Dhaka Stock Prices

Weekly comparison: At the close of tradings

on April 08 and April 15, 1993

April

Taka

921.00

180.00

278.00

173.00

1710.00

102.25

100.00

77.00

112.00

100.00

95.00

345.00

178.00

151.00

150.00

93.00

62.00

119.00

114.00

165.00

180.25

211.00

187.00

176.00

240.00

67.00

195.00

76.06

20.00

74.00

95.00

90.00

41.00

145.00

270.00

72.50

8.00

70.00

1600.00

200.00

46.00

18.00

650.00

60.00

160.00

500.00

120.00

800.00

75.00

80.00

88.00

2.00

1040.00

100.00

550.00

185.00

250.00

NT

4.30

45.00

68.50

14.00

80.00

38.67

8.50

78.00

105.00

100.00

125.50

106.82

12.30

63.00

280.00

242.00

452.00

125.00

10.00

65.25

10.00

450.00

164.00

50.00

101.00

117.00

14.10

50.00

110.00

25.00

50.00

51.67

12.00

112.00

103.00

169.00

370 00

37.00

36 70

19 60

50.00

244 00

83.14

80.00

6.00

298.22

95.00

90.00

84.00

100.00

100.00

1865.00

1570.00

1215.00

** FV = Face Value ML= Market Lot NT= Not Traded, AL=Allotment

1209.00

243.00

FV/ML*

1000/1

100/5

100/5

100/5

1000/1

100/5

100/5

100/5

100/5

100/5

100/5

100/5

100/5

100/10

100/10

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10/50

16/50

10/50

10/50

10/50

100/10

100/10

10/50

10/50

100/5

100/20

10/100

10/50

100/5

100/10

100/5

100/10

100/10

100/5

10/50

10/100

10/100

100/5

100/5

10/50

100/5

100/5

100/5

100/5

1500/2

1285/1

1500/1

Letter XB= Ex Bonus/ XD= Ex. Dividend

10/100

100/10

PHARMACEUTICALS & CHEM (19)

100/10

100/10

100/10

Company

A.B Bank

City Bank

Islami Bank

Pubali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M.Fund

3rd ICB M. Fund

4th ICB M. Fund

5th ICB M. Fund

Unit Certificate

INSURANCE (04)

ENGINEERING (19)

Aftab Automobiles 100/5

Bangladesh Autocars 100/5

B.That Alluminium 100/10

Quasem Drycells 10/50

Singer Bangladesh100/5

FOOD & ALLIED (23)

Renwick Jaineswar 100/5

Bangladesh Lamps 105/5

Sales Price

Re-purchase

Green Delta

Aziz Pipes

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Stafflers

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bengal Food

B.L.T.C.

B.T.C.

N.T.C

B D Plantation

Ctg. Vegetable

E.L. Cemellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

Padma Oil Co.

BD Oxygen

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Jute Spinner

Northern Jute

Shamser Jute

Sonali Aansh

Spcialised Jute

Ambee Pharma

Bangla Process

Petro Synthetic

Pharma Aids

Therapeutics

Wata Chemical

Padma Printers

Sonali Paper

SERVICE (02)

TEXTILE (20)

Alhai Textile

Arbee Textile

Ashraf Textile

Chand Textile

Chand Spining

Desh Garments

Dulamia Cotton

GMG Ind. Corp.

