Crude oil prices rise by \$19 PB

LONDON, Feb 24: The world benchmark crude off price traded above 19 dollar per barrel for the first time since November as OPEC signalled that it was cutting ex-

A raily gathered momentum to lift London April futures for the North Sea Brent blend to an early high at 19.04. They

The Organisation of the Petroleum Exporting Countries reached an agreement in Vienna a week ago designed to take about 1.5 million barrels per day (BPD) off the surplusaden market.

might be more diligent than usual in implementing its agreement amid fears that prices would collapse if it

The benchmark Brent erude had tumbled from almost 21 dollar last October to just under 17 dollar early January. Mehdi Varzi at London-based Kleinwort Benson securities is among analysts to predict a firmer market now

"By end April brent should hit 20 dollar per barrel subject to OEPC cutbacks," he said.

Peter Nicol at S G Warburg Securities thinks OPEC will average around 24 million barrels up to June, compared with its new target of 23.58

He says OPEC supply will still exceed demand so oil will flow to stocks and prices will be confined to a range between

17 and 19 dollar Yesterday's brent price just above 19 represented a gain of 41 cent from Monday. It was a

dollar higher than last

Thursday And while of reserves are declining elsewhere, Saudi Arabia sits on a quarter of global oil reserves. With a 10 million BPD capacity it could continue producing into the second half of the 21st cen-

Saudi officials deny that a 1994 target has been set for achieving the 10 million BPD capacity saying their plans are flexible and depend on market outlook. They say only that new capacity will be ready by the mid-1990s

tury, he said

Officials dismiss reports that the kingdom, suffering increasing budget deficits, was finding it difficult to finance Aramco's expansion plans.

But a comment by Finance Minister Mohammad Abalkhail at same conference in Bahrain raised speculation that Aramco may go to world markets for additional financing.

Referring to Aramco's massive investment programme, he said: "as you are aware, most regional oil companies are entering world capital markets to finance these new investments."

Arameo's domestic expanston plans so far have been fi nanced domestically and for eign loans used to finance overseas operations or projects such as the expansion of its off tanker fleet, they added.

Abalkhail also raised the prospect of private participation in the country's ofl industry outside crude production, which remains a state pre-

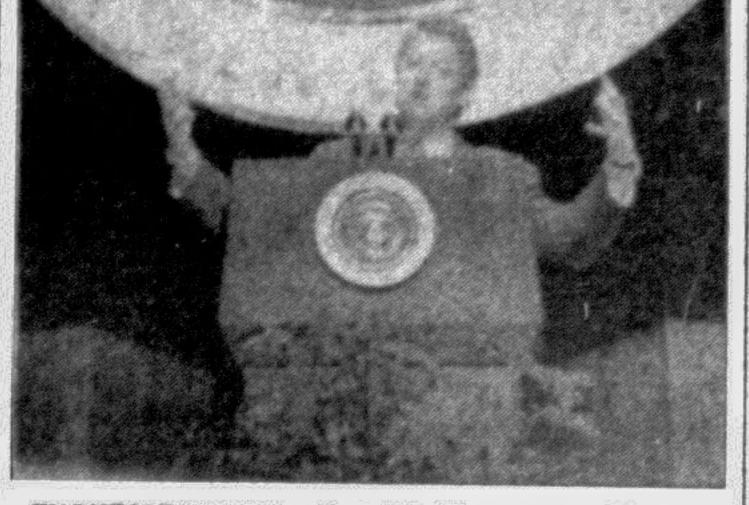
India's annual inflation rate down to 6.9 pc

NEW DELHI, Feb 24: India's annual inflation rate fell to 6.9 per cent by January - end from 13.6 per cent at the end of the fiscal year to March 31, the government's economic survey said, reports Reuter.

The survey, presented to parliament four days ahead of the fiscal budget for 1993/94, said the decline in inflationary pressure was especially marked in primary items like foodgrains.

The rate of inflation in foodgrains fell to minus three pct compared to a rise of 24.3 pct at the same time in the previous year. "The deceleration in inflation is a major achievement of economic management in the past year," the survey said.

The massive fiscal correction has been a major disinflationary influence in the period," the survey said.



