

BRIEFS

Mongolia allows tugrik to float
BEIJING, May 29: Mongolia freed the tugrik Friday to float against foreign currencies and its value promptly plunged.

Oil prices end on firmer note
LONDON, May 29: World oil prices ended May on a firmer note after sagging earlier in the month on concern about excess supply in the present period of global economic weakness.

Fair trade charter for textile adopted
BRUSSELS, May 29: A charter on fair trade in textiles and clothing has been adopted in Brussels by industry and trade union leaders from Europe, Japan and the United States.

WB adds \$500m to loan loss reserve
WASHINGTON, May 29: Because prospects are looking worse for repayment of loans made to the former Yugoslavia, the World Bank announced on Friday that it is adding 500 million dollars to its loan loss reserve.

Japan to resume aid to Iran
TOKYO, May 29: Japan is to resume official economic assistance to Iran after a break of 18 years, providing some 38.6 billion yen (361 million dollars), news reports said Saturday.

Indian per capita GDP \$1,150
WASHINGTON, May 29: The Indian per capita gross domestic product (GDP) stands at 1150 dollar instead of the 330 dollar per capita calculated by the traditional methods for 1990, according to the International Monetary Fund.

EC to meet to tighten immigration
BRUSSELS, May 29: European Community nations meet next week to discuss tough new immigration controls, including giving police more powers to search for and expel illegal aliens, officials said Friday.

Germany undergoing worst crisis
BONN, May 29: Finance Minister Theo Waigel said yesterday that Germany was undergoing its worst post-war economic crisis and he warned Germans to stop expecting ever increasing prosperity.

EC likely to retaliate against US trade ban

BRUSSELS, May 28: The European Community will likely retaliate after the United States barred the awarding of 19 million dollar in government contracts to European companies, officials said Friday, reports AP.

general feeling, not simply by one or two hardliners. Even so, both sides appeared to be trying to contain the latest firefight, hoping to prevent it from spreading to the Uruguay Round of world trade negotiations.

community rules that discriminate against American companies in the award of government contracts. The two sides in early April reached a partial settlement in the fight when EC negotiators agreed to waive regulations favouring European companies in government contracts for heavy electrical equipment.

China protests conditional extension of MFN status

BEIJING, May 29: China protested today that US President Bill Clinton's decision to make next year's renewal of its favourable trade status dependent on human rights improvements was unacceptable and would harm relations, reports Reuters.

hurt the vital interests of the United States. Diplomatic analysts said that despite the protest, China had actually got the best deal possible.

It said that Sino-US differences over human rights and other issues should be settled through dialogue, on an equal footing by seeking common ground while putting aside differences.

Japan wants to discuss Third World aid at G7 summit

TOKYO, May 29: Japan wants to discuss aid to developing countries at a summit here in July by the Group of Seven (G-7) leading industrialised countries, a high-ranking official said in an interview released Saturday, reports AFP.

mbun newspaper as saying. The North-South problem — the issue on how to narrow the economic gap between rich and poor countries — was used politically during the Cold War, the Japanese official said.

ACI introduces family size Savlon
ACI Pharmaceuticals has introduced Savlon liquid antiseptic disinfectant in new family size containers of 1000 ml, with a view to improving consumers personal hygiene and ensuring cleanliness of their households and surroundings, says a press release Saturday.

Taiwan's economy shows downward trend

TAIPEI, May 29: Taiwan's economy is showing signs of a downward trend, with the government's key economic barometer flashing a disappointing "yellow-blue light" for April, a government agency said in a report yesterday, says AFP.

indicators — export values, stock prices, check default rate, export orders, money supply, industrial production index, banking lending, factory inventories and non-farming employment.

Dollar falls against key currencies
NEW YORK, May 29: The dollar plunged nearly two pennings against the German mark and also declined against other key currencies Friday on continued fallout from the Greenback's tumbled against the Japanese yen, reports AP.

