

Workshop on Working Capital Management ends

A three-day long workshop on Working Capital Management concluded on April 5. The Bangladesh Institute of Bank Management (BIBM) conducted this workshop for the first time, says a press release.

The objective of this workshop was to familiarise the participants with the concepts, roles, procedures, norms and principles of working capital management. Assistant General Managers and officers of equivalent ranks of different banks and financial institutions participated in the workshop.

A H M Nurul Islam Choudhury, Director General, BIBM, presided over the concluding session of the workshop and gave away the certificates to the participants.

Kuwait plans to raise oil output capacity

KUWAIT CITY, Apr 5: Kuwait plans to raise oil output capacity to 2.5 million Barrels a Day (BPD) in June to bolster its demand for a larger production quota within OPEC, an oil official said yesterday, reports AFP.

Faisal-Al-Jassam of the Kuwait Petroleum Corporation told Al-Watan newspaper the emirate would demand a new quota from July, after raising capacity to 2.5 million BPD, not including 200,000 BPD from a zone shared with Saudi Arabia.

Under the last accord of the Organisation of Petroleum Exporting Countries (OPEC), Kuwait reluctantly agreed to a daily output level of 1.6 million barrels, almost 400,000 BPD below its capacity.

But it clinched OPEC's agreement in principle for parity with other producers with the same output capacity.

OPEC output still above ceiling

AP from Nicotia adds: OPEC cut oil production by almost 1.3 million barrels per day in March but still remained 7,00,000 barrels above the spring quota ceiling, an industry newsletter said Monday.

Crude output by the 12-nation cartel averaged 24.29 million barrels a day in March, compared with 25.56 million in February, the weekly Middle East Economic Survey reported.

Georgia replaces rouble with coupons

MOSCOW, Apr 5: Georgian banks on Monday distributed coupons to replace the Russian rouble as the country's currency, a news agency reported, says AP.

Georgia is the sixth former Soviet republic to abandon the rouble. Government officials have said the introduction of coupons was necessary because Russia was no longer providing an adequate supply of roubles to keep up with rising prices and wages.

The coupons are an interim step on the way to the introduction of Georgia's own currency, the lari. No date has been set.

The ITAR-Tass news agency said one Georgian coupon would be worth one rouble.

Dollar tumbles against yen in Tokyo

TOKYO, Apr 5: The US dollar fell to another record low against the Japanese yen Monday despite rumours of central bank intervention, while share prices on the Tokyo Stock Exchange rose in heavy trading, reports AP.

The dollar closed at 113.83 yen, down 0.17 yen from Friday's finish and its lowest close here since modern exchange rates were set in the late 1940s. It now has fallen 3.05 yen in five trading days and 11.15 yen, or 8.9 per cent, since Feb. 2.

The dollar climbed no higher than 114.10 yen in Monday's trading, and "suffered strong selling pressure every time it inched up," said Takayuki Togawa, a dealer with Tokai Bank.

Its gains from early lows resulted from rumours about intervention by the Bank of Japan to slow its decline, and from dollar buying to cover oversized positions, Togawa said.

Japan has accepted the idea of a higher yen to help curb its massive trade surpluses, but officials have said exchange rate moves must be gradual to avoid harm to Japanese business.

Central bank intervention could not be confirmed, however, and dealers said it would take coordinated action by major monetary nations to check the dollar's slide.

North Bengal Sugar Mills achieves record output

North Bengal Sugar Mills Ltd, an enterprise of Bangladesh Sugar and Food Industries Corporation (BSFIC) has surpassed its 60 years of record in production by producing 23,080 tons sugar till Sunday during the current crushing season (1992-93), according to a BSFIC press release Monday, reports BSS.

The mill commissioned in 1933 had a target of producing 19,575 tons of sugar during the current crushing season.

The mill achieved this record output by crushing 2,50,625 tons of sugarcane during the current crushing season beginning October 30 last. A total of 26,017 acres of land in the mill area have been brought under sugarcane cultivation during the current plantation season.

Sixteen sugar mills of the country have so far produced 1,86,220.60 tons of sugar which is 90.84 per cent of the total production target.

