Weavers seek funds to run factories

SIRAJGANJ, May & Handloom oriented cottage industries in Sirajganj district are on the verge of extinction causing hardship to local economy and rendering thousands of workers unemployed.

It is gathered that there are about 70,000 handlooms in Shahzadpur, 55,000 in Belkuchi, 40,000 in Chowhali and 15,000 handlooms in Ullapara thanas. All the handlooms in the aforesaid four thanas are semi-automatic and locally known as the 'Chittaranjan' handloom. Besides there are about 8,000 country looms (khatkhati) in Kazipur and Raiganj thanas.

High quality saree, dhoti. lungi, bed-sheets, woolen sheet and gray cloth for printing are produced in the semiautomatic handlooms.

In the past, high demand for handloom products flourished the trade. Cloth merchants from all over the country used to come at the weekly hats of Shahzadpur, Shohagpur, Enayetpur, Ullapara and Sirajganj to purchase handloom products.

Smuggled Indian clothes in last few years have pushed demand for local products down. Because of higher cost of production local handloom products are unable to compete with smuggled goods. Each handloom requires five workers on average from processing to finishing of a product. Due to fall in demand of the products about 70 per cent of these handloom factories now remain closed resulting in unemployment of workers.

In 1984, the then government took up a scheme to extend long-term loan facilities to the factory owners. The scheduled banks were empowered to disburse loans amounting to Taka 5,500 per semiautomatic loom and Tk 3,500 per country-loom against pass books issued by the Bangladesh

Bumper paddy

output expected

IRRI-Boro corps are expected at "Meghna-Donagoda Irriga-

tion Project" in the current

he production seems to be

bright this year compared to

previous years, farmers and

hectares of land were brought

under High Yielding Variety of

IRRI in the project area.

Seventy thousand metric tons

of paddy worth Taka forty

crore are expected to be pro-

duced in the area this year.

in 1987.

The project was commissioned

Donagoda Irrigation Project" is

one of the multipurpose irriga-

tion projects of Bangladesh

Catching of fish

fry decreases

production

NARAIL, May 8: Fish production is being hampered to a great extent due to indiscriminate catching of fish fry in the

Local people alleged that

A section of fishermen of

Hogladanga, Sitarampur,

Aouria and Gobra villages of

Sadar thana are indiscrimi-

nately catching fish fry of ruhi,

katla, mrigel, silver curp and

other species by current nets

hampering fish production ad-

ing decreased due to the out-

break of fish disease. Prices of

fish also have gone up abnor-

mally due to sharp decrease in

the authorities to stop catch-

ing of fish fry by the unscrupu

Local leaders have urged

production.

lous fishermen

Fish production is also be-

the fishermen are catching fish fry below 9 inches from the different ponds and rivers

violating government ban.

district, reports UNB.

Water-Development Board.

The 150 crore "Meghna-

About ten thousand

Despite in sufficient rains,

season, reports BSS.

agriculture officers said.

CHANDPUR, May 8: Bumper

From Our Correspondent Handloom Board. After disbursement of a large sum, it was found that a considerable amount had gone to fake weavers through forged pass books. Since then, the loan distribution scheme has been suspended, till new pass books with some security works can

Poor return on the disbursed loan has also forced the banks to suspend their credit programme.

When contacted some loanee weavers said that the floods of 1987, 1988 and 1990 and adverse effect of smuggled clothes had compelled them to stop production and default repayment loans. The present government, however has written-off loans amounting upto Tk 5,000 which brought some relief to the loanee weavers.

UNB report adds: The handloom industry in the country is on the verge of extinction due to price hike of raw materials and lack of fund and patronisation, official sources here said.

About 30 lakh weaver fami-

SIRAJGANJ: Weeds have grown in a closed handloom

factory at village Gopalpur in Belkuchi thana.

The four-day third confer-

ence on Flood Action Plan of

Bangladesh (FAP) will begin on

May 17 at the International

Conference Centre in Dhaka,

Besides, the Bangladesh of-

ficials, representatives from

the donor countries, World

Bank, UNDP and other agen-

cies, Jatiya Sangsad members,

experts, NGO representatives

will attend the conference to

review the progress of FAP

studies to minimise flood

problems and recommend

proper water management

was held in Dhaka on March

floods in 1987 and 1988 the

The last conference on FAP

Following the disastrous

reports BSS.

policies

last year.

lies are facing difficulties to carry on their ancestral profession for quite a long time and finding no other alternative some of them have given up their age-old profession, the sources said.