WASHINGTON: US President Bill Clinton speaks Feb 23 to the US Chamber of Commerce. Clinton asked business leaders not to dismiss his economic plan because of its large tax increases, promising more spending cuts are coming. - AFP /UNB photo

Clinton assures business leaders spending cut, easier credit

WASHINGTON, Feb 24: President Clinton pitched his economic plan to disaffected business leaders Tuesday, trying to temper their concerns about higher taxes with a promise of more federal spending cuts and easier credit, reports AP.

We have to do this to gether," Clinton told the US Chamber of Commerce, whose leadership believes the package has too many tax increases and not enough spending cuts. "It is bad business to let the

status quo persist," the president said

The president also said he would have a plan to overhaul

Esso Bangkok

Global Ceres

Banglar Jyoti

Al Tabith

Norbulk Namir

Banglar Shourabh

bank-lending regulations within the next few days. Administration officials have said the plan will ease the nation's credit crunch by eliminating some burdensome regu lations that discourage lending.

The president has told other audiences he was open to suggestions for cuts beyond those recommended in his 6day-old package. But his remarks Tuesday marked the first time he has promised

He said the Office of Management and Budget is looking for other possible reductions. "We'll continue to look for whatever cuts we can get," the spokesman said.

Shipping Intelligence

CHITTAGONG PORT

Berth Position and Performance of Vessels as On 24.02.93

Borth No	Name of Vessels	Cargo	LPort Call	Local Agent	Date of Arrival	Leaving
J/1	State of Tripura	GI	Mad	SSL	22/02	25/02
J/2	Safina-e-Najam	GI/GL	Kara	ASLL	22/02	03/03
J/3	Asian Express	GI	Cal	B Bay	22/02	24/02
J/4	Qing He Cheng	GI	S Hai	BDShip	23/02	28/02
J/5	Sidi Bishr	Repair	Pena	MMI	25/01	26/02
DDJ/2	Banglar Asha	Repair	250	BSC	R/A	28/02
CUFJ	Freedom Venture	Urca	1504115	RRSA	R/A	28/02

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Cal	Local Agent	Cargo	Loading
Banglar Shobha	24/02	S Hai	BSC	GI	7
Satgon-1	24/02	Tutt	USTC	Cement	98
Olga-1	24/02	Mong	USTC	Bunkerin	
Ingenuity 15/2	24/02	Sing	RSL	Cont	Sing
NGS Ranger 22/2	02/03	Sing	BDShto	Cont	Sing
Benvalla 22/2	04/03	Sing	ULA	Cont	UJA F East
Chandidas	04/03	53	SSL	GI/GL	UK Cont
Tiger Force 17/02	05/03	Col	RSL	Cont	Col
	T	INKER I	DUE		

24/02	Sing	MSPL	HSD -
25/02	Vint	TSL	C P Oil
		Children produces	

VESSELS AT KUTUBDIA						
iame Of Vessels	Cargo	Last Port	Local	Date Of		
	HOTELOWS - DE	Call	Agent	Arrival		

VESSELS AT OUTER ANCHORAGE

	KEAD	Y ON		
Andrian Goncharov	Cont	Sing	СТ	24/02
	VESSELS N	OT READY		51
Arti	GTSP (P)	Ind	H&SL	16/01
Lisc	Cement	Sing	Paragon	17/02
Arhon	GTSP (P)	Sing	H&SL	24/12
Andreas- V	Cement	L Chin	Khansons	19/02
Xiang He	Cement	Hong	Khansons	21/02

VESSELS AWAITING INSTRUCTION

VESSELS NOT ENTERING							
Meringa	Scraping	Viza	UMAL	01/01			
Trans Asia	Repair	Sing	BOAL	01/02			
Sca Progress	Cement	Pada	AML	15/02			
Al Scmpurna	W Poles	Pana	OTL	20/02			
Samudra Rani	85 - 1249	15/16/2012 14	' SSL	R/A (20/02)			
Vector	Scraping	D See	Poved	22/02			

24/02 MOVEMENT OF VESSELS FOR 25/02/93

S Sun

Sing

Cement

Cement

OUT	rgo in g	INCO	MING		SHII	TING
J/1 J/7 J/5	Tripura , Trans America , Sidi Bishr	MPB/1 RM/3 RM/6	Ingenuity Global Cere Saigon	10-11-11-11	B Shobha	To J/7

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on February 25.