Workshop for UP chairmen, secys begins

RAJBARI, Apr 5: A six-day workshop on 'development and planning' began Monday for the chairmen and secretaries of the union parishads of the district, reports UNB.

Organised by Directorate of Local Government and Engineering, the workshop was attended by 80 chairmen and secretaries of different unions.

The ADC (General) of the district Abu Naser Ahmed inaugurated the workshop with Executive Engineer Md Musa Ahmed in the chair.



A meeting of the Board of Directors of Padma Textile Mills Ltd, was held on April 1. A S F Rahman, Chairman of Beximco Group presided over the meeting.

Govt firm to ensure solvency of landless, marginal farmers

Minister for Environment, Forest, Fisheries and Livestock Abdullah Al Noman said that the objective of the poverty alleviation programme of the present government was to ensure the economic solvency of the landless agricultural labourers and marginal farmers of the rural areas, says BSS.

For that purpose it was imperative to encourage economic activities by organising those farmers in various ways, he asserted.

He was addressing the chief guest a function organised in connection with the inauguration of the second goat farm of the country at Savar.

The first goat farm of the country was set up in Rajshahi last year and it has been operating successfully since then. The Savar goat farm has been set up on thirteen acres

of land under goat farm rearing unit in each division project involving Taka eight crore and twenty lakh.

The Environment Minister said that rearing of goat had been an old practice of our society, but it had not been developed as a planned economic activity so far. He said that the agricultural labourers of the rural areas remained unemployed throughout major part of the year and they could change their lot by rearing goats with a little investment.

Referring to the favourable condition for goat raising in our country, Noman said that the number of goats in our country could be increased.

The minister said that the present government had taken various measures to increase the livestock resources which include an establishment of

large scale dairy farms at Bogra, Chittagong and Barisal, expansion of Savar dairy farm and providing financial incentives for establishing dairy and poultry farms in the private sector.

Presided over by secretary of the Ministry of Fisheries and Livestock A Z M Nasiruddin, the function was addressed, among others, by Director of Livestock Dr Nazir Ahmed, Project Director of the Goat Farm Project Dr L R Siddequi.

Earlier, inaugurating the Savar goat farm the ministry went round its different sections.

Later, the minister presided over a meeting of the directors of Bangladesh Livestock Research Institute at the Livestock Officers Training Institute.



The newly elected executives of Titas Gas Officer's Association are being installed in a function held recently. Energy and Mineral Resources Minister Dr Khandaker Mosharruf Hossain attended the function as chief guest. Energy Secretary Muhammed Ali, Chairman, Petrobangla SKM Abdullah and Managing Director, Titas Gas, Major Md Muqtadir Ali (Retd) are also seen in the picture.

US economy losing stamina, experts forecast

NEW YORK, Apr 5: America's job growth stalled in March. Factory output slowed. Exports weakened. Anxious consumers grew so spendthriftly that the maker of the nation's best-selling smoke slashed prices to battle cheap generics, says AP.

Is the economy falling down again? Forecasters trying to interpret last week's statistics agreed the economy does seem to be losing a prolonged burst of stamina that produced the best growth in four years in the fourth-quarter of 1992.

Td say the string of data we received has been biased on the weak side, there's no question about that, said Kathleen Stephansen, senior economist at Donaldson, Lufkin and

Jenrette securities Corp, a Wall Street investment firm. Still, most regard the picture of weakness that emerged from government and private sector reports last week as a respite, not a relapse. Many blamed the spate of negative numbers on unusually harsh weather, particularly a mid-March storm that pummeled the Eastern Seaboard.

There's a kind of a giant question mark hanging over the March data," said Giulio Martini, an economist with the securities research firm of Sanford C. Bernstein and Co. in New York. We know the weather was unseasonably bad. We know it had an impact on the numbers, but it's impossible to say how much.

The most pronounced impact appeared to be on the March unemployment figures released Friday by the Labour Department, which showed that job growth vanished in March after a large gain the month before. The drop came largely because of 59,000 lost construction jobs. The department blamed the weather

That left the national unemployment rate stuck at 7.0 per cent, or about 8.8 million Americans out of work.

