

Darshana Sugar Mills Huge quantities of sugar remain unsold

From Our Correspondent

CHUADANGA, Apr 27: About 10,000 metric tons of sugar produced during the last cane crushing season in the Darshana Sugar Mills remain unsold due to lack of demand.

When contacted, the General Manager of the Mills told this correspondent that the traders from Chittagong, Sylhet and Comilla region used to purchase the sugar from Darshana Sugar Mills, but for some unknown reasons they had stopped the practice this year.

Demand of sugar in Chuadanga and Meherpur district on the other hand is not sufficient to exhaust the total production of the mill.

According to the local traders, the sugar produced by Darshana Sugar Mills, supplied in mini bags, is almost powder-like. Purchasers are un-

willing to purchase such powder sugar.

Before the Ramadan huge quantities of foreign sugar were imported in the country which are still available in the markets. This imported sugar is sold at prices lower than that of Darshana's product. This is another reason behind poor demand for the mill's product.

There are two more sugar mills within 30 miles of Darshana, namely Mubarakganj Sugar Mills in Jhenidah district and Jogoti Sugar Mills in Kushtia district. These two mills have also produced huge quantities of sugar last year.

All these factors have made Darshana sugar unattractive to buyers and causing huge stockpile of its product.

Prices of essentials shoot up
Another report adds: Prices

of all the essential commodities except rice and atta have marked abnormal rise at the local markets, resulting in suffering of low income people.

Prices of different kinds of fish have marked the sharpest rise. At present one kg of big Ruih fish is being sold at Taka 140.00 to Taka 150.00 against Taka 80.00 to Taka 100.00 a month ago. Magur, Kol and Singhi sell at Taka 100.00 to Taka 120.00 per kg, against Taka 70.00 to Taka 80.00 per kg one month ago.

Potato used to sell at Taka five to Taka 5.50 per kg 15 days back. Now it sells at Taka seven per kg. Prices of edible oil, both mustard and soybean, have also gone up. One kg of mustard oil is now being sold at Taka 50.00 per kg and soybean at Taka 42.00 per kg.

China to set up world's largest nature reserve

BEIJING, Apr 27: China will allocate state money to set up the world's largest nature reserve in Tibet, the official Xinhua news agency said yesterday, according to Reuter.

China's Ministry of Forestry will help fund a local plan to set aside 200,000 sq km (77,220 sq miles) as a nature reserve in the Qantang grasslands of northern Tibet, the agency said.

It did not say how much money the project would cost. "There are about 60 kinds of rare animals such as wild yaks, snow antelopes, bluesheep, wild leopards, argali, bears and wild donkeys in the area," Xinhua said, adding the grasslands were about 4,000 metres (13,123 feet) above sea level.

The establishment of the Qantang reserve will effectively prevent hunting of the animals and provide valuable opportunities for Chinese and foreign scholars to study the wild life of the highlands," it said.

Rampant smuggling forces closure of 25 textile, cotton mills in Jessore

From Our Correspondent

JESSORE, Apr 26: Production in 25 cotton and textile mills out of 39 in the district has stopped following the capture of local market by Indian goods.

As a result, about 10,000 workers of the mills have become unemployed.

It is learnt that locally produced clothes and yarns have lost the market as smuggled Indian goods are available at comparatively cheaper rates.

According to a source, Indian products are attractive in colour, quality and design. The customers accordingly prefer the Indian goods. As such, local products remain almost unsold.

In view of the situation, the management of the mills have been forced to suspend production to avert mounting losses.

Reports received here indicate that different varieties of smuggled Indian clothes and various counts of yarn have flooded the markets which are sold at cheaper rate.

Messrs Cham Textile Mills, Afsar Textile Mills, Sharoth Textile Mills, Ayub Cotton Mills, Tauhid Textile Mills, Makkul Textile Mills, Sultan Cloth Mills, Salamattullah Textile Mills, Shamol Textile Mills, Zess Blanket Manufacturing Co Ltd, Topst Textile, Chatushi Textile Mills, Mahabul Cloth Mills, Mohammad Fabrics, Union Textile Mills and Chitra Textile Mills have already declared layoff.

It is also learnt another 14 mills in this region have been included in the list of sick industries. All these mills, set up during the sixties have been facing losses.

Dhaka Stock Prices

At the close of trading on April 27, 1993

Surprising loss in Aramit Ltd

Business seemed to have died down at Dhaka Stock Exchange on Tuesday. The thrust of enthusiasm seemed to lack ending in only small hopes.