Currency	Selling B. C.	т. т. (с)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	56.8418	56.5336	56.1531
DM -	24.1113	23.9585	23.7893
FF	7.1053	7.0583	7.0084
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.4249	21.2848	21.1345
S Kroner	5.0526	5.0172	4.9818
Singapore Dollar	23.8482	23.7118	23.5443
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	128.1358	127.4026	126.5028
Indian Rupee (AMU)	1.4925	1.4858	1.4783
Pak Rupee (AMU)	1.4860	1.4793	1.4719

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Dhaka Stock Prices

At the close of trading on February 24,1993

Further decline in business

Business outlook appeared very grim as transactions further deteriorated. Both the volume and value fell on Wednesday resulting in even worse figures against the previous (Tuesday) day's finish

Shares or volume suffered a loss of 78.41 per cent closing at 5,597 issues from Tuesday's 25,928 issues. Price also dropped to Tk 421274.25 from Tuesday's Tk 672194.50, showing a decline of 37.32 per cent. Most prices lost in trading on the day. 15 stocks lost

prices while nine gained. Another seven stocks traded at their previous rates. The Composite Index slightly gained finishing at 370.1404 from Tuesday's 370.0581.

DAY'S TRADING AT A GLANCE

larket Capitalisation (Tk) 10,580,455,204.00 urnover in Volume 5597 urnover in Value (Tk) 421274.25							
Company	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares sold		
Gains (09)							
Stocks:		33	-				
mbee Pharma	11.02	12.30	1.28	11.615	700		
tupan Off	4.00	4.20	0.20	5.000	400		
herapeuties	70.00	73.00	3.00	4.286	05		
Oxygen	63.50	64.00	0.50	0.787	672		
intted Ins	180.58	185.00	4.42	2.448	20		
lentennes	18.00	10.10		PART PART NO. 7	200		

81.95 81.50 0.552Beximeo Pharma 426.00 426.26 0.061 250 Tallu Spinning 102.34 103.00 0.66 0.645 Losses (15) Stocks: Aftab Auto 170.00 165.00 5.00 2.941 Quasem Drycell 9.30 0.202.151 Eagle Box 15.30 1.961 15.00 0.30 Rahman Chemical 37.00 0.62 1.676 Bangla Process 63.00 62.00 1.00 1.587 Dulamta Cotton 79.00 78.00 1.00 1.266 B That Alumintum 78.00 77.00 1.00 1.282 Modern Dying 32.00 31.67 0.33 1.031 4th ICB M Fund 146.00 144.58 1.42 0.973 Eastern Cables 73.66 73.00 5th ICB M Fund 90.50 90.00 0.552 0.50 Kohinoor Chemical 69.33 0.33 0.476 Rupalt Bank 73.14 73.00 0.14 0.191 Debenture Beximco Pharma 1225.00 1205.00 1.633 20.00

Traded at unchanged rates (07) Stocks: 6th ICB M Fund (440), Bangladesh Autocars (150), Rahim Textile (45), The Ibnsina (30), Usmania Glass (50), Savar Refractories (05), BGIC (200).

DSE SHARES AND DEBENTURES

Company	FV/I	ML Tk	Shine Pukur Jute Sonali Aansh
ANKS (10) Baraka Barak B. Barak Ity Barak LC lami Barak attonal Barak	100/5 100/5 100/5 1000/1 100/5 100/5	905.90 186.00 270.00 172.05 1675.00 100.33 101.00	TEXTILE (20) Alhaj Textile Arbee Textile Ashraf Textile Chand Textile Chand Spining Desh Garments
opali B ank C.B.L Itara B ank		73.00 120.00 100.00	Dulamia Cotton Eagle Star Textile GMG Ind. Corp. Modern Dying
IVESTMENT (08) C.B ILLICB M.Fund INDICES M. Fund INDICES M. Fund	100/5 100/5 100/5 100/5	85.00 350.00 164.00 145.00 144.58 90.00 60.00	Padma Textile Quasem Silk Quasem Textile Rahim Textile Saiham Textiles S.T.M. (ORD) Stylecraft Swan Textile
les Price		117.00	Tally Spinning

