Dhaka Stock Prices

Private capital no substitute for aid: Group of 24

WASHINGTON, Apr 29: Poor nations vesterday complained that the much-bouted return of private capital is no excuse for the industrial world to halt badly-needed help, reports Reuter.

The International Monetary Fund (IMF) said Monday that 'in some of the successful developing countries" privatisations and free-market policies are attracting massive flows of

But the Group of 24 developing nations complained that with few exceptions, even where the necessary macroeconomic and institutional reforms have been put in place, little capital flows have been attracted" to Third World na-

The case is particularly bad

BRIEFS

Pindi not panicked

by forex withdrawal

tan's caretaker Finance

Minister Farooq Ahmed Khan

Leghari said there had been

no panic in withdrawal of

foreign currency from bank

accounts after last week's

change of govern-

ment. There is no panic.

There is nothing extraordi-

nary in the withdrawals,"

Leghari told Reuters after

meeting with businessmen,

industrialists and state- run

financial institutions, reports

Japan may host

GATT meet in July

considering hosting a

General Agreement on Tariffs

and Trade (GATT) ministerial

meeting in July to advance

the Uruguay Round of world

trade talks, a leading finan-

cial newspaper said on

Thursday. If agreed, the

meeting would be held on

the eve of the summit of the

Group of Seven (G 7) leading

industrial countries in Tokyo,

government sources told the

Daily Nihon Keizai Shimbun.

Leaders of the G 7 are ex-

pected to discuss ways of

successfully ending the

drawn-out Uruguay Round at

the summit scheduled for

Lanka to ban some

commodity imports

Lanka will ban the import of

certain primary commodities

by 1994 and milk-powder in

10 years in a bid to boost lo-

cal production, the govern-

ment announced Wednesday.

Onions, chillies, lentils, rice,

maize and black gram im-

ports will be restricted in the

next two years, leading to a

total ban by the end of 1994,

while customs duty on milk-

powder will be increased

Sabah bans

log export

timber-rich eastern state of

Sabah Wednesday announced

an immediate ban on the ex-

port of logs, annulling a

week-old agreement to delay

a complete freeze on exports

for three years. Sabah's Chief

Minister Joseph Pairin

Kitingan said the ban, which

does not affect sawn timber

exports, was necessary to en-

sure that there would be

enough logs of the right qual

ity and type for wood-based

Indian trade team

visits S Africa

An Indian trade delegation

has arrived in South Africa to

explore the restoration of

trade links after a 40-year

freeze, diplomatic sources said on Wednesday. South

African Foreign Ministry

sources said it was the sec-

ond high-profile Indian trade

visit this year. The Indian

businessmen were believed

to be exploring trade in areas

Trade balance of

Hanoi back in red

such as textiles and manufac-

turing, reports Reuter.

JOHANNESBURG, Apr 29:

industries, reports AFP.

KOTA KINABALU, Malay

Apr 29: Malaysia's

progressively, reports AFP.

COLOMBO, Apr 29: Shri

July 7-9, reports Reuter.

TOKYO, Apr 29: Japan is

Reuter.

KARACHI, Apr 29: Pakis-

for the poorest nations, such as those in the sub-Saharan Africa, said a draft communique 824 deputies plan to present their ministers

"Deputies strongly urged that the attention now directed to capital flows should not weaken international resolve to mobilise concessional assistance to the low-and middle-income countries," the document said.

Deputies of the G-24 nations participating in the IMF spring meeting here also urged rich nations and lending bodies not to let the former Soviet bloc absorb now all the international assistance at the expense of other areas.

