

### 25 uplift projects in progress

**PATUAKHALI, Mar 21:** Twenty-five development projects in Kalapara thana of the district are being implemented under the Annual Development Programmes, reports UNB.

Of the total projects, 12 are being implemented in Transport and Communication sectors, two in Agriculture and Irrigation, four in Education, four in Hat-Bazar development and the rest three in the rural construction sectors, official sources said.

With the financial assistance from the Asian Development Bank, the works on the projects are expected to be completed by June next.

### Italy's scandal hits industrial concern

**ROME, Mar 21:** The 13-month corruption scandal hammering Italy on Friday touched the country's largest industrial concern, the venerable state-controlled conglomerate IRI, reports AP.

Authorities arrested the managing director of l'Ambiente Castalia Spa, IRI's pollution clean-up subsidiary, and another top executive, the ANSA news agency said.

With the arrests ordered by Milan prosecutors, the wave of investigations has tainted Italy's largest employer. IRI has more than 400,000 workers and revenues of 70 billion dollar in 1991, putting it at No 7 in the Fortune 500 list.

The charges against Roberto Ferraris, the small subsidiary's managing director, and Emilio Santucco, director-general, follow the arrests last week of top officials of energy conglomerate ENI — another pillar of the state-controlled economy.

### Tk 1.15 cr for educational projects in Barisal

**BARISAL, Mar 21:** Government has sanctioned about Taka 1.15 crore for implementation of 55 educational projects in the newly formed Barisal division in the current financial year, reports UNB.

These projects to be implemented in 27 thanas in Barisal, Jhalakathi, Pirojpur and Bhola districts, included repair and reconstruction of government primary schools. According to official sources, Taka 3.75 lakh will be spent for the reconstruction of 27 schools and Taka 51,000 each will be spent for the repair of 28 schools.

With the completion of the projects, primary education in the division will get further boost.

### ADB will give \$600,000 for water projects in Indonesia

Rural water supply systems in Indonesia will be improved with the help of a technical assistance grant of 600,000 dollar from the Asian Development Bank. The grant will be used for a study to prepare a rural water supply and sanitation sector project, says a press release.

The study will examine sector, institutional and operational issues. The eventual project will comprise numerous small sub-projects to build or improve rural water supply and sanitation systems in the six provinces of Riau, Jambi, West Kalimantan, Central Kalimantan, East Kalimantan and South Kalimantan.

Existing water supply systems are mostly inadequate, largely due to operation and maintenance constraints. Non-revenue water (water lost through leakages or illegal connections) is a serious problem in the country. About 40 per cent of the water produced for piped water supply fails to produce revenue and a significant part of the population is not served with piped water and must rely on water of doubtful quality.

### Call money rate ranges from 4 to 7.50 pc

Money rates in the Call Money market during the week ending Wednesday ranged from four per cent to 7.50 per cent, reports UNB.

During the same week interest rates offered by the bank on certificate of deposits varied from three per cent to 13.25 per cent.

The bank rate, however, remained unchanged at seven per cent during the period, said a BB press release Sunday.

## Norway to help greenbelt projects in coastal area

A plan to establish a greenbelt of tree and palm plantations along the southeastern coastal embankment adjoining hinterlands of Bangladesh will be formulated under a 340,000 dollar technical assistance project to be administered by the Asian Development Bank. This technical assistance will be financed by the Government of Norway on a grant basis, says a press release.

The greenbelt will provide a more stable environment with necessary vegetative cover on coastal embankments and adjoining plantations, act as protection against total economic devastation and loss of human lives caused by cyclones and tidal surges, and provide sources of supplementary income, fuelwood, fodder and construction materials for local people.

The technical assistance will assess the project area including its soil, ecology, and the supply of and demand for wood products to identify the need for tree and palm plantations in the region. Suitable project areas will then be identified and planting modules, using appropriate tree and palm species and provenances, will be recommended.

The institutional and legal framework for implementation and maintenance, environmental impacts, socio-economic aspects and detailed cost estimates will also be addressed under the technical assistance. Special consideration will be given to the need for involvement by nongovernment organizations leading to community participation in planting and maintaining tree and palm plantations.