112.00

100/10 163.00 100/10 207.00 100/10 185.00 ENGINEERING (19) Aftab Automobiles 100/5 165.00 Atlas Bangladesh 10/50 43.50 100/5 222.00 Bangladesh Autocars 100/5 55.00 Bangladesh Lamps 100/5 150.00 B. That Aluminium 100/10 100/5 260.00 10/50 20.00 100/5 73.00 100/10 96.00 100/5 89.00 100/5 Monno Stafflers 100/5 150.00 100/5 220.00 100/10 75.00 10/50 8.00 Quasem Drycells 10/50. 9.10

79.00

100/51040.00

100/5 100.00

100/5 550.00

100/5 185.00

2.00

10/50

100/10 155.00

Re-purchase

Green Delta

Peoples

United

Aziz Pipes

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex National Tubes

Panther Steel

E.L. Camellia

Frogleg Export

Hill Plantation

Islam Jute

Jute Spinner

Northern Jute

Shamser Jute

Spcialised Jute

Mutual Jute

Gemini Sea Food

Modern Industries

Renwick Jagneswar 100/5

Bengal Steel

Karim Pipe

BSC R/A (21/02)

BSC R/A (23/03)

18/02

Bright

BOW.

BGIC

INSURANCE (04)

Stnger Bangladesh 100/5 880.00 FOOD & ALLIED (23) A.B Biscuit 100/5 200.00 Alpha Tobacco 10/50 46.00 100/5 18.00 Aman Sea Food Apex Food 100/5 650.00 Aroma Tea 100/5 60.00 Bangas 100/5 160.00 B.D. Plantation 100/5 500.00 Bengal Food 100/5 137.00 B.L.T.C. 100/5 500.00 B.T.C. 10/50 Ctg. Vegetable 100/10 80.00 Dhaka Vegetables 100/5 81.95

N.T.C 100/5 190.00 Rabeya Flour 10/100 Rupan Off 10/100 4.20 **Tulip Dairy** Yousuf Flour 10/50 Zcal Bangla Sugar 10/50 FUEL & POWER (04) 10/50 100/10

BD Oxygen 10/50 64.00 Eastern Lubricant 14.00 National Oxygen 95.00 Padma Oil Co 10/50 48.00 JUIE (12) Ahad Jute 100/10 Anowara Jute 10/50 Delta Jute 10/50 Gawsia Jute 10/50

100/5

100/5

10/50

10/50

100/5 105.00

100/5 100.00

50.00

78.00

100/5 100/20 175.00 10/100 10/50 100/5 100/10 72.00 100/5 40.00 100/5 130.00 100/5 18.00 100/10 103.00 Tamtiuddin 100/10 180.00 PHARMACEUTICALS & CHEMICALS (18) Ambee Pharma 10/50 12.30 Bangla Process 100/5 62.00 100/10 270.00 Beximeo Infusion 100/00 215.00 Beximco Pharma 100/5 426.26 Glaxo 10/50 125.00 N Polymer 100/10 Kohinoor Chemical Petro Synthetic

100/5 120.00

100/5 100.82

100/10 112.00

10/50 31.00

NT

50.00

78.00

16.37

10.00

31.67

3.10

74.00

10/50

10/50

10/50

100/10

100/10

10/50

10/50

10/50 10.00 100/5 69.00 10/50. 10.50 Pfizer 100/5 450.00 Pharma Aids 100/5 162.00 Pharmaco 100/5 50.00 Progressive Plastic 100/5 49.00 Reckitt & Colman 10/50 110.00 Rahman Chemicals 100/10 36.38 Therapeulies 100/5 73.00 The Ibnsina 100/10 101.00 Wata Chemical 100/20 114.25

PAPER & PRINTING (06) Eagle Box 10/50 15.00 Monospool Paper 100/5 50.00

Paper Converting 100/5 110.00 Paper Processing 100/10 34.00 Padma Printers 10/50 50.00 Sonali Paper 10/50 51.67

