Tk 55 lakh jute, other goods gutted by fire

SIRAJGANJ, Mar 8: Fite in a jute mill gutted jute, other goods and machinery worth an estimated Taka 55 lakh Sunday

night, reports UNB. At least five workers of the Raypur Kawmi Jute Mills also suffered burn injuries while trying to bring the fire under control, police and witnesses

Authorities said the fire originated from shortcircuft in the Bracing Department of the mill at 10 pm and raged through a nearby jute godown. However, workers sus-

pected there might have been conspiracy behind the fire. Local people and a fire brigade contingent extin-

guished the fire that lasted half an hour.

Miyazawa to propose fund for CIS

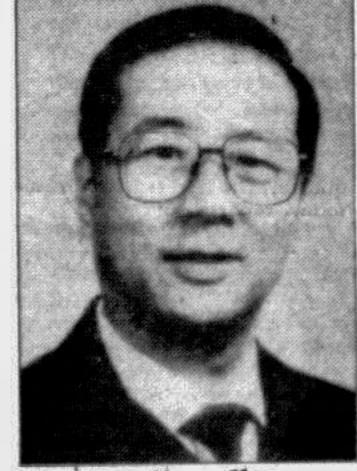
TOKYO, Mar 8: Japanese Minister Kiichi Miyazawa is expected to propose soon the creation of a world fund to promote development in Russia and to help ex-Soviet states dismantle nuclear weapons, a financial daily said, reports Reuter.

Miyazawa will unveil his ideas about setting up the international fund when he meets US President Bill Clinton in Washington in mid-April, said the daily Nihon Keizai Shimbun.

CAMC chief due today

Jiang Cheng Xun, President, China National Constructional and 'Agricultural Machinery Import and Export Corporation (CAMC) is arriving in Bangladesh on a five-day visit today (Tuesday), says a press release.

CAMC is one of China's leading national organisations engaged in international trade in agricultural and construction machinery and equipment.



Jiang Cheng Xun

The corporation has played a significant role in introduction of very economic diesel engines in Bangladesh. These highly affordable engines have brought shallow tubewell irrigation within the easy reach of the farmers

Jute spinners' assoc executives

M Mahmood, Managing Director, Northern Jute Manufacturing Co Ltd, Dhaka has been re-elected the Chairman of Bangladesh Jute Spinners' Association for 1993-94 at the 14th Annual General Meeting of the Association held on Monday at its conference hall at 55. Purana Paltan, (3rd Floor). Dhaka says a Press release.

Shabbir Yusuf, Director Faridpur Jute Fibres Ltd. Dhaka has also been re-elected the Vice-Chairman.

The new committee con sists of Abdul Hai Ahmed Hossain, Muhammad Shams-Ul Haque, M A Kashem, Moinul Islam Khan and A B Siddiqur

Stocks surge, dollar higher in Tokyo

TOKYO, Mar 8: Tokyo stocks surged Monday morning on prospects for additional government-directed spending from public funds to support the market. The US dollar remained higher against the Japanese yen, reports AP.

The 225-issue Nikkei Stock Average added a hefty 726.70 points, or 4.3 per cent, to end the morning session at 17,544.40. The index rose 58.09 points, or 0.34 per cent, on Friday.

The Tokyo Stock Price Index of all issues listed on the first section gained 40.44 points, or 3.19 per cent, to stand at 1,308.75. The TOPIX rose 2.20 points, or 0.17 per

cent, Friday. Stock prices rose across the board on speculation that more money from public pension funds would soon start flowing into the market with the beginning of fiscal 1993 coming up on April 1, Yoshiro Inoue, an analyst with Nomura Securities Co. said.

Jamalpur Palli Bidyut Samity

Members victim of injustice

JAMALPUR, Mar 8: Jamalpur Pallf Bidyut Samity-1 is beset with various problems, including burden of a loan of Taka 2.5 crore. This loan was used to constructed a power line under Deposit Work to supply electricity of Jamuna Fertilizer Factory.

The Samity constructed a 34 kilomiter long 33 KV power line to supply electricity to Jamuna Fertilizer by September 1991.