The technical assistance will be undertaken over a period of four months requiring the services of international consultants (11 man-months) and local consultants (11 man-months) with expertise covering tree and palm planting in a coastal environment, soil and ecological analyses, forest institutions, women in development, sociology, and marketing and economic analyses.

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A conference on management of poultry farm was held in Narayanganj recently at Arafath Poultry Complex, Kalirbazar.

## Shortage of bullock hampers farming in Brahmanbaria

**BRAHMANBARIA, Mar 21:** Acute shortage of bullock has been prevailing throughout the district causing serious setback to cultivation, reports UNB.

According to a statistics, about 60 per cent farmers have no bullock and most of them cultivate their land on share basis as they cannot afford to buy bullock due to high prices.

At present a pair of bullock is being sold between Taka 10,000 and Taka 16,000.

Many farmers use their milk cows to till the lands in the current IRRI season resulting in gradual reduction in milk production.

Meanwhile, fodder scarcity is acute in the district. Every

year a large number of cattle die of various disease caused by malnutrition due to shortage of fodder.

Moreover, a section of thieves are active in the district who poison the cows to death for skins.

Another report says: Rampant cattle lifting in rural areas in the last few months has created panic among the farmers.

Some organised thieves are active at Rajnagar, Kamalganj and Sadar thanas. At dead of night the miscreants lift cattlehead from the cattle-shed of the farmers, sources said.

The farmers said they cannot carry out their crop cultivation due to shortage of cattle

as cow lifting has increased in recent months in alarming proportion.

The poor farmers said they appealed to the authorities to take steps to check the increasing menace but no action has yet been taken in this regard.

They alleged that some influential people including the law enforcing members are involved in this heinous act. Sometimes the gang take away their cows at dead of night and return the same after taking handsome amount of ransom money, they added.

They urged the authorities to take measures to stop cattle lifting without further delay.

## Japan to give \$200m for 5 projects implementation

Japan will provide 200 million US dollar soon for implementation of five projects, including development of Chittagong Airport and establishment of Sylhet Power Plant, reports UNB.

The assurance came from the outgoing Japanese Ambassador to Bangladesh, Toshio Saiki, when he called on Prime Minister Begum Khaleda Zia at her office on Sunday morning.

Hoping that the existing bilateral relations would strengthen further, the envoy also assured continued economic assistance to Bangladesh to help achieve its aspired self-reliance.

Begum Zia thanked Saiki for his valuable contribution made to strengthen the friendship and cooperation between

Bangladesh and Japan.

Referring to Japanese assistance for different development projects, she said there had still been scope for further expansion of cooperation between the two Asian countries.

The Prime Minister, through the Ambassador, conveyed regards to Japanese Emperor Akihito and Prime Minister Kiichi Miyazawa.

Toshio Saiki thanked the Prime Minister for the cooperation her government had extended to him during his tenure.

The people of Japan are eagerly awaiting your visit to Japan, Saiki told Begum Zia and hoped that her tour would take place at a mutually convenient time this year.

## Pak rupee fall continues

**KARACHI, Mar 21:** The Pakistani rupee has depreciated by 3.7 per cent against the dollar since January, officials said here Saturday, reports AFP.

The dollar-rupee parity last week touched 26.65, compared with 25.70 at the start of the year.

In value terms, the rupee has depreciated 169.19 per cent since it was unpegged from the dollar on January 8, 1982, the officials added.

Financial circles believe that by the end of 1993 the rupee may have lost as much as eight per cent against the dollar.

Market sources attribute the downward trend to the recent free convertibility of the Indian currency.

## Power shortage acute in Manila

**MANILA, Mar 21:** The energy secretary said Wednesday the country's electricity plants were in such dire straits that it was impossible to predict when breakdowns would force power outages, says AP.

The country's already desperate electricity shortage, a legacy of former President Corason Aquino's administration, worsened last week because of breakdowns at generating stations.

That has brought daily blackouts of eight to 10 hours in Manila and nearby provinces. Rotating power cuts began early Wednesday (1630 GMT Tuesday) and, by the beginning of the work day, much of this city of 8 million people was without electricity.

Energy Secretary Delfin Lazaro said Manila residents should expect daily blackouts of at least eight hours until April.

Lazaro acknowledged saying last December that the country's electricity crisis should

be easing by now.

