

# Japan trying to make Third World population into workforce

The government of Japan has been endeavouring the every possible way to turn the vast manpower resources of the developing countries into an effective workforce through imparting trainings, particularly in technological and managerial fields, reports BSS.

Nagaaki Yamamoto, Director General of the Association for Overseas Technical Scholarship (AOTS) said this while formally inaugurating the new AOTS Dhaka Office and the BAAS-AOTS training centre in Dhaka on Saturday afternoon in the presence of a gathering of industrialists, business people and members of Bangladesh AOTS Alumni Society (BAAS).

Held at its new premises in the seventh floor of the Eastern Plaza, the opening ceremony was also addressed by BAAS President, Moynul Hasan and General Secretary Quazi Atiqur Rahman.

Yamamoto expressed the hope that it would continue to serve as a focal point of cooperation and joint work for further cementing the friendship between the two countries

through industrial human resources development of Bangladesh.

He observed that the AOTS office would fulfil the strong expectation of the returned trainees for a better facility to further expanding joint activities here and also help develop Bangladesh economy.

Yamamoto said at present 50 alumni societies are active in 30 countries including two in Bangladesh—one in Dhaka and another in Chittagong.

These societies, he said, organise promotional activities related to cultural activities and technological affairs such as conducting technical and managerial seminars, holding of Japanese language courses and recruiting qualified candidates for training in Japan.

The office of the AOTS has so long functioned from a rented building since its establishment in 1984.

According to AOTS representative in Bangladesh, Dr AKM Moazzem Hussain, this new office complex, first of its kind in whole of South Asia, has been possible because of the personal initiatives of Nagaaki Yamamoto.

Giving a background of his

organisation, Yamamoto said since its establishment in 1959 with the active support of the government and leading Japanese companies AOTS had been promoting industrial development and technical cooperation between the developing countries and Japan. It has so far trained about 51,000 people from 150 countries in Japan, of which 500 were from Bangladesh. AOTS also organised training programmes in Bangladesh.

These training courses, the AOTS chief said, were aimed at penetrating the latest technology of Japan among the industrial and management personnel from the participating countries.

AOTS Japanese language course here is conducted by Madam Eiko Kambe, a highly trained teacher on Japanese language. She conducted 12 language courses during the last six years, assisted by five Bangladeshi experts on the language.

Moynul Hasan, in his welcome address, said the main objective of BAAS was to cooperate with AOTS in carrying out its various human resources development pro-

grammes through providing training on different trades.