ake decisive, concerted action

to ensure that the world eco-

nomic recovery remains of

track when they meet here

this week, IMF Managing

Director Michel Camdessus

"I have a strong sense of ur-

gency and the strong wish to

catalyse the determination for

action" Camdessus told a press

conference ahead of interna-

tional financial meetings here

The meetings of the

International Monetary Fund

interim committee grouping

finance ministers and central

bank governors from the en-

tire world, and of finance min-

isters of the Group of Seven

(G7) leading industrial nations

were a "window of opportu-

nity" for a concerted effort, he

After a break of one and a half

months, Bangladesh's tea auc-

tions resumed here Tuesday

with a good start both in price

and demand despite the ab-

sence of foreign buyers, bro-

Tea prices in the first auc-

tion of the season averaged at

Tk 52.37 with an overall with-

drawal of 42.73 per cent out of

15912 chests offered for sale,

actively. Their stocks were

running low recently, brokers

sources said, adding that the

foreign buyers were waiting on

the fence to watch the price

situation at the beginning of

Brokers Ltd, a leading broker

house, told The Daily Star "the

starting price of tea is very

good though the exporters

were absent from this auction."

The next auction will be

held May 4 with a total offering

A tea executive of National

market reports said.

the new season.

said Wednesday, reports AFP.

lity (STF) to help eastern European nations adjust to a market economy.

"Deputies noted that countries that qualify for fund assistance under the STF are not restricted to one region, and called on the fund to give due attention to the needs of all members that are experiencing financial difficulties associated with systematic economic transformation," they

While welcoming "progressive improvement" in the terms of debt relief provided by creditor nations, poorer nations said that the economic transformation many of them are undergoing calls for "comprehensive debt forgiveness."

They said their outward

oriented reform strategies are also threatened by the possibility of a failure of the current Uruguay Round of the General Agreement on Tariffs and

"The failure of trade negotiations will lead to severe negative consequences for the global economy and to the weakening of the efforts of developing countries to liberalise their trade policies," the draft document said.

A persistent deterioration in the terms of trade is also adversely affecting exporters of primary commodities.

The G-24 is compromised of developing countries in Latin American, Africa and Asia Yugoslavia's membership is inactive.

M Yunus, President of Dhaka Chamber of Commerce and Industries recently presented two hundred copies of DCCI Trade Directory for Dhaka Sheraton's guest rooms. John L Eaton received the directories on behalf of the hotel.

Shipping Intelligence

CHITTAGONG PORT

I	Berth position and	performanc	e of vesse	is as on :	29/04/	13
Berth	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Leaving
No			Cas	Agein	Milival	
J/1	Stmara Express	R Seeds	Rouen	Royal	25/4	04/5
J/2	Ji Lin	GI	Strig	Prog	20/4	01/5
J/3	Banglar Doot	GL	Mong	B9C	24/4	29/4
J/4	Handy Shipper	M Seeds	Sing	Royal	19/4	03/5
J/5	*Fong Yun	Cont	Sing	BDShip	28/4	30/4
J/6	Endurance Sca	Repair	Agaba	CLA	25/1	521
3/7	Arti	GTSP(P)	Ind	H&SL.	16/1	04/5
J/8	Banglar Robi	Cont	Sing	BSC	28/4	30/4
J/9	Meng Kiat	Cont	Sing	AML	30/4	30/4
J/10	*Knud Jesperse	n Cont	Sing	CT	26/4	29/4
J/11	NGS Express	Cont	Mong	BDShip	27/4	30/4
GSJ	Nomadic Lady V	Vheat (G)	Stng	Lams	23/4	30/4
TSP	Hang Cheong	Cement	Sing	H&H	28/3	02/5
RM/3	*Sonja	CDSO	E Lon	Seacom	26/4	29/4
RM/4	*Ronjay Choomi	e Cement	Vish	PSAK	15/3	
RM/5	Esso Guatemala	HSD	Sing	MSPL	27/4	30/4
DOJ	Banglar Jyoti	Repair	-	BSC	R/A	04/5
DD	Banglar Mont	Repair	122	BSC	R/A	05/5
DDJ/2	Banglar Asha	Repair	-	BSC	R/A	05/5
CUFJ	Lily •	Úrea	02700	S Vin	R/A	01/4
CUL	Smit Lombok	P Mat	Sing	Anchor	31/3	31/8

