

Saifur urges MPs to help use domestic resources for uplift

Finance Minister M Saifur Rahman on Thursday gave a clarion call to all the parliamentarians to help the government attain self-reliance by mobilising more domestic resources and reducing the dependence on foreign assistance for the development of the country within the shortest possible time, reports BSS.

Rahman was initiating a four-hour pre-budget dialogue with a group of parliamentarians at the NEC Conference Room in Dhaka on Thursday morning.

Stressing the need for an efficient utilisation of the resources and tightening the belt, the Finance Minister said we had been slashing down the unnecessary and unproductive public expenditure and had already reduced it to some extent to finance a larger sized Annual Development Programme (ADP).

The economy has to be open, externally competitive and export-oriented one to create new jobs, accelerate the rate of growth and alleviate

poverty, Rahman said adding free market economy model had been winning throughout the world.

The Finance Minister cautioned the MPs of a very tight foreign aid scenario in a changed world perspective after the collapse of the former Soviet Union and the unification of Germany. He said now they (Russia and Germany) need aid and that was why we had less chances to have a generous foreign aid package.

Rahman expressed his firm determination to carry forward the on-going reform programmes for the greater interest of the country and said we had to turn the sector corporations into profit-making organisations and revitalise the jute sector.

He informed that the sector corporations had alone incurred a loss of Taka 1500 crore this year and the cumulative loss of the jute sector stood at Taka 4000 crore.

The losing corporations are ruining the financial sector of the country, he added.

For sovereign decision-making, Rahman said we had to mobilise more domestic resources and utilise those resources in the most efficient way for the economic emancipation of the teeming millions.

Rahman said the country could neither come out of the staggering losses of the public sector overnight nor could reduce the size of the government at one go. "Overnight we cannot send thousands of public sector workers to retirement as its a costly affair", he said.

"You see, where there is protection we cannot grow but where there is no protection we can thrive like garments and leather industries," the Finance Minister pointed out.

He also sought the cooperations as well as suggestions of the MPs for improving further the national economy.

All the parliamentarians participated in the dialogue appreciated the initiative of the Finance Minister and reached at a consensus to expedite the efforts to mobilise more domestic resources and their efficient utilisation, reduction of tax rates with an expansion of the tax net and VAT and introduction of toll tax on the highway users.

Awami League Member Abul Hasan Chowdhury suggested that the government should introduce toll tax on the highway users to recover part of the cost.

Dr Moiz Khan acclaimed the Finance Minister for arranging this type of round the year dialogue with various groups and said if the government could reduce the inefficiency and plug the leakages then there would be no need to go to Paris for foreign assistance.

Amir Khasru Chowdhury suggested to reduce the size of the government; establishment of linkages between wages and productivity; introduction of toll tax on the highway users, raise the number of tax payers and tax network.

20,000 boys, girls may get vocational training

The UCEP, a non-governmental organisation, is planning to impart general education and vocational training to nearly 20,000 boys and girls, mostly from slum areas across the country, under a 5-year programme, reports UNB.

This was announced by the Chairman of the UCEP (Under-Privileged Children Education Programme) Board of Governors Maj Gen (Rtd) Amjad Khan Choudhury at a news conference at the National Press Club here this morning.

The 5-year programme, which already began in 1991, is being implemented at an estimated cost of Taka 449 million with financial support from foreign donor agencies like DANIDA, NORAD, FDC, EDM, SKIP and ODA.

Under its expanded project, UCEP will set up 13 new schools in Dhaka, Chittagong and Khulna. At present the organisation is running 22 general schools and three vocational training centres in these cities where 12,500 children are receiving education.

UCEP started its programmes in Dhaka city in 1972 to educate poor working children belonging to the age group of 10 and above. So far it has imparted education to 60,000 children.

Replying to a question, the UCEP Chairman said 95 per cent of the students having vocational training were employed in different jobs. The rate of drop-out is below five per cent.

Bangladesh Government supplies books, khata, pencils and school bags free of cost for the students upto class V.