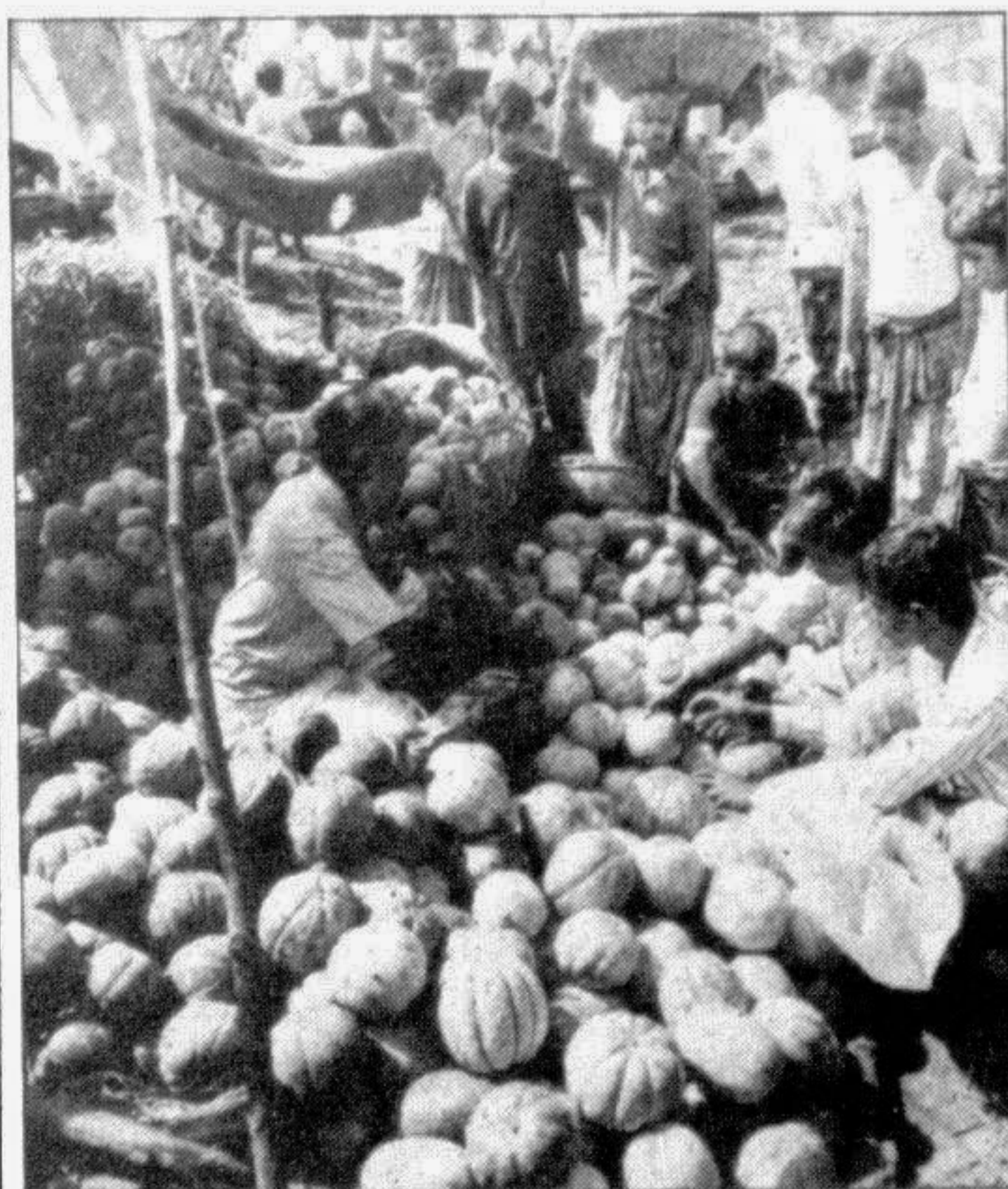
BAAS, Hasan said, also assists AOTS in holding seminars, workshops and training courses both in Bangladesh and Japan with a view to accelerating industrial development of the country.

AOTS recently held a training course on welding and non-destructive testing with a Japanese expert conducting it whereabout 20 persons from large scale industries like power generating plants, fertilizer factories, cement factories and paper mills took part.

It will also organise another such course on electronic servicing soon to improve industrial quality control and production management.

Hasan said the remarkable phenomenon of these training programmes is the transfer of Japanese technology and creation of employment opportunities. It will also help Bangladesh industries survive in the present day's competitive world.

Later the AOTS chief handed over the second 'Yamamoto Award' to the recipients.



The supply of a variety of melon, a seasonal fruit is quite adequate but the price is higher. — Star photo

## Dhaka Stock Prices

At the close of trading on March 20, 1993

### Firm figures

Business took a firm position on the opening day of the week, Saturday. Both the turnovers recovered figures from Thursday's loss.

A total of 9,747 issues changed hands against Thursday's 4,377 issues. A rise of 122.68 per cent. Value recovered by 95.38 per cent from Tk 535748.25 on Saturday to Tk 104659.50.

A large member of stocks also traded on the day. As many as 40 shares traded against 26 on Thursday. Most prices gained. 19 moved ahead while nine lost. 12 shares traded at unchanged rates.

The composite index continued to rise. It further added 0.62 point and finished at 386.2680 from Thursday's 385.6467.