Country's annual demand for cloth is 220 crore metres of which 80 per cent are produced in 6 lakh handloom factories of the country. But more than 3,50,000 handloom factories are out of operation due to various problems.

To revamp the handloom industry government has taken up a five-year plan involving Taka 183 crore in 1984 to finance the factories and to supply cotton and other raw materials to the weavers at fair and fixed prices.

Of the total amount, only Taka 100 crore has been disbursed in nine years. Besides, an amount of Taka 22 crore was distributed among the non-weavers, it is informed.

Sixtyeight cotton mills in the country produce 13 crore pounds of yarn every year. There is an order to distribute 40 per cent of the total yarn production among the weavers.

- Star photo

Confce on Flood Action Plan begins May 17

Representatives to review plan

government undertook a com-

prehensive review of flood pol-

icy. A number of studies were

carried out and in June, 1989,

Bangladesh authorities re-

quested the World Bank to de-

velop and coordinate a five-

year Flood Action Plan from

was adopted in G-7 commu-

nique in Paris to give the flood

control efforts of Bangladesh a

coordinated shape. The Flood

Action Plan was prepared in

collaboration with the World

Bank the December 1989. It

was formally endorsed at a

joint meeting of the govern-

ment and donor representa-

tives in London in the same

month and subsequent Dhaka

The action plan aims at the

conference in January 1990.

In July 1989, a resolution

1990 to 1995.



Municipal market here is plagued with various problems causing much inconvenience to the business community.

But poor weavers are getting

a meagre portion of yarn while

a section of unscrupulous

traders are taking lions share

with the help of some dishon-

est employees of the mills, lo-

have flooded the local markets.

The availability of foreign cloth

at a cheaper price has de-

creased the demand of the

ate measures should be taken

on emergency basis to save the

moribund handloom industry.

They urged the concerned au-

thority to come forward with

soft term loans for the weavers

to gear up the industry for the

greater interest of national

Municipal market

Experts said that appropri-

Meanwhile, foreign clothes

cal people said.

indigenous product.

economy.

There is no proper drainage system in the market and stagnant water cannot pass easily creating problems to both buyers and sellers.

Lack of accommodation and water supply hamper the normal activities of the market.

Garbages are dumped in the roadsides polluting environment as there is no dustbin in the market.

Unplanned construction of shops in the market has also been causing suffering to the buyers and sellers.

There is no urinal in the market and as a result people have to respond to the call of nature in the open causing health hazard.

Local people have urged the concerned authorities to look into the problem and take immediate steps to solve

identification, planning, design

and construction of projects to

provide a comprehensive and

permanent solution to the

country's recurrent flood prob-

lems and so to create an envi-

ronment for sustained eco-

nomic growth and social im-

A total of 14 donor coun-

tries and agencies is funding

the programme which is di-

vided into 26 components of

which 11 are on regional basis

while, others are supporting

The action plan is under-

taken in parallel with agricul-

ture and other rural develop-

ment programmes and a pro-

gramme of non structural mea-

sures including flood warning

and flood preparedness

Smolny

Xin Ji

Orsha

provement.



Bangladesh Oxygen Limited have recently entered into an agreement with Philips Medical Systems, Holland, to market and support the complete range of Philips medical equipment in Bangladesh. The photograph shows A Hasanat Khan, Managing Director, Bangladesh Oxygen Limited, and R M Westorhof, Director Regional Management, Philips Medical Systems, signing the agreement in Holland