Although as per rules, expenses for any Deposit Work has to be paid in advance, Jamalpur Pali Bidyut Samity took up the construction work without obtaining any advance payment in the greater national interest.

Jamalpur Palli Bidyut Samity alleges that when work of

From Our Correspondent only six spans remained to be completed, Power Development Board authorities declined to give the necessary shut-down for hooking up the line with the PDB grid. Subsequently, PDB and Jamuna Fertilizer Factory reached to an agreement and PDB completed the remaining work. Since then PDB is supplying electricity to Jamuna Fertilizer Factory through the power line

and collecting revenues. The trony is that Jamalpur Palli Bidyut Samity is now burdened not only with the loan but also with the interest of about Taka 25 lakh per year on the above loan.

Jamalpur Palli Bidyut Samity has brought the whole matter to the notice of the authority concerned. But falling to solve the dispute through mediation, the Samity filed a low suit with the local court against PDB and Jamuna fertilizer Factory to protect the interest of its consumers. The consumers of the Samity have become ultimate victims as they are paying a higher rate for electricity as the Samity has to adjust the expenses it had incurred to construct the aforesaid power line.

It is further revealed that despite the provision of transfer ring all PDB lines of a particular area to a Palli Bidyut Samity, if such a Samity exists, PDB is yet to transfer any line including the most profitable ones like that of Nandina Bazar, Sarisabari Municipal areas to the Samity. The Samity is deprived of huge revenues as a result.



A S Mahmud, Director, Transcom Ltd receiving President's Export trophy from Prime Minister Begum Khaleda Zia at a function held on Wednesday at the Usmani Memorial auditorium.

Govt taking measures to make women self-reliant

State Minister for Social Welfare and Women's Affairs Begum Sarwari Rahman said in Dhaka on Monday that the government was making allout efforts to make women economically self-reliant in society so that they could be a part of decision making in the family, reports BSS.

She was speaking as the chief guest at a seminar on " role of women of Bangladesh in socio-economic development", organised by the Family Planning Association of Bangladesh (FPAB) at Shaheed Maizuddin Auditorium Dhaka on Monday morning in observance of the International Women's Day and the 40th anniversary of the association. Chaired by association President Alamgir M.A Kabir,

the seminar was also addressed, among others, by Director General of Family Planning A.K.M Rafiquzzaman, Additional Director of Women Development Directorate Suratya Hakim, UNDP Representative Michael Constaple, Honourary General Secretary of FPAB Kazi Anisur Rahman. Women's Affairs Secretary of FPAB Begum Momtaj Hossain presented a key not paper.

The State Minister said 17 ministries had been primarily identified as focal points for ensuring socio-economic development of women. The ministries will implement various aspects of women development programmes, she

Begum Rahman said the

government had been distributing loans to distressed women for assisting them inself-employment activities. They are also being imparted training and education. She expressed the hope that women would gradually get their due status in society by utilising the opportunities, provided by the government.

Lauding the role of FPAB, the State Minister expressed the hope that non-government and voluntary organisations would come forward to supplement government activities, aimed at the welfare of women.

Earlier, a day-long EPI and mother and child health programme was organised at FPAB premises.



M Mahmood, Chairman, Bangladesh Jute Spinners' Association (2nd from left) delivering his inaugural speech at the 14th AGM of the association at its conference hall on Monday Shabbir Yusuf, Vice-Chairman (3rd from left) is also seen in the picture.

Pak budget deficit likely to be 7.4 per cent this year

ISLAMABAD, Mar 8: Pakistan's budget deficit will balloon in 1992/93 because of high cost of devastating floods last year, a government minister and World Bank officials

said, reports Reuter. "Pakistan will have a 7.4 per cent deficit this year (July/June) according to the State (central) Bank of Pakistan," Minister of State for Economic Affairs Sardar Asset Ali said in a recent interview.