Modern Dying

Quasem Textile

Rahim Textile

Saiham Textile

S.T.M. (ORD)

Swan Textile

Tamijuddin

Aramit

Bata Shoe

Ctg Cement

Himadri Ltd

Milon Tannery

Monno Ceramic

The Engineers

Usmania Glass

DEBENTURES (04)

Bexmeo Infrision

Bextmen barma

(17% 1997)

Quasem Stile

(17% 1994)

New Dhaka Refrac 100/20

Pheonix Leather 100/5

Savar Refractories 100/5

Texpick industries 100/10

G. Q. Ball Pen

Beximee

Tallu Spinning

Apex Tannery

MISCELLANEOUS (17)

Stylecraft

Padma Textile

Quasem Silk

Eagle Star

Bd. Service

The ibnsina

Eagle Box

Monospool

Pharmaco

Shine Pukur Jute 100/5

Bangladesh Chemicals 100/10

Beximco Infusion 100/5

Beximco Pharma 10/50

Kohinoor Chemical 100/5

Progressive Plastic 100/5

Reckitt & Colman 10/50

PAPER & PRINTING (06)

Paper Converting 100/5

Bangladesh Hotel 10/50

Paper Processing 100/10

Rahman Chemicals 100/10

Mutual Jute

Islam Jute

Anowara Jute

Dhaka Vegetable

Gemini Sea Food 100/5

Modern Industries 100/5

Zeal Bangla Sugar 10/50

FUEL & POWER (04)

Eastern Lubricant 10/50

National Oxygen 100/10

Alpha Tobacco

Aman Sea Food

Karim Pipe

Bengal Steel

Peoples

United

6th ICB M. Fund 100/10

2nd ICB Fund

U.C.B.L.

I.C.B

National Bank

1.F.I.C

BANKS (10)