Name of Vessels	Date of Arrival	Last Port Call	Local Age at	Cargo	Loading Port
Continent-1	30/4	Mong	Q.A	CIL	Cal
Robert-e-Lee	29/4		Karna	GI	New York
Asian Express	01/4	Yang	B Bay	GI	
l Swamruz	30/4	Viza	ASLL	W/LD GL	Sing Kobe
⊘ ra	03/5	Sing	PSAL	Cement	27 (2 44)
ndrian Goncharov	30/4	Sing	CT	Cont	Sing
annis-II	30/4	100 Control 100 Co	Sunbcam	GI	
Safina-e-Najam	01/5	Sing	ASIL	GI	B Abbas
Mowlavi	01/5	Mong	SSL	GL	100000000000000000000000000000000000000
Orsha	04/5	TO DESCRIPTION	USTC	Cement	CTG
Blue Shark	02/5	Hong	Prog	C1	I MERITA TARRAS
Ranjay Victory	03/5	- 1	USTC	ĞI	9517
Eastern Pearl	03/5	-	BBA	GI	¥ 35=3
etr Starostin	04/5	700	CT	Cont	Sing
NGS Ranger	04/5	Sing	BDShip	Cont	Sing
Benvalla	04/5	Sing	ULA	Cont	Sing
ong Shin	04/5	 Sing 	BDShip	Cont	Sing
Oubai Glory	05/5		Prog	GI	172
Optima	05/5	Sing	RSL	Cont	Sing
ngenuity	05/5	Col	RSL	Cont	Col
Banglar Shobha	05/5	Sing	BSC	Cont	Sing
/ishva Kaumudi	07/5		SSL	GL U	Jundee UKG
Menado	07/5	Tawau	AMI.	GI	(Fig.
Safina-c-Ismail-2	08/5	Kara	ASLL	GI/GL	Karachi

#	TANK	ER DUE		Version Tuesday (and Version
Botany Triton 01	CONTRACTOR OF THE PERSON NAMED IN COLUMN 1	ima J	CONTRACTOR OF THE PARTY OF THE	
VESSELS AT K	UTUBD	IA/OUTSI	DE PORT	LIMIT
	SECTIONES IN A RESERVATION OF THE PERSON OF	Nil		
VES	SELS A	T KUTUI	BDIA	
Name of Vessels	Cargo	Last Port	Local	Date of
		Call	Agent	Arrival
VESSEL	SATOU	TER ANC	HORAGE	
	Re	ady on		
Banglar Sampad N	Wheat (G)	0,08	BSC.	R/A
State of Andhra Prades	sh GI	Para	SSL	29/4
*Arsenyev	C P Oil	Pasag	GT	29/4
VI	ESSELS	NOT REA	DY	
Altair Lee	Cement	Sing	Bright	22/3
Xin Ji	Cement	Lash	Khansong	15/4
Navick	C Clink	Sing	UMAL	25/4
VESSELS AWAIT	ING EM	PLOYMEN	NT/INSTRUC	CTION
Chipsam	Cement	Titaz	PSAL	14/4
Banglar Shourabh	Repair	Mong	BSC	R/A
Loyal Bird	Repair	(N)	Litmond	28/4

Chipsam Banglar Shourabh Loval Bird	Cement Repair Repair	Titaz Mong	PSAL BSC Litmond	14/4 R/A 28/4
The state of the s	ESSELS NO	TENTE	RING	or nesterne
Fleis-Tella	Cement	Sing	Bright	23/3
Erotas	Scrapping	Sing	Sigma	07/4
Norbulk Namir	Cement	Viza -	BOAL	15/4
Flying Dragon	Cement	Sing	USTC	21/4
Astra	Cement	Sing	USTC	22/4
Sea Tradition	Cement	Sing	AML	· 24/4
Stern	Scrapping	Mong	NFT	09/4
Marcury Sca	Do	Male	NFT	18/4
Bo Tong Gang	Cement	Sing	ASLL	27/4
Ratna Shobna	Scrapping	Blair	OTL	28/4
N T- Neftigaz-66		Blair	OIL	28/4

of vessels of Chittagong Port as per herthing sheet of CPA supplied by HRC Group, Dhaka