Volume scored a 16.8 per cent rise finishing at 9,671 issues from Monday's 8279.50 issues. Value turned the opposite way. It further shrank by 17.96 per cent closing at Taka 770443.50 from Monday's Taka 939204.50.

Participation of stocks were few compared to other days. Thirty companies traded against Monday's 46. Losers retook control of the floor by outnumbering rivals, gainers, by a margin of 15 to eleven.

The company Modern Industries surprised all among gainers. It made a jump in price, gaining more than 18 per cent and closed at Taka 220.00 from Taka 185.00.

Among losers, 10011 company Aramit Ltd upset its share holders. Following long dormancy of more than six months its price fell deep down. It lost seven taka from its previous rate of Taka 37.00. Savar Refectory was another partner of Aramit but it lost by less margin. It lost more than four per cent of its price closing at Taka 80.00 from Taka 84.00.

An absolute solid boost in transactions is yet to be seen which lacked in last few days. Trading however, fared better than last week so far with larger participation of shares.

The All Share Composite Price Index continued to give positive results. It is still climbing the stairs and further ended with a gain of 1.48 points to finish at 379,714.3.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	379,714.3
Market Capitalisation (Tk)	10,855,905,624.00
Turnover in Volume	9671
Turnover in Value (Tk)	770443.50

Company's name	Previous Price Tk	Closing Price Tk	Change (absolute) Tk	Change (% over price)	Number of Shares sold
Gains (11)					
Shares:					
Modern Industries	185.00	220.00	35.00	18.918	10
Padma Textile	175.75	178.00	2.25	1.280	40
The Ibransina	98.40	101.00	2.60	2.642	40
Eagle Star	14.21	14.50	0.29	2.040	1170
Ambee Pharma	12.02	12.15	0.13	1.081	1450
Kohinoor Chemical	64.00	64.36	0.36	0.562	35
Momo Ceramic	297.67	298.62	0.95	0.319	235
BTC	60.00	62.00	2.00	3.333	50
6th ICB M Fund	61.50	61.75	0.25	0.406	300
Singer Bng.	1496.43	1520.00	23.57	1.575	05
Atlas Bangladesh	41.00	41.04	0.04	0.097	350
Losses (15)					
Shares:					
Aramit	37.00	30.00	-7.00	-18.918	50
Savar Refac	84.00	80.00	-4.00	-4.761	10
Tamjuddin	165.00	160.00	-5.00	-3.030	85
Tallu Spinning	95.49	94.03	-1.46	-1.528	850
Beximco Infusion	268.00	265.00	-3.00	-1.119	20
Pharma Aids	180.25	159.00	-21.25	-11.786	50
Beximco	20.94	20.88	-0.06	-0.286	2100
Bengal Food	123.19	122.37	-0.82	-0.665	175
Afab Auto	169.50	168.50	-1.00	-0.589	20
BGIC	177.07	176.20	-0.87	-0.491	190
5th ICB M Fund	93.47	93.00	-0.47	-0.502	460
3rd ICB M Fund	150.00	149.00	-1.00	-0.666	675
2nd ICB M Fund	178.00	177.00	-1.00	-0.561	34
IFIC	170.00	169.00	-1.00	-0.588	07
DLG	240.33	238.11	-2.22	-0.923	940

Company's name	Previous Price Tk	Closing Price Tk	Change (absolute) Tk	Change (% over price)	Number of Shares sold
Traded at previous quoted rates (04)					
Shares: Bangladesh Auto Cars (200), Apex Tannery (10), Bangladesh Shipping Corporation (70), United Insurance (40).					
[Figures within brackets indicate number of shares transacted]					