Dhaka Stock Prices

At the close of trading on April 22, 1993

Shares, value bounce back

Business turned out gloomy on the last trading day of the week, Thursday. Shares and value both showed disappointing results fading hope for brighter transactions figures.

Volume ended up with a poor finish of 4,197 issues, dropping by 70.19 per cent shares from Wednesday's finish of 14,081 issues.

Value dropped to Taka 377130.50 from Wednesday's Taka 1520599.50, showing a loss of 75.2 per cent.

A trend of loss and gain was noticed in both the turnover's table almost throughout this week. Absolute solid figures failed to appear as compared to previous weeks, for example, in September through December last year when, in general, we witnessed firmer figures.

The share market on the day seemed to appear rather duller as against other days.

Only 21 companies traded on the day. Advancers scored eleven while losers sacrificed for only five losses. Another five companies settled for previously quoted price position.

The company, New Dhaka Refractories was probably in the centre of trader's attraction on the day. Following a brief dormancy the company fought on the floor but unfortunately it had to settle for deep dive in prices finishing at Taka 70.00 from its earlier rate of Taka 80.00, shedding 14.28 per cent of prices.

On the other hand Beximco Infusion continued to show positive signs. The day's closing rate swallowed to Taka 270.00 from last Monday's finish of Taka 249.00.

The figure in Composite Index continued to move forward. The day's advance was in much smaller margin of 0.784 point and closed at 373.6933.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	373.6933
Market Capitalisation (TK)	10,683,766,616.00
Turnover in Volume	4197
Turnover in Value (TK)	377130.50

Company's name	Previous price Tk	Closing price (absolute) Tk	Change (% over Price)	Number of share sold
Gains (11)				
Shares:				
Beximco Infusion	249.00	270.00	21.00	8,434
Tamijuddin	160.00	165.00	5.00	3,125
Bengal Food	112.00	115.00	3.00	2,679
IDLC	218.91	225.24	6.33	2,889
United Ins	193.00	195.00	2.00	1,036
B Autocars	58.00	59.00	1.00	1,724
Dhaka Veg	85.00	86.00	1.00	1,176
BOIC	170.50	171.63	1.13	0,863
Altaz Auto	167.38	167.80	0.42	0,251
Wata Chemical	115.50	116.00	0.50	0,433
Beximco	20.10	20.20	0.10	0,498
Losses (05)				
Shares:				
N Dhaka Refac	80.00	70.00	10.00	14,286
National Oxygen	59.00	57.00	2.00	3,390
B Oxygen	69.75	69.00	0.75	1,075
AB Bank	178.00	177.00	1.00	0,562
Quasem Drycells	9.50	9.45	0.05	0,526

Traded at previous rates (05)
Shares: Renwick Jajneswar (70), Bangladesh Thai (50), Rahman Chemicals (10), Bata Shoe (1300), GQ Ball Pen (300).

DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Price	NT		
BANKS (10)					
Al Baraka Bank	1000/1	921.00			
A.B. Bank	100/5	177.00			
City Bank	100/5	280.00			
IDLC Ltd	100/20	225.24			
Eponymia	24/4	Sing BSL	Cont Sing		
Nomadiclady	23/4	Cana LAMS	Wheat B Sampil		
Banglar Doot	24/4	Mong BSC	GI L/Latakia		
Agra	25/4	Sing PSAL	Cement		
Sea Tradition	24/4	Pedng AML	Cement		
STAT OF ANDHE					
TANKER DUE					
Easo Melbourne	23/4	Sing MSPL	HED		
Sorja	27/4	Seacon	CSO		
Borany Lpton	01/5	JP	Tallow		
VESSLS AT KUTUBDIA					
VESSLS AT OUTER ANCHORAGE					
READY ON:					
Ji Lin	GI	Sing	Prog 20/4		
Optima	Cont	Sing	RSL 21/4		
Hardy Shipper	M Seccs	Sing	Royal 19/4		
Quling He Cheng	GI	S Inl	BDSHIP 21/4		
Niagn	GI	Sing	MBL 21/4		
Banglar Moni	Repair	-	BSC R/A		
Lily	Urca	-	Dynamic R/A		
Xin Ji	Cement	Bach	Khansora 15/4		
VESSLS NOT READY					
Altaz Lee	Cement	Sing	Bright 22/3		
VESSLS AWAITING INSTRUCTION					
Banglar Jyoti	-	-	BSC R/A		
Chipsam	Cement	Tiliz	PSAL 14/4		
Stern	-	Mong	Net 09/4		
Mercury Sea	-	Male	Net 18/4		
VESSLS NOT ENTERING					
Eleistada	Cement	Sing	Bright 23/3		
Erotas	Scraping	Sing	Sigma 07/4		
Norbalk Namir	Cement	Via	BCAL 15/4		
Milos	Scraping	Pra	JP 19/4		
King Alexander	Scraping	Pacht	H&S 19/4		
Pu Aspiratlon	Cement	Jaka	USTC 16/4		
Flying Dragon	Cement	Sing	USTC 21/4		
MOVEMENT OF VESSELS FOR 23.4.93					
OUTGOING		INCOMING		SHIFTING	
J/5 Mars	Optena	Kata Baura	Continent	Handy Shipper	Rony Chooie
J/6 Iyeveret	Qing He Cheng	Sin Ji	Handy Shipper	Rony Chooie	
J/9 B Sampil	Sin Ji	Niagn			
J/9 Pear One					
J/12 NGS Ranger					
J/13 Petr Starostin					
MPB/2 Fong Shin					
MR/4 Vinta					
J/4 Nand Bhargavi	B Boot				B Asha
J/7 Fet Teng	E Porynia				
MPB B Shabha	Easo Melbourne				
	B Shourabh				

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 23/4/93 & 24/4/93

Berth No	Name of Vessels	Cargo	L/Port Call	Local Agent	Date of Arrival	Leaving
J/1	Samudra Rani	GI	Kara SSL	CEA	18/4	26/4
J/2	Continent-1	GI	Pena BSA	CEA	19/4	26/4
J/3	Orang Benari	GI	Sing BSA	CEA	16/4	22/4
J/4	Nand Bhargavi	GI	Hazi DTL	CEA	13/4	24/4
J/5	MARS	Cement	Sing BSA	CEA	31/5	24/4
J/6	Iyeveret	GI	Sing BSA	CEA	18/4	24/4
J/7	Fet Teng	GI	Dale Prog	CEA	08/4	24/4
J/8	Banglar Sampil	GI	Kara BSC	CEA	07/4	22/4
J/9	Pearl One	GI	Cal Cross	CEA	18/4	23/4
J/10	Endurance Sea	Repair	Agaba CLA	CEA	25/4	25/4
J/11	Arti	GTSP	Ind H&S	CEA	16/1	28/4
J/12	NGS Ranger	Cont	Sing BDSHIP	CEA	19/4	23/4
J/13	Petr Starostin	Cont	Sing CT	CEA	18/4	23/4
MPB/1	Meng Lee	Cont	Sing AML	CEA	18/4	22/4
MPB/2	Fong Shin	Cont	Sing BDSHIP	CEA	18/4	23/4
CGJ	Berry	Cement	Sing Bright	CEA	29/3	22/4
GSI	Swift Wings	Wheat	Sing Prog	CEA	08/4	22/4
TSP	Hang Cheong	Cement	Sing H&H	CEA	28/3	27/4
RM/4	Waba	Wheat	Sing Globc	R/A	23/4	23/4
RM/5	Ronjay Chooite	Cement	Sing PSAL	R/A	15/3	25/4
DDJ	Banglar Shourabh	Repair	-	BSC	R/A	22/4
DDJ/1	Barge: Labroy/Tug	Y.Success	CC.GI	Sing ILA	31/1	31/7
DDJ/1	Banglar Shobha	Repair	-	BSC	R/A	24/4
CULFJ	Banglar Asha	Repair	-	BSC	R/A	25/4
CULFJ	Bregel Smit	Lombok	P Mat	Sing Anchor	31/3	31/8

VESSLS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading
Astra	22/4	Sing	USTC	Cement	Ret.
Kota Baura	23/4	Sing	CTS	Cont	Sing
Eponymia	24/4	Sing	BSL	Cont	Sing
Nomadiclady	23/4	Cana	LAMS	Wheat	B Sampil
Banglar Doot	24/4	Mong	BSC	GI	L/Latakia
Agra	25/4	Sing	PSAL	Cement	
Sea Tradition	24/4	Pedng	AML	Cement	

TANKER DUE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading
Easo Melbourne	23/4	Sing	MSPL	HED	
Sorja	27/4	Seacon	CSO		
Borany Lpton	01/5	JP	Tallow		

VESSLS AT KUTUBDIA

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Astra	Cement	Sing	USTC	22/4
Kota Baura	Cont	Sing	CTS	23/4
Eponymia	Cont	Sing	BSL	24/4
Nomadiclady	Wheat	Cana	LAMS	23/4
Banglar Doot	GI	Mong	BSC	24/4
Agra	Cement	Sing	PSAL	25/4
Sea Tradition	Cement	Pedng	AML	24/4

VESSLS AT OUTER ANCHORAGE

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Ji Lin	GI	Sing	Prog	20/4
Optima	Cont	Sing	RSL	21/4
Hardy Shipper	M Seccs	Sing	Royal	19/4
Quling He Cheng	GI	S Inl	BDSHIP	21/4
Niagn	GI	Sing	MBL	21/4
Banglar Moni	Repair	-	BSC	R/A
Lily	Urca	-	Dynamic	R/A
Xin Ji	Cement	Bach	Khansora	15/4

VESSLS NOT READY

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Altaz Lee	Cement	Sing	Bright	22/3

VESSLS AWAITING INSTRUCTION

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Banglar Jyoti	-	-	BSC	R/A
Chipsam	Cement	Tiliz	PSAL	14/4
Stern	-	Mong	Net	09/4
Mercury Sea	-	Male	Net	18/4

VESSLS NOT ENTERING

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Eleistada	Cement	Sing	Bright	23/3
Erotas	Scraping	Sing	Sigma	07/4
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MOVEMENT OF VESSELS FOR 23.4.93

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J/5 Mars	Optena	Continent
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J/9 Pear One	Sin Ji	
J/12 NGS Ranger	Niagn	
J/13 Petr Starostin		
MPB/2 Fong Shin		
MR/4 Vinta		
J/4 Nand Bhargavi	B Boot	B Asha
J/7 Fet Teng	E Porynia	
MPB B Shabha	Easo Melbourne	
	B Shourabh	

The above were the Thursday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on April 23, 24.

(Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	60.2391	59.9222	59.5214
DM	24.4655	24.3179	24.1462
FF	7.2454	7.2000	7.1491
S Riyal	10.4802	10.4003	10.3269
D Guilders	21.7705	21.6279	21.4752
S Kroner	5.2589	5.2583	5.2212
Singapore Dollar	24.1679	24.0295	23.8599
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	130.6598	129.9123	128.9947
Indian Rupee (AMU)	1.2485	1.2429	1.2419
Pak Rupee (AMU)	1.4609	1.4544	1.4472

Emirates gearing up expansion

Emirates, the world's fastest growing airline, is gearing up for its next phase of expansion in 1996, when it begins taking delivery of seven of the Boeing 777s on order says a press release in Dhaka.

This was the message to Emirates' airport managers from around the world, who convened in Dubai for the airline's worldwide traffic conference. Based on the theme "To be the best", the conference took place from April 19 to 20, and focused on the challenges facing Dubai as an international hub.

Maurice Flanagan, Emirates' Group Managing Director, told delegates at the conference to prepare for expansion by ensuring that Emirates has the levels of service to meet the demands of the late 1990s.

By the year 2,000, Emirates aims to carry five million passengers. This represents slightly more than a three-fold increase over