

Exports earn Tk 7020 cr in 9 months

Bangladesh earned Taka about 7020 crore from exports during the first nine months of the current fiscal, Commerce Minister M K Anwar said in Dhaka on Sunday, reports BSS.

Presiding over the 24th meeting of the Export Promotion Council at Hotel Sonargaon in the capital he said the export earnings during the July, 92-March, 93 period was an achievement of 72 per cent against the total export target of Taka 9750 crore for 1992-93 fiscal ending in June next.

M K Anwar said the first nine months' achievement during the 1992-93 fiscal had also registered an increase of 22 per cent over that of the corresponding period of the previous year.

Commerce Secretary Najem Ahmad Choudhury, Vice-Chairman of Export Promotion Bureau M S A Gazi, FBCCI President Mahbubur Rahman, chiefs of different chambers and trade and business bodies, officials of concerned ministries, departments and autonomous organisations including the National Board of Revenue, senior officials of Bangladesh Bank, public and private banks and concerned financial institutions

also spoke on the occasion. The Commerce Minister said the export targets of 1993-94 and 1994-95 were fixed at Taka 11,700 crore and Taka 14,000 crore respectively in consultation with the leaders of chambers and trade bodies and, considering the experience of first nine months of the current fiscal.

He called upon all concerned to extend their all-out cooperation including valuable proposals and recommendations to the government for formulating a pragmatic, smooth and realistic export policy for the next two fiscal years.

M K Anwar reiterated present democratic government's commitment towards boosting country's exports through providing all supports and cooperation.

He said the present accountable government under the dynamic leadership of Prime Minister Begum Khaleda Zia had already adopted different policies for increasing exports by providing necessary facilities to the potential exporters.

"We have to increase the quantity of exports to augment the level of export earnings as we have a little influence on the price of goods in the international market," he said

adding facilities to the exporters would be increased in future.

Chairman of FBCCI Mahbubur Rahman in his speech stressed the need for constituting a "national export promotion council" under the leadership of the Prime Minister to review the export trade as part of export promotion strategy, resolve existing problems and employment the export policy.

In this respect, he suggested inclusion of concerned minister, secretary, FBCCI, important chambers and export oriented associations with the proposed council.

Mahbubur Rahman also recommended for establishing a "world trade centre" along with a permanent exhibition gallery at a suitable place in Dhaka for the exposition of country's exportable items which would make easy communication among local and foreign traders. "The earlier proposed place for the world trade centre is small and inconvenient," he said.

Referring to the Export Promotion Bureau, the FBCCI President urged the government to further strengthen the bureau to make it a really autonomous body appointing a person of secretary level as its

chief for overall progress of the export trade.

Mahbubur Rahman also suggested establishment of an "export bank" in the interest of exports and exporters, as he said, there was no exclusive bank for dealing with export activities in the country at present.

Speaking about the Bangladesh missions abroad, he called for appointing professional commercial counsellors along with opening export and investment wings and providing adequate budget and promotional materials for expanding export trade in foreign countries.

About the export environment of the remaining three months of the current fiscal, the meeting was informed that the situation would improve to achieve the target.

It is expected that sector-wise exports in knit-wear materials, frozen food, tea, chemicals, nafta/furnace oil and agricultural products will be able to exceed export targets during the period, the meeting was told.

On the other hand, the meeting was informed that rawjute, jute goods, handicraft, readymade garments and leather might not fulfill their respective targets.



A special commemorative gift was presented to a 'lucky passenger' at the Zia International Airport (ZIA) by Thai Airways International on the occasion of airways' 33rd anniversary. The passenger holding the gift is flanked by Pilot-in-Command Capt Norahuch, Station Manager Zabir Karim and Thai ground hostesses.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 10.05.93

Berth No.	Name of vessels	Cargo	L.Port call	Local agent	Date of arrival	Leaving
J/1	Bo Tong Gang	Cement	Sing	ASLL	27/04	12/05
J/2	Simara Express	R.Shoeds	Rouen	Royal	25/04	18/05
J/3	Norbuk Namtr	Cement	Visa	BOAL	15/04	16/05
J/5	Banglar Moni	Repair	—	ESC	R/A	12/05
J/6	Dubal Glory	GI	Sing	Prog	06/05	18/05
J/8	Safina-E-Najam	GI(Food)	Sing	ASLL	01/5	11/05
J/10	Endurance Sea	Repair	Agaba	CLA	25/1	20/05
J/11	Arti	GTSP(P)	Ind	H & SL	16/01	12/05
J/12	Eponyma	Cont	Sing	CTS	07/05	11/05
MPB/2	NGS Ranger	Cont	Sing	BDSHP	06/05	10/05
CCJ	Navick	C.Clink	Sing	UMAL	25/04	14/05
GSJ	Banglar Sampad	Wheat(G)	—	ESC	R/A	14/05
TSP	Iran Sabr	R.Sulp	ALJub	NNL	08/05	17/05
RM/4	Altair Lec	Cement	Sing	Bright	22/03	12/05
RM/6	Easo Melbourne	HSD/JP-1	Sing	MSP	08/05	10/05
DOJ	Banglar Jyoti	C.Oil	—	ESC	R/A	10/05
DDJ/1	Barge: Labroy-90	GI	Sing	ILA	31/01	—
DDJ/2	Banglar Asha	Repair	—	ESC	R/A	15/05
CUFJ	Smit Lombok	P.Mat	Sing	Aphor	31/03	31/08

VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last port	Local agent	Cargo	Loading port
Fong Shin 25/4	10/05	Sing	BDSHP	Cont	Sing
Eastern Pearl	10/05	Mong	BEA	GI	—
Samudra Raj	10/05	Kara	SSL	GI	—
Banglar Robi 2/5	11/05	Sing	ESC	Cont	Sing
Banglar Gourab	11/05	Mong	ESC	Repair	—
Meng Lee 22/4	11/05	Sing	AML	Cont	Cal
NGS Express 2/5	12/05	Sing	BDSHP	Cont	Sing
Bintang Harapan	12/05	—	Prog	GI	—
Ingenyuti 22/4	13/05	Mong	RSL	Cont.	Cal.
Agra	14/05	Sing	PSAL	Cement	—
Gold Asia	14/05	—	AML	GI	—
MomMapu	—	—	—	—	—
Victorious Mariner	14/05	—	Anchor	—	—
Viasha Kaumidi	—	—	—	—	—
(E/L)8/5	15/05	Mong	SSL	E/L	UKC.
Un Bong	15/05	Yanta	Litmond	Cement	—
Grietje	15/05	—	—	Prog P.Equip & mater	—
Optima 9/5	16/05	—	RSL	Cont	Sing
Meng Kiat 2/5	17/05	Sing	AML	Cont	Cal.
Petre Starostin 9/5	18/05	—	CT	Cont	Sing
Fong Yun 9/5	19/05	Sing	BDSHP	Cont	Sing
Safina-E-Ismail-2	20/05	Kara	ASLL	GI/GL	Karachi
SOKOL	20/05	—	CT	GI	—
Andrian Goncharov	—	—	—	—	—
9/5	21/05	—	CT	Cont	Sing
Smolny	25/05	Col	ISA	GI	Harb & Polt
Nezabudka	25/05	—	USTC	Cement	—

TANKER DUE:

Mekhanik Yuryev	18/05	—	Seacom	CDSO	—
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VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Saint Dimitrios	C.Oil	Jebel	DSLL	06/05
Banglar Shourabh	C.Oil	—	ESC	R/A (9/5)

VESSELS AT OUTER ANCHORAGE:

READY ON:

Sales Price	Re-purchase
120.00	115.00

VESSELS NOT READY

Ronjay Victory	Cement	Jaka	USTC	07/05
Xin Ji	Cement	Lach	Khansons	15/04
Orsha	Cement	Sing	USTC	06/05

VESSELS AWAITING INSTRUCTION

Chipswan	Cement	Tittz	PSAL	14/04
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VESSELS NOT ENTERING

Fleistella	Cement	Sing	Bright	23/03
Astra	Cement	Sing	USTC	22/04
Metan	Scraping	Mong	NFT(P)	09/04
Al Rahman	Scraping	Cal	KSL	04/05
Hang Cheong	—	—	H & H	R/A(5/4)
Loyal Bird	Repair	—	Litmond	R/A (8/5)

MOVEMENT OF VESSELS FOR 11.05.93

OUTGOING	INCOMING	SHIPPING		
J/2	S.Express	MPB/2	Fong Shin	RM/4 A.Lee to J/2
J/7	E.Pearl	J/13	B.Rob	—
J/8	S.E Nazam	J/8	S.Raj	—
J/12	Eponyma	DOJ	Banglar Jyoti	—
DOJ	B. Shourabh	J/12	Orsha	—

The above were the Monday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on May 9, 10 and 11.

(Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	39.9326	39.7087	39.4556
Pound Sterling	62.6471	62.3264	61.9527
DM	25.1861	25.0291	24.8696
FF	7.4829	7.4368	7.3894
S Riyal	10.6740	10.6141	10.5465
D Guilders	22.4468	22.3020	22.1598
S Kroner	5.4541	5.4198	5.3852
Singapore Dollar	24.7859	24.6469	24.4898
UAE Dirham	10.9096	10.8485	10.7793
Kuwait Dinar	133.7343	132.9845	132.1368
Indian Rupee (AMU)	1.2741	1.2684	1.2621
Pak Rupee (AMU)	1.4909	1.4842	1.4788

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on May 10, 1993

Down trend in trading

Turnovers further lost grip on their figures at Dhaka Stock Exchange (DSE) on Monday. Value suffered a loss of more, than 50 per cent from Sunday's Tk 1088663.00 and finished at Tk 528307.25. Volume ended with a poor finish of 5179 issues against Sunday's 8360 issues.