Company	FV/M L Tk	Northern Jute	Shamser Jute	Specialised Jute	Shine Pukur Jute	Sonali Anshah
BANKS (10)						
Al Baraka Bank	1000/1	922.00				
A.B. Bank	100/5	176.00				
City Bank	100/5	289.67				
IDLC Ltd	100/20	238.11				
IFIC	100/5	169.00				
Islami Bank	100/1	1750.00				
National Bank	100/5	99.07				
Pubali Bank	100/5	100.00				
Rupali Bank	100/10	72.00				
U.C.B.L.	100/5	112.00				
Uttara Bank	100/5	94.00				
INVESTMENT (08)						
1CB	100/5	95.00				
1st ICB M Fund	100/5	360.00				
2nd ICB Fund	100/5	177.00				
3rd ICB M Fund	100/5	149.01				
4th ICB M Fund	100/10	150.00				
5th ICB M Fund	100/10	93.00				
6th ICB M Fund	100/10	61.75				
ICB Unit Cert.			119.00			
Sales Price			114.00			
RE-PURCHASE (04)						
BGIC	100/10	176.20				
Green Delta	100/10	185.04				
Peoples	100/10	250.00				
United	100/10	198.00				
ENGINEERING (19)						
Afab Automobiles	100/5	168.50				
Atlas Bangladesh	10/50	41.04				
Aziz Pipes	100/5	233.00				
Bangladesh Autocars	100/5	59.00				
Bangladesh Lamps	100/5	200.00				
B. Thal Aluminium	100/10	74.50				
Bengal Carbide	100/5	246.25				
Bengal Steel	100/5	20.00				
Eastern Cables	100/5	73.00				
Howlader PVC	100/10	92.00				
Karim Pipe	100/5	87.00				
Metalex Corp.	100/5	40.00				
Monno Staffiers	100/5	150.00				
Monno Jute	100/5	270.00				
National Tubes	100/10	68.00				
Panther Steel	10/50	8.00				
Quasem Drycells	100/5	9.37				
Retwick Jaggarsaw	100/5	68.00				
Struger Bangladesh	100/5	1520.00				
FOOD & ALLIED (23)						
A.B. Biscuit	100/5	200.00				
Alpha Tobacco	10/50	46.00				
Aman Sea Food	100/5	18.00				
Apex Food	100/5	650.00				
Aroma Tea	100/5	80.00				
Barge	100/5	160.00				
B.D. Plantation	100/5	500.00				
Bengal Food	100/5	132.37				
B.L.T.C.	100/5	800.00				
B.T.C.	10/50	62.00				
Cig. Vegetable	100/10	80.00				
Dhaka Vegetables	100/5	86.00				
E.L. Camella	100/5	1040.00				
Frogleg Export	10/50	3.00				
Gemini Sea Food	100/5	100.00				
Hill Plantation	100/5	550.00				
Modern Industries	100/5	220.00				
N.T.C.	100/5	205.00				
Rabeya Flour	100/10	NT				
Rupan Oil	100/10	3.70				
Tulip Dairy	100/10	50.00				
Yousaf Flour	10/50	NT				
Zee Bangladesh Sugar	10/30	7.10				
FUEL & POWER (06)						
BD Oxygen	10/50	68.00				
Eastern Lubricant	10/50	14.00				
National Oxygen	100/10	57.00				
Padma Oil Co.	10/50	40.00				
DEBENTURES (04)						
Beximco			1974/47			
17% 1998			1999/1			
Beximco Infusion			1500/2		1610/00	
(17% 1998)						

DSE SHARES AND DEBENTURES

Company	FV/M L Tk	Northern Jute	Shamser Jute	Specialised Jute	Shine Pukur Jute	Sonali Anshah
BANKS (10)						
Al Baraka Bank	1000/1	922.00				
A.B. Bank	100/5	176.00				
City Bank	100/5	289.67				
IDLC Ltd	100/20	238.11				
IFIC	100/5	169.00				
Islami Bank	100/1	1750.00				
National Bank	100/5	99.07				
Pubali Bank	100/5	100.00				
Rupali Bank	100/10	72.00				
U.C.B.L.	100/5	112.00				
Uttara Bank	100/5	94.00				
TEXTILE (20)						
Alhaj Textile	10/50	NT				
Arbee Textile	100/10	112.00				
Ashraf Textile	10/50	30.00				
Chand Textile	10/50	NT				
Chand Spinning	10/50	NT				
Desh Garments	100/10	50.00				
Dulamia Cotton	100/10	78.50				
Eagle Star Textile	10/50	14.50				
GMC Ind. Corp.	10/50	10.00				
Modern Dyeing	100/5	33.00				
Padma Textile	100/20	178.00				
Quasem Silk	10/100	2.03				
Quasem Textile	10/50	4.00				
Rahim Textile	100/5	73.00				
Saishan Textiles	100/10	63.50				
S.T.M. (ORD)	100/5	40.00				
Stylecraft	100/5	130.00				
Swan Textile	100/5	18.00				
Tallu Spinning	100/10	94.03				
Tamjuddin	100/10	160.00				
PHARMACEUTICALS & CHEMICALS (18)						
Ambee Pharma	10/30	17.15				
Bangla Process	100/5	63.00				
BCIL						