But he said persistent maintenance problems had spoiled those predictions.

"It appears that some of the plans are not foreseeable in terms of the (power plants) continuing dependence," Lazaro told reporters.

On Tuesday, Raul Conception, Chairman of the energy task force, said maintenance problems coupled with low water levels at hydroelectric dams would extend daily blackouts to 11 hours by next month.

Conception estimated that the electricity crisis was costing the nation's already sluggish economy about 400 million peso (16 million dollar) a day.

The crisis developed in the 1980s after Mrs Aquino refused to operate a 620-megawatt nuclear plant in Bataan because of safety concerns and allegations that Westinghouse Electric Corp. bribed the late President

Ferdinand Marcos to win the contract.

Westinghouse has denied the charge. Meanwhile, Mrs Aquino's government opened no new major generating stations during her six-year term, which ended last year.

Her successor, Fidel Ramos, has launched a crash programme to build emergency plants. But Conception said breakdowns in existing plants still would result in huge gaps between supply and demand.

Many of the coal-fired plants are nearly 30 years old, and the National Power Corp said major revamps would close them for months.

The government has encouraged private companies to operate generators, even when electricity is available. But officials of the Department of Environment and Natural Resources say this has significantly increased air pollution in Manila, already among the most polluted capitals in East Asia.

## 7 developing states to get \$ 590,000 ADB aid

The Asian Development Bank has approved a 590,000 dollar technical assistance grant to study the financial sector policies of seven of its developing member countries. The grant will be financed from the Japan Special Fund, says a press release.

The technical help will identify and analyse key issues in the design and implementation of financial sector policies and institutional arrangements.

The studies will cover two newly industrializing economies (the Republic of Korea and Taipei, China), three South East Asian countries (Indonesia, Philippines and Thailand) and two countries in South Asia (India and Pakistan).

The studies of the financial system will include both financial institutions and financial markets, and the related macro-economic framework and recent reform experiences in these countries. Three regional reports, one each for South Asia, South East Asia and for the newly industrializing economies, will also be made under the grant.

A commissioned paper assessing the use of the financial system to further industrial policy and mobilize savings in Japan during the 1950s and 1960s will be prepared along with an overall "synthesis report" and a policy paper.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 21.03.93

Berth No.	Name of Vessels	Cargo	L. Port	Local Call	Local Agent	Date of Arrival	Date of Leaving
J/1	Banglar Shobha	Repair	BSC	EBFL	R/A	21/3	21/3
J/2	Karabeverett	GI	String	H&H	19/3	23/3	23/3
J/3	Arhon	GTSP (P)	String	H&H	24/12	-	-
J/4	Tanary Star	Cement	Mad	PSAL	10/3	23/3	23/3
J/5	Tiger Sun	GI	Hong	Prog	15/3	23/3	23/3
J/6	Lily	GI (C Peas)	Rang	Dynamic	15/3	-	-
J/7	Banglar Baari	GI	Kara	RRSA	15/3	22/3	22/3
J/8	Thai Binh	Fert	Alka	Seacom	R/A	24/3	24/3
J/9	NGS Ranger	Cont	String	BDSHP	19/3	23/3	23/3
J/10	Endurance Sea	Repair	Agaba	EOSL	25/1	31/3	31/3
J/11	Banglar Kallol	GI (SPL)	Tanj	BSC	18/3	24/3	24/3
J/12	Bervalla	GI	String	ULA	19/3	23/3	23/3
J/13	Ocean Credit	GI (SPL)	G Zhu	BDSHP	10/3	24/3	24/3
MPB/1	Meng Kiat	Cont	Cal	AML	19/3	21/3	21/3
MPB/2	Banglar Robi	Cont	String	BSC	20/3	23/3	23/3
CCJ	Mytsicht	Cement	String	USTC	08/3	22/3	22/3
CSJ	Vinta	Wheat (G)	String	Aqua	R/A	28/3	28/3
TSP	Tarbela	Cement (P)	String	BSC	11/2	22/3	22/3
RM/3	Ararat	C.P Oil	Col	CT	17/3	21/3	21/3
RM/6	Samudra Samrat	GI	Kara	SSL	09/3	21/3	21/3
DDJ	Banglar Shourabh	C Oil	BSC	R/A	R/A	21/3	21/3
DDJ/1	Barge: Laboroy-90	GI	String	ILA	31/1	31/7	31/7
DDJ/2	Banglar Aaha	Repair	BSC	R/A	R/A	25/3	25/3
CURJ	Al Mohammed	Urea	Mong	KSL	06/3	21/3	21/3