### DAY'S TRADING AT A GLANCE

DSE Share Price Index	386.2680
Market Capitalisation (Tk)	11,041,461,625.00
Turnover in Volume	9747.50
Turnover in Value (Tk)	104659.50

Company's name	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over of shares price)	Number sold
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#### Gains (19)

Rahim Textile	85.50	89.00	4.50	5.263	45
GG Ball Pen	80.90	82.26	1.36	1.681	750
Eagle Box	14.10	14.20	0.10	0.709	100
Singer Bangladesh	1134.00	1196.67	62.67	5.526	15
Atlas Bangladesh	43.11	43.23	0.12	0.278	150
City Bank	273.00	275.00	2.00	0.733	05
BGC	161.31	161.54	0.23	0.143	60
Eastern Cables	72.50	72.66	0.16	0.221	80
Howlader Pvc	91.00	92.00	1.00	1.099	10
Bengal Food	138.69	139.00	0.31	0.224	2407
B Oxygen	68.00	69.20	1.20	1.765	15
Dulania Cotton	79.00	80.09	1.09	1.380	700
Tallu Spinning	102.43	102.50	0.07	0.068	270
Ambee Pharma	12.20	12.22	0.02	0.164	550
Beximco Infusion	231.40	232.50	1.10	0.477	30
Bata Shoe	36.42	36.59	0.17	0.467	1700
Beximco	18.10	18.20	0.10	0.552	200
Umanisa Glass	249.00	250.00	1.00	0.402	15

#### Debenture

Beximco Pharma	1210.00	1213.00	3.00	0.248	20
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#### Losses (09)

Progressive Plastic	45.00	43.00	2.00	4.444	135
Rahman Chemicals	36.00	35.25	0.75	2.128	30
Kohinoor Chemical	64.75	64.00	0.75	1.158	25
National Oxygen	80.17	87.00	3.17	3.516	50
Al Baraka Bank	920.00	915.00	5.00	0.543	01
Peoples Insurance	209.00	203.00	6.00	2.871	10
United Insurance	189.00	188.00	1.00	0.529	50
Ctg Vegetables	80.25	80.06	0.19	0.237	170
Zeal Bangla	7.92	7.80	0.12	1.515	50

Shares traded at unchanged rates (12): IFCC (02), Uttara Bank (06), 2nd ICB M Fund (05), 6th ICB M Fund (20), Karim Pipe (420), Modern Dying (05), Bangla Process (40), Pharmaco (135), The Ibesina (30), Apex Tannery (15), Monno Ceramic (190), Chittagong Cement (10).

### DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Shine Pukur Jute	100/5	125.50
Sonali/Aarsh		100/5	100.82	
<b>BANKS (10)</b>				
Al Baraka Bank	1000/1	915.00		
AJ Bank	100/5	178.00		
City Bank	100/5	275.00		
IFIC	100/5	172.50		
Islamic Bank	1000/1	1715.00		
National Bank	100/5	100.75		
Pubali Bank	100/5	100.00		
Rupali Bank	100/10	73.00		
U.C.B.L	100/5	112.00		
Uttara Bank	100/5	100.00		
<b>INVESTMENT (08)</b>				
LCB	100/5	90.00		
1st ICB M.Fund	100/5	350.00		
2nd ICB M.Fund	100/5	178.00		
3rd ICB M.Fund	100/5	147.00		
4th ICB M.Fund	100/10	145.00		
5th ICB M.Fund	100/10	91.00		
6th ICB M.Fund	100/10	61.00		
ICB Unit Cert.				
Sales Price		118.00		
Re-purchase		113.00		
<b>INSURANCE (04)</b>				
BGC	100/10	161.54		
Green Delta	100/10	175.13		
Peoples	100/10	203.00		
United	100/10	188.00		
<b>ENGINEERING (19)</b>				
Atlas Automobiles	100/5	175.00		
Atlas Bangladesh	10/50	43.23		
Aziz Pipes	100/5	230.00		
Bangladesh Autocars	100/5	61.00		
Bangladesh Lamps	100/5	175.00		
B. Thai Aluminium	100/10	77.00		
Bengal Carbide	100/5	235.00		
Bengal Steel	10/50	20.00		
Eastern Cables	100/5	72.66		
Howlader PVC	100/10	92.00		
Karim Pipe	100/5	88.00		
Metalex Corp.	100/5	40.00		
Monno Stafflers	100/5	150.00		
Monno Jute	100/5	270.00		
National Tubes	100/10	72.50		
Panther Steel	10/50	8.00		
Quasem Drycells	100/50	9.40		
Renwick Jagnesswar	100/5	74.00		
Singer Bangladesh	100/5	1196.67		
<b>FOOD &amp; ALLIED (23)</b>				
A.B. Biscuit	100/5	200.00		
Alpha Tobacco	10/50	46.00		
Amun Sea Food	100/5	18.00		
Apex Food	100/5	650.00		
Aroma Tea	100/5	60.00		
Bargus	100/5	160.00		
B.D. Plantation	100/5	500.00		
Bengal Food	100/5	139.00		
B.L.T.C.	100/5	800.00		
B.T.C.	10/50	75.00		
Ctg. Vegetable	100/10	80.06		
Dhaka Vegetables	100/5	90.00		
E.L. Camella	100/5	1040.00		
Frogleg Export	10/50	2.00		
Gemini Sea Food	100/5	100.00		
Hill Plantation	100/5	550.00		
Modern Industries	100/5	185.00		
N.T.C.	100/5	250.00		
Rabeya Flour	10/100	NT		
Rupali Oil	10/100	4.20		
Tulip Dairy	100/10	50.00		
Yousuf Flour	10/50	NT		
Zeal Bangla Sugar	10/50	7.80		
<b>FUEL &amp; POWER (04)</b>				
HD Oxygen	10/50	69.20		
Eastern Lubricant	10/50	14.00		
National Oxygen	100/10	87.00		
Padma Oil Co.	10/50	38.67		
<b>DEBENTURES (04)</b>				
17% 1998	1998/1			2110.00
Beximco Infusion	1500/2			1540.00
(17% 1998)				
Beximco Pharma	1428/1			1213.00
(17% 1998)				
Quasem Silk	1500/1			1225.00
Jute Spinner				
Mutual Jute	100/5	105.00		
Northern Jute	10/50	NT		
Shamser Jute	100/5	100.00		
Spitalhead Jute	10/50	NT		

Note: FV = Face Value ML = Market Lot NT = Not Traded  
Ab = Allotment Letter

## EC industrial output falls by 1.6 pc

LUXEMBOURG, Mar 20: Industrial output in the European Community fell by 1.6 per cent between the third and fourth quarters, of 1992, the EC's statistical service Eurostat said her Friday, reports AFP.

The EC's seasonally-adjusted production index in January 1992. Overall industrial production fell 1.1 per cent between 1991 and 1992.

Eurostat said the figures were further proof that the community was still mired in recession.

According to current official estimates, the EC's Gross Domestic Product (GDP) this year will grow 0.8 per cent, the lowest in a decade. Unemployment reached ten per cent in January.

Industrial output in the final quarter of 1992 fell in all EC countries except for Britain, (up 0.9 per cent), Ireland (up 4.8) and Portugal (up 0.6).

The greatest falls in production were recorded in Denmark (5.9 per cent), followed by Western Germany (2.9), Greece (1.9), Italy (1.7), France (1.4), the Netherlands (1.2) and Belgium (0.8).

The worst-hit industries were mechanical and electrical engineering, and textiles, however, the paper and chemicals sector showed a production rise in the fourth quarter.

## Russia seeks review of trade deals with Germany

BONN, Mar 20: The Russian government, citing new obligations, on Friday said it wanted to reconsider certain trade deals concluded with Germany in 1992 that were guaranteed by the Bonn government, reports AFP.

Russian Economy Minister Andrei Nekhayer, speaking during a meeting here with German counterpart Guenther Rexrodt, said Russia was facing "new priorities" that made reconsideration of some of the contracts necessary.

