

1500/1 1150.00

20.00

130.00

16.00

94.00

162.00

365.00

30.00

35.85

20.50

60.00

79.00

80.00 8.00

13.14

95.00

78.25

100.00

100.00

248.00

1668.57

1265.00

1155.00

292.00

80.00AL

213.06

wide variety of construction projects.

The leading echelons of finance capital have been elevated to controlled by various nationals of Chinese origin.

adapting to the power behind that change. - Frederic

F Clairmont, Third World Network Features. Concluded

\*\* FV = Face Value ML = Market Lot NT= Not Traded, AL=Allotment Letter XB= Ex.Bonus/ XD= Ex. Dividend