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 08.05.1993

No.	Name of vessels	Cargo	call	Local agent	Date of arrival	Leaving
J/1	Mowlavi	GL.	Mong	SSL	05/5	08/5
J/2	Simara Express	R.Seeds	Rouen	Royal	25/4	10/5
J/3	Norbulk Namir	Cement	Visa	Boal	15/4	12/5
J/6	Dubai Glory	GI	Sing	Prog	06/5	18/5
J/7	Yannis-II	GI	Pena	Sunbeam	01/5	La SUNSANDONER
J/8	Safina-e-Najam	GI(Food)	Sing	ASLL	01/5	10/5
J/9	Kota Buana	Cont	Stng	RSL	06/5	09/5
J/10	Endurance Sea	Repair	Aqaba	CLA	25/1	10/5
J/11	Arti (Attach:	12.7000	Al Al		NAME OF THE OWNER O	18
	29/4/93)	GTSP(P)	IND	H & SL	16/1	11/5
J/12	Fong Yun	Cont	Hald	B DSHIP	05/5	08/5
J/13	Benvalla	Cont	Sing	ULA	05/5	09/5
MPB/1	Banglar Shobha	Cont	Sing	BSC	06/5	09/5
MPB/2	NGS Ranger	Cont	Sing	BDSHIP	06/5	09/5
CCJ.	Navick	C.Clink	Sing	UMAL	25/4	14/5
GSJ.	Banglar Sampad	Wheat(G)	6.50	BSC	R/A	11/5
TSP.	Loyal Bird	Repair	Mong	Litmond	28/4.	08/5
RM/4	Altair Lee	Cement	Sing	Bright	22/3	12/5
DOJ.	Banglar Jyoti	Repair	A STATE OF THE PARTY OF THE PAR	BSC	R/A	08/5
DD:	Banglar Moni	Repair	1000 1000	BSC	R/A	18/5
DDJ/1	Barge: Labroy-	the training out of all the	TORK	340	10000000	100000000000000000000000000000000000000
	90/Tug Y.Success	GI	Sing	ILA	31/1	92110
DDJ/2	Banglar Asha			8637A8	1977 MAD:	
servicio essendo:	(Ebb)	Repair		BSC	R/A	15/5
CUFLJ:	Smit Lombok	P.Mat	Sing	Anchor	31/3	31/8

Name of vessels	Date of	Last Port arrival	Local cal	Cargo agent	Loading port
Iran Sabr	08/5	Al. Jub	NNL	R.Sulpher	
UN Bong	14/5	Yanta	Eltmond	Cement	ACB
Eastern Pearr PM	18/5	Mong	BBA	GI	1999
Agra	11/5	Sing	PSAL	Cement	5.000
Fong Shin	10/5	Sing	BOSHIP	Cont	Strng
Menado	09/5	Sing	AML -	GI	
Ternovks	09/5	Tobata	Prog	Steel Strap	
MGS Express	11/5	0.00	BDSHIP	Cont	Sing
Banglar Robi	11/5	Stng	BSC	Cont	Sing
.Yamburenko	10/5	Sing	CT	Cont	Sing
Samudra Raj	10/5	Kara	SSL	GI	-
Ingenuity	11/5	Mong	RSL	Cont	Col.
Vishva Kaumudi	13/5		SSL	CIL	D.UKC.
Meng Lee	11/5	Sing	AML	Cont	Cal.
Safina-E-Ismail	14/5	Kara	ASLL	GI/GL	Karachi
Gold Asia	14/5	See	AMIL	Den Andreas	m.Mapu
Meng Kiat	17/5 -	Sing	AMIL	Cont	Cal

Harb & Poli VESSELS AT KUTUBDIA/OUTSIDE PORT LIMIT Saint Dimitrios DSLL B.Shourabh

Banglar Shourabh C.Oil S.Dimitrios VESSELS AT KUTURDIA

Name of vessels	Cargo	Last Port call	, Local agent	Date of arrival
Ready on:	VESSE	LS READY	7	3-30-33 113-3-33
Sea Rhapsody	C.Clink	Visa	UMAL	4/5
Eponyma	Cont	Stng	CTS	7/5
Esso Melbourne	RSD/JP-1	Sing	MSPL	8/5
Bo Tong Gang	Cement	Sing	ASLL	27/4
	VESSELS	NOT REA	DY	

Cement

Cement

Cement

Ronjay Vistory Cement USTC 7/5 VESSELS AWAITING INSTRUCTION

15/4

Bangladesh Autocars 100/5

100/5 230.00

100/5 150.00

100/5 200.00

10/50 46.00

100/5 18.00

100/5 650.00

100/5 60.00

100/5 160.00

100/5 500.00

100/5 120.00

100/5 800.00

100/10 78.00

100/5 82.50

100/51040.00

100/5 100.00

100/5 550.00

100/5 220.00

100/5 205.00

10/50 68.00

10/50 14.00

100/10 57.00

10/50 41.00

3.00

NT

NT

4.00

50.00

7.00

NT

NT

8.50

10/50

10/100

10/100

100/10

10/50

100/10

10/50

10/50

186%

100/5

100/5

10/50

10/50

10/50

Renwick Jagneswar 100/5 68.00

Singer Bangladesh 100/51490.00

74.75

94.00

87.00

65.00

8.00

Bangladesh Lamps

Bengal Carbide

Eastern Cables

Howlader PVC

Karim Pipe

Metalex Corp

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Baryas

BLT.C.

