

Interest rate, budget deficit cut in Europe, N America, higher spending in Japan

Rich states suggest 3-pt strategy for growth

WASHINGTON, Apr 30: Rich nations unveiled a three-part strategy for global economic growth on Thursday...

gether of promote world growth. As part of that cooperative spirit the United States, Japan, Germany, France, Britain, Canada and Italy promised to work to prevent large fluctuations in the value of currencies.

nations rein in inflation and tame their budget deficits. "I'm optimistic that you will see further reductions in interest rates in Europe," US Treasury Secretary Lloyd Bensten said at a news conference after the meeting.

A drop-off in exports was blamed for marked slowdown in US growth early this year. The government on Thursday reported national output grew by only 1.8 per cent in the first quarter, down from 4.7 per cent in the final three months of last year.

Japan also has its part to play in aiding global growth. The group praised Japan's 13.2 trillion yen domestic stimulus, designed to revive its flagging economy.

care, greater flexibility in labour markets, stimulating savings and investment and higher government spending on social projects and infrastructure, it said.

Asian nations pledge \$ 13.3 m aid to LDCs

BANGKOK, Apr 30: Asian nations on Thursday pledged 13.3 million dollar in aid to the continents poorer countries, reports Reuters.



A reporter from The Observer reads about The Guardian bid to save The Observer in the Evening Standard outside the newspaper's office in London Apr 29. The 202-year-old title is the world's oldest Sunday newspaper.

Clinton to meet Miyazawa before G-7 summit

TOKYO, Apr 30: President Bill Clinton will arrive in Tokyo two days before the July 7 start of the Group of Seven annual economic summit and will hold talks with Japanese Prime Minister Kiichi Miyazawa, news reports said on Thursday, according to Reuters.

Dhaka creates good atmosphere for foreign investment: FM

KARACHI, Apr 30: Foreign Minister A S M Mostafizur Rahman stated that the new industrial policy of the government of Begum Zia has created a very congenial atmosphere for foreign investment in Bangladesh, reports BSS.

cially dealing with textile, jute and tea were present in the lunch. Some of the guests are Akbar Ali Hashwani, Hanif Janoo, Gaffar Adamjee, Yahaya Bawani, Hamid Adamjee and A A Ghulam Kibria.

cipline and this has made a visible impact on the economy of the country. He mentioned that to facilitate foreign industrial investors to go for joint ventures with Bangladeshi industrialists extended bank loans are being provided.

BRIEFS

E German workers vote for strike

BERLIN, Apr 30: Engineering workers and steel workers in former East Germany have voted overwhelmingly in favour of going on strike, the trade union IG Metall announced Wednesday.

Russian official blasts US aid package

WASHINGTON, Apr 30: Russia was closer to accepting a 700 million dollar US food-aid package late on Thursday after initial complaints that its terms would help American commerce more than Russians.

Rouble drops to record low

MOSCOW, Apr 30: The battered rouble continued its slide on Thursday, dropping to another record low against the dollar on the Moscow inter-bank currency exchange.

Offers to job seekers drop in Japan

TOKYO, Apr 30: Japan's jobless rate in March was unchanged from February, but the annual average jobless rate was up 0.1 percentage points to 2.2 per cent in the year to March, the management and coordination agency said, reports AFP.

Planes flying with more seats empty

GENEVA, Apr 30: World airlines are still struggling to achieve recovery after four years of economic woes, according to traffic figures released on Thursday for the first three months of 1993, reports Reuters.

World oil stock down, gas up

ABU DHABI, Apr 30: The world's proven oil reserves declined by nearly 10 billion barrel at the end of 1991 but gas increased by 4.3 per cent, according to the Organisation of Arab Petroleum Exporting Countries (OAPEC), reports AFP.

A breakdown showed the oil and gas reserves of such Gulf states as Kuwait and Qatar declined while oil in Saudi Arabia and the United Arab Emirates (UAE) remained unchanged at 260 billion barrel and 98.1 billion barrel.

As a result of fires in its wells during the Gulf War, Kuwait's oil reserves fell to 96.5 billion barrel from 97 billion barrel and gas to 1.37 trillion cubic metres (45.6 trillion cubic feet) from 1.5 trillion cubic metres (50 trillion cubic feet).

Shipping Intelligence

Table with columns: Berth, Name of Vessels, Cargo, L. Port, Local Agent, Date of Arrival, Date of Leaving. Includes sub-section CHITTAGONG PORT.

VESSLS DUE AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Date of Last Port Arrival, Local Agent, Cargo, Loading Port. Lists various vessels and their details.

TANKER DUE

Small table listing tanker vessels and their arrival dates.

VESSLS AT KUTUBDIA/OUTSIDE PORT LIMIT

Small table listing vessels at Kutubdia/Outside Port Limit.

VESSLS AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSLS NOT READY

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSLS AWAITING EMPLOYMENT/INSTRUCTION

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSLS NOT ENTERING

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

Exchange Rates

Table showing exchange rates for various currencies including US Dollar, Pound Sterling, DM, FF, S Riyal, D Guilders, S Kroner, Singapore Dollar, UAE Dirham, Kuwait Dinar, Indian Rupee (AMU), Pak Rupee (AMU).

Dhaka Stock Prices

Large table of Dhaka Stock Prices with columns for Company, FV/ML, and various price points for different dates and types of shares.