Commentary

Fully convertible taka a must now

Abu Ahmed **Guest Columnist**

Once the Indian rupee was tied to a strict exchange control system dictated by its central bank, and there was a wide-spread black marketeering of foreign exchanges in India. The rupee was so rigidly pegged to an unrealistic exchange rate that one US dollar used to fetch only Rs 16 in official exchange rate, whereas the same was offered, on average, five more rupee in black markets.

The Indian leadership understood the fallacy of such policy and opted to untie its currency. In the last budget, the Indian Finance Minister Manmohan Singh freed rupee upto 60 per cent, and promised to free the rest within next one or two years. He kept his word and in the 1993 budget, which he presented in February, made rupee fully convertible.

Indian exporters are feeling greatly encouraged to take opportunity from this step. With the freeing of the rupee, the exchange rate soared up against it and now one US dollar fetches about 30 rupee. The Indian move to free its exchange rate was prompted by the changing situation in the economic management around the world. Singh, once a Marxist, was quick to understand the situation and persuaded his colleagues in the cabinet to accept the change. India could not standby anymore, turning its face otherway. Pakistan also freed its own currency earlier, thanks to the realisation of the businessman - Prime Minister about the benefits of a free currency.

Cost of a tied exchange rate is the low exports of a country. With a tied currency export items seem to be dearer, and the countries with liberal or free currencies gain advantage from the situation. Imports on the other hand seem to be cheaper in a tight exchange-rate regime. A country which wants to give priority to exports must therefore adopt a flexible exchange rate. In the ultimate analysis, neither an undervalued currency nor an overvalued currency is good because the benesits which accrue from such a situation are simply tempo-

Bangladesh once had three exchange rates - the government rate, the Wage Earner's rate, and the black market rate. There was a 10 per cent premium of the Wage Earner's rate over the government one. The Wage Earner's rate was introduced to give extra incentive to Bangladeshi Wage Earners abroad to send money home through official channel. But now this is no more there and the Bangladesh Bank took all authority upto itself to fix taka's exchange rate against foreign currencies. Bangladesh Bank feels that there is no need for Wage Earner's rate when the official exchange rate is kept under constant review by taking into consideration of the market situation. It's a good enough logic but it did not do away with the other rates, especially the black market one.

The most common of foreign exchange black market - the hundi - is still going on in full swing, and nor the Dilkhusha street rate is banished. Any one who brings foreign exchange in gets two to three taka more at Dilkhusha which is con-

Help spread edn

for betterment

of society

President Abdur Rahman

He said that the very will to

do something for the better, ment of the society was an im-

portant factor which should be

the guideline for the social

changing views with a 15-

member delegation of the

municipal mass literacy pro-

gramme cell of Barisal town when they called on him at

Bangabhaban on Saturday morning. The delegation was

led by Ahsan Habib Kamal

Administrator of the Barisal

Municipality and the coordina

President Biswas empha-

sised the need for initiating

the task of enumeration of the

population who were so far

deprived of education and

evolving a system to educate

them by introducing several

shifts in the educational insti

self reliant through the inte-

grated programmes for allevia

tion of poverty and transform-

productive force and human

their best services on voluntary

basis in eradicating illiteracy

and help increase the rate of

Thailand, India

to talk co-op

in fishery

BANGKOK, Apr' 10: Poldp-

rasop Suraswadi, Director

General of the Fisheries

Department, will visit Delhi

next month to discuss with the

Indian authorities possible

cooperation in the fisheries

The bid to revive fishery

cooperation gained ground this

week following Indian Prime

Minister PV Narasimha Rao's

local English newspaper The

Nation' today as saying that

Prime Minister Chuan Leekpai

made the proposal to Rao dur-

countries in the fishery bust-

ness broke down ten years ago

when, a fleet of 40 That fishing

vessels failed to conform to

India's fishing regulations.

all fisheries business coopera-

India's regulations require

fishing vessels to have insur-

ance cover, but, at that time, no

That insurance companies of-

fered such a service. And India

wanted Thai vessels to fish at

least 30-40 miles form its

shores but the Thai fleet

wanted to base itself just 12-

miles from the mainland.