Another disturbing sign was a slowdown in US manufacturing for the second straight month, as calculated in a widely followed monthly survey from the National Association of Purchasing Management, a trade group.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 05.04.1993

Berth No.	Name of Vessels	Cargo	L. Port Call	Local Agent	Date of Arrival	Leaving
J/1	Safar	GI	Pena	ASLL	30/3	03/4
J/2	Banglar Urmi	GI/GL	Malc	BSC	01/4	10/4
J/3	Ronjay Choomie	Cement	Viza	PSAL	15/3	15/4
J/5	Huaxing	Cement	Viza	USTC	31/3	07/4
J/9	Banglar Gourab	Cement	L.Way	BSC	02/4	09/4
J/10	Endurance					
	Sea (Attach:27/7)	Repair	Aqaba	EOSL	25/1	10/4
J/11	Arti	GTSP(P)	Ind	H&SL	16/1	24/4
J/12	Bennalla	Cont	Sing	LA	02/4	06/4
MPB/1	Banglar Robi	Cont	Sing	BSC	02/4	05/4
MPB/2	NGS Ranger	Cont	Sing	BDSHIP	03/4	06/4
CGJ	Sea Rhapsody	Repair	VISH	UMAL	20/3	06/4
GSI	Vinta(Attach:30/3/93)	Wheat(G)		AQUA	R/A	03/4
TSP	Banglar Shobha	Repair		BSC	R/A	08/4
RM/3	Buriga Kesumba	CDSO	MOMB	Seacom	01/4	06/4
DOJ	Banglar Jyoti	Repair		BSC	R/A	06/4
DDJ/1	Bargal Labroy-90	GI	Sing	ILA	31/1	31/7
DDJ/2	Banglar Asha	Repair		BSC	R/A	15/4
CUFJ	Tarbella	Urea	Mong	RRSA	03/4	07/4
CUFJ	Barge: Smitlombok		Sing	Anchor	31/3	01/8

VESSELS DUE AT OUTER ANCHORAGE:

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Saigon-1	05/4	Mong	USTCFor	Bunkering	
Sam Houston	05/4	Cal	Karna	GI	
Meng Lee 29/3	06/4	Cal	AML	Cont	Sing
Arktis River	05/4	Sing	BSL	Copra	
Armas	06/4	Mong	OWSL	J Goods	D Salam
Safina-c-Ismail-2	06/4	Mong	ASLLFor	Bunkering	
Tug Yukon success	06/4	Sing	ILA		
Fei Teng	06/4		Prog	GI	
Norbulk Namir	07/4	Viza	BOAL	Cement	
Optima 27/3	08/4	Sing	RSL	Cont	Sing
Al Reza	09/4		PSAL	Cement	
Kirmia Sejati	07/4	Indo	MBL	GI	
Pu Aspiration	08/4		USTC	Cement	
Banglar Sampad	08/4	Kara	BSC	GI	
Swift Wings	08/4	Sing	Prog	Wheat	USA
Koia Buana 31/3	09/4	Sing	CTS	Cont	Sing
Astra	10/4		USTC	Cement	
Tiger Force 27/3	10/4	Col	RSL	Cont	Cal
NGS Express 30/3	09/4	Sing	BDSHIP	Cont	Sing
Meng Kiat	10/4		AML	Cont	Sing
Golden Lade	11/4		Prog	GI	
Shapleaverett	11/4		EBPL	GI	Japa FE
Long Xu	12/4	L Shari	Kharsons	Cement	
Banglar Kakoli	08/4		BSC	GI	
Banglar Mond	12/4		BSCIn	Ballast(Repair)	
Orang Berani	13/4	Sing	EBA	GI	
Oraba	13/4		USTC	Cement	
Iyeverett	16/4		EBPL	GI	Japa Fe
Flying Dragon	20/4		USTC	Cement	
Handy Shipper	20/4	Vanc	RoyalMustard	Seeds	

TANKER DUE:

Western Guardian	07/4	Viza	ECSL	F Oil	Sing
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VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival	
G Neptune	C P I		Sing	TSL	05/4
Al Swamuz	GI		Yang	ASLL	05/4
Regins	F Equip		Bomb	PROG	05/4

VESSELS READY:

Kand Dong	Cement	Sing	Bright	22/3
Alair Lee	Cement	Sing	Bright	22/3
Hang Cheong	Cement	Sing	H.A.H	28/3
Trade Fair	Cement	Sing	Kharsons	02/4

VESSELS NOT READY:

Ryong Song	Cement	Sing	USTC	19/03
Banglar Shourabh			BSC	R/A(28/3)
Berry	Cement	Sing	Bright	29/3
Mars	Cement	Sing	Bright	31/3

MOVEMENT OF VESSEL FOR 06.04.93

Outgoing	Incoming
J/12 Benvalla (Cont)	MPB-1 Meng Lee (Cont)
MPB-2 NGS Ranger(Cont)	J/4 Armas
RM-3 Buriga Kesumba	J/7 Arnis River
DOJ/1 B Jyoti	

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

Essentials	NA
RICE (Taka per kg)	68.00-70.00
Arman(fine)	13.00-14.00
Pajon	11.75-12.50
VEGETABLES (Taka per kg)	76.00-78.00
Potato (local)	7.00-8.00
Brijjal	5.00-8.00
Karolla	12.00-14.00
Lalshak	3.00-4.00
Tomato	8.00-10.00
Cauliflower	6.00-10.00
Ground	8.00-14.00
OTHER FOODGRAIN (Taka per kg)	30.00-31.00
Flour	12.50-13.00
Atta	10.50-11.00
FISH (Taka per kg)	16.00-18.00
Rui(big)	170.00-190.00
Katla(big)	130.00-150.00
Pangas	150.00-160.00
Shrimp(big)	200.00-240.00
Sing.	200.00-240.00
Koi	130.00-150.00
MEAT	
Beef	NA
Mutton CHICKEN	68.00-70.00
Large	72.00-74.00
Moderate	76.00-78.00
Small	
TEA	80.00-90.00
Dust (Plain)	(4 pcs)
EGG	10.50-11.00
Hen	10.00-11.00
Duck	11.00-12.00
Farm	
PULSES (Taka per kg)	30.00-31.00
Mashur	32.00-33.00
Moogh	26.00-26.50
Chhola	16.00-18.00
Kharuri	
FRUITS (One piece)	4.00-5.00
Green Coconut (Small)	15.00-18.00
Coconut (Large)	(One piece)
Banana :	(4 pieces)
Sugar (Large)	10.00-14.00

Source: Department of Agriculture marketing

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on April 4, 5 and 6. (Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	59.5167	59.2016	58.8051
DM	24.4732	24.3179	24.1462
FF	7.2014	7.1563	7.1057
S Riyal	10.4602	10.4003	10.3269
D Guilders	21.7706	21.6280	21.4752
S Kroner	5.1990	5.1658	5.1293
Singapore Dollar	24.0387	23.9012	23.7323
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	130.5737	129.8267	128.9097
Indian Rupee (AMU)	1.2501	1.2445	1.2383
Pak Rupee (AMU)	1.4636	1.4571	1.4498

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on April 5, 1993.

Tulip Dairy, Bengal Food suffer heavily

Trading at Dhaka Stock Exchange(DSE) on Monday resulted in very small changes in both the turnovers. Although both showed increases, gains were actually very small.

A total of 10084.25 issues were transacted on the day against Sunday's 9,725 issues, an increase of only 3.69 per cent. Value also showed a similar rise of 13.13 per cent closing at Taka 767727.50 from Sunday's finish of Taka 678624.50.

Business activity appeared duller on the day as fewer shares appeared on the floor. As many as 36 shares traded on the day against 39 on Sunday.

Most companies trading on the day lost prices. The gap between losers and gainers were wide. Twentyone companies lost prices, Tulip Dairy and Bengal Food being top losers. Only three companies gained prices while 12 traded at previously quoted rates.

The All Share Price Index suffered a comparatively heavy loss. It fell to 388.1832 from Sunday's 389.4561, shedding 1.27 points.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	388.1832
Market Capitalisation(Tk)	11,092,209,403.00
Turnover in Volume	10084.25
Turnover in Value (Tk)	767727.50

Company's name Previous price Closing price Change (absolute) Change (% over price) Number of shares sold

Company's name	Previous price Tk	Closing price Tk	Change (absolute)	Change (% over price)
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