Exchange Rates

TI (C). OD transfer buying rates for some selected foreign (Figures in Taka)

Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39,9326	39.7087	39.4556
Pound Sterling	62.8264	62.5053	62 1306
DM *	25.2802	25.1273	24.9671
FF	7.4970	7.4507	7.4032
S Rival	10.6740	10.6142	10.5465
D Guilders	22.4909	22.3522	22 2097
S Kroner	5.5258	5.4940	5.4590
Singapore Dollar	24.7184	24.5798	24.4231
UAE Dirham	10.9096	10.8485	10.7793
Kuwait Dinar	133.4627	132.7144	131.8685
Indian Rupee (AMU)	1.2705	1.2648	1.2585
Pak Rupee (AMU)	1.4909	1.4842	1.4768

Note: AMU-Asian Monetary Union.

VESSELS DUE AT OUTER ANCHORAGE

	- 52				
Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Continent-1	30/4	Mong	CI.A	GL	Cal
Robert-e-Lee	29/4		Karna	GI	New York
Asian Express	01/4	Yang	B Bay	GI	. Down woodstand
l Swamruz	30/4	Viza	ASLL	W/LD GL	Sing Kobe
ωσa .	03/5	Sing	PSAL.	Cement	22 (19 88)
ndrian Goncharov	30/4	Sing	CT	Cont	Sing
annis-II	30/4	100000000000000000000000000000000000000	Sunbeam	GI	
Safina-e-Najam	01/5	Sing	ASIL	GI	B Abbas
Mowlavi	01/5	Mong	SSL	GL	1)
Orsha	04/5	TAMESTER STATE	USTC	Cement	CTG.
Blue Shark	02/5	Hong	Prog	CI	DATE TO THE PARTY OF
Ranjay Victory	03/5		USTC	ĞI	25th 55th
Eastern Pearl	03/5	 3	BBA	GI	* 1500
etr Starostin	04/5		CT	Cont	Sing
NGS Ranger	04/5	Sing	BDShip	Cont	Sing
Benvalla	04/5	Sing	ULA	Cont	Sing
ong Shin	04/5	 Sing 	BDShip	Cont	Sing
Oubai Glory	05/5		Prog	GI	the same
Optima	05/5	Sing	RSL	Cont	Sing
ngenuity	05/5	Col	RSL	Cont	Col
Banglar Shobha	05/5	Sing	BSC	Cont	Sing
/ishva Kaumudi	07/5		SSL	GL (Dundee UKG
Menado	07/5	Tawau	AML	GI	C.
Safina-c-Ismail-2	08/5	Kara	ASLL	GI/GL	Karachi
	V.S. 2017 TH. P. C. 2017		17 FORT		COMP. 10 TV 6 C 1/2 C

Meng Lee	10/5	Sing AM	L Cont	Sing
	TANK	ER DUE		
Botany Triton	01/5 T	ìma ,	F Tallow	
VESSELS AT	KUTUBD	IA/OUTS	IDE PORT	LIMIT
		Nil		
	ESSELS A	T KUTU	BDIA	
Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
VESS	ELS AT OU	THE RESERVE AND PARTY OF THE PA	CHORAGE	
		ady on		
Banglar Sampad	Wheat (G)	<u> </u>	BSC	R/A
*State of Andhra Pr	adesh GI	Para	SSL	29/4
*Arsenyev	C P Oil	Pasag	GT	29/4
owers reputérations	VESSELS	NOT REA	ADY	- NATIONAL TRANSPORT
Altair Lee	Cement	Sing	Bright	22/3
Xin Ji	Cement	Lash	Khansong	15/4
Navick	C Clink	Sing	UMAL	25/4
VESSELS AW	AITING EM	IPLOYME	NT/INSTRU	CTION
Chipsam	Cement	Titaz	PSAL	14/4
Banglar Shourabh	Repair	Mong	BSC	R/A
Loyal Bird	Repair		Litmond	28/4
Variable V	ESSELS N	OT ENTI	ERING	gwan ngaparan
: Hww. D-Corony Reiniered Herbert Affen Affen Wille in d MANGER III - SANGELET				00.10

Capital increase to top agenda 's annual meet

- AFP/UNB photo

MANILA, Apr 29: Discussion of a General Capital Increase (GCI) would be a priority when donors and borrowers met at the bank's annual conference next week, Asian Development Bank (ADB) President Kimimasa Tarumizu said in an

ceremony Apr 29.