SERVICE (02) Bangladesh Hotel 10/50 12.00 Bd. Service 10/50 MISCELLANEOUS (17)

Apex Tannery 100/5 380.00 10/50 37.00 10/100 37.40 Bata Shoe Beximeo 10/100 18.10 B.S.C 100/5 50.00 Chittagong Cemer 100/5 251.00 G. Q. Ball Pen 10/50 81.00 100/5 80.00

High Speed Himadri Ltd 10/100 100/5 10.00 Milon Tar.nery 100/5 286.00 Monno Ceramic New Dhaka Refac 100/20 95.00 100/5 90.00 Pheonix Leather Savar Refractories 100/5 95.00 100/5 100.00 The Engineers 100.10 100.00 Texpick Ind Usmania Glass DEBENTURES (04)

100/5 258.00 2052.55 Beximeo 17% 1998 1999/1 Beximeo Infusion 1500/2 1529.00 (17% 1998)

Beximeo Pharma 1428/1 1205.00 [17% 1998] Quasem Silk 1500/1 1204.00 [17% 1994] Note: FV = Face Value ML= Market Lot NT= Not Traded

AL = Allotment Letter

cess supply, reports Reuter.

eased by a few cent later.

Libya this week followed other OEPC members such as Saudi Arabia and the United Arab Emirates in notifying oil companies that it was making cuts in line with new quotas.

Traders say a sceptical market now thinks that OEPC

BRIEFS

'US trade gap with Japan must be cut'

WASHINGTON, Feb 24: The United States and Japan must reach an agreement to reduce Japan's trade advantage by at least 80 per cent, the top executive of Ford Motor Co. said Tuesday. "Japan should make its own decisions as to how to achieve this goal - importing more or exporting less, or both - and choose the product with which they decide to do it," said Harold 'Red' Poling, chairman and chief executive officer. "But we must insist that the Japanese achieve a balance within plus or minus five billion dollar to 10 billion dollar on an ongoing basis and that the balance be maintained over time, reports AP.

Dollar recovers in Tokyo

TOKYO, Feb 24: The US dollar recovered slightly against the Japanese yen in Wednesday morning trading in Tokyo after falling to record lows the past two trading days. Share prices slipped in light trading. The dollar was trading at 116.92 yen, up 0.14 yen from Tuesday's close of 116.78 yen, the dollar's lowest closing since modern exchange rates were set up in the late 1940s. It opened at 117.37 yen after finishing its overnight New York trading at 117.05 yen, reports AP.

Argentina bans 2 brands of wine

BUENOS AIRES, Feb 24: Argentina's National Wine Board (INV) banned the sale of two brands of wine on Tuesday after 17 people were killed by drinking white wine laced with a poisonous alcohol, the Telam state news agency said. INV President Enrique Martinez told Telam that the board was banning the sale of wines marketed under the Soy Cuyano and Mansero brands by the Nictos De Gonzalo Torraga Winery in the western province of San Juan. Telam said 17 people have died since last week after drinking white wine of those brands tainted with methyl alcohol, reports Reuter.

Top US space staff face criticism

WASHINGTON, Feb 24: A Republican Congressman criticise top US space agency officials on Tuesday for allowing the cost of a new space shuttle toilet to run up to 15.2 million dollar over original estimates. The original cost was to be 8.2 million dollar. Officials of the National Aeronautics and Space Administration defend the now 23.4 million dollar device as "Not simply a toilet." "It's a waste collection system," said Maj Gen Jeremian Pearson III, who described it as "a complete sewage collection and treatment plant operating in weightless environment, contained in a space one-half the size of a telephone booth, and using the power equivalent of four 100-watt light bulbs, reports AP.

iran experiments Lavan oil terminal

TEHRAN, Feb 24: Iran's Lavan oil terminal, which was destroyed during the Iran-Iraq war, has resumed "Experimental" Operations, the official Irna news agency reported. Lavan has a production capacity of 220,000 barrels of oil per day (BPD) and is linked by a sca pipeline to the Salman of field, 150 kilometers 193 miles) further south, where drilling is to start, Irna said, reports AFP.