Moscow new transit point for illegal immigrants

LONDON, May 29: Moscow has become the centre of a lucrative international trade in illegal immigrants, who pass through Russia in their thousands and for 5,000 dollar can buy a new identity, The Guardian newspaper reported today, according to AFP.

been trained by British immigration services to spot false British passports. In one case the passport ring used a legitimate courier to send Indian and Pakistani passports from Moscow to London.

According to officials security ministry figures, by December last year, 242,000 people — mainly from Asia and Africa and of whom no record existed of their entry into Russia — had applied to get out of the country.

Germany undergoing worst crisis
BONN, May 29: Finance Minister Theo Waigel said yesterday that Germany was undergoing its worst post-war economic crisis and he warned Germans to stop expecting ever increasing prosperity.



From right to left, ATM Abdus Shahid Faculty Member, Bangladesh Institute of Bank Management (BIBM), AHM Nurul Islam Choudhuri, Director General, BIBM, MSA Gazi, Vice Chairman, EPB, Dr Kabir U Ahmed, longterm advisor, EDP and M Lufar Rahman, General Manager, ECGD are seen attending the inaugural session of the two-day training course on Export Credit Guarantee Scheme (ECGD) which began yesterday at BIBM.

Shipping Intelligence

CHITTAGONG PORT

Table with columns: Berth No, Name of Vessels, Cargo, L Port Call, Local Agent, Date of Arrival, Date of Leaving. Lists various vessels and their schedules.

VESSLS DUE AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Date of Arrival, Last Port Call, Local Agent, Cargo, Loading Port. Lists vessels due at outer anchorage.

TANKER DUE

Table with columns: Name of Vessels, Date of Arrival, Last Port Call, Local Agent, Cargo, Loading Port. Lists tankers due.

VESSLS AT KUTUBDIA

Table with columns: Name of Vessels, Cargo, Last Port Call, Local Agent, Date of Arrival. Lists vessels at Kutubdia.

VESSLS AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Cargo, Last Port Call, Local Agent, Date of Arrival. Lists vessels at outer anchorage.

VESSLS AWAITING INSTRUCTION

Table with columns: Name of Vessels, Cargo, Last Port Call, Local Agent, Date of Arrival. Lists vessels awaiting instruction.

VESSLS NOT ENTERING

Table with columns: Name of Vessels, Cargo, Last Port Call, Local Agent, Date of Arrival. Lists vessels not entering.

MOVEMENT OF VESSELS FOR 30.5.93

Table with columns: Outgoing, Incoming, Shifting. Lists vessel movements for 30.5.93.

Exchange Rates

Table with columns: Currency, Selling, Buying. Lists exchange rates for various currencies.

Dhaka Stock Prices

At the close of trading on May 29, 1993

Week opens on mixed note

Week's trading on the floor of Dhaka Stock Exchange (DSE) opened on a mixed note Saturday. Gainers dominated the floor. A total of 19 stocks was traded against Thursday's 31.

Turnover in volume reached 4,791 issues from 4,228 showing a moderate gain of 13.315 per cent. But turnover in value term fell to Taka 197,952.50 from Taka 235,295.00, a loss of 15.870 per cent.

The DSE Composite Index also slipped from 376.1800 to 375.8824 carrying a small decline of 0.277 point.

Quasem Silk led the gainers. It reached Taka 2.30 from 2.20 carrying a 4.545 per cent gain.

On the other hand, Chittagong Cement topped the losers' list. It brought a loss of 13.484 per cent, declining to Taka 203.00 from Taka 234.64.

DAY'S TRADING AT A GLANCE

Table with columns: Company's name, Previous price, Closing price, Change, Change (% over of share), Number sold. Lists trading data for various companies.

Traded at previous rates (04)

Shares: Aziz Pipes (80), Rahman Chemicals (10). Debentures: Quasem Silk (18), Beximco Infusion (8).

DSE SHARES AND DEBENTURES

Large table listing various stocks and debentures with columns for Company, FV/ML Tk, and other details.