"This is dangerously high even though it is an optimistic figure," he said. The central bank refused to comment.

economist on Sunday included similar forecasts. Several senior government

A report by a World Bank

officials have warned the gap would widen to as much as nine per cent of Gross lagging tax revenue and the Domestic Product (GDP), far outstripping forecasts of five per cent when the budget was

Foreign investment in Pindi may reach \$1b

ISLAMABAD, Mar 8: Foreign investment in Pakistan is expected to reach one billion US dollar or even more during the current financial year 1992-93, reports Xinhua.

An investment of 700 million to 800 million US dollar has already been committed so far, a Pakistan Press International (PPI) reported quoting official sources.

announced last May. Pakistan said then the budget deficit would not exceed 65 billion rupee (2.58 billion dollar), about 5.0 per cent of

GDP. In 1991/92 the defictt made up 6.1 per cent of GDP, down from 8.8 per cent the previous year but well short of the target of 4.8 per cent set by the International Monetary Fund as part of its conditions

for helping Pakistan.

World Bank official Pedro Alba forecast the budget would exceed 7.5 per cent because of devastating floods that swept across the central Punjab cotton growing belt and cost the government an estimated doilar 2.5 billion in losses and relief work.



Bangladesh saree traders organisation at a local hotel on Monday showing local made quality sarees at a press briefing.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performances of vessels as on 08.03.93 Cargo L Port Local Berth Name of Vessels Date of Leaving Arrival 09/03 ASLL 23/02 GI/GL Kara Safina-c-Ismail-2 J/1 28/02 10/03 J/2 Arktis Breeze Copra Sing 05/03 08/03 GI/GL Mad Chandidas J/3 26/02 10/03 Marine Three Cement/Gl ,Tuti J/4 14/03 28/02 MSA C Peas Gule Stella F 08/03 21/02 Cement Hong Khansons Xiang He 04/03 10/03 Kamaleverett 10/03 22/02 GI/GL Kara ASLL Safina-c-Najam 24/02 10/03 Banglar Shobha 25/01 12/03 Repair Aqaba **Endurance Sca** 07/03 Banglar Robi Cont Sing 09/03 03/03 08/03 Cont Sing BDShip MPB/1 NGS Ranger 09/03 10/03 01/03 Sea Rhapsody 17/02 18/03 10/03 Wheat (G) C P Oil P Clen 06/03 08/03 Ussuri Ysk 11/02 12/03 Cement(P) Sing Tarbela 08/03 Banglar Shourabh DDJ/1 Barge: Labroy-90 31/01 DDJ/2 Banglar Asha 10/03 Repair -

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Annegret	08/03	' Kobe	Prog	P Equip	
Oun Chong Nyon Ho	08/03	Sing	OSA	Cement	257 17 255
Mytischi	08/03	Sing	USTC	Cement	1000
Meng Lee 2/3	09/03	Cal	AML	Cont	Sing
Samudra Samrat	09/03	Kara	SSL	GI	19
Ingenuity 27/2	09/03	Stng	RSL	Conts	Sing Mong
Andromache 28/2	09/03	Viza	RSL	Cont	. Col Cal
Tanary Star	10/03	W	PSAL	Cement	
Green Island	10/03	520	Karna	GI	New York
Akademic Filatove	10/03	L Kou	Khanson	s Cement	-
Huaxing	10/03	500	USTC	Cement	
Ocean Credit	10/03		BDShtp	GI	-
Armas	15/03	Mong	OWSL	70.00 ST	5.00
Zhen Xing	17/03		H&H	Cement	55 J. S.
Karabieverett	19/03		EBPL	GIF	e St Chin
Banglar Sampad	19/03	Kara	BSC	GI:	
Orang Berani	20/03	Sing	BBA	GI	it, 2505
Banglar Gourab	21/03	Wasail San	BSC	GI	28 j. 5
Banglar Urmi	23/03	1	BSC	GI	

TANKER DUE

Name of Vesse

Chilham Castle	10/03	Sing	MSPL	HSD
Ararat	12/03	Col	CT	Crude P Oil

V	ESSELS A	T KUTUBDI	A
la	Carnio	Last Port	Local

VESSEI	S AT OUT	ER ANC	HORAGE	
	READ	YON		Nista estima
Santa Margherita Arhon	GI GTSP(P)	Sing	Prog H&SL	06/03 24/12
Andeas-V	Cement	L Chin	Khansons -	19/02