There after, India terminated

Cooperation between two

Poldprasop was quoted by

business, reports Xinhua

visit to Thatland.

ing their meeting.

tion with Thailand.

literacy in the country.

ing the vast population into

He advised them to render

He said the society could be

tor of the programme.

tutions.

resources.

President Biswas was ex-

workers and the youths.

Biswas Saturday stressed the

need for spading education throughout the country ensuring massive participation of the educated youths, reports trolled by individual dealers outside the legal framework.

The foreign exchanges transacted cutside the banking framework are presumed to be used in black marketeering. There is no estimate, but guestimate suggests that roughly one-third of the official foreign exchange we receive from the Bangladesh Wage Earners' working abroad are lost in this

The exporters are also complaining about the rigid foreign exchange rate. They want some extra-incentive from in return of their exports.

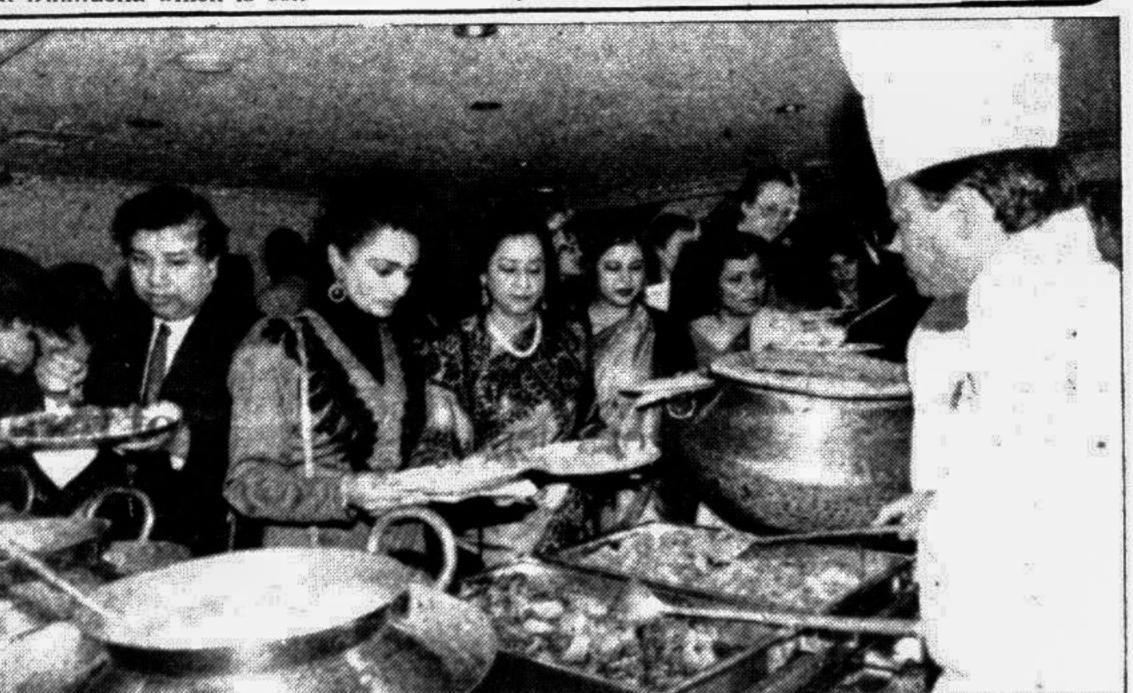
The way our foreign exchange rate is determined today is not rigid in the true sense but partially flexible. But even then, there is no reason for a partial flexible exchange rate to administer our foreign exchange transaction. What is the actual fear against making taka fully convertible? The fear is that everyone would rush to convert taka into foreign exchange, and their would be acute crisis of foreign exchange. This fear is unrealistic. Now a days, in no economy such a rush is expected in normal situation. Such a rush can only be caused by a widespread political turmoil, and central bank's too liberal a policy about supply of money under political pressure.

