

Commercial relation with Canada to grow thru' enhanced trade, investment

Canada is expected to expand its commercial relationship with Bangladesh through enhanced trade and investment, reports BSS.

This was viewed at the inaugural function of the two-day catalogue show of Canadian commodities at Hotel Sonargon in Dhaka Monday morning.

Commerce Secretary Najem Ahmad Choudhury inaugurated the show.

Acting High Commissioner of Canadian High Commission in Bangladesh Martin Soutter presided over the function while Counsellor of the High Commission Patricia Osley Young spoke on the occasion.

Robert Grison, who is responsible for trade with Bangladesh in the Department of External Affairs and International Trade in Ottawa, was also present on the occasion.

In his inaugural address,

Najem Ahmad Choudhury said Bangladesh was now trying to move away from aid dependency through liberalisation of its trade with foreign countries.

"We have dismantled non-tariff barriers as part of government measures undertaken for liberalising the trade," he said adding that the government was also looking forward to increasing the trade volume between Bangladesh and Canada.

In his welcome address, Martin Soutter said Bangladesh, a partner of Canada's largest bilateral assistance programme, had become familiar with a wide range of Canadian goods and services like locomotives, wheat, an earth satellite station and gas field drilling technology.

"Canada looks forward to the diversification of this contribution through the growth

of a more vigorous trade and investment relationship with Bangladesh," he said.

Martin Soutter expressed his confidence that there was scope and opportunity in this regard as Bangladesh was moving away from aid dependency to higher economic growth through a more open and competitive market economy with its liberalised import and investment policies and a greater role of the private sector.

Termining export as 'bread and butter' for both the economies, the acting high commissioner said Bangladesh's export to Canada shot up to 38 million US dollar in the first 11 months of 1992 from approximately 18.5 million US dollar in 1986. Canada's purely commercially generated exports, however, stand at approximately 13 million US dollar, he said.

Martin Soutter said the current catalogue show would act as a catalyst to the expansion of trade relationship between Canada and Bangladesh.

The High Commission sources told BSS that the two-day show would feature catalogues, brochures, posters and videos of 170 Canadian companies which expressed their interests in Bangladesh market.

The products and services of the Canadian companies cover 14 sectors including power and energy, oil and gas, machinery transportation, aviation, marine, communications, electronics, agriculture, farm equipment, fishery, health care and environment.

The catalogue show will remain open for the members of the public from 9 am to 5 pm today.



SYLHET: M A Mannan, Joint Secretary, Ministry of Home Affairs opening a new branch of Krishi Bank at Dumgria under Sunamganj — sadar thana recently. — Star photo

'Narrow employer-employee gap thru training'

Labour and Manpower Minister Abdul Mannan Bhuiyan Monday stressed the need for holding training programme in the new industrial areas of the country to narrow the existing gap between the workers, government and the owners, according to a BSS report.

He was inaugurating a three-day seminar on "development of leadership qualities", jointly organised by the International Labour Organisation (ILO), Dhaka and the National Coordination Committee for Workers Education (NCCWE) at the Bangladesh Management Development Centre (BMDC) auditorium in Dhaka yesterday.

Chaired by M Mukhlesur Rahman, Chairman of NCCWE, the inaugural function was also addressed by Werner K Blenk, Director, ILO Office, Dhaka, Nasim Ali, Member Secretary, NCCWE, Nazrul Islam Khan, Members Secretary to the steering committee of NCCWE and B Mondol, Programme Officer of ILO Office, Dhaka.

The Manpower Minister said the labour movement has to be utilised in the greater national interest where production was not hampered and the rights of labourers were protected.

Shipping Intelligence CHITTAGONG PORT

Berth Position and Performance of Vessels as on 22.02.93

Berth No.	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Date of Leaving
J/2	Komsomoletsa	Rosalt	CI	Pena Sunbeam	15/02	22/02
J/5	Sidi Bishr	Repair	Pena	MMI	25/1	24/02
J/7	Trans America	Repair	Bkk	BOKL	08/01	24/02
J/8	J Sister	Urea	S.Hal	Seacom	05/02	27/02
J/9	Horn	GI	B.Ham	Prog	13/02	25/02
J/10	Endurance Sea	Repair	Apqba	EOSL	25/01	25/02
J/11	Ostima	Cont	Sing	RSL	20/02	24/02
J/12	Al Salma	Urea	Pena	ASLL	09/02	25/02
J/13	Kridu Jaspersen	Cont	Sing	CT	20/02	24/02
MPB/1	Shenton	Cont	Sing	Omit	19/02	23/02
MPB/2	Fong Yun	Cont	Sing	BDShip	20/02	24/02
CGJ	Thal Binh	C.Clink	Apqba	UMAL	15/02	27/02
GSJ	Vinta	Wheat (G)	Apqba	R/A	22/02	
RM/6	Alam Tenang	Cement	Sing	H&H	15/02	22/02
DDJ/1	Barge: Labbory-90	GI	Sing	ILA	31/01	28/02
DDJ/2	Banglar Aha	Repair	ISC	R/A	24/02	