Thirty-six companies traded on the day against Sunday's 42. Losers dominated the floor outnumbering gainers by 16 to ten while another ten companies traded at previous prices.

Bata Shoes and BGIC gained more than four per cent each. The rest of eight gainers showed only marginal gains. Losers didn't suffer much. Most of them suffered losses not more than 1.6 per cent.

The Price Index also suffered a small loss of 0.077 point and closed at 377.5230.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	377.5230
Market Capitalisation (Tk)	10,793,258,449.00
Turnover in Volume	55179
Turnover in Value (Tk)	528307.25

Company's Name	Previous Price	Closing Price	Change (absolute)	Change (% over Price)	Number of Share
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Gains (10)

Shares:

Bata Shoes	33.99	34.50	1.49	4.383	360
BGIC	175.50	183.00	7.50	4.273	50
Bengal Food	120.05	121.07	1.02	0.849	115
City Bank	305.00	305.33	0.33	0.108	30
Atlas Bd	42.99	43.00	0.01	0.023	200
Tallu Spinning	90.00	91.00	1.00	1.111	100
Apex Tannery	365.00	370.00	5.00	1.369	05
GQ Ball Pen	81.84	82.07	0.23	0.281	1495
Monno Ceramic	288.00	290.00	2.00	0.694	220

Debtenture:

Bex Infusion	1638.00	1639.00	1.00	0.061	42
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Losses (16)

Shares:

Bd Autocars	59.00	58.00	1.00	1.694	80
Zeal Bangla	7.00	6.90	0.10	1.428	50
Quasem Drycells	9.30	9.20	0.10	1.075	500
National Tubes	61.68	61.00	0.68	1.102	10
Eastern Cables	72.75	72.00	0.75	1.030	565
Afah Auto	170.00	169.83	0.17	0.100	80
United Ins	197.00	196.00	1.00	0.507	20
2nd ICB M Fund	177.00	176.00	1.00	0.564	72
IDLC	233.08	231.63	1.45	0.622	180
Dulamia Cotton	75.36	75.00	0.36	0.477	10
Padma Textile	175.50	174.00	1.50	0.854	220
Bex Infusion	249.50	248.75	0.75	0.300	20
Kohinoor Chm	69.19	68.18	0.99	1.430	85
Pharma Aids	165.00	164.50	0.50	0.303	10
Bextimco	21.50	21.43	0.07	0.325	400
Cig Cement	245.00	244.45	0.55	0.224	50

Shares traded at previous rates (10):

1st ICB M Fund (20), 3rd ICB M Fund (10), 5th ICB M Fund (20), Howlader PVC (10), Bangladesh Thai Aluminium (10), Quasem Textile (50), Satham Textile (60), Modern Dyeing (25), Rahman Chemicals (20), Savar Refractories (05).

DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Shamsar Jute	100/5	100.00
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BANKS (10)

Al Baraka Bank	1000/1	922.00	—	—
A.B. Bank	100/5	176.00	—	—
City Bank	100/5	305.33	—	—
IDLC Ltd	100/20	231.63	—	—
I.F.I.C.	100/5	165.00	—	—
Jahant Bank	1000/1	1698.00	—	—
National Bank	100/15	100.00	—	—
Pubali Bank	100/5	90.00	—	—
Rupali Bank	100/10	70.00	—	—
U.C.B.I.	100/5	105.88	—	—
Uttara Bank	100/5	94.00	—	—

INVESTMENT (06)

ICB	100/5	95.00	—	—
1st ICB M.Fund	100/5	365.00	—	—
2nd ICB Fund	100/5	196.00	—	—
3rd ICB M. Fund	100/5	148.00	—	—
4th ICB M. Fund	100/10	151.00	—	—
5th ICB M. Fund	100/10	93.00	—	—
6th ICB M. Fund	100/10	81.50	—	—
ICB Unit Cert.	—	—	—	—
Sales Price	—	120.00	—	—
Re-purchase	—	115.00	—	—

INSURANCE (04)

BGC	100/10	183.00	—	—
Green Delta	100/10	183.00	—	—
People's	100/15	260.00	—	—
United	100/10	196.00	—	—

ENGINEERING (19)

Arab Automobiles	100/5	169.83	—	—
Atlas Bangladesh	100/50	43.00	—	—
Aziz Pipes	100/5	228.00	—	—
Bangladesh Autocars	100/5	58.00	—	—
Bangladesh Lamps	100/5	230.00	—	—
B. Thai Aluminium	100/10	74.75	—	—
Bengal Carbide	100/5	242.91	—	—
Bengal Steel	10/50	20.00	—	—
Eastern Cables	100/5	72.00	—	—
Howlader PVC	100/10	94.00	—	—
Karim Pipe	100/5	87.00	—	—
Metals Corp.	100/5	40.00	—	—
Monro Stafflers	100/5	152.00	—	—
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