N.T.C

Alpha Tobacco

Aman Sca Food

B.D. Plantation

Ctg. Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Otl

Tulip Dairy

BD Oxygen

Yousuf Flour

Gemini Sea Food

Modern Industries

Zeal Bangla Sugar

Eastern Lubricant

National Oxygen

Padma Oil Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

FUEL & POWER (04)

E.L. Camelha

Dhaka Vegetables

Bengal Food

Quasem Drycells

FOOD & ALLIED (23)

Monno Stafflers

Bengal Steel

Khansons

USTC

			1 00 10	4.7/17
	VESSELS N		ERING	
Fleistella Astra Stern Marcury Sea Al Rahman Hang Cheong	Cement Cement Scrapping Scraping Scrapping	Sing Sing Mong Male Cal	Bright USTC NFT(P) Sigma KSL H & H	23/3 22/4 9/4 18/4 4/5 R/A (5/4)

MOVEMENT OF VESSELS FOR 09.05.1993

Outgoing	Incoming	Shifting
J/7 YA Yannis-II J/9 Koa Buana J/13 Benvalla MPB-1 B. Shobha MPB-2 NGS Ranger	DOJ/- B-Jyoti J/4- Menado RM/4 R.Victory	J/10- E.Sea to DD RM-A-Lecto J/12 J/12-Eponyma to MPE-1

The above were the Saturday's Shipping position and performance of vessels of Chittaong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

Exchange Rates

The following are the Commercial Banks' BC selling and TI (C). OD transfer buying rates for some selected foreign currencies effective on May 9, 10 and 11.

T. T. (C)	Buying
HETCHARLES PROCESSOR	Transfers
39.7087	39.4556
62.3264	61.9527
25.0291	24.8696
7.4368	7.3894
10.6141	10.5465
22.3020	22.1598
5.4198	5.3852
24.6469	24.4898
10.8485	10.7793
132.9845	132.1368
1.2684	1.2621
1.4842	1.4768
	132.9845 1.2684

purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on May 8, 1993

Turnovers fall further

Trading on the floor of Dhaka Stock Exchange (DSE) opened on a mixed note on Saturday, opening day of the

Both the turnovers plunged further. Volume fell to 8860 from Wednesday's 10264.50 a decline of 13.683 per cent. Value made a loss of 31.599 per cent. It dropped to Taka 1088996.25 from Taka 1592090.00

Number of stocks participating on the floor decreased slightly. A total of 37 stocks was traded on the day against last day's 39. Of those, 13 shares gained, 14 lost and the rest 10 were traded at previous rates.

But the DSE index showed little gain. It reached 378.4227 from 378.3890 showing a rise of 0.0337 point.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	378.4227
Market Capitalisation (Tk)	10,818,980,322.00
Turnover in Volume	8860
Turnover in Value (Tk)	1088996.25

Price

Change Change Number

Price)

(absolute) (% over of Shares

(Gains (13) Shares:					
Shine Pukur Jute	117.00	125.00	8.00	6.837	5
Eagle Box	14.50	15.00	0.50	3.448	3550
Shaiham Textile	65.00	66.88	1.88	2.892	160
Kohinoor Chemical	67.25	69.19	1.94	2.884	260
Beximeo Infusion	245.00	250.00	5.00	2.040	10
Apex Tannery	360.00	365.00	5.00	1.388	45
Rahim Textile	76.08	77.00	0.92	1.209	5
City Bank	301.67	305.00	3.33	1.103	2020
Howlader PVC	93.00	94.00	1.00	1.075	10
B Thai Aluminium	74.75	74.75	0.75	1.013	20
Wata Chemical	117.00	118.00	1.00	0.854	60
Eastern Cables	72.17	72.75	0.58	0.803	10
Atlas Bangladesh	42.50	42.57	0.07	0.164	150
Losses (14) Shares:	= sec 🕅		93		
Monspool Paper	38.00	35.00	3.00	7.894	45
UCBL	112.00	105.88	6.12	5.464	10
National Tubes	68.25	65.50	2.75	4.029	10
Quasem Drycells	9.50	9.30	0.20	2.105	150
Savar Refractories	78.00	77.00	1.00	1.282	15
Tallu Spinning	92.00	91.00	1.00	1.086	70
Monno Ceramic	295.00	293.00	2.00	0.677	190
IDLC	232.00	230.00	1.28	0.551	640
Singer Bangladesh	1497.27	1490.00	7.27	0.485	25
Beximco Pharma	437.00	435.00	2.00	0.457	15
Usmania Glass	247.00	246.00	1.00	0.404	45
6th ICB M Fund	61.73	61.50	0.23	0.372	10
Tamtjuddin Textile	160 00	159.50	0.50	0.3125	30
ramijudum rextile	160.00	139.30	0.00	0.0120	