VE	SSELS N	OT REA	DY	
Sandgate	HSD/JP-1	Sing	MSPL	07/03
Knud Jespersen (Cont)	Cont	Sing	СТ	07/03
Fong Yun (Cont)	Cont	Sing	BDShip	07/03
Steinkirchen	P Equip	Col	Prog	07/03
Saigon-1	Cement	Tuti	USTC	05/03
Andeas-V	Cement	L Chin	Khansons -	19/02
Arnon	GIGE (I)			

		_		
Al Mohammed	Urea	Mong	KSL	06/03
Paulina	C Clink	Sing	Khansons	02/03
Yun Teng	Cement	Sing	Bright	27/02
Arti	GTSP(P)	Ind	H&SL	16/01

VESSELS AWAITING INSTRUCTION R/A (3/3) **Banglar Jyoti**

VESSELS NOT ENTERING						
. Trans Asia	9	Sing	BOAL	01/02		
Vector	Scrapping	D Sea	Royal	23/02		
Trans America	0.00	BKK	BOAL	R/A (27/2)		
Delight Glory	Cement	Stng	Acka	3/3		
Early Star	Cement	Sing	Acka	04/03		

MOVEMENT OF VESSELS FOR 09.03.93

Outgoing		Incomin	g	Shifting
J/2 A Breeze J/6 Stang He	MPB/1 MPB/2 J/13	Fong Yun K Jespersen Ingenuity Meng Lee	MPB/1 RM/3	Arhon to J/11 Terbela to RM/4
J/13 Benvalla MPB/2 Optima	J/6 J/2	Saigon-1 (Steinkirchen Mytischi		
RM/5 S E Ismail	NB	Oun Chong Nyor Annegret Yun Teng	n Ho	

vessels of Chittagong Port as per berthing sheet of CPA supplied HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign-currencies effective on March 7, 8, 9.

	ACOCHESTEVE SCHOOL C	(Figures in Tak	al a gram
urrency	Selling B. C.	T, T. (C)	Buying OD Transfers
S Dollar Found Sterling M Riyal Cuilders Kroner Singapore Dollar JAE Dirham	39.1326 56.5684 23.4495 6.9224 10.4640 20.3796 5.0584 23.7888 10.6911	38.9087 56.2609 23.3014 6.8767 10.4003 20.7491 5.0262 23.6627 10.6299 127.3599	38.6339 55.8820 23.1368 6.8282 10.3269 20.6025 4.9907 23.4856 10.5548
ndian Rupee (AMU)	1.2335	1.2280	1.2219

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.
Note: AMU—Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on March 08, 1993

Stronger figures

Business performance continued to show stronger figures. Trading on Monday further advanced to better position

resulting in gains in both the turnovers. Value moved to Tk 666123.50 from Sunday's finish of Tk 407243.75, a gain of 63.56 per cent. As many as 14,533 issues traded on the day against Sunday's 10,408 issues, showing a rise of 39.63 per cent.

Thirtynine stocks appeared on the floor against 40 on Sunday. Transactions resulted in eleven gainers and eleven losers. Seventeen stocks traded at unchanged prices.

Fluctuations in price gains were very small while fluctuations in price losses were moderate. Apex Tannery lost Tk 15.00 from its previous price of Tk 360.00, shedding 4.16 per cent of its prices.