The ultimate strength of a currency depends on the performance of the economy where it is a legal tender. If Bangladesh economy weakens, our taka will lose strength and no amount of tight foreign exchange control will be able to keep up its value. Those days are gone when gold or foreign exchange back-up reserves were used to back the value a currency. Now the performance of the economy is also important, along with the reserves. In addition, central bank's policy can also affect the external value of a currency.

By central bank's policy, we mean that of money supply. Money supply, when it surpasses the GNP growth rate, and some other related factors, create inflation which ultimately erodes the external value of a currency. Fortunately for Bangladesh, money supply was in a manageable position during last few years, and we did not lose external value of our currency that much.

Time therefore seems to be proper to free taka fully in foreign exchange transactions. Our neighbours are overtaking us in exports with such a strategy. Pakistan with slightly more than two times of our GNP reached the target of 7.6b US dollar export earning per annum. Shri Lanka, with one-third of our GNP, is exporting almost equal to ours.

Time has also come to put the Bangladesh economy on a competitive framework. Shielding domestic economy from the outside competition will only penalise the consumers, and the industries too, in the long run. Our neighbours India, Pakistan export many commodities similar to ours. When they are following fully flexible exchange rates, we cannot lag behind, because that would simply mean further weakening of



Guests at the Bangladesh food festival organised by Red Fort Restaurant in London last month. Dr A F M Yusuf, Bangladesh High Commissioner to the UK, inaugurated the festival

Fishermen facing fund crisis

From Our Correspondent

NATORE, Apr 10: Hundreds of fishermen in the district have been facing manifold problems in carrying out their ancestral profession due to want of fund, scarcity of fishing materials like nets, boats.

According to a statistics, about 13 thousand statistics, about 13 thousand fishermen of Shingra, Baraigram, Gurudaspur, Lalpur, Bagatipara and Natore Sadar thanas are engaged in the age-old profes-

Pisciculture in the six thanas has been largely affected due to drying up of the water bodies, siltation of the rivers and ponds has been hampering fishcultivation. Siltation of the 40-kilometrelong "Narod" river in the district has been affecting the pisciculture in this region.

The 13 thousand fishermen of these thanas are passing their days is extreme hardship due to shortage of capital. In absence of adequate loan from the commercial banks, they are to borrow money from money lenders at a high rate of interest to buy their fishing appliances including boats and

Local fishermen informed this correspondent that the bank loan sanctioned to the fishermen is quite inadequate.

Local Fisheries Department has failed to take any proper measure to solve the problems of the fishermen, it is in-

Meanwhile the non-professional fishermen have taken up the profession for their sur-

There is an existing law in the country providing for leasing out beels or jalmahals to the genuine fishermen. However, the law has not come into force as yet.

it is alleged that some "ijaradars" (lease holders) in collaboration with the local vested groups are giving sublease to the fake fishermen.

The non-professionals are catching fishes by force and even they take away the nets and fishing equipments of the professional ones

DPRK adopts laws to lure foreign investment

TOKYO, Apr 10 Hardline communist North Korea adopted laws Thursday to lure foreign investment but bristled up further against a worldwide call for its return to the Nuclear Non-proliferation Treaty (NPT), reports AFP.

North Korea's parliament rubber stamped laws on foreign investment and underground resources, aiming to give shot to its economy allegedly hit by energy, food and cash shortages.