"If we fail to each agreement it certainly is negative to our operations in the future, particularly from 1994 and beyond" he said.

Tarumizu refused to give details, but bank sources said a doubling of the bank's authorised capital of 23.2 billion dollar was being contemplated in order to allow it to borrow more from capital markets for

join the Asian Development Bank(ADB) soon, putting added pressure on the bank's limited capital, the head of the Manila based institution said.

"A capital increase in the order of 100 per cent has been mooted around," said a bank official who asked not to be

The six republics are seek ing membership in the 52member ADB, which is regarded as the world's most successful regional development bank.

Tarumizu said there was "broad agreement" among the current members that the republics of Azerbaijan, Kazakhstan, Kyrgyzstan, Turkmenistan, Uzbekistan and Tajikistan

He said he hoped the memberships would be approved this year, but added that the bank was having communication difficulties with the remote republics.

In any case, Tarumizu said the capital issue would have to be resolved by the third quarter of this year, allowing members to have any hike approved by their respective governments in time for the 1994 lending period.

Japan and the United States are the biggest donors in the ADB and each holds 13 per cent of the voting power in the bank, which has 36 regional and 16 non-regional members.

The following are the Commercial Banks' BC selling and currencies effective on April 30, May, 1 and 2.

Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39,9326	39.7087	39,4556
Pound Sterling	62.8264	62.5053	62.1306
DM *	25.2802	25.1273	24.9671
FF	7.4970	7.4507	7.4032
S Riyal	10.6740	10.6142	10.5465
D Guilders	22.4909	22.3522	22 2097
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Singapore Dollar	24.7184	24.5798	24.4231
UAE Dirham	10.9096	10.8485	10.7793
Kuwait Dinar	133.4627	132.7144	131.8685
Indian Rupee (AMU)	1.2705	1.2648	1.2585
Pak Rupee (AMU)	1.4909	1.4842	1.4768

Authorised dealers will apply I I clean buying rate for purchase of remittances of Bangladeshis working abroad

At the close of trading on April 29, 1993 Small recovery

Business met with a slight recovery from Wednesday's slide at Dhaka Stock Exchange on the last day of the week. However, the recovery wasn't enough to give a positive outlook for the coming week. Gains in turnovers were pretty small.

Value finished with a 19.83 per cent gain closing at Taka

642160.00 from Wednesday's Taka 535875.00. Volume also increased from Wednesday's 7,028 issues to 8,215.75 issues. a rise of 16.9 per cent. Number of participants was poor on the day. Twenty-seven companies traded out of which ten companies gained prices

Rupan Oil and Sonali Aash were major gainers. Rupan Oil finished with a 5.4 per cent price hike while Sonali Aash settled for five per cent rise.

while 15 lost. Only two companies traded at unchanged

The Composite Index slightly fell to 378.9532 from Wednesday's 379.0962, a loss of 0.14 point.

DAY'S TRADING AT A GLANCE

וא טיוועאאו ניואע	11 OLITHOL
SE Share Price Index	378.9532
farket Capitalisation (Tk)	10,834,147,529.00
urnover in Volume	8215.75
urnever in Value (Tk)	642160.00

	price Tk	price Bk	(absolute) Ik	(%over price)	of share
Gains (10)					
Shares:					
Rupan Oil	3.70	3.90	0.20	5.405	100
Sonali Aash	100.00	105.00	5.00	5.000	05
Beximeo Kohinoor	20.80	21.06	0.26	1.250	900
Chemical	64.36	66.00	1.64	2.548	10
Tallu Spinning	94.03	94.63	0.60	0.638	40
Padma Textile	178.00	178.50	0.50	0.280	40
Eagle Box	14.30	14.50	0.20	1.398	1300
Green Delta	185.04	186.00	0.96	0.518	410
City Bank	291.50	295.00	4.50	1.543	Of
Debenture	32 A 78 E 18 A 78 A	SENON DESCRIPTION OF	SAUMSPEN		
Beximco	1875.00	1877.50	2.50	0.229	02
Losses (15)					
Shares:				-14 AV25-AV	
Saiham Textile	63.50	62.25	1.25	1.968	50
Eastern Cables	73.00	71.84	1.16	1.589	39
IDLC 238.00	234.64	3.36	1.411	280	
National Bank	99.00	98.27	0.73	0.737	
BGIC 175.00	174.37	0.63	0.360	1250	05
Aftab Auto	168.50	168.00	0.50	0.296	5

249.39 Usmania Glass Traded at previous prices (02)

Aziz Pipes

B Autocars

Singer Bug

Beximco

Infusion

Bata Shoe

Ctg Cement

Monno Ceramic

Bengal Food

Shares: Quasem Drycells (2000), United Insurance (30).

232.38

121.02

262.00

245.53

296.81

247.00

35.00

58.98

233.00

121.50

264.50

35.06

246.00

298.62

59.00

1532.00 1527.50

0.266

0.033

0.293

0.395

0.945

0.171

0.191

0.606

0.958

105

135

100/20 178.50

100/5 71.00

100/10 62.25

100/5 40.00

100/5 130.00

100/5 16.00

100/10 94.63

100/10 160.00

10/50 12.30

100/5 63.00

100/10 280.00

100/00 262.00

100/5 450.00

10/50 125.00

10/50 10.00

100/5 66.00

10/50 10.30

100/5 450.00

100/5 159.00

100/5 50.00

100/5 37.00

10/50 110.00

100/5 75.00

100/10 101.00

100/20 117.00

10/50 14.50

100/5 38.00

100/5 110 00

100/10 25.00

10/50 50.00

10/50 51.67

10/50 12:00

100/5 370.00

10/50 30.00

10/50

100/10

10/100

10/50

0.62

0.02

4.50

0.48

2.50

0.06

0.47

1.81

2.39

DSE SHARES AND DEBENTURES

					450
mpany FV/ML Tk		AL Tk	Shamser Jute Spetalised Jute Shine Pukur Jute Sonali Aansh	100/5 10/50 100/5 100/5	100.0 N 117.0 105.0
Baraka Bank Bank C Ltd .C mi Bank ional Bank iali Bank bali Bank bali Bank	100/20 100/5	922.00 176.00 295.00 234.64 169.00 1700.63 98.27 100.00 72.00 112.00 94.00	TEXTILE (20) Alhaj Textile Arbee Textile Ashraf Textile Chand Textile Chand Spining Desh Garments Dulamia Cotton Eagle Star Textile GMG Ind. Corp. Modern Dying	10/50 100/10 10/50 10/50 10/50 100/10 10/50 10/50 100/5	N 112.0 30.0 N 50.0 78.5 14.5 10.0

Padma Textile

Quasem Textile

Rahim Textile

S.T.M. (ORD)

Swan Textile

Tamijuddin

Tallu Spinning

CHEMICALS (18)

Beximeo Infusion

Beximco Pharma

Petro Synthetic

Progressive Plastic

PAPER & PRINTING (06)

Rahman Chemicals 100/10 32.25

Reckitt & Colman

Pharma Aids

Therapeutics

Wata Chemical

Monospool Paper

Paper Converting

Paper Processing

Bangladesh Hotel

MISCELLANEOUS (17)

Padma Printers

Sonali Paper

SERVICE (02)

Apex Tannery

Bd. Service

The Ibnsina

Eagle Box

N Polymer

mbee Pharma

Bangla Process

PHARMACEUTICALS &

Stylecraft

Satham Textiles

INVESTMENT (08) 100/5 95.00 100/5 365.00 1st ICB M.Fund 2nd ICB Fund 100/5 177.00 3rd ICB M. Fund 100/5 149.01 100/10 150.00

4th ICB M. Fund 5th ICB M. Fund 100/10 93.00 100/10 61.79 6th ICB M. Fund ICB Unit Cert. Sales Price Re-purchase 114.00

INSURANCE (04) 100/10 174.37 BGIC 100/10 186.00 Green Delta 100/10 250.00 Peoples

rcopica	100,10	200.00
United	100/10	198.00
ENGINEERING (19))	
Aftab Automobiles	100/5	168,00
Atlas Bangladesh	10/50	41.04
Aziz Pipes	100/5	232.38
Bangladesh Autocar	rs 100/5	58.98
Bangladesh Lamps	100/5	200.00
B. Thai Aluminium	100/10	74.50
Bengal Carbide	100/5	246.25
Bengal Steel	10/50	20.00
Eastern Cables	100/5	71.84
Howlader PVC	100/10	92.25
Karim Pipe	100/5	87.00
Metalex Corp.	100/5	40.00
Monno Stafflers	100/5	150.00
Monno Jutex	100/5	270.00
National Tubes	100/10	68.00
The Control of the Co	A 40 F 40 A	1277

10/50

10/50

		STATE OF THE PARTY OF
FOOD & ALLIED (23)	
A.B Biscuit	100/5	200
Alpha Tobacco	10/50	4
Aman Sea Food	100/5	11
Apex Food	100/5	650
Aroma Tea	100/5	6
Bangas	100/5	160
B.D. Plantation	100/5	500
Bengal Food	100/5	12
B.L.T.C.	100/5	800
B.T.C.	10/50	6:

Renwick Jagneswar 100/5

Singer Bangladesh 100/51527.50

Panther Steel

Quasem Drycells

100/10 80.00 Ctg. Vegetable Dhaka Vegetables 100/5 84.00 100/51040.00 E.L. Camelha 10/50 3.00 Frogleg Export Gemini Sea Food 100/5 100.00 100/5 550.00 Hill Plantation Modern Industries 100/5 220.00 100/5 205.00 N.T.C Rabeya Flour 10/100 10/100 Rupan Oil **Tulip Dairy** 100/10 50.00

Yousuf Flour Zeal Bangla Sugar	10/50 10/50	7.	
FUEL& POWER (04)			
BD Oxygen	10/50	68.	
Eastern Lubricant	10/50	14.	
National Oxygen	100/10	57.	
Padma Oil Co.	10/50	40.	
JUTE (12)			
Ahad Jute	100/10	ħ	

FUEL OF FUNEAU (FUEL OF FOWER (US)			
BD Oxygen	10/50	68.0		
Eastern Lubricant	10/50	14.0		
National Oxygen	100/10	57.0		
Padma Oil Co.	10/50	40.0		
JUTE (12)				
Ahad Jute	100/10	N		
Anowara Jute	10/50	N		
Delta Jute	10/50	8.5		
Gawsia Jute	10/50	N		
Islam Jute	100/5	40 (
Jute Spinner	100/5	781		

10/50

Mutual Jute

Northern Jute

10/100 35.00 10/100 21.06 100/5 50.00 100/5 245.53 Chittagong Cement 10/50 83.00 100/5 80.00 High Speed 10/100 100/5 8.50 Milon Tannery 100/5 296.81 Monno Ceramic New Dhaka Refac 100/20 70.00 Pheonix Leather 100/5 90.00 100/5 80.00 Savar Refractories 100/5 100:00 The Engineers 100.10 100.00 Texpick Ind 100/5 247.00 Usmania Glass DEBENTURES (04)

1877.00 Bextmco 17% 1998 1999/1 Beximeo Infusion 1500/2 1620.00 (17% 1998) Beximco Pharma 1428/1 1238 03 (17% 1998) Quasem Stlk 1500/1 1150:00 [17% 1994]

Note: FV = Face Value ML= Market Lot NT= Not Traded 100/5 105 00 AL = Allotment Letter

HANOI, Apr 29: Vietnam's trade balance slipped back

into the red during the first quarter of 1993 as imports swelled 43.7 per cent to 599 million dollar, according to official figures published Wednesday. Exports grew to 550 million dollar, up just 16 per cent from the first three months of 1992, leaving a first quarter trade deficit of 49 million dollar, said the figures published in the Communist Party Daily Nhandan, reports AFP.

The IMF has adopted a Systemic Transformation Faci-

Camdessus urges concerted G7

action for global recovery WASHINGTON, Apr 29: The "I have no doubts that the tries. ministers will find together But he said that there was industrial countries should the determination to send a strong message of confidence

> help the recovery." The IMF warned in a report published Monday that the recovery remained hesitant and uncertain, with the risk that its modest growth forecast for this year would not be realised if the turning point did not

to the world and will pledge to

act together and if needed

take supplementary action to

come as expected in the second half of the year. Camdessus acknowledged on Tuesday that the industrial countries had already embarked on efforts to make their economies more healthy: the US deficit reduction package, Japan's economic stimulus package, Germany's lowering of interest rates and other ac-

tions in other European coun-

The previous season's auc-

According to official re-

tions ended on March 9 on an

upbeat mood with fair partici-

ports, Bangladesh tea exports

during the first nine months of

92-93 fiscal year which

started from July '92 have

been 29 million kgs, an in-

crease of six million kgs, com-

pared with the corresponding

Meanwhile, the government

has decided to send a tea del-

egation by the last week of

June to CIS countries, Poland

and Pakistan to explore further

possibilities of tea exports

headed by the chairman of

state-owned Bangladesh Tea

Board, Abdullah Hossain will

comprise leading tea exporters

and traders of the country, of-

The 12 member delegation

from Bangladesh.

ficial sources said.

pation by foreign buyers.

Tea auction resumes with

good price, demand

From Staff Correspondent

Only local buyers operated period the previous year.

SINGAPORE: Taiwanese Chairman of the Straits

Exchange Foundation Koo Cherfu (L) exchange documents

with Chinese Chairman of the Association of Relations

Across the Taiwan Straits Wang Daonan during a signing

CHITTAGONG, Apr 29: of 1400 chests of tea for sale,

brokers informed.

still room for Germany to further lower its rates gradually "but with persistence and ul-

timately a substantial decease." He also said Washington must carry through its planned deficit reduction programme, warning that it would be dra-

matic for the United States if this first instalment in deficit consolidation were not paid. The G7 should now act together to give more momentum to what has already been

launched he said. "But if I had to tell them what the world needs most from them, it would be a decisive impetus to bring the Uruguay Round negotiations to a successful conclusion," Camdessus added, a reference to global trade liberalisation talks which have dragged on for seven years.

US move to bolster dollar reassures Japan slightly

TOKYO, Apr 29: Heavy US federal reserve board intervention to bolster the dollar against the yen was slight reassurance Wednesday to Japanese leaders, who remain concerned on the eve of Group of Seven (G7) talks in Washington over the grim spectre of tougher US trade

policy, says AFP. US Treasury Secretary Lloyd Bentsen's promise of cooperation on exchange rates, which followed the Fed's surprise intervention, also afforded a little comfort.

Tokyo has expressed satisfaction with seeing Washington finally conclude that Japan's economic recovery is more urgent than an abrupt revaluation in the yen, which in the short term would increase Japan's surpluses in dollar terms before sapping the international competitiveness of its compa-

China taking steps to cool economic fever

BELING, Apr 29 : China has started taking steps to cool the economic fever gripping the country, with Beijing trying to wrestle back control of booming markets and leaders saying overall investment must slow, reports Reuter.

In a series of announcements this week, Beijing has orderec a clampdown on unapproved foreign exchange trading, a half to speculative currency futures trading and a re-registration of all futures

brokerage houses. On Thursday, a Beijingcontrolled Hong Kong newspaper quoted a central government leader as telling enterprises to throttle back on investment schemes, saying China's phenomenal growth in 1992 was too fast to sustain.

in central Asia are expected to were eligible for membership.

interview with AFP.

relending to members.

Six former Soviet republics