The value of German exports to Russia fell by around 11 billion mark (6.9 billion dollar) in 1992, according to figures from the German statistics office.

Rexrodt insisted that it would not be possible to review contracts signed last year and covered by German export guarantees, which were valued at some four billion mark (2.5 billion dollar).

## Emirates launches major expansion plan

Emirates, the international airline of the UAE, has launched "Arabian Adventures," in a major expansion of its leisure division, says a press release.

"Arabian Adventures," officially launched by Emirates Chairman Sheikh Ahmed bin Saeed Al Maktoum at ITB Berlin on March 8, marks the transformation of Emirates' in-bound unit into a Destination Management Company (DMC), the first in the Middle East.

This means the unit has the expertise and resources to offer a wide and comprehensive range of travel products and services, from tour programmes to car hire and hotel reservations.



M A Qudus, Chairman, Janata Insurance Co Ltd inaugurating the Malibag branch of the company on Wednesday. Humayun Zahir, Chief Legal Adviser and M Shamsul Hoq, Managing Director (current charge) are also seen in the picture.

## Economic expansion in Cyprus likely to slow down

NICOSIA, Mar 20: The central bank has predicted a slowdown in the island's economic expansion this year, reports Xinhua.

The bank's latest economic forecast was based on assumption that the tourist inflow will be reduced significantly, mainly from Britain, the island's major source of tourists. A copy of the forecast was made available to Xinhua yesterday.

The Director General of the Cyprus Tourist Organisation Phryne Michael has said the number of tourists expected in the island this year would go down 20 per cent compared to 1992, with arrivals from the

UK dropping by 30 to 40 per cent.

Britain, which normally provides 50 per cent of tourists to the island, has been hard hit by recession and the problem has become worse because of the devaluation of the British pound sterling.

According to the bank report, the gross domestic product (GDP) is expected to grow by 5 per cent in real terms, compared with 7 per cent in 1992.

The drop in the growth of tourist revenue is expected to produce a sizable deficit in the current account of the balance of payments, despite the slower increase projected for

imports of goods.

With regard to inflation, the central bank says a policy target of 4.5 per cent has been set, which is considered 'both realistic and attainable'.

In view of these developments, signaling that the economy has been in a state of overheating, the bank suggests that financial policies in 1993 should primarily be guided by the imperative need to reverse the prevailing inflationary pattern.

"A cautious monetary and credit policy must be pursued, geared toward the drastic containment of the current high rate of inflation," the report said.

## Reexcavation of canal on progress

RAJSHAH, Mar 20: The reexcavation of a 6.7-kilometre long Karimpur-Moyenpur Canal under Tanore thana and a 5.6 km long Kazipara-Kalapur Canal under Godagary thana of the district is progressing fast, reports BSS.

The State Minister for Law and Justice, Barrister Amrul Haq on Friday visited the canal sites to see the progress of reexcavation.

The government has sanctioned 150 metric tons of rice for reexcavation of the two canals. Fifty per cent of the work is being done under voluntary labour.

The two canals, on completion of the reexcavation, will improve local drainage and save over one thousand acres of land of the two thanas from the problem of water stagnancy and flooding besides providing irrigation facilities. About 3,500 families will directly benefit from the canals.

The reexcavation is expected to be completed by May next.