The Composite Index slightly fell from Sunday's 383'3538

to 383,1331, shedding 0,221 point. DAY'S TRADING AT A GLANCE DSE Share Price Index 383.1331 Market Capitalisation Tk 10,951,850,183.00

Company's name	Previous Price	Closing	Change (absolute)	Change (% over	Number of shares
	Tk	Tk	Tk	price)	sold
Gains (11)			RE-		
Shares:					
5th ICB M Fund	90.00	91.14	1.14	1.267	70
Aziz pipe	220.00	222.00	2.00	0.909	20
Kohinoor Chemical	66.00	66.48	0.48	0.727	105
Beximco Infusion	222.00	223.00	1.00	0.450	130
Pharma Aids	166.92	167.56	0.64	0.383	45
4th ICB M Fund	144.00	144.46	0.46	0.319	140
National Bank	101.00	101.29	0.29	0.287	35
Monno Ceramic	294.29	295.00	0.71	0.241	440
Bengal Food	130.00	130,29	0.29	0.223	45
Ctg Vegetable	78:00	78.11	0.11	0.141	90
Debenture:		E CONTRACTOR OF THE PARTY OF TH			
Beximco	2060.00	2075.00	15.00	0.728	0
Losses (11)					
Shares:					
Apex Tannery	360.00	345.00	15.00	4.167	2
Ren Jajneswar	79.00	76.00	뭐 그렇게(하다)	3.797	110
Quasem Silk	3.30	3.20	0.10	3.030	10
Howlader PVC	96.00	94.03		2.052	35
AB Bank	186.00	182.50	3.50	1.0882	1
BD Autocars	59.00	58.00	1.00	1.695	1
Zeal Bangla	8.13	8.03	0.10	1.230	750
Savar Refac	87.00	86.00	1.00	1.149	7
Rahman Chemical	36.75	36.54	0.21	0.571	24
BGIC (157.27	157.00	0.29	0.184	13
Tallu Spinning	102.18	102.00	0.18	0.176	84

Traded at previous rates (17)

Shares: 6th ICB M Fund (280), Eastern Cables (80), Singer Bangladesh (40), National Tubes (10), BTC (50), Dhaka Vegetables (15), Ashraf Textile (500), Saiham Textile (10), Modern Dying (05), Ambee Pharma (1650), Beximco Pharma (40), Pharmaco International (05), The l'onsina (40), GQ Ball Pen (50), Usmania Glass (35), Beximco (800), Chitfagong Cement (10).

(Figures within brackets indicate number of shares transacted.)

DSE SHARES AND DEBENTURES

A RESERVE PASSA VILLAGO DE LA PASSA		
Company	FV/ML Tk	Shine Pukur Ju Sonali Aansh
BANKS (10) Al Baraka Bank A.B. Bank City Bank F.I.C slami Bank National Bank Pubali Bank Rupali Bank J.C.B.L Uttara Bank	1000/1 910.00 100/5 182.50 100/5 268.00 100/5 172.50 1000/1 1675.00 100/5 101.29 100/5 100.00 100/10 73.00 100/5 116.00 100/5 100.00	Alhaj Textile Arbee Textile Ashraf Textile Chand Textile Chand Spining Desh Garments Dulamia Cotton Eagle Star Text GMG Ind. Corp.

INVESTMENT (08) 100/5 80.00 100/5 350.00 1st ICB M.Fund 100/5 164.00 2nd ICB Fund 100/5 145.52 3rd ICB M. Fund 100/10 144.46 4th ICB M. Fund 100/10 91.14 5th ICB M. Fund 100/10 61.14 6th ICB M. Fund ICB Unit Cert. Sales Price 112.00 Re-purchase **INSURANCE (04)** 100/10 157.00 BGIC

Date of

Arrival

Agent

100/10 165.00 Green Delta 100/10 208.00 Peoples 100/10 187:18 United **ENGINEERING (19)** Aftab Automobiles 100/5 179.00 10/50 44.05 Atlas Bangladesh 100/5 222.00 Aziz Pipes Bangladesh Autocars 100/5 58.00 100/5 175.00 Bangladesh Lamps 100/10 77.00 B. Thai Aluminium Bengal Carbide 100/5 260.00 Bengal Steel 10/50 20.00 100/5 73.00 Eastern Cables 100/10 94.03 Howlader PVC 100/5 Karim Pipe 100/5 46.00 Metalex Corp. 100/5 150.00 Monno Stafflers 100/5 220.00 Monno Jutex 100/10 71.00 National Tubes