Al Baraka Bank

April

Taka

180.00

278.00

173.00

1710.00

101.60

100.00

112.00

100.00

95.00

345.00

178.00

150.00

150.00

93.00

61.00

119.00

114.00

167.00

179.00

211.00

189.00

173.00

235.00

200.00

243.50

58.00

75.00

20.00

73.50

94.50

90.00

41.00

145.00

270.00

72.50

8.00

9.30

66.00

1403.75

200.00

46.00

18.00

650.00

60.00

160.00

500.00

118.00

800.00

75.00

81.00

83.62

2.00

1040.00

100.00

550.00

185.00 250.00

MIT

4.20

6.30

70.00

14.00

76.00

38.67

8.50

105.00

100.00

113.00

100.82

12.20

63.00

280.00

244.00

450.00

125.00

10.00

64.00

10.00

450.00

162.00

50.00

37.00

32.75

75.00

101.00

115.00

45.00

110.00

25.25

50.00

51.67

12.00

30.00

10.00

175.00

67.00

40.00

100.62

168.00

370.00

37.00

36.50

19.88

50.00

246.00

82.50

80.00

6.00

8.56

295.00

80.00

90.00

84.00

100.00

100.00

247.00

1218.00

110.00

45.00

77.00

Taka

1150.00

215.00

305.00

185.00

1700.00

122.50

75.00

110.00

121.00

135.00

103.00

400.00

204.00

161.00

158.00

109.00

87.00

174.00

160.00

196.00

319.00

113.00

310.00

138.00

269.00

20.00

100.00

122.00

190.00

105.00

220.00

260.00

122.00

8.00

12.75

105.00

200.00

48.00

23.00

700.00

75.00

160.00

193.50

550.00

500.00

110.00

135.00

1250.00

550.00

200.00

266.00

8.00

91.00

17.50

50.00

74.00

123.00

110.00

270.00

250.00

496.00

114.00

450.00

250.00

75.00

90.00

240.00

107.00

101.20

130.00

110.00

112 00

50.00

56.00

120.00

15.00

53.00

7.00

85.00

135 00

162.00

482.00

40.00

69.00

22.75

60.00

88.00

401.00

100.00

26.00

385.00

110.00

113.00

120.00

383.00

2245.00 1995.00

1525.00 1476.00

1425.00 1142.00

1650.00 1410.00

90.00

203.00 130.00

31.00

12.50

30.00

67.00

80.00

230.00

95.00

90.00

85.00

245.00

158.50

200.00

152.00

42.00

92.00

50.00

6.00

62.00

1057.70

Taka

850.00

180.00

268.00

150.00

97.00

95.00

73.00

95.00

79.00

340.00

160.00

136.00

135.00

85.00

56.00

137.00

135.00

137.00

200.00

150.00

225.00

70.00

18.00

72.00

87.00

85.00

43.00

150.00

220.00

60.00

74.00

200.00

18.00

450.00

160.00

123.00

550.00

800.00

77.75

78.00

1000.00

300.00

185.00

190.00

4.10

78.00

43.00

48.00

94.00

55.00

8.00

193.00 145.00

265.00 158.00

118.00

1400.00

Instruments like invest

ment agreements are impor-

tant and necessary, but they

are not sufficient conditions

for increased foreign invest

ment in Bangladesh. Invest-

ment decisions in the board

rooms of companies are

determined by many factors

such as profitability, medium

term outlook, existing infras-

tructure and generally by com-

parative advantages vis a vis

other investment opportuni-

ties. Thus, it is crucial for a

country like Bangladesh to

achieve a high degree of com-

petitiveness with other coun-

tries particularly in Asia, simi-

larly anxious to attract foreign

there are a lot of competitors

and the resources are scarce.

Creating an environment con-

ducive to both domestic and

foreign investment is therefore

an absolute must for

Bangladesh. By expanding the

international network of bilat-

eral investment agreements

Bangladesh demonstrates its

commitment to international

economic co-operation from

of the Bangladesh government

to economic reform and to

closer co-operation with Eu-

ropean countries, the

Netherlands government in-

tends to explore further possi-

bilities to enhance bilateral

economic co-operation in the

field of trade and investment.

To this end, the possibilities

for a visit of an economic mis-

sion to Bangladesh in the near

future are under consideration

The Netherlands Ambas

sador to Bangladesh Henricus

Gajentaan made the above

remarks on the occasion of the

initialling of the agreement on

the protection and promotion

of investment between Bang-

ladesh and The Netherlands

in the Netherlands.

last week.

In view of the commitment

which it can only benefit.

On the investment market

investment.

Dhaka joins others in competing for Dutch investment

By Henricus Gajentaan Ambassador of The Netherlands

cause it joins with those coun-

tries in competing for scarce

investment resources - for a

period of fifteen years and, in

principle, thereafter. It is im-

agreed to this longterm ap-

portant that parties have

proach which is beneficial to

the investor and the host

country alike. It reflects the

need for continuity and long-

The agreement initialled is

thus an expression of a desire

on the part of the governments

of Bangladesh and The

Netherlands to make along-

term commitment for enhanc-

ing economic co-operation

Bangladesh have been limited:

Organon, and the Anglo-Dutch

Dutch investments in

between the two countries.

term security.

The Netherlands has always had a keen interest and played an active role in discussions on foreign investment. In 1991 The Netherlands was the fifth largest investor in the world. Dutch investment abroad amounted to eleven billion US dollar, while at the same time some seven billion US dollar were invested in The Netherlands.

65 per cent of Dutch investment abroad were in the European Community. More than twenty per cent in the United States and about ten per cent or more than one billion US dollar in developing countries.

The flow of foreign investment to a developing country depends on a number of factors: economic factors such as the presence of a local or regional market with sufficient purchasing power and the comparative advantages in terms of availability of labour. raw materials, energy, infrastructure, communications and so on. In addition, the company Unilever are well- abroad. 'investment climate' in terms of government regulations and industrial relations figures prominently. Last, but not least I should mention the political stability of a country.

investment promotion and protection agreements form an important instrument in providing basic security to the foreign investor. They include fair and equitable treatment, non-discrimination, security of transfer of profits and repatriation of invested capital and compensation in the event of expropriation and state-state as well as state-investor arbitration governed by international norms and standards.

The Netherlands attaches great importance to building a network of such bilateral agreements. So far The Netherlands have concluded some 25 such agreements with countries in Asia, Africa and

known; in addition, invest Latin America Bangladesh joins other ment of Dutch origin in the textile sector is made in the Asian countries like China. Chittagong EPZ. In 1992 the Indonesia, Korca, Malaysia, Dutch firm Van Ommeren ac-Pakistan, Philippines, Singapore, Sri Lanka and quired a 50 per cent share in tank terminals and an oil mill Thailand. The agreement is of importance to Bangladesh, bein Chittagong.

In addition, a number of well known Dutch companies such as Shell, BT, DAF, Interbeton, KLM and Borsumij/ Wehry have representations in Bangladesh.

The reed for enhancing the climate for foreign investment in Bangladesh has been the subject of much public discussion lately. I wish to add only the following. The economic and financial reform process is an essential element in the promotion of the welfare of its people. Without the effective pursuance of these polices, the development prospects, will remain bleak. The said agreement reflects the commitment of Bangladesh to pursue policies aiming at attracting and protecting investments from

Bangladesh exports to The Netherlands

1991-1992 (Value in thousands)

	199	1-1992	1990-1991		
Commodities	US \$	Per cent	US \$	Per cent	
Garments	47.487	58.39	30.747	49.70	
Hosiery	13.048	16.04	8.959	14.48	
Shrimps	6.634	8.16	6.759	10.93	
Leather	5.497	6.76	3.452	5.58	
Jute yarn	3.020	3.71	2.646	4.28	
Jute manuf	1.816	2.23	3.687	5.96	
Ceramics	1.081	1.33	1.132	1.83	
Handicrafts	766	0.90	144	0.23	
Other	1.984	2.44	4.338	7.01	
Total	81.329	100.00	61.862	100.00	

Bangladesh exports to The Netherlands are 4.08 per cent of total exports (1990-1991: 3.6 per cent)

Bangladesh exports to The Netherlands are 10.5 per cent of Bangladesh exports to EC countries (1990-1991: 9.23 per cent).

Bangladesh goods. (Source: Bangladesh Export Statistics, 1991-92

Export Promotion Bureau Bangladesh, 1993)

The Netherlands is the seventh largest importer of

6 factories produce Tk 95.50 cr urea

Six urea fertilizer factories have produced 2.01.086 . Jamuna Fertilizer Factory metric ton (MT) urea fertilizer valuing Tk 95.50 crore in the month of March, '93 representing highest quantity of urea ever produced in a single month in the country. according to BCIC press release.

The actual production of these six urea fertilizer factories during March, 1992 was 1,67,327 tons. In other words, the actual production has registered increase by 33,760 tons during March, 1993 over March, 1992.

Out of total quantity mentioned as produced in the month of March, '93, Chittagong Urea Fertilizer Factory produced 51,466 MT, 47,705 MT, Zia Fertilizer Factory 47,494 MT, Urea Fertilizer Factory Ghorasal 35,854 MT, Natural Gas Fertilizer Factory, Fenchugani 8,021 MT and Polash Urca Fertilizer Factory produced 10,546 MT.

Likewise, the six urea fertilizer factories have produced 14,86,988 MT during the first nine months of current financial year valuing Tk 672.12 crore. The actual production of urea fertilizer during the first nine months of during the last nine months over the same period of last

Shipping Intelligence

CHITTAGONG PORT

Berth No	Berth position and p	Cargo	L Port Call	Local Agent	Date of Arrival	Lea- ving
J/1	Fei Teng	GI	Dale	Prog	06/04	23/04
J/2	Golden Lake	GI ·	Hong	Prog	12/04	20/04
J/3	Armas	CIL	Mong	OWSL	06/04	16/04
J/4	Trade Fair	Cement	Sing	Khansons	02/04	W 15
J/5	Banglar Kakoli	Repair	Mal	BSC	09/04	17/02
J/6	Al Swamruz	GI	Yang	ASLL	05/04	18/04
J/7	Shaplaeverett	GI	Stng	EBPL	10/04	17/04
J/8	Banglar Sampad	GI	Kara	BSC	07/04	20/04
J/9	Lily	GI	Reng	Dynamic	07/04	18/04
J/10	Endurance Sea	Repair	Agaba	Q.A	25/01	25/04
J/11	Arti	GTSP(P)	IND	H & SL	16/01	24/04
J/12	AL Rahman	Urca	Mong	KSL	07/04	18/04
MPB/1	Meng Kiat	Cont	Cal	AMIL	12/04	
MPB/2	Andrian Gonchard	v Cont	Sing	CT	15/04	18/04
CCJ	Sca Rhapsody	Repair	Vish	UMAL	20/03	18/04
GSJ	Banglar Shobha	Wheat(G)	0.00	BSC	R/A	
TSP	Hang Cheong	Cement	Sing	H&H	28/03	20/04
RM/3	Vinta	Wheat(G)		AQUA	R/A	20/04
RM/5	Banglar Baani	Bunker	Mong	RRSA	14/04	17/04
RM/6	Ronjay Choomie	Cement	Vish	PSAL	15/03	19/04
DOJ	Banglar Shourabh	CON	0000000	BSC	R/A	15/04
DDJ/1	Barge: Labroy-90	GI	Sing	ILA	31/01	31/07
DDJ/2	Banglar Mont	Repair	Mong	BSC	12/04	18/04
CUFJ	Banglar Asha	Repatr	7	RSC	R/A	20/04
CUFLJ	Barge: Smit Lombok		Sing	Anchor	31/03	31/08

VESSELS DUE AT OUT ANCHORAGE

Name of ver	ssels	Date of I	Last Por Call	t Local Agent	Cargo	Loading Port
D 1 - D1		Martin Annual Control of the	0.12 d En	BSC	Cont	Sing
Banglar Rol		15/04	Sing	BOAL	Cement	Strig
Norbulk Na		15/04	Viza		12.00	Cal
Tiger Force		15/04	Col	RSL	Cont	Call
Orang Bera		15/04	Strig	BBA	GI	TICA
Benvalla 7/	4	15/04	Sing	ULA	Cont	USA
Xin Ji		15/04	Sing	Khansons	Cement	50
Sca Destiny		16/04	2007	AML	Cement	Class
Fong Shin5		16/04	Sing	BDShtp	Cont	Sing
Ingenuity 5	/4	16/04	Sing	RSL	Cont	Col
Pearl One		17/04	Cal	Cross	GI	Yangon
Astra		17//04		USTC	Cement	200
Continent-	l.	18/04	Pena	dv	GI	: : : : : : : : : : : : : : : : : : :
Menado		18/04	(253)	AML	GI	12200000
Meng Lee	10/4	18/04	NVIGOGE I	AML	Cont	Sing
Samudra R	ani	18/04	Kara	SSL	GI	mesonosonosonos
lygeverett		18/04	Sing	EBPL	GI	Japa Fe
Petr Staros	tin 7/4	18/04		CT	Cont	Sing
King Alexa	nder	18/04	363	HASL	Scraping	
NGS Range		19/04	Sing	BDShtp	Cont	Sing
Banglar Do		19/04	Mong	BSC	GL	Lataki
PU Aspirat		17/04	Sing	USTC	Cement	9 8*
Loyal Bird	NAMES (1)	20/04	2.1000	RRSA	Repair	9 9
Orsha	602	20/04	824	USTC	Cement	i E maseler
	dhra Pradesh	. NOTE TO A STATE OF THE PARTY	324	SSL	GI	UKC
Handy Ship		20/04	Vanc	Royal	Musterd S.	12.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00
Eastern Pe	arl	20/04	9	BBA	GI	j 15
Flying Drag		20/04	1150	USTC	Cement	
Optima 12	The state of the s	20/04	Strug	RSL	Cont	Sing
Ji Lin		20/04		Prog	GI	-
Qing He Ch	neng	21/04	(9 * S	BDShtp	GI	Chines
Kota Buana	Company of the Company	23/04	090	CTS	Cont	Sing
Eponyma 8		24/04	Sing	RSL	Cont	SC 9/23/2000007
Ronjay Vic		25/04		USTC	Cement	1
Robert-e-L	79 (RCRCR/Th 1/2)	25/04	43	Karna	9000	Sa New
Safina-e-Ne		25/04	28	ASIL		Karachi
Bo Tong G		26/04	9 26	ASLL	Cement	

VESSELS AT KUTUBDIA Last Port Name of vessels

M C Oil

Banglar Jyoti

Trans Asia

Fleistella

Erotas

COI

Local

Arrival

08/04

23/03

07/04

Agent

DSLL

Bright

SingUnimarine

BSC

VESSELS AT OUTER ANCHORAGE						
	READY ON	<u> </u>				
Nand Bhargavi	GI	Hazi	OTL	13/04		
Swift Wings	Wheat(G)	Stng	Prog	08/04		
	AWATTING T	NOTEDIA	YELON			

VESSELS AWAITING INSTRUCTION						
Stern	T.	Mong		09/04		
	VESSELS NOT E	NTERING				
			THE STATE OF THE S			

USTC 19/03 Cement Ryong Song MOVEMENT OF VESSELS FOR 16/4 TO 17/04/93:

Cement

Scraping

OUTGOING		INCOMING		SHIFTING	
J/13 J/7 MPB/1	Armas Shaplaeverettt Meng Kiat	DOJ J/13 J/3 NB	Banglar Jyoti Tiger Force Benvalla Orang Berand Berry	Fet Teng to J/7 Banglar Kakoli Banglar Robi to MPB Banglar Baani to J/1 Vinta to RM/4	
17.04.9 Banglar Banglar	Kakoli	NB NB NB	Ingenuity Nars PU Asperiation		

The above were the Thursday's shipping position ain performance of vessels of Chittagong Port as per berthin sheet of CPA supplied by HRC Group, Dhaka.

The following are the Commercial Banks BC selling and TI (C). OD transfer buying rates for some selected foreign

	Tigures in ranay				
Currency	Selling B. C.	T. 7. (C)	Buying OD Transfers		
US Dollar	39.1326	38.9087	38.6339		
Pound Sterling	60.7272	60.4091	60.0054		
DM	24.5854	24.4325	24.2614		
PF	7.2629	7.2200	7.1690		
S Riyal	10.4602	1C.4003	10.3269		
D Guilders	21.8618	21.7185	21.565		
S Kroner	5.2771	5.2434	5.2064		
Singapore Dollar	24.1098	23.9718	23.802h		
UAE Dirham	10.6911	10.3299	10.5548		
Kuwait Dinar	130.0440	129.3944	128.7711		
Indian Rupee (AMU)	1.2497	1.2445	1.2384		
Dok Dunes (AMII)	1 4609	1.4544	1.4472		

l'ak Rupee (AMU) purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

Chilham Castle

Tiger Force

Berryalla

Exchange Hates

currencies effective on April 16 and 17. (Figures in Taka)

Authorised dealers will apply T T clean buying rate for

Condition of women in Bangladesh discussed

A joint meeting of the United Women's Forum and Association of Development Agencies in Bangladesh (ADAB) Thursday made a critical analysis of the condition of women in Bangladesh, according to an ADAB press release, reports

Held at the ADAB conference room, the meeting chaired by MS Khushi Kabir, Vice Chairperson of ADAB, also formed a committee for preparing a coordinated and active agenda for Bangladesh's participation at the 3rd world conference on women in Beijing in 1995.

Some 37 participants from 26 different organisations at tended the meeting. They included - Barrister Salma Sobhan, Dr Hamida Akhter Begum Maleka Begum, Ayesha Khanam, Rasheda K Choudhury, Barrister Sara Hossain, Professor Latifa Akhanda, Advocate Salma Ali, Rowshan Jahan, Hajera Sultana, Dr Khaleda Salahuddin, Meherunnesa Islam, Milan Chisin, Sneha Mrong, Aroma Goon and Rokeya Kabir.

WDB takes up four schemes in Maijdee Court

MAIJDEE COURT, Apr 16:

Local Water Development Board has taken up four schemes under Food For Works Programme in three thanas of the district during the current year, reports UNB A total of 3,297 metric tons of foodgrains will be spent for implementation of the pro-

Of the total, two projects will be implemented in Sadar thana with 2187 metric tons of rice, one at Companiganj with 838 metric tons of rice and the other at Hatiya with 272 metric tons.

Works on the projects that include repairment of em bankments and re-excavation of canals are going on in full

Scarcity of water hits IRRI, Boro cultivation

From Our Correspondent

JESSORE. Apr 16: Scarcity of water for irrigation has been causing extensive damage to IRRI and boro crops in south and western zones of the country during current dry A total of 850 deep tubewells

It is learnt that a large number including low lift pumps in Jessore, Jhenidah, Magura Narail, Kushtia Chua-danga and Meherpur districts are not able to lift water following drastic fall of underground water level.

Reports received here indicate that closure of GK Project at Bheramara in Kushtia, due to lowest ebb of water flow in the Padma, aggravated by unilateral withdrawal of Ganges water through Farakka barrage by Indian authority has deepened the crisis more acutely.

out of 4300 and 1500 shallow tube wells out of 20,500, of deep and shallow tubewells alongwith 600 low lift machines have gone inoperative in the zone in this situa

> According to an official record a massive programme was drawn up by Agricultural Extension Department to cultivate IRRI and boro on one lakh fifty thousand hectares of land to produce one lakh sixty one thousand seven hundred

current season. But now it is feared that even fifty per cent of this target won't be achieved in this situation. It is also reported that some

tons of food grains during the

three thousands tube wells throughout the zone have gone out of order due to layer failure, causing acute crisis of pure drinking water. Intestinal diseases are spreading fast among the populace as a consequence.

Simultaneously pressure of saline water to enter in this zone is increasing which threatens to turn arable lands barren and upset the ecological imba ance.



SYLHET The low cost bamboo-made handicrafts are of great demand throughout the country. These items are used by urban people and villagers alike as they come very handy Star photo in day to day life in our country.

Help industrialisation for progress

President Abdur Rahman Biswas on Thursday called upon the country's industrial ists and the business community to extend their full cooperation towards the process of industrialisation to achieve overall economic progress, reports BSS

He said the present government had taken up the export-oriented growth along with market economy as the development strategy keeping pace with the changed world order.

The President was address-

ing the annual dinner hosted by Dhaka Chamber of Commerce and Industry (DCCI) marking the Bengali new year at Hotel Purbani in

Dhaka The DCCI President M Yunus also spoke on the occa

Works Minister Rafiqui Islam Mia, Energy and Mineral Resources Minister Dr. Khandker Mosharraf Hossain. State Minister for Textiles Maj (Reid) M A Mannan and State Minister for Civil Aviation and Tourism Abdul Mannan also at-

tended the function. Besides, President of FBCC Mahbubur Rahman, industrialists, members of the business community, diplomats and journalists attended the func-

President Biswas said the role of DCCI as the largest representative organisation of the business community was very important in the implementation of various government policies for economic development. "It has now been proved that economic development is not possible through

control and that the govern ment has been acting as a supportive force instead of controlling authority," he said.

The President said the private sector should come for ward more extensively to make the government's present stand a success in the interest of the economic progress He said the new industrial

policy put special emphasis on the increase of exports keeping in view the export oriented development strategy as the way to rapid industrial devel-