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Safina-e-Najam	22/02	Kara	ASLL	GI/GL	
State of Tripura	22/02	Para	SSL	GI	
Asian Express	23/02	Cal	B Bay	GI	
Ciga-1	23/02	Mong	USTC	Bunkering	
Norbuk Namir	23/02	Jeke	BOAL	Cement	
Qing He Cheng	23/02	S.Hal	BDShip	GI	
Safina-e-Islam	23/02	Kara	Asin	GI/GL	Karachi
Vector	23/02	Sing	Royal	Scraping	
Ingenuity	24/02	Sing	RSL	Cont	Sing
Marine Three	24/02	Tuti	BML	Cement	
Banglar Shobha	24/02	S.Hal	BSC	GI	
Viashva Asha	24/02	Sing	SSL	GI/GL	Russ Ports
Andrian Goncharov	24/02	Sing	CT	Cont	Sing/Mong
Arktis Breeze	25/02	Sing	BSL	Copra	
Continent-1	25/02	Mong	CLA	GI	Sing/Sara
Gold Future	25/02	Mong	AML	GL	Mom/Mapu
Blue Ocean	25/02	Mong	BSC	CL	Apqba
Banglar Kiron	25/02	Tuti	USTC	Cement	
Salgon-1	25/02	Kara	BOAL	GI	Cal/Yangon
Fong Shin	25/02	Sing	BDShip	Cont	Sing
Gafa	25/02	Sing	EBPL	GI	
NCS Express	25/02	Mong	BDShip	Cont	Sing
Samudra Raj	25/02	Sing	SSL	GI	
Kota Buana	26/02	Sing	CTS	Cont	Sing
Orsha	26/02	Sing	USTC	Cement	
Daping Stater	26/02	Rost	Royal	R Seeds	
Stonewall Jackson	26/02	Rost	Karna	GI	New York
Mukachevo	28/02	Sing	USTC	Cement	
Mytschi	28/02	Sing	USTC	Cement	
Chandidas	04/03	Col	SSL	GI/GL	UK Cont
Tiger Force	05/03	Col	RSL	Cont	Col

TANKER DUE

Easo Bangkok	24/02	Sing	MSPL	HSD
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VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Robt	Cont	Sing	BSC	21/02
Tarbela	Cement (P)	Sing	BSC	11/02
Bangor Shounah	C.Oil	Sing	BSC	R/A
Easo Iyonne	HSD(JP-1)	Sing	MSPL	20/02
Al Tarwar	Wheat (G)	Sing	Aqaa	R/A

VESSELS AT OUTER ANCHORAGE

READY ON

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Robt	Cont	Sing	BSC	21/02
Tarbela	Cement (P)	Sing	BSC	11/02
Bangor Shounah	C.Oil	Sing	BSC	R/A
Easo Iyonne	HSD(JP-1)	Sing	MSPL	20/02
Al Tarwar	Wheat (G)	Sing	Aqaa	R/A

VESSELS NOT READY

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Arti	CTSP (P)	Ind	H&SL	16/01
Lac	Cement	Sing	Paragon	17/02
Ahron	GTSP (P)	Sing	H&SL	24/01
Al Tabith	Cement	S.Sun	Bright	18/02
Andreas-V	Cemnt	L.Chin	Kharsons	19/02
Xiang He	Cement	Hong	Kharsons	21/02
Freedom Venture	Urea		RRSA	

VESSELS AWAITING INSTRUCTION

Banglar Jyoti		ISC	R/A
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VESSELS NOT ENTERING

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Meringa	Scraping	Viza	UMAL	01/01
Travis Asia	Wheat (G)	N.Ori	Agaa	01/02
Diapros	Wheat (G)	N.Ori	Agaa	06/02
Sea Progress	Cement	Para	AML	15/02
Al Sempurna	W.Poles		OTL	20/02
Samudra Rani			SSL	R/A
Yom Hun Jin	Cement	Benk	Bright	19/02

The above were the Monday's Shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Exchange Rates

The following are the Commercial Banks' DC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on February 21, 22 and 23. (Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.6087	38.6339
Pound Sterling	56.8808	56.5725	56.1918
DM	23.8978	23.7465	23.5788
FFY	7.0560	7.0131	6.9636
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.2250	21.1013	20.9523
S Kroner	5.1606	5.1243	5.0881
Singapore Dollar	23.8236	23.6873	23.5240
US Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	127.2592	126.5311	125.6375
Indian Rupee (AMU)	1.4925	1.4858	1.4783
Pak Rupee (AMU)	1.4890	1.4793	1.4719

Authorized dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Austrian Monetary Union.