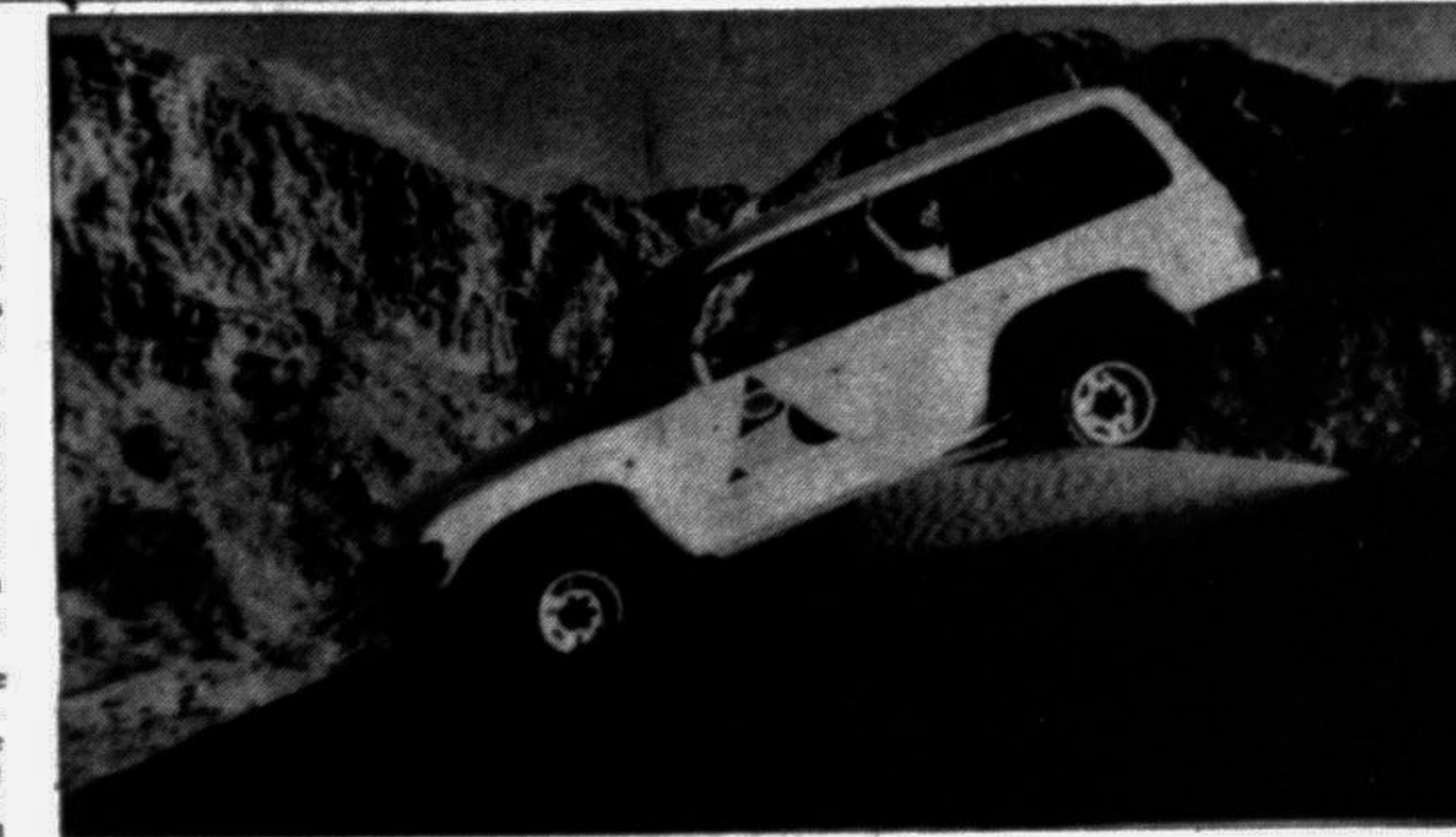
The State Minister called upon the people to participate in the canal digging programme aimed at boosting food production in the country.

## Japan resumes economic aid to El Salvador

TOKYO, Mar 20: Japan resumed its economic assistance to El Salvador, extending loans totalling about 10 billion yen, the Foreign Ministry said, reports Reuter.

Ministry officials said Foreign Minister Michio Tanabe and his Salvadoran counterpart Jose Manuel Paez Castro exchanged official notes on the Japanese loans, the first since 1974.

They said the united loans comprised an 8.82 billion yen loan for expansion of electric power generation and a 1.21 billion yen loan for rehabilitation of sewage systems in small and medium-sized cities.



Arabian adventures: promoting Dubai's attractions to the world

## Shipping Intelligence

### CHITTAGONG PORT