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Call	Local Agent	Cargo	Loading Port
Hartford	21/3	Phuk	SRL	Phuket	Cement	Phuket Thai
Tony Best	21/3	Sing	Aeka	Cement	-	-
Altair Lee	21/3	Sing	Bright	Cement	-	-
Zeng Xing	21/3	Sing	H&H	Cement	-	-
Mi Ryu Gang	21/3	Sing	Aeka	Cement	-	-
Kang Dong	22/3	Sing	Bright	Cement	-	-
MC Pearl	22/3	Masa	OWSL	Cont	-	-
Tiger Force	22/3	Col	RSL	Cont	-	Col
Meng Lee	24/3	String	AML	Cont	-	Sing Cal
Ingenuty	23/3	String	RSL	Cont	-	Sing
Pine Trust	23/3	String	Prog	Wheat (G)	-	-
Felstella	23/3	-	Bright	Cement	-	-
Nars	23/3	-	Bright	Cement	-	-
Long Xu	24/3	L Shan	Khansons	Cement	-	-
Ahmas	25/3	Mong	OWSL	J Goods	-	D Salam
Ocean Voyager	25/3	-	AML	Cement	-	-
NGS Express	25/3	Sing	BDSHP	Cont	-	Sing
Victorious Mariner	26/3	-	Anchor	-	-	-
High Star	26/3	-	ASLL	GI	-	-
Koa Buana	26/3	Sing	CTS	Cont	-	Sing
Iron Trust	26/3	-	PSAL	Cont	-	-
Krud Jeaperson	27/3	-	CTS	Cont	-	Sing
Ramdas	27/3	Mad	SSL	GI	-	-
Banglar Urmi	27/3	Male	BSC	GI	-	Dundee
Sam Houston	28/3	-	Karna	GI (Lash)	-	-
Andrian Goncharov	29/3	-	CT	Cont	-	Sing
Fong Shin	29/3	Sing	BDSHP	Cont	-	Sing
Fuaxing	29/3	-	USTC	Cement	-	-
Banglar Gourab	30/3	L Way	BSC	Cement	-	-
Banglar Sampad	30/3	Kara	BSC	GI	-	-
Orang Berani	30/3	Sing	BBA	GI	-	-

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Call	Local Agent	Date of Arrival
Leontas	C Oil	Rast	DSLL	-	-
Banglar Jyoti	C Oil	-	BSC	R/A	-

### VESSELS AT OUTER ANCHORAGE

#### VESSEL READY

Global Mars	C Oil	Belá	OTL	17/3
Blue Ocean	GI	Mong	BONL	19/3
Jiang Cheng	GI/CI	S Hai	BDSHP	20/3
Optima	Cont	Sing	RSL	20/3
Seyang Ace	GI	Hong	Prog	20/3
Marine Three	Urea	-	BML	R/A
Pactica	HSD	String	MSPL	19/3

#### VESSELS NOT READY

Arti	GTSP	Ind	H&H	16/1
Ronjay Choomie	Cement	Viza	PSAL	15/3
Sea Pharmacy	C Link	Vish	UMAL	20/3

#### VESSELS AWAITING INSTRUCTION

Ryong Song	Cement	Sing	USTC	19/3
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#### VESSELS NOT ENTERING

Trans Asia	Repair	Sing	BOAL	01/2
Vector	Scapting	D Sea	Royal	23/3
Akademic Eilatove	Cement	Sing	Khan Sons	12/3
Al Tabith	Baker	Mong	KSL	18/3
Al Tauwar	Baker	Mong	KSL	20/3
Paultra	C. Clerk	Sing	Khansons	02/3