Traded at previous rates (10)

Company's Name

Shares: B Autcars (10), Metalex Corp (10), Bengal Food (20) Modern Dyeing (5), Desh Garments (140), Beximco (1000), Green Delta (20), United Insurance (60). Debentures: Beximco Pharma (1), Beximco (14).

DSE SHARES AND DEBENTURES

			Shamser Jute	100/5	100.00	
Company	FV/	ML Tk	Sprialised Jute	10/50		
company	A VIMILIA		Shine Pukur Jute	100/5		
BANKS (10)			Sonali Aansh	100/5		
Al Baraka Bank	1000/1	922.00	TEXTILE (20)			
A.B. Bank	100/5	176.00	Alhaj Textile	10/50	NI	
City Bank	100/5	305.00	Arbee Textile	100/10		
DLC Ltd	100/20	230.00	Ashraf Textile	10/50		
.F.I.C	100/5	166.00	Chand Textile	10/50		
slami Bank	1000/1	1699.00	Chand Spining	10/50	3 9157737	
National Bank	100/5	100.00	Desh Garments		S	
Pubali Bank	100/5	90.00		100/10		
Rupali Bank	100/10	73.00	Dulamia Cotton	100/10		
J.C.B.L	52.000 CO. TO LONG STATE	105.88	Eagle Star Textile	10/50		
Jttara Bank	100/5		GMG Ind. Corp.	10/50		
			Modern Dying	100/5		
NVESTMENT (08))		Padma Textile	100/20	175.79	
.C.B	100/5	95.00	Quasem Silk	10/100		
st ICB M.Fund	100/5	(III III (C)	Quasem Textile	10/50	4.00	
and ICB Fund	100/5	(E.) 可以(()) (()) (()) (()) (()) (()) (()) (Rahim Textile	100/5		
ord ICB M. Fund	100/5		Saiham Textiles	100/10	66.88	
th ICB M. Fund	100/10	101 H 30 S 50 U.S 50 U.S	S.T.M. (ORD)	100/5))) () () () () () () () () () () () ()	
oth ICB M. Fund	100/10	100 CO 10	Stylecraft	100/5		
6th ICB M. Fund	100/10		Swan Textile	100/5	16.00	
CB Unit Cert.	****	000	Tallu Spinning	100/10	91.00	
Sales Price		120.00	Tamijuddin	100/10	159 50	
Re-purchase		115.00		2-2E 52.50		
NSURANCE (04)		110.00	PHARMACEUTICA	LS &		
GIC	100/10	175.75	CHEMICALS (18)			
ireen Delta			Ambee Pharma	10/50	12.30	
copies	100/10	183.00	Bangla Process	100/5	63.00	
Inited		260.00	BCIL	100/10	280.00	
mited	100/10	197.00	Beximco Infusion	100/00	250.00	
ENGINEERING (1	9)		Beximco Pharma	100/5	435.00	
		100 50	Glaxo	10/50	125.00	
Iftab Automobiles	100/5	169.50	101	10/50	10.00	
tlas Bangladesh	10/50	54.75 (A. 185.75 A.)	N Polymer	100/10		
ziz Pipes	100/5	232.38	Kohinoor Chemical	100/5	69.19	

Kohinoor Chemical Petro Synthetic 10/50 100/5 450.00 100/5 165.00 100/5 50:00 Progressive Plastic 10/50 110 00 Rahman Chemicals Therapeutics 100/5 65 00 100/10 101.00 Wata Chemical 100/20 118.00

PAPER & PRINTIN		3.30
Eagle Box	10/50	15.
Monospool Paper	100/5	35.
Paper Converting	100/5	110.
Paper Processing	100/10	25.
Padma Printers	10/50	50.
Sonalt Paper	10/50	51.