Asia's energy crisis can cripple growth HONG KONG, Feb 24: Asia longed blackouts.

is facing an energy crisis which could cripple the region's economic growth in the 1990s unless a massive investment programme is initiated soon, recent World Bank figures suggest, according to

The World Bank's private sector arm, the International Finance Corp (IFC) expects energy demand in Asia to increase by 12 per cent annually in the 1990s, compared with seven per cent during the previous decade.

If domestic energy production in the region is to met this accelerating demand, the bank estimates Asia will have to invest 500 billion US dollar in its power infrastructure. In the region's developing economics, the most familiar

symptom of this widening en-

ergy gap is frequent, pro-

Strong export demand led

most brokens prices to rise

sharply at this week's tea auc-

tion sale held in Chittagong on

Unity Brokers market report,

fannings were irregularly

dearer while the fibrous sorts

declined in value and with-

With strong export demand

brokens prices inclined

sharply often gaining upto

Taka 10 per kilogram above

last levels. The best and

medium fannings were dearer

by Taka one to two per kg

while the plainer sorts cased

progressed resulting in large

withdrawals. Major buyers at

the sale were Russia, India,

Poland, Pakistan and the in-

CHITTAGONG, Feb 24:

Chittageng Urea Fertilizer

Limited (CUFL) an enterprise

of Bangladesh Chemical

Industries Corporation (BCIC),

planned to export two lakh

sixty thousand metric tons of

urea fertilizer to foreign coun-

tries during current fiscal year.

Already, the factory in the

seven months from July to

January, 92-93, recorded an

export of one hundred thirty

thousand metric tons of urea

fertilizer at an average export

ing press team Monday

evening at the factory office,

the Managing Director Dr

Shafiqur Rahman said that they

surplus fertilizer after meeting

the country's requirement of

16 hundred thousand metric

tons of it, were booked for ex-

port to fetch foreign currency.

This year BCIC targeted to

produce a total of 19 hundred

Disclosing these to a visit-

price of 120 dollar.

ternal traders.

Prices eased as the sale

by Taka two to three per kg.

drawals were high.

However, according to a

Tuesday.

Daily power outages in the Philippines currently last from four to seven hours.

Power output in the Philippine had actually fallen. According to the state- run national power corporation. daily electricity output averaged 4,526 MW in 1992, down from 5,123 MW to 1991.

Power cuts are also routine in Vietnam, occurring two to four days a week in the industrialised south.

in China, high population and economic growth rates are straining the country's power infrastructure to it limits and electricity supply is estimated to lag behind demand by 20-30 per cent.

India's power supply also falls weefully short of demand and inefficient distribution re-

of the power generated.

sults in the loss of 23 per cent

Strong export demand boosts most tea prices

> cent last week In the leaf category, a total of 13,557 packages along-with 51 packages of new season teas were on offer at the sale. Of which, export buyers accounted for 47 per cent of the sale while the local traders procured 19 per cent the remaining 34 per cent was un-

By Staff Correspondent

cent of the offerings which was

exactly double than the 18 per

In the dust category, 5,740 packages were offered at the sale. Of which, the internal traders purchased 47 per cent while the export buyers bought only 11 per cent and the rest

42 per cent was withdrawn. Following is the categorywise market performance report as prepared by Unity

CTC: Brokens were a strong feature of the sale and generally gained between Tk five to

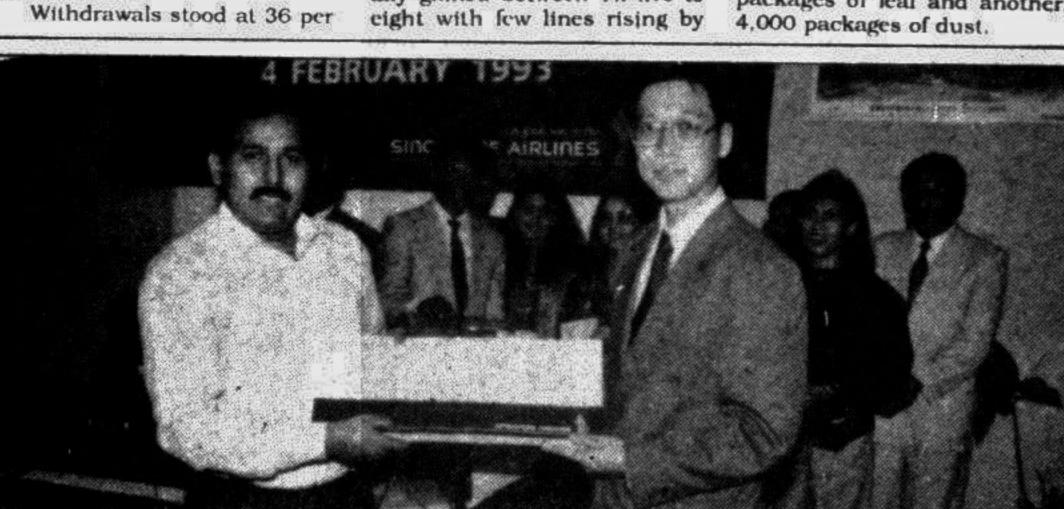
upto Tk 10 per kg. Selective lines sold between Tk 68.50 to Tk 70.80 per kg.

Best, good & medium fannings were dearer by Taka one to two per kg. Plainer sorts often eased by Taka two to three. Secondaries and offgrades declined much further. Selective best lines sold between Tk 60.00 to Tk 64.20 per kg.

Green tea: 510 packages were on offer, YH'& Hysons sold between Tk 40.00 to Tk 48.10. FYII's sold between Tk 49.00 to Tk 50.00 per kg.

Dust: 5,740 packages were on offer. Cleaner types were generally easier by Tk one to three per kg whilst the fibrous sorts eased further.

The next tea auction sale (No 45) will be held on March 2 and total offerings at the sale will consist of about 8,000 packages of leaf and another, 4,000 packages of dust



Singapore Airlines arranged a grand annual agents dinner for 500 leading passenger and cargo agents at a local hotel on Feb 4 where Thia Hui Juat, General Manager Bangladesh, Singapore Airlines giving away the prize to the lucky winner.

Ctg fertilizer factory plans to export 2,60,000 tonnes of urea

From Staff Correspondent

thousand metric tons of fertilizer and the surplus three hundred thousand tons had been earmarked only for export, Rahman added.

In the last fiscal year (91-92) a total of 100866 MT of fertilizers was exported by Chittagong Urea Fertilizer Ltd. The Managing Director also added that the production of the factory had already registered an increase.

China, Malaysia, Thailand, Hong Kong, Korea, Victnam, Sudan, Nepal and Pakistan are among the foreign buyers of fertilizers from this factory, Rahman informed. Giving a break-up the

Managing Director said the factory manufactured 585791 MT in 91-92 fiscal year 493318 MT in 90-91, 566882 MT in 89-90, 410867 MT in 88-89 and 280976 MT in 87-88. Because of rising trend in production, the factory is

looking for more foreign buyers for its product, Rahman also added. Chittagong Urea Fertilizer

Ltd which came under commercial operation in 1988, was set up at a cost of Taka 1566 crore including local Taka 406 erore and foreign components of Taka 1160 crore, in 1987. The installed capacity of the factory located here was fixed

at 561000 MT urea and 330000 MT ammonia fertilizers, Rahman said adding that the factory's manpower strength recorded presently at 1011 persons including 277 officials. At present, the factory is

utilizing the production capacity of 104 per cent, Rahman claimed adding that for the last two months it had recorded average daily production of 1720 MT as against its capacity of 1700 MT daily

(Figures in Taka)

		y. (0)	Transfe
US Dollar	39.1326	38.9087	38.633
Pound Sterling	56.8418	56.5336	56.153
DM	24.1113	23.9585	23.789
-FF	7.1053	7.0583	7.008
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D Guilders	21.4249	21.2848	21.134
S Kroner	5.0526	5.0172	4.98
Singapore Dollar	23.8482	23.7118	23.544
UAE Dirham	10.6911	10.6299	10.554
Kuwait Dinar	128.1358	127.4026	126.502
Indian Rupee (AMU)	1.4925	1.4858	-1.478
Pak Rupee (AMU)	1.4860	1,4793	1.471

Note: AMU-Asian Monetary Union.