10/50

10/50

Remwick Jagneswar 100/5 76.00

9.50

Singer Bangladesh 100/51050.00 FOOD & ALLIED (23) 100/5 200.00 A.B Biscuit Alpha Tobacco 10/50 46.00 100/5 18.00 **Aman Sea Food** 100/5 650.00 Apex Food Aroma Tea B.D. Plantation Bengal Food

Panther Steel

Quasem Drycells

100/5 60.00 100/5 160.00 100/5 500.00 100/5 130.29 100/5 500.00 B.L.T.C. 10/50 75.00 B.T.C. 100/10 Ctg. Vegetable Dhaka Vegetables 100/5 100/51040.00 E.L. Camellia 10/50 Frogleg Export 100/5 100.00 Gemini Sea Food 100/5 550.00 Hill Plantation Modern Industries 100/5 185.00 100/5 190.00 N.T.C Rabeya Flour 10/100 10/100 Rupan Oil 50.00 Tulip Dairy

Zeal Bangla Sugar 10/50 **FUEL & POWER (00)** BD Oxygen Eastern Lubricant National Oxygen

Padma Oil Co. JUTE (12) 100/10 Ahad Jute 10/50 Anowara Juste 10/50 Delta Jute Gawsia Jute 10/50 Islam Jute 100/5 48.00 100/5 78.00 Jute Spinner 100/5 105.00 Mutual Jute 10/50 Northern Jule

Shamser Jute

Sprialised Jute

100/5 100.82 10/50 100/10 112:00 10/50 10/50 100/10 10/50 15.88 10/50 10.00 100/5 32.00 Modern Dying 100/20 175.00 Padma Textile 10/100 Quasem Silk 10/50 4.00 Quasem Textile 100/5 77.00 Rahim Textile 100/10 72.00 Saiham Textiles 100/5 40:00 S.T.M. (ORD) 100/5 130.00 100/5 18:00 Swan Textile 100/10 102 00 Tallu Spinning 100/10 180:00 Tamijuddin PHARMACEUTICALS & CHEMICALS (18) 10/50 12 08 Ambee Pharma 100/5 63.00 Bangla Process 100/10 270 00

100/5 120.00

100/00 223 00 Beximco Infusion 100/5 426.50 Beximco Pharma 10/50 125.00 10/50 10:00 100/10 N Polymer 100/5 66.48 Kohinoor Chemica 10/50 10.00 Petro Synthetic 100/5 450.00 Pfizer 100/5 167 56 Pharma Aids 100/5 50.00 Pharmaco 100/5 45:00 Progressive Plastic 10/50 110 00 Reckitt & Colman 100/10 36.54 Rahman Chemicals 100/5 73.00 Therapeutics 100/10 101.00 The Ibnsina Wata Chemical 100/20 113.00

PAPER & PRINTING (06) 10/50 14.00 Eagle Box Monospool Paper 100/5 110.00 Paper Converting 100/10 34:00 Paper Processing 10/50 50:00 Padma Printers 10/50 51.67 Sonali Paper SERVICE (02) 10/50 12:00 Bangladesh Hotel 10/50 NT Bd. Service

MISCELLANEOUS (17) 100/5 345 00 Apex Tannery 10/50 37.00 Aramit 10/100 36.30 10/100 18:00 100/5 50.00 100/5 253.00 Chittagong Cement 10/50 79,00 G. Q. Ball Pen 100/5 80.00 High Speed 10/100 6.00 Himadri Ltd 100/5 10:00 Milon Tannery 100/5 295.00 Monno Ceramic 100/20 95.00 100/5 90.00 Pheonix Leather 100/5 86.00 100/5 100 00

The Engineers 10/50 64.00 Lexpuck find 10/50 14.00 Usimarita Glass 100/10 95.00 10/50 38.67 DEBENTURES (04) Beximco Beximco Infusion 1500/2 1530 00 NT [17% 1998]

100/5 100.00

10/50

Beximco Pharma 1428/1 1205.59 1500/1 1225.00 Quasem Stlk [17% 1994]

1999/1

100.10 100.00

100/5 251 00

2075.00

Note : FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter .