Commentary

We need to turn our attention to Bangladesh Bank Order, 1972

Abu Ahmed Guest Columnist

The Bangladesh Bank, our central bank, was founded in 1972 by a presidential order known as the Bangladesh Bank Order, 1972. It was created to carry out the basic functions of a central bank, such as issuing notes, maintaining their value etc. The Order was promulgated in the backdrop of a socialist oriented economy. In other words, the Bank was given a shape and mandate suitable to a public sector dominated

But Bangladesh in later periods, especially from the beginning of 1980s, switched on to a market-oriented economy. It took many pronounced steps towards allowing an increasing role to its private sectors. A central bank created to serve a socialistic economy naturally could not cater to the needs of a market economy.

economy.

In a market economy, a central bank is neither a controller, nor a dictator. It is rather a regulatory body with the primary aim of maintaining price stability. A central bank not shaped to fulfil the needs of a market economy, takes upon itself many other functions other than issuing notes and maintaining their values, in the name of development and social objectives.

These other functions are supplying cheap credit to government designated priority sectors, especially for industrialisation, and above all, becoming an easy source of money for the government. These functions, when examined carefully, go against the means of achieving the vital objective of a central bank - that is, maintaining the value of the notes it issucs. When notes issued by a central bank lose value quickly, then the reason for it's very existence is eroded.

It is found that notes issued by a central bank enjoying independence do not lose their value. Where notes lose value through price spiral, central banks come under intense pressure to issue more notes to fill up government's deficit spending. A central bank can resist government pressure only when it is independent. Otherwise it succumbs to pressure.

Maintaining price stability is an important issue in any market economy, because with it is related to investment and saving. That is why there is an increasing advocacy throughout the world to allow more independence to central banks. In fact, in a globalised economy the need for independence of central banks is to be felt more acutely in the coming days.

Bangladesh Bank was assigned many other tasks apart from note issue and maintaining price stability. These tasks were issuance of debentures and loans to the scheduled banks or financial institutions, giving loans and advances to corporations when certified by the government, and guaranteeing funds to scheduled banks for agricultural credit operations. Surprisingly, nowhere in the Order it was said that the Bank was to maintain price stability.

fssuing loans and debentures hampers a central bank's prime task of maintaining price stability, because, these are the tools which are used to take out high-powered money from a central bank. The high-powered money or reserve money is to be issued by a central bank by taking into account the conditions of demand and supply in the economy and without outside interference — in order to have a credible price stability in the economy.

The huge amount of debentures and other loans now piled up with financial institutions against Bangladesh Bank advances is the result of tying up these functions with other important ones in the Order. Over years, Bangladesh Bank offered hundreds of crores taka to Bangladesh Shilpa Bank (BSB), Investment Corporation of Bangladesh (ICB), and the

JS body talks

BSC activities

Committee on Ministry o Shipping in its 15th meeting at Sangsad Bhaban Sunday dis-

cussed Bangladesh Shipping

Corporation activities and

measures for its further devel-

Harun-Al-Rashid, who is also

Chairman of the committee.

Deputy Minister for Shipping A

B M Zahidul Hoque and MPs

Syed Wahidul Alam, Alamgir

Haider Khan, Begum Selina

Rahman, Mesbah Uddin, Abdul

Khaleque Talukder, Nazir Hos-

sain, Khalilur Rahman Cow

dhury and Advocate Dhirendra

Debnath Shambhu were

Islam and high officials of BSC

were also present on the occa-

7.6 million dollar over the next

four years to international

health programmes to help

fight guinea worm, a parasite

that lives in water in Africa and

grows in the bodies of people

The Saudi Press Agency

(SPA) said the kingdom's

Ambassador to Washington de

livered the first of four annual

payments of 1.9 million dollar

to the Carter Presidential

Centre and the World Health

Organisation on Thursday in

set up special departments in

health ministries to tackle

Guinea Worm disease, which is

caused by drinking water in-

fected with guinea worm lar-

KAL asked to

pay compensation

to victims

14: A federal court has ordered

Korean Air Lines (KAL) to pay

1.5 million dollar in damages

to the family of a woman killed

when a KAL flight was shot

down by Soviet fighter plans

3.2 million dollar with inter-

est, is the highest yet awarded

a family following the incident

on August 31, 1983 when

Korean Air Lines flight 007

strayed into Soviet air space.

The fine, which could total

10 years ago, reports AFP.

DETROIT, Michigan, Mar

The money will be used to

the US city of Atlanta.

who drink it, reports Reuter.

Shipping Secretary Waliul

present.

presided over the meeting.

State Minister for Shipping

Members of the committee.

opment, reports UNB.

The Parliamentary Standing

House Building Finance Corporation HBFC wherefrom it did not receive back the money. The money advanced through debentures was in excess of overall money supply programme of Bangladesh Bank.

From the beginning of 1980's till the middle of that decade, Bangladesh government borrowed heavily from the Bangladesh Bank against promissory notes which were never redeemed. The result was high inflation through out 1980's in the country. Bangladesh Bank could not do anything except passively accepting government pressure.

The issue of independence of Bangladesh Bank became more vital in the changed scenario of switch to a market economy. The main element of independence for any central bank emanates from the enacted law. In case of Bangladesh Bank, the enacted law was not adequate to ensure its independence. The Order of 1972 provides a governor's appointment, who is to be the chief executive of the Bank, for a fiveyear period. It is not a too short period for a governor to exercise his duties independently, but in other countries the tenures are for eight to ten years so that they overlap political governments. If the tenure of a central bank governor overlaps that of a political government, it provides a better opportunity for an independent monetary policy. Governments go and governments come, but monetary policy remains, offering a sense of confidence to the consumers, savers and investors.

Though the Order provides for the appointment of the Bangladesh Bank governor for five years, only one governor out of the six appointed till now was able to fulfil his whole tenure. At least two were released before their term expired. The government also reserves the right to appoint a governor for less than the five-year period.

There is a subtle preserence on the part of government to appoint administrative personnels as governors to banking service personnel. Only two out of six governors came from the latter group, again for very short periods.

There is a Board of Directors for Bangladesh Bank, but the Board is dominated by the government's nominees, majority of whom again come from administrative service. In fact, there is no provision for election of a Board member. Government has the absolute right of nominating all. Also the functions of and the relations between the Board and the governor are not well defined. The latter was very often found to be consulting the officials of the Ministry of Finance to arrive a decision, bypassing the Board.

Even today Bangladesh Bank is found to do very little on its own. It's functions are dictated almost at every step by the IMF or counselled or desired by the Ministry of Finance. The recent liberalisation of interest rates and the introduction of 91-day Bangladesh Bank Bill were also the outcomes of such dictates from the IMF.

Time has come to redraw and restructure the old Bangladesh Bank Order. The governor can be made accountable to constitutional body in place of the Ministry of Finance. When a governor runs between his office and his controlling ministry with files and papers, he undermines the dignity of the central bank he serves. Bangladesh Bank now issues press notes about money and monetary policy matters which the common men do not understand. The governor should occasionally come before the press to explain an issue. People must know how independent our central bank is, so that they can take judicious decisions regarding savings and invest-

Shopping is getting peak as the Eid-ul-Fitr is coming nearer.

Global Venus

Leontas

Ararat

Equity

Dhaka to get 50m French Fahd gives \$7.6m to fight guinea franc for flood action plan worms DUBAI, Mar 14: Saudi Arabia's King Fahd is donating

Bangladesh will receive a grant of 50 million French franc(fff) (about Taka 350 million) this year from France for funding projects under the Flood Action Plan, report BSS. A protocol to this effect was

signed at the Economic Relations Division (ERD) Sunday. Nasir Uddin Ahmed, Joint

Secretary, ERD Ministry of Finance and Dob Zerah of the French Ministry of Economy and Finance, signed the protocol on behalf of their respective governments.

France is a leading participant in the World Bank-sponsored flood action plan to tackle the recurrent flood problems that severely hurt the Bangladesh economy

Of the total amount, 30 mtl lion franc would be part of the annual instalment for the 150 million French franc commitment for the master plan study of the flood action plant.

The remaining 20 million franc is intended to fund a feasibility study of the Jamalpur-Bhuapur priority project, a

flood protection scheme being jointly conducted alongwith the European Commission.

The visiting high-level French delegation led by Madame Annee Lauvergeor special advisor to the president of Fra nce and the French amba ssador to Bangladesh, Lacombe alongwith the State Minister for Irrigation and Flood Control Mosharrof Hossain Shahiahan and Lutfullahil Majid, secretary ERD were present during the joint signing of the protocol.

Japan to give more economic tech assistance: Envoy

The outgoing Ambassador of Japan to Bangladesh, Toshio Saiki Sunday made a farewell call on President Abdur Rahman Biswas at Bangabhaban. says BSS.

During the meeting, Saiki said that Japan would give more economic and technical assistance to Bangladesh for its development programmes.

He said both Japan and Bangladesh have vast human resources which should be properly utilized for further strengthening the economic infrastructure of both the

Saiki said his country would provide more assistance in

new fields including augmenting power generations in Bangladesh.

Lauding the democratic system functioning in the country the ambassador hoped that through this process, the country would be able to overcome the problems standing in the way of its uplift.

He said that more efforts would be made to promote further the relations between the two friendly countries.

President Biswas highly appreciated Japan for being a great partner in the development of Bangladesh and for extending more assistance and

cooperation in all fields.

Stressing the need for more joint venture projects, he said more investment from Japan to Bangladesh would help boost the economy and industrialisation of the country.

President Biswas said that Bangladesh always valued the friendship with Japan and shared its pride for the contributtons in the field of science and technology

He also emphasised the need for more collaboration in building the communication infrastructure of Bangladesh and assist in the construction of more bridges in the country.

Oman, India sign MOUs on gas supply refineries

DUBAI, Mar 14: Oman and India signed two Memorandums of Understanding (MOU) on Saturday on an underwater gas pipeline and the building of two oil refineries in India, deals, that could be wroth billions of dollars, reports Reuter.

The official Omani news agency said the governmental Oman Oil Company Ltd would carry out an economic feasibility study before starting to build the proposed 900-mile, 42-inch (1,450 km, 1.07 metre) pipeline from Oman to India.

It said that as proposed the pipeline would be laid on the

continental shelf, meaning it would follow the coastline of Pakistan and possibly Iran all the way to India.

The Omani agency said the amount of gas pumped would depend on India's needs-MEED said the proposed line would carry 50 million cubic metre (1.8 billion cubic feet) of gas a day.

Oman, a small ofl producer which controls with Iran the entrance to the Gulf; signed an agreement with Kazakhstan last year to form a consortium to build a pipeline for the former Soviet republic's potentially large of exports.

Shipping Intelligence

CHITTAGONG PORT

Leaving	Date of Arrival	Local	L Port Call	Cargo	Name of Vessels	Bertl No
19/03	06/03	Prog	Sing	GI	Santa Merguerita	J/1
19/03	12/03	DSC	Saka	GI	General Kazim Orbay	J/3
14/03	28/02	BSL	Sing	Copra	Arktis Breeze	L. C.
16/03	26/02	BML	Tuti	Coment/GI	Marine Three	J/4
14/03	28/02	MSA	Gulf	C Peas	Stella F	J/5
22/03	10/03	PSAL.	Mad	Cement	Tanary Star	J/6
THE PROPERTY OF THE PARTY OF TH	13/03	DSC.	Tanj	GI (SPL)	Banglar Kallol	J/7
16/03	11/03	DSC	Sing	Cement (P)	Tarbela	1/8
20/03	09/03	SSL	Kara	GI	Samudra Samrat	J/9
31/03	25/01	EOSL	Agaba	Repair	Endurance Sca	J/10
18/03	24/12	H & SL	Stng	GTSP (P)	Arhon	J/11
18/03	15/02	Seacom	Akba	Fert	Thai Binh	J/12
16/03	10/03	BDShip	G Zhu	GI (SPL)	Ocean Credit	J/13
18/03	08/03	USTC	Sing	Cement	2 Mytischi	MPB.
	05/03	USTC	Tuti	Cement	Saigon-1	OC1
16/03	R/A	Agua	100	Wheat (G)	Vinta	CSJ
	10/03	SSST	Sala	R Phos	Stefanos	TSP
F STANCE TO SERVICE	12/03	MSPL	Sing	IISD	Chilham Castle	RM/
18/03	17/02	Paragon	50706-41375-1	Cement	Lise	RM/
3	31/01	ILA	Sing	GI	l Labroy-90	DDJ/
18/03	R/A	BSC		Repair	2 Banglar Asha	DDJ/
19/03	06/03	KSL	Mong	Urea	Al Mohammed	CURJ

VESSELS DUE AT OUTER ANCHURAGE

Name of Vessels	Date of	Last Port	Local	Cargo	Loading
AND A CONTRACTOR OF THE	Arrival	Call	Agent		Port
NGS Express	14/03	Mong	BDShtp	Cont	Sing
Ronjay Choomie	14/03	Mad	. PSAL	Cement	
Andrian Goncharov	/315/03	Sing	CT	Cont	Sing
Banglar Baard	15/03	Kara	RRSA	GI	-
Hanjani	15/03	Sing	EBPL	GI	
Tiger Sun	15/03	Hong	Prog	GI	<u>(iii)</u> =
Meng Kiat 9/3	17/03	Cal	AMI.	Cont	Sing
Zhen Xing	17/03	#	H & H	Cement	-
l Yamburenko 10/3	17/03	Sing	СТ	Cont	Sing
Armas	- 18/03	Mong	OWSL.		Selam
Long Xu	18/03		Khansons	Cement	No. of Street
Blue Ocean	18/03	Mong	BOAL	GI	Cal Yan
NGS Ranger 9/3	19/03	Stng	BDShtp	Cont	Sing
Karavieverett	19/03		EBPL	GI	Fe St Chin
Banglar Sampad	19/03	Kara	BSC	GI	
Optima 11/3	19/03	Sing	RSL.	Cont	Sing
Bemvalla 11/3	19/03	Sing	ULA	Cont	USA Japan
Altair Lee	19/03	8	Bright	Cement	37 38
Huaxing	20/03	35 25 28	USTC	Cement	S27 14 14
Banglar Robt 11/5	20/03	Sing	BSC	Cont	Sing
Jiang Cheng	20/03	Sing	BDShtp	GI	Chua
Banglar Gourab	21/03		BHC	GI	KN
Tiger Force 11/3	22/03	Col	RSL	Cont	Col
Banglar Urmi	23/03	1000	BSC	GI	40000
Ingenuity 13/3	23/03	8	RSL	Cont	Sing
Sam Houston	24/03		Karna	GI (Lash)	31
Orang Berant	30/03	Sing	BBN	GI	

Vanino Bunga Kesumba	23/03 25/03	- Seacom	CD80	· · · · · · · · · · · · · · · · · · ·
(i) (ii)	VESSELS A	T KUTUBI	IA	
Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
VESS	SELS AT OU	TER ANCE	IORAGE	enneraera. S

TANKER DUE

TSLC P Oil/CPL

Solex Lube Oil

City

COI

C P Oil

15/03

14/03

16/03

21/03

Ready on Fong Shin **BDShtp** 13/03 Cont Kota Buana CTS 13/03 Cont

Mergui	Cement	L Kou	Acka	12/03
	VESSELS N	OT REA	DY	
Arti	GTSP (P)	Ind	H & SL	16/01
Paulina	C Clink	Sing	Khansons	02/03

VESSELS AWAITING INSTRUCTION

Banglar Shourabh			BEC	R/A(8/3)
Banglar Jyoti	藻	826	BSC.	R/A(3/3)
Banglar Shobba	Repair	o uma esta de la Caración de	BSC	R/A(10/3)
171	POPET O NOVE	ExTEDIA	_	

VESSELS NOT ENTERING

Trans Asia	- 5	Sing	BOAL	01/02
Vector	Scraping	D Sca	Royal	23/02
Trans America	125.00	BKK	BOAL R	/A (27/2)
Early Star	Cement	Sing	Aeka	04/03
Akademik Filatove	Cement	1020	Khansons	12/03
Safina-e-Natam	722 BENEFIT		ASLLR/	A [11/03]
Salina e Malam	- X 617		15 09 09	

Movement of vessels for 15.03.93

Outgoir			Incoming
J/13	Ocean Cradit	J/13/5	A Goncharov
CCJ	Saigon-1	DOJ	Banglar Shourabh
RM/5	C Castre	J/5	Banglar Baani
J/12	That Binh	J/12	B Shobha
		RM/3	G Venus
The abov	e were the Sunday's	shipping position	and performance of

vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

Exchange Rates

The following are the Commercial Banks' BC selling and 11 (C). OD transfer buying rates for some selected foreign currencies effective on March 14, 15 and 16. (Figures in Taka)

Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	56.0295	55.7351	55.3594
DM	23.5101	23.3616	23,1966
FF	6.9182	6.8749	6.8264
S Riyal	10.4602	10.4003	10.3269
D Guilders	20.9209	20.7846	20.6378
S Kroner	5.0202	4.9883	4.9531
Singapore Dollar	23.7614	23.6254	23.4585
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	127.8853	127.1536	126.2556
Indian Rupee (AMU)	1.2375	1.2319	1.2258
Pak Rupee (AMU)	1.4719	1,4653	1,4579

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on March 14, 1993

Transactions almost static

Transactions at Dhaka Stock Exchange (DSE) slightly improved on Sunday. Volume hardly changed against Saturday's finish. It finished at 5811 issues from Saturday's 5804 issues rising by only 0.121 per cent. Prices or value rose by 92.33 per cent closing at Tk 693029.00 from Saturday's Tk 360322.50.

As many as 37 stocks traded on the day against 34 on Saturday. Eighteen stocks gained prices while eleven lost prices. Eight stocks traded at previous rates.

Among gainers changes were slightly higher than other days. Ambee Pharma traded with the highest issues involving

1100 issues.

The Composite Index slightly gained from Saturday's 384.5816 to 385.2295 adding 0.64 point.

DAY	'S TRAD	DING A	T A GL	ANCE	
OSE Share Price In Market Capitalisat Furnover in Volum Furnover in Value	ARABISTANIA (III)	358.2295 76,945.00 5811 693029.00			
Company's name	Previous price Tk	Closing price (Change absolute) Tk	Change (% over price)	Number of shares sold
Gains (18) Shares:	. 0	1		511	¥
Rahim Textile	79.00	83.96	4.96	6.278	445
Green Delta	172.14	180.79	8.65	5.025	750
NTC	200.00	210.00	10.00	5.000	05
2nd JCBM Fund	171.00	179.00	8.00	4.678	25
BGIC	158.50	161.20	2.70	1.703	50
Aziz Pipe	224.40	228.11	.3.71	1.653	45

A CONTRACTOR OF THE CONTRACTOR	price	price (a	(DSOIULC)	130 OVEL	of shares
	Tk	Tk	Tk	price)	sold
Gains (18)			C.	511	
Shares:				200	
Rahim Textile	79.00	83.96	4.96	6.278	445
Green Delta	172.14	180.79	8.65	5.025	750
NTC .	200.00	210.00	10.00	5.000	05
2nd JCBM Fund	171.00	179.00	8.00	4.678	25
BGIC	158.50	161.20	- 2.70	1.703	50
Aziz Pipc	224.40	228.11	.3.71	1.653	45
Dhaka Veg	92.50	94.00	1.50	1.622	20
Zcal Bangla	8.00	8.15	0.15	1.875	200
Padma Textile	175.00	176.00	1.00	0.571	20
Beximeo Infusion	225.00	226.00	1.00	0.414	30
Beximeo Pharma	430.00	431.00	1.00	0.233	65
3rd ICB M Fund	SAMA STATE			TATA SALAS SALAS	13,000
145.00	145.00	147.00	2.00	1.379	05
Singer Bangladesh	1055.00	1060.00	5.00	0.474	50
B Thai Aluminium	76.03	76.40	0.37	0.487	240
United Ins	189 92	190.00	0.08	0.1-12	50
6th ICB M Fund	61.05	61.50	0.15	0.737	.10
City Bank	268.00	270.00	2.4-7	0.746	10
Debenture				N	
Beximeo Infusion	1530.00	1533.09	3.09	0.202	22
Losses (11)		X		E	
Shares:	2				78
Metalex Corp	46.00	43.00	3.00	6.522	10
Ambee Pharma	12.20	12.02	0.18	1.475	1100
Quasem Silk	3.20	3.10	0.10	3.125	100
Tallu Spinning	102.00	101.78	0.22	0.216	460
4th ICB M Fund	146.00	145.00	1.00	0.685	190
Eagle Box	14.10	14.00	0.10	0.709	500
Therapeutics	82.90	82.00	0.90	1.086	15
Paper Processing	34.00	32.75	1.25	3.676	10
Ctg Cement	248.00	247.08	0.92	0.371	120
Savar Refac.	85.00	84.33	0.67	0.788	15
2000/00/20 AD-00/20 A	209 TUDO DO DO CT	10-17-00-00-00-00-00-00-00-00-00-00-00-00-00	200000000000000000000000000000000000000	18 200 to 200 miles	(A) (A)

Traded at previous rates (08)

Bengal Food

A.B.

City LF.LC

U.C.E

Uttar

INVE

2nd l

Shares: Shine Pukur Jute (162), Kohinoor Chemical (10) Wata Chemical (60), Bangladesh Monnospool Paper (05), Apex Tannery (130), Bata Shoe (100), Usmania Glass (150). Debenture

0.90 0.637

141.19 140.29

Beximeo Pharma (02)

DSE SHARES AND DEBENTURES

mpany	FV/N	IL Tk	Shine Pukur Jute Sonali Aansh	100/5 100/5	125.50 100.82
KS (10) -#- araka Bank Bank	1000/1	915.00 182.00	Alhaj Textile	10/50	N T
Bank C ni Bank	100/5 100/5 1000/1	270.00 172.50 1675.00	Ashraf Textile Chand Textile Chand Spining	10/50 10/50 10/50	30.00 N T N T
onal Bank It Bank It Bank 3.L	100/5 100/5 100/10 100/5	99.98 100.00 73.00 112.00	Desh Garments Dulamta Cotton Eagle Star Textile	100/10 100/10 10/50	50.00 78.00 15.88
a Bank ESTMENT (08)	4	100.00	Modern Dying Padma Textile	10/50 100/5 100/20	10.00 32.00 176.00
CB M.Fund ICB Fund CB M. Fund	100/5 100/5 100/5 100/5	80.00 350.00 179.00 147.00	Quasem Silk Quasem Textile Rahim Textile	10/100 10/50 100/5	
CB M. Fund CB M. Fund CB M. Fund	100/10 100/10 100/10	145.00 91.00 61.50	Saiham Textiles S.T.M. (ORD) Stylecraft	100/10 100/5 100/5	40.00 130.00
Unit Cert.			Swan Textile	100/5	18.00

Tamijuddin

CHEMICALS (18)

Ambee Pharma

Bangla Process

Bextmen Infusion

Kohinoor Chemical

Progressive Plastic

Reckitt & Colman

Rahman Chemicals 100/10 36.00

Petro Synthetic

Phurma Aids

Therapeutics

Wata Chemical

donospool Paper

Paper Converting

Paper Processing

Bangladesh Hotel

Padma Printers

Sonali Paper

SERVICE (02)

Bd. Service

PAPER & PRINTING (06)

The Ibnsina

Pharmaco

Beximco Pharma

Glaxo

ICI

Pfizer

N Polymer

PHARMACEUTICALS &

100/10 101.78

100/10 170:00

100/5 63.00

100/10 270:00

100/00 226.00

100/5 431.00

10/50 125.00

10/50 10:00

100/5 450 00

100/5 166 00

100/5 50 00

100/5 45.00

10/50 110.00

100/5 82.00

100/10 101 00

100/20 112.00

10/50 14 00

100/5 50.00

100/5 110.00

50.00

12.00

NT

100/10 32.75

10/50 51.67

10/50

10/50

10/50

12.02

10.00

10/50

10/50

100/10

100/5

6th K ICB Unit Cert. Sales Price 118.00 Tallu Spinning Re-purchase 113,00 INSURANCE (04) 100/10 161.20 BGIC 100/10 180.79 Green Delta 100/10 209.00 Peoples

nited	100/10	190.00
NGINEERING (19))	
tab Automobiles	100/5	177.00
las Bangladesh	10/50	44.15
dz Pipes	100/5	228.11
angladesh Autocar	rs 100/5	59.00
angladesh Lamps	100/5	175.00
Thai Aluminium	100/10	76.40
ngal Carbide	100/5	260.00
engal Steel	10/50	20.00
stern Cables	100/5	72.98
owlader PVC	100/10	93.00
arim Pipe	100/5	88.00

crigat Catroide	100/0	AUV. 1
lengal Steel	10/50	20.0
astern Cables	100/5	72.9
- 12 Table 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100/10	93.0
arim Pipe	100/5	88.0
tetalex Corp.	100/5	43.0
tonno Staffilers	100/5	150.0
fonno Jutex	100/5	225.0
lational Tubes	100/10	70.2
anther Steel	10/50	8.0
uasem Drycells	10/50	9.4
tenwick Jagneswar	100/5	75.0
Singer Bangladesh	100/5	1060.0
OOD & ALLIED (23)	
The section of the se		

A.B Biscuit	100/5	200.00
Alpha Tobacco	10/50	46.00
Aman Sca Food	100/5	18.00
Apex Food	100/5	650.00
Aroma Tea	100/5	
	100/5	
B.D. Plantation	100/5	
Bengal Food	THE RESERVE AND ADDRESS.	140.29
BLTC.	A SECTION AND THE SECTION	800.00
B.T.C.		75.00
Ctg. Vegetable	The Part of the Pa	80.00
Dhaka Vegetables		94.00
E.L. Camellia	SANTANA AND AND AND AND AND AND AND AND AND	1040.00
Frogleg Export	2527 252 35 St. 1225	2.00
	A CONTRACTOR OF THE OWNER, THE PARTY OF	
Gemini Sea Food		100.00
lill Plantation ,	100/5	550.00
Modern Industries	100/5	185.00
N.T.C	100/5	210.00
Rabeya Flour -	In a Committee of the second	NT

ousuf Flour Ioni Bangla Sugar	10/50	8.
UELA POWER (04	0	
ID Oxygen	10/50	68.0
Castern Lubricant	10/50	14.0
lational Oxygen	100/10	95.0
adına Oil Co.	,10/50	38.6
nerse an		21012

Rupan Oil

Tulip Dairy

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jule

Spetalteed Jute

Sastern Lubricant 10/50 National Oxygen 100/10 Padma Oil Co. ,10/50		14 95 38	
JUTE (12)			
Ahad Jute	100/10		
Anowara Jute	10/50	- 3	
Delta Jute	10/50	8	
Gawsta Jute	10/50		

100/5

100/5

10/50

100/5

10/50

Beximeo Pharma 1428/1 1205.00 17% 1998) 48.00 78.00 100/5 105.00

Market Lot NT= Not Traded

MISCELLANEOUS (17) 100/5 370.00 Apex Tannery 10/50 37.00 Bata Shoe

10/100 36.30 10/100 18.00 Bextmeo 100/5 50.00 Chittagong Cement 100/5 247.08 G. Q. Ball Pen 10/50 77.50 100/5 80.00 High Speed 10/100 100/5

New Dhaka Refac 100/20 Pheonix Leather 100/5 90.00 Savar Refractories 100/5 84.33 The Engineers 100/5 100:00 100.10 100.00 Fexpick Ind Jamania Glass

100/5 250.00 DEBENTURES (04) 2085.00 Beximos 17% 1998 Bextmeo Infusion 1500/2 1533.09 (17% 1998)

Quasem Silk 1500/1 1225.00 17% 1994) Note : FV = Face Value ML=

AL . Allotment Letter