But the North Korean Atomic Energy Minister Choe Hak-Gun denounced some officials of the International Atomic Energy Agency (IAEA) for following faked-up "US intelligence information in trying to force inspections of suspected nuclear sites in North

On March 12, North Korea said it would leave the treaty in three months to protect its interests and sovereignty against

pressure for inspections. It said the sites were military based unrelated to its nuclear power programme and that it had no intention to build a nuclear bomb. At the IAEA's request, the

Iran proposes to buy Thai

sugar BANGKOK, Apr 10: Iran has proposed to buy sugar from Thailand under a long-term contract. Thai Commerce

Minister Uthai Pimchaichon said yesterday, reports Xinhua. The proposal was made at a joint economic committee's second meeting between the two countries in Bangkok on

April 7-8 to discuss ways to boost bilateral trade. Uthai, who headed the Thai delegation, said after the meeting that the details are

subject to further negotiations. He said Iran also agrees to import That frozen chicken products, instead of those from France.

The two countries representatives will submit to their government for further consideration.

UN Security Council was discussing ways to bring North Korea back to the NPT safeguard regime while China opposes sanctions against its communist ally and neighbour.

The Korean Central News Agency (KCNA), monitored here, reported that the supreme people's assembly approved laws on underground resources, foreign funded enterprises, foreign currency control a free economic and trade zone, and weights and

The resources law stipulates that only the state possesses underground resources and promotes cooperation with various countries of the world in their prospecting, development and use, the official news agency said.

The other laws related to foreign investment had been adopted by the stand in committee of the assembly during its recess and needed formal approval by the parliament which opened Wednesday and adopted the most austere budget in three decades.



The State Minister for Civil Aviation and Tourism, Abdul Mannan handing over the 'Biman Crest of Honour' to the widow of late Captain Khaleque Bir Protik in recognition of their outstanding role in the War of Independence in 1971. In all nine officers and employees of Biman have been decorated with the 'Biman Crest of Honour' at a function held at the BCIC auditorium on Wednesday in observance of the Independence Day '93.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 10.04.93

Berth No	Name of Vessels	Cango	L Port Call	Local Agent	Date of Arrival	Leaving
J/1	Fei Teng	GI	Dale	Prog	06/04	23/04
J/2	Banglar Urmi	GI/GL	Male	BSC	01/04	12/04
J/3	Ronjay Choomic	Cement	Visa	PSAL	15/03	15/04
J/4	Kurnia Sejati	GI	Tanj	MBL	06/04	10/04
J/5	Banglar Kakoli	GI	Male	BSC	09/04	12/04
J/6	Al Swamruz	GI	Yang	ASLL	05/04	15/04
J/7	Arktis River	Copra	Sing	BSL	05/04	10/04
J/8	Armas	CIL	Mong	OWSL	06/04	13/04
J/9	Banglar Gourab	Cement	L Way	BSC	02/04	12/04
J/10	Endurance Sea	Repair	Aqaba	CIA	25/01	25/04
J/11	Arti	GTSP (P)	Ind	H&SL	16/01	24/04
J/12	Hung Xian	Cement	Sing	Bright	03/04	11/04
J/13	Trade Fair	Cement	Sing	Khansons	02/04	10/04
MPB/1	Optima	Cont	Stng	CTS	08/04	10/04
MPB/2	Kang Dong	Cement	Sing	Bright	22/03	11/04
œ	Sea Rhapsody	Repair	Vish	UMAL	20/03	18/04
GSJ	Vinta	Wheat (G)	14	AQUA	R/A	13/04
TSP	Hang Cheong	Cement	Sing	H&H	28/03	19/04
RM/4	Banglar Asha	Repair	· ·	BSC	R/A	15/04
RM/5	Western Guardia	n FOil	Visa	ECSL	08/04	12/04
DO1 -	Banglar Jyoti	C Of	-	BSC	R/A	10/04
DDJ/1	Barge: Labroy-90) GI	Sing	ILA	31/01	31/07
DDJ/2	Banglar Sampad	GI (SPL)	Kara	BSC	07/04	14/04
CUFL	Barge: Smit Lon	bok P Mat	Sing	Anchor	31/03	31/08