### MOVEMENT OF VESSELS FOR 22/3/93 & 24/3/93

Outgoing	Incoming	Shifting
J/1 Blue Ocean 3.5	DOJ B Shouabsh 6.8	J/12 Bervalla 6.2
J/3 Arhon 7.0	J/1 B Shorha 5.0	J/11 B Raccol 6.0
J/6 Lily 4.0	NB BP Angus 8.5	-
CCJ/ Mytsicht 7.0	RM-6 Equity 8.3	-
TSP Terbela 5.0	J/6 Optima 6.9	-
DOJ/ B Jyoti 4.0	J/3 Syangae 6.8	-
J/2 Karabeverett 5.8	MPB-2 Tiger Force 6.3	J/6 Optima 6.0
J/9 Jiang Cheng 5.0	CCI/ Sea Rapidity 7.2	J/8 Thai Binh 7.0
J/7 B Banni 5.0	RM-3 Ararat 6.1	-
J/12 Bervalla 6.5	RM-5 BP Angus 7.5	-
MPB-1 NGS Ranger 6.4	-	-
MPB-2 B Robi 7.5	-	-
RM-3 Globac Mars 4.0	-	-
RM-5 Pactica 6.0	-	-

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on March 21, 22 and 23. (Figures in Taka)

Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9067	38.6339
Pound Sterling	58.2866	57.9747	57.5856
D/M	23.9255	23.7814	23.6134
FE	7.0287	6.9848	6.9354
S Riyal	10.4602	10.4003	10.3209
D Quiders	21.2908	21.1818	21.0024
S Kroner	5.0813	5.0489	5.0133
Singapore Dollar	23.8832	23.7465	23.5788
UAE Dirham	10.6911	10.6299	10.5648
Kuwait Dinar	128.0108	127.2781	126.3792
Indian Rupee (AMU)	1.2433	1.2378	1.2316
Pak Rupee (AMU)	1.4636	1.4571	1.4498

Authorized dealers will apply T T cash buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on March 21, 1993

**Business dull**

Business fell at Dhaka Stock Exchange on Sunday. Participation of stocks were remarkably poor.

Both the turnovers lost figures against Saturday's finish. Shares lost by 38.07 per cent from Saturday's 9747 issues and closed at 6036 issues. Value lost by 20.16 per cent from Saturday's Tk 1046759.50 to Tk 835665.00.

Trading appeared very dull on the day as participation of companies were very poor. Only 18 companies traded against 40 on Saturday.

Gainers ruled the floor by a margin of 13 to only three, while trading at previous rates totalled only two. Bengal Food's shares traded with the highest number of issues involving 5,200 issues. Fluctuations in price changes were quite of small compared to other days. In general, companies listed under engineering gained prices.

No share of debenture traded on the day.

The All Share Price Index gained 0.307 point and finished at 386.5748 from Saturday's 386.2680.

## DAY'S TRADING AT A GLANCE

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares sold
DSE Share Price Index					386.5748
Market Capitalisation (Tk)					11,050,230,999.00
Turnover in Volume					6036
Turnover in Value (Tk)					835665.00

### Gains (13) Shares:

Autocars	61.00	64.00	3.00	4.918	30
Rupali Bank	73.00	75.00	2.00	2.740	10
BGIC	161.54	162.00	0.46	0.285	20
Aziz Pipe	230.00	232.00	2.00	0.870	10
Eastern Cables	72.66	73.00	0.44	0.606	10
Metalex Corp	40.00	41.00	1.00	2.500	05
Singer Bangladesh	1196.67	1198.63	1.96	0.164	51
Salmhan Textile	69.00	70.00	1.00	1.449	10
Tallu Spinning	102.50	103.00	0.50	0.488	10
Beximco Pharma	435.00	438.00	3.00	0.690	05
GQ Ball Pen	82.26	83.42	1.16	1.410	200
Usmania Glass	250.00	251.00	1.00	0.400	05
Bata Shoe	36.59	36.60	0.01	0.027	100

### Losses (03) Shares:

Eagle Star	15.50	15.10	0.40	2.581	50
Beximco Infusion	232.50	232.00	0.50	0.215	10
Atlas Bangladesh	43.23	42.85	0.38	0.879	300

### Traded at previous prices (02) Shares:

UCB (10), Bengal Food (5200). (Figures within brackets indicate number of shares transacted).

### DSE SHARES AND DEBENTURES