Dhaka Stock Prices

At the close of trading on February 22, 1993

Small changes

Changes in figures were very small against Saturday's finish on Monday. Business appeared quite dull. Transactions in terms of volume rose only by 18.07 per cent against Saturday's close. 16,817 issues were traded compared to Saturday's 14,243 issues.

Prices fell by a small margin. It lost by 5.11 per cent from Saturday's Tk 5042387.50 to Tk 4784491.50.

Participants, however, rose from Saturday's 23 to 31. Losers appeared heavier than the gainers. 13 stocks lost prices in trading while nine stocks gained prices. Rupam Oil suffered a heavy loss of 14.89 per cent. The highest number of shares transacted was noticed in Beximco Pharmaceutical Limited involving 10379 issues. Another nine stocks traded at unchanged prices.

The Index slightly moved ahead from Saturday's 369.6128 to 370.5401, adding 0.927 point.

MONDAY'S TRADING AT A GLANCE

DSE Share Price Index	370.5401
Market Capitalisation (Tk)	10,591,880,348.00
Turnover in Volume	16817
Turnover in Value (Tk)	4784491.50

Company Previous price Closing price Change (absolute) Change (percentage) Number of shares sold

Company	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (percentage) %	Number of shares sold
Gains (09)					
Stocks:					
Usmania Glass	253.50	258.00	4.50	1.775	200
BTC	61.00	62.00	1.00	1.639	81
Bengal Food	132.84	134.33	1.49	1.122	225
B Oxygen	63.00	63.50	0.50	0.794	174
United Ins	180.00	180.17	0.17	0.094	230
Singer Bangladesh	870.00	875.00	5.00	0.575	10
Kohinoor Chemical	69.00	69.33	0.33	0.478	305
Islami Bank	1670.00	1675.00	5.00	0.575	02
4th ICB M Fund	145.00	146.00	1.00	0.690	10
Losses (13)					
Stocks:					
Rupam Oil	4.70	4.00	-0.70	-14.894	900
B Autocars	60.00	55.06	-4.94	-8.233	85
Ambee Pharma	13.91	13.40	-0.51	-3.666	450
Monno Ceramic	300.00	295.00	-5.00	-1.667	40
Ctg Cement	254.33	251.00	-3.333	-1.309	20
Tallu Spinning	103.00	101.74	-1.26	-1.223	130
Zeal Bangla	8.50	8.40	-0.10	-1.176	500
Karim Pipe	90.00	89.00	-1.00	-1.111	216
Beximco infusion	216.50	214.50	-2.00	-0.924	20
Eastern Cables	73.75	73.16	-0.59	-0.800	365
6th ICBM Fund	61.50	61.06	-0.44	-0.715	180
Atlas Bangladesh	43.80	43.50	-0.30	-0.685	50
National Tubes	75.42	75.00	-0.42	-0.557	30

Traded at Unchanged Rates (09)

Stocks: National Bank (20), 5th ICBM Fund (10), Satham Textile (20), Beximco Pharma (10379), Pharmaco Int (05), Therapeutics (360), Paper Processing (20), Apex Tannery (20), Beximco (1700).

DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Specialised Date	10/50 NT	100/50/100.00
BANKS (10)				
Al Baraka Bank	1000/1 925.00			
A.B. Bank	100/5 186.00			
City Bank	100/5 270.00			
I.F.I.C	100/5 172.05			
Islami Bank	1000/1 1675.00			
National Bank	100/5 100.33			
Pubali Bank	100/5 101.00			
Rupali Bank	100/10 73.14			
U.C.B.L	100/5 120.00			
Uttara Bank	100/5 100.00			
INVESTMENT (06)				
ICB	100/5 85.00			
1st ICB M.Fund	100/5 350.00			
2nd ICB Fund	100/5 164.00			
3rd ICB M. Fund	100/5 145.00			
4th ICB M. Fund	100/10 146.00			
5th ICB M. Fund	100/10 91.50			
6th ICB M. Fund	100/10 61.06			
ICB Unit Cert.				
Sales Price	117.00			
Re-purchase	112.00			
INSURANCE (04)				
BGIC	100/10 155.00			
Green Delta	100/10 166.00			
Peoples	100/10 207.00			
United	100/10 180.17			
PHARMACEUTICALS & CHEMICALS (18)				
Ambee Pharma	10/50 13.40			
Bangla Process	100/5 63.00			
BCL	100/10 270.00			
Beximco Infusion	100/00 214.50			
Beximco Pharma	100/5 426.00			
Glaxo	10/50 125.00			
I.C.I	10/50 10.00			
N Polymer	100/10 100.00			
Kohinoor Chemical	100/5 68.33			
Petro Synthetic	10/50 40.50			
Pfizer	100/10 450.00			
Pharma Aids	100/5 162.00			
Pharmaco	100/5 50.00			
Progressive Plastic	100/5 49.00			
Reckitt & Colman	10/50			