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of	Last port	Local	Cargo	Loading
	Arrival	Call	Agent		Port
NGS Express 30/03	10/04	Sing	BDShip	Cont	Sing
Norbulk Namir	10/04	Viza	BOAL	Cement	2
Knud Jespersen 4/4	10/04	Sing	CT	Cont	Sing
Fong Yun 6/4	11/04	Hald	BDShip	Cont	Sing
Meng Kiat 4/4	11/04	Cal	AML	Cont	Sing
Golden Lake	11/04	Hkong	Prog	GI	
Al Reza	12/04		PSAL	Cement	sucareon erabl
Shaplaeverett	12/04	Sing	EBPL	GI	Japa Fe
Banglar Moni	12/04	74	BSC	3.5	▼ ↑
Orsha	13/04	美	USTC	Cement	VI
Tiger Force 27/3	14/04	Col	RSL	Cont	Cal
Long Xu	14/04	L Shan	Khansons	Cement	
Continent-1	14/04	Pena	AD	GI	25
Loyal Bird	15/04	9 31	RRSA	Repair	98
Pu Aspiration	15/04	9 25	USTC	Cement	92
State of Andhra Prade	sh 20/04		SSL	GI	UKC
Flying Dragon	20/04	j 18	USTC	Cement	69.
Eastern Pearl	20/04		BBA	GI	59
Ji Lin	23/04		Prog	GI	2
Eponyma (Cont) 8/4	24/04	§	RSL		Sing
Ronjoy Victory	25/04		USTC	Cement	

T	an	ker	D	ue
				_
	All the second	1.70.00.00	000000000	2-2-5

Esso Guatemala	11/04	Sing	MSPL	HSD
***************************************	ESSET S	on TZ ve	A TOTAL	

Name of Vessels	Cango	Last Port Call	Local Agent	Date of Arrival
Aspilos	M C Oil	Jebc	DSLL	08/04
Banglar Shourabh	C 01	energy (* 1840)	BSC	R/A

VESSELS AT OUTER ANCHORAGE

READY O	N:	the group and the second	
Urea	Mong	KSL	07/04
Cont	Sing	CTS	10/04
GI	Reng	Dynamic	07/04
VESSELS NO	T REAL)Y	
Cement	Sing	Bright	22/03
Cement	Sing	Bright	31/03
51.51 (\$1.00 m) \$1.00 m)	Sing	Prog	08/04
Wheat [G]		RSC	R/A (9/4)
	Urea Cont GI VESSELS NO Cement Cement Wheat (G)	Cont Sing GI Reng VESSELS NOT READ Cement Sing Cement Sing Wheat (G) Sing	Urea Mong KSL Cont Sing CTS Gl Reng Dynamic VESSELS NOT READY Cement Sing Bright Cement Sing Bright Wheat (G) Sing Prog

VESSELS AWAITING INSTRUCTION USTC Sing Ryong Song Cement

Cement

VESSELS NOT ENTERING							
Trans Asia	Repair	52	Sing	BOAL	01/02		
Felistella	Cement		Sing	Bright	23/03		
Mesogios	Scraping		Fujo	MSPL	03/04		
Tony Best	Cement		Sing	Acka	25/03		
Bunga Kesumba	- N			Seacom	R/A (7/4)		

MOVEMENT OF VESSELS FOR 11/04/93

Outgoing		ln	coming	Shifting
J/12	Hung Xian		B Joyty NGS	Express to MPB/1
J/4	Trade Fair	J/13	Knud Jesperse	
MPB	Optima	NB		Banglar Asha to DDJ/2
TSP	Hang Cheong	J/4	Shapla Everett	Banglar Sampad to J/8
RM/4	Kang Dong	J/12	Al Rahman	Armas to J/3
DOJ	Banglar Shoun	abh		

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on April 11, 12 and 13. (Figures in Taka)