SERVICE (02) Bangladesh Hotel	
Bd. Service	10/5
MISCELLANEOUS	(17)
Apex Tannery	100/
Aramit	10/5
Bata Shoe	10/10
Beximco	10/10
B.S.C	100/
Chittagong Cemen	1 100/
G. Q. Ball Pen	10/5
High Speed	100/
Himadri Ltd.	10/10

365.00

30.00

ata Snoc	10/100	35.00
eximeo	10/100	21.50
SC	100/5	50.00
hittagong Cement	100/5	245.00
. Q. Ball Pen	10/50	83.00
igh Speed	100/5	80.00
imadri Ltd.	10/100	6.00
flon Tannery	100/5	8.50
onno Ceramic	100/5	293.00
ew Dhaka Refac	100/20	70.00
neonix Leather	100/5	90.00
avar Refractories	100/5	77.00
ne Engineers	100/5	100.00
expick Ind	100.10	100.00
smania Glass	100/5	246.00
EBENTURES (04)		CE-5085 (76-15
		relative days

	1880.00
1999/1	TT
1500/2	1620.00
1428/1	1240.00
LIBERTOPOSOCI	THE STREET SECTION ASSESSED.
1500/1	1150.00
	1999/1 1500/2

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

17% 1994)

Soil fertility on decline

BARISAL, May 8: Soil fertil ity is declining fast due to rampant use of chemical fertilizers and pesticides affecting agricultural production, reports UNB.

According to local farmers, agricultural production has been adversely affected due to mineral deficiency of the soil.

Continuous use of chemical fertilizers and pesticides in croplands in almost throughout the year were the main causes of the decrease of soil fertility.

According to agricultural experts, mineral deficiency has affected about 40 per cent of the croplands in the dis-

Agriculture Office sources said that the use of natural manure cowdung is very essential and fruitful in keeping pace with the land productivity but its is not used proportionately as the number of cattlehead has already been decreased due to many reasons.

RBI blames 9 foreign, local banks for scandal

Manager, PIA are also seen in the picture.

BOMBAY, May 8: The central Reserve Bank of India (RBI) accused five large foreign rities transactions of the difbanks and four indian banks ferent banks has revealed Friday of violating its guide lines, saying the violations resolted in a securities scam which cheated investors out of billions of dollar, reports AFP.

It named Citibank, Bank of America, Standard Chartered. ANZ Grindlays, Bank of America and Hong Kong and Shanghai Banking Corporation Ltd. of "grossly violating guide lines and operating schemes which resulted in the 1.3-biliton-dollar scandal.

The RBI, in its final report on an investigation into the sweeping scam also blamed two Indian banks and two local financial institutions of similar

misconduct It said the foreign and Indian banks broke most of its rules to fuel speculative trading in the stock market, which

artificially jacked up share

"An examination of the secufairly consistent pattern of ir regularities in most of the banks with local variants," the RBI said in its hard-hitting 76-

The managers of foreign airlines accorded a farewell reception at Sheraton Hotel recently to

Masud-uz-Zafar (5th from left), outgoing Manager, PIA under the auspices of Board of

Airline Representatives (BAR), Bangladesh. A H Salauddin, Director, Marketing and Sales,

Biman and Chairman, BAR (7th from left) and Abdul Rashid (3rd from right), incoming

"It is also evident that these irregularities have largely arisen out of attempts to circumvent RBI regulations."

page report

The RBI ordered the probe on April 30, 1992 when the stocks bubble burst amid alle gations that bankers and brokers had joined forces to skim bank funds and illegally play the stock market

A Commerce Minister and

several bankers resigned and a top bureaucrat as well as some 20 brokers and officials were jailed as details of the govern ment bond market swindle emerged linking the banks to the fraud

Bamboo clusters need care

DINAJPUR, May 8: Production of bamboo in the district is decreasing day by day to rampant cutting and lack of proper maintenance causing immense suffering to the rural poor, reports UNB.

clusters have now almost disappeared creating scarcity in the areas and consequently their prices have gone beyond the purchasing capacity of the common people, sources said Bamboo cluster owners do

It is learnt that bamboo

not take care of the clusters as they have not enough knowledge of maintaining and nursing it. In addition, the villagers use the bamboo rots as firewood which hampers the smooth growth of production to a great extent, local people Local people urged the gov

ernment to take necessary steps to train up rural people about bamboo cultivation and encourage them to cultivate more bamboo by extending credit facilities.