Currency	Selling B. C.	T. T. (C)	Buying Of Transfer
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	59.7315	59.4159	59.018
DM	24.3893	24.2346	24.063
FF	7.1442	7.1021	7.0519
S Riyal	10.4602	10.4003	10.3269
D Guilders	21.7102	21.5740	21.4216
S Kroner	5.1487	5.1159	5.079
Singapore Dollar	24.0831	23,9453	23.776
UAE Dirham	10.6911	10.6299	10.5540
Kuwait Dinar	130.0533	129.3092	128.3959
Indian Rupee (AMU)	1.2561	1.2505	1.244
Pak Rupee (AMU)	1.4636	1.4571	1.449

Dhaka Stock Prices

At the close of trading on April 10, 1993

Week opens on strong note

Week's trading on the floor of Dhaka Stock Exchange (DSE) opened on a strong note on Saturday, opening day of the week.

Number of stocks participating on the floor increased by more than 100 per cent.

A total of 34 stocks was traded on the day against Thursday's 15. Of those, seven gained, 15 lost and the rest 12 were traded at previous rates.

Both the turnovers also surged. Volume reached 6472 from 3919, showing a rise of 65.144 per cent. Value increased from Taka 185997.50 to Taka 697840.75, a gain of 275.188 per cent.

But the DSE index dropped slightly to 388.2226 from 388.2199, a fall of 0.027 point.

DAY'S TRADING AT A GLANCE

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	(% over price)	Number of share sold
Gains (07) Shares :	*)		3	(A)	
Paper Processing	25.00	26.00	1.000	4.000	10
Beximco	19.60	20.00	0.400	2.041	400
Wata Chemical	117.00	118.69	1.690	1.444	640
B Oxygen	68.50	69.00	0.590	0.730	100
United Insurance	187.00	188.00	1.000	0.535	20
GQ Ball Pen	83.14	83.50	0.360	0.433	350
Islami Bank	1710.00	1710.19	0.190	0.011	V3 1655

DSE Share Price Index

NAME AND ADDRESS OF THE PARTY O		11461		0.00	400
National Oxygen	80.00	76.00	4.000	5.000	1
Renwick Jajneswar	70.00	67.23	2.770	3.957	26
Quasem Drycells	9.90	9.60	0.300	3.030	10
B Autocars	67.00	65.19	1.810	2.701	16
Rupan Oil	4.30	4.20	0.100	2.326	60
B Thai Aluminium	76.06	75.00	1.060	1.394	1
Kohinoor Chemical	65,25	64.50	0.750	1.149	
Atlas Bangladesh	41.45	41.00	0.450	1.086	5
Monno Ceramic	298.22	296.00	2.220	0.744	4
Padma Textile	178.30	177.00	1.300	0.729	2
Tallu Spinning	103.00	102.25	0.750	0.728	10
National Bank	102.25	101.60	0.650	0.636	31
Zeal Bangla Sugar	7.00	6.96	0.040	0.571	70
Howlader PVC	95.00	94.50	0.500	0.526	3
Bengal Food	120.00	119.40	0.600	0.500	21

Traded at previous rates (12)

Company

BANKS (10)

A.B. Bank

City Bank

I.F.I.C

Al Baraka B

Islami Bank

National Ban Pubali Bank

Rupali Bank

Uttara Bank

INVESTMEN

1st ICB M.Fu

2nd ICB Fund

3rd ICB M. F

4th ICB M. Fr

5th ICB M. F

6th ICB M. F

ICB Unit Cer

Sales Price

Re-purchase

INSURANCE

Green Delta

ENGINEERING (19)

Aftab Automobiles

Bangladesh Lamps

B. That Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

Singer Bangladesh

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Of

Tulip Dairy

Yousuf Flour

BD Oxygen

Zeal Bangla Sugar

Eastern Lubricant

National Oxygen

Padma Oil Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Jute Spinner

Northern Jute

Shamser Jute

Speialised Jute

Mutual Jute

Islam Jute

FUEL& POWER (04)

Dhaka Vegetables

Gemini Sea Food

Modern Industries

Bengal Food

Banuas

B.L.T.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

Monno Staffllers

Karim Pipe

19/03

29/03

09/04

Bright

Sing

Bengal Steel

Atlas Bangladesh

Aziz Pipes

Peoples

United

U.C.BL

Shares: IFIC Bank (100), 4th ICB M Fund (120), 6th ICB M Fund (680), Karim Pipe (24), Rahim Textile (85), Beximco Pharma (50), Ibnsina (20), Eagle Box (200), Apex Tannery (850), Bata Shoe (200), Usmania Glass (10). Debenture: Beximco (1).

DSE SHARES AND DEBENTURES

	FV/N	/L Tk	Shine Pukur Jute Sonali Aansh	100/5 100/5	125.5 100.8
ank k	100/5 1000/1 100/5 100/5 100/10 100/5	77.00	Alfiaj Textile Arbee Textile Ashraf Textile Chand Textile Chand Spining Desh Garments Dulamia Cotton Eagle Star Textile GMG Ind. Corp.	10/50	112.0 30.0 N 50.0 80.0 14.9
und d und und und und und tund	100/5 100/5 100/5 100/5 100/10 100/10	178.00 151.00 150.00 93.00	Modern Dying Padma Textile Quasem Silk Quasem Textile Rahim Textile Saiham Textiles S.T.M. (ORD) Stylecraft Swan Textile Tallu Spinning Tamijuddin	100/5 100/20 10/100 10/50 100/5 100/10 100/5 100/5 100/10 100/10	32.0 177.0 2.8 4.0 96.0 68.0 40.0 130.0 18.0 102.2 169.0
(04)	100/10	165.00	PHARMACEUTICA	us a	

CHEMICALS (18) 100/10 180.25 10/50 12.30 Ambee Pharma 100/10 211.00 100/5 63.00 Bangla Process 100/10 188.00 100/10 280.00 100/00 242.00 Beximco Infusion 100/5 452.00 100/5 176.00 Beximco Pharma 10/50 125.00 Glaxo 10/50 100/10-

10/50 41.00 100/5 240.00 Bangladesh Autocars 100/5 65.19 N Polymer Kohinoor Chemical 100/10 75.00 Petro Synthetic 100/5 243.00 20.00 10/50 Pharma Aids 100/5 74.00 100/10 94.50 100/5 Progressive Plastic 100/5 Reckitt & Colman Rahman Chemicals 100/10 34.00. 100/5 145.00 100/5 270.00 Therapeuties 100/10 The Ibnstna 8.00 10/50 Wata Chemical 9.60 10/50 Renwick Jagneswar 100/5 67.23

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PAPER & PRINTING (06) 10/50 14.00 Eagle Box 100/5 50.00 Monospool Paper Paper Converting

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THE SPECIAL PROPERTY OF THE PR		
lata Shoe	10/100	36.
Beximeo	10/100	20.
SC	100/5	50.
Chittagong Cement	100/5	244.
i. Q. Ball Pen	10/50	83.
High Speed	100/5	80.
limadri Ltd.	10/100	6.
tilon Tannery	100/5	8.
tonno Ceramic	100/5	296.
lew Dhaka Refac	100/20	95.
heonix Leather	100/5	90.
Savar Refractories	100/5	84
he Engineers	100/5	100.
expick Ind	100.10	100

14.00 Usmania Glass 76.00 DEBENTURES (04) Bextmco

10/50 38.67 1865.00 1999/ Beximeo Infusion 1500/2 1570.00 100/10 NT 10/50 Beximco Pharma 1428/1 1215.00 10/50 10/50 (17% 1998) 100/5 1500/1 1209.00 Quasem Silk 78.00 100/5

[17% 1994] Note : FV = Face Value ML= Market Lot NT= Not Traded

AL = Allotment Letter