

# Glaxo Director arrives in Ctg today

AM Pappas, Director of Glaxo Holdings PIC and Chairman and Chief Executive officer responsible for all Glaxo operations in Asia, Pacific and Latin America arrives in Chittagong today on a short visit to Glaxo Bangladesh, says a press release.

During his visit Pappas will inaugurate the new tablet department and packaging area and review the company's plans for future development. He is accompanied by the Area Director, Dr Rashid Ahmed, who has been associated with the on-going development work.

# Syedullah, new MD of ICB



M Syedullah has been promoted to the post of Managing Director of Investment Corporation of Bangladesh (ICB). He was General Manager of Bangladesh Shilpa Rin Sangstha, says a press release.

He is a fellow of the Economic Development Institute (EDI) of the World

## 'Trainers' Training' course at BIBM concludes

A 12-day long training course on Trainers Training concluded on Feb 13, 1993 at the Bangladesh Institute of Bank Management (BIBM), says a press release. BIBM conducted this course with a view to develop knowledge on conceptual aspects, techniques of planning and designing training programmes. Trainers were drawn from different banks and banks' training institutes.

# Whole trade gamut with Malaysia reviewed

The commerce ministers of Bangladesh and Malaysia yesterday reviewed the whole gamut of bilateral trade and discussed ways to increase coopcration in the area, reports

The Malaysian International Trade and Industry Minister Rasidah Abdul Aziz and the Commerce Minister M K Anwar discussed in details different aspects of bilateral ucts to the buyers in the two trade between the two countries at a meeting at the Bangladesh minister's secre-

tariat office. Anwar said that the Bangladesh government was providing incentives including tax holidays for 10 years for investments in Bangladesh which found a good response.

He said that Malaysian investors could avail the opportunities for setting up industries at Export Processing

Zone in Chittagong. Rafidah Aziz described Bangladesh as a vital trade partner of Malaysia. The Malaysian Minister said Bangladeshi, jute and jute goods and fish had good market in Malaysia.

· The Malaysian Minister felt the necessity of eliminating existing tariff anomalies for promoting bilateral trade between the two countries.

The visiting minister showed interest on importing fertiliser, leather and leather goods from Bangladesh.

The Bangladesh minister underscored the need for re-

ducing the existing trade imbalance between the two countries. With this objective in view the chamber of commerce and industries of both the countries could, he suggested, take joint collaborative

The Bangladesh Minister also suggested holding o trade fairs in the important cities of both the countries to familiarise each other's prod-

The balance of trade between the two countries is in

statistic show.

favour of Malaysia officials

Bangladesh exported items worth Taka 94 crore and 11 lakh to Malaysia during last five years, while Malaysia exported goods worth Taka 730 crore and 20 lakh to Bangladesh during the same

# Tk 55.40cr BKB loan lying unrealised

From Our Correspondent

SYLHET, Feb 13: A total of Taka 55,40,53,000 disbursed among the farmers in Habiganj district had been lying unrealised for a long.

Bangladesh Krishi Bank disbursed this amount of money as short-term loan with a view to helping the farmers in cultivating different crops through 18 branches till December 31 '92 last. In total, 34,380 small and marginal farmers got the

Of the total normal repayment time of Taka 36 core 81 lakh already been expired.

The bank has filed 1600 certificate cases against 1625 defaulters claiming a total amount of Taka 3,21,78,000.

It is learnt that the bank has taken up a programme to realise Taka 17 erore from its borrowers during the current financial year of which Taka 4,41,00,000 has already been realised till the December 31, 1992 last.

It may be mentioned here that, the bank will distribute Taka 10,44,00,000 among the farmers as short-term agricultural loans during the current financial year. Of this amount, it had already given Taka. 3,38,00,000 till the December 31, 1992, said an official source.



Prime Minister Dr Mahathir Mohamad of Malaysia, a land of coconut, sips a local coconut at the opening ceremony of the Malaysian Trade Centre yesterday. Seen with him are (from left) S M Kamaluddin, Chairman of Malaysia-Bangladesh Venture Ltd, the sponsors of the Centre, Nazmul Huda, the Information Minister, Abdul Mannan Bhuiyan, the Labour and Manpower Minister. - Star photo

# Commentary

# Wage-fixation should be tied to productivity of labour

Abu Ahmed Guest Columnist

The government, has received yet another Wage Commission Report. It suggested about 40 per cent rise in Government employees' salaries and other benefits which would cost an additional expenditure of about Tk 259 crore. The Commission's report also suggested 'minimum' wage rate for employees in the public sector, and for the first time also advocated the same for the private sector employees.

Bangladesh Employer's Association (BEA) - a private employers' union - raised objection to the recommendations. It has the donor agencies on its side. The BEA has been objecting to the frequent pay-rise in the public sector for the past years. It said the measure would force pay-hikes in the private sector too. BEA's objection will be more vigorous now and they have a cause for ft.

Two questions should be raised when fixing a minimum wage level, First, whether minimum wage level is equal to what an employee contributes to production i.e. whether minimum wage level is tied to marginal productivity of an employee; and second, how justified it is to have a minimum wage level while so many unemployed persons are ready to do the same job at a lower wage.

Both the questions are related to the functioning of a competitive system. Fixing minimum wage is in some sense ignoring the market forces of demand and supply. When employees and workers are available at a lower cost, it is in no way justifiable to pay higher for the persons already hired or employed. More fatal, wage cannot be more than marginal productivity of a worker, be he may either in public sector or private sector

The theory of marginal productivity of distribution in economic sciences is nothing but a wage-fixation theory in a competitive economy. Labour worker or employee is not the only factor of production. There are other important factors of production too. Those are land and capital. In a competitive economy the reward a particular factor of production receives depends on the scarcity value of that factor. In our case, capital commands a higher scarcity value, and therefore is expected to receive a higher share from production.

Capital's share in production will not be jeopardised only when other factors of production are not paid above their marginal productivities. Problem arises when a factor is paid more than it contributes. The fixing up of a 'minimum wage' may lead us to such a situation. This will mean that the more scarce resource — the capital will receive lower than its share of reward.

When capital's share goes to the employees, capital's flow will begin to dry up. In such a situation we will them have too many workers and too less capital.

In a competitive system, factors of production including human factor can substitute each other. This advantage of market system is curtailed when too many conditions are put against removing an employee once he is employed.

In the public sector of Bangiadesh it is practically impossible to remove an employee, even at the lower level, from his job. This enables the employees to receive pay cheques at the and of the month, even though they may not carry out their duties properly. The government is helpless because of so many barriers against sacking even an unsatisfactory worker.

The government may have the notion that job security realises better performance from employees, though in many other countries the notion proved miserably wrong. The concept proved even more wrong in Bangladesh, and the large number chairs one finds empty in government offices is a testimony to this.

One is supposed to work here eight hours daily and to his full capacity. But he neither works eight hours, nor works to his full capacity. Practically, there is no study to support that an employee in the public sector is being paid according to his marginal productivity. Who can guarantee that the suggested minimum wage will not exceed the employees' marginal productivities? If the situation turns out to be really so, the whole of the public sector will be indebted because of over payments to its employees.

The logic of bare-minimum support to pne's livelihood or through fixing-up a minimum wage is not also sensible. Life can be decent if productivity allows so; otherwise, it will go down. Basic necessities cannot form the basis of fixing up wage level because this is an undelined concept, and due to the diversity in family structure this will mean one thing for one employee and another for another employee.

One may question how the countries of the West including the United States have minimum pay rates. It is true that they too have provisions for minimum wage, but it is also true that there are many criticisms there too. Also they have calculated average marginal productivities of employees and workers before fixing the wage level, unlike Bangladesh. In the emerging economies employment conditions are more fragile and flexible, which give the employers an opportunity to choose.

In Bangladesh, it is said that wage or salary level is low. True that it is low but there are two reasons behind it. First, we have low productivity, and so even if we want, we cannot offer higher wages. Secondly, and more important, one's work is divided among some persons. So when a wage is also divided among some with the result that everyone gets less.

This point needs to be further clarified. Our employees are not working at their full capacity though they are employed on full-time basis. Result is that where a job needs only one employee, we employ more than one and naturally the payment or wage is also divided among more than one employee, and everyone gets less. So this existing wage level should not be any basis in fixing up the minimum wage, especially in the public sector. The more sensible would be to get rid of the excess employees and start paying more to the remaining

The tying of wage to productivity would be hard, but it has to be worked out. Once wage level is fixed up on productivity basis, the yearly increment in wage level should be tied to the economy's inflation rate. This will save the government from employees' frequent demands for pay hikes. Tying wage or salary to the inflation rate is done in many LDCs. Bangladesh should also take this recourse.

As far as the wage level in the private sector is concerned it better be left to the sector itself, because time is not yet ripe to interfere in the private sector's wage-fixation. Let the economy mature more and let the private sector endure more, before it can withstand such intervention.



Prof Md Shamsul Huq, Chairman, University Grants Commission presiding over the inaugural ceremony of Systematique Computing Ltd (SYSCOM) office and product centre on Feb 11. Shahidul Haque, Managing Director and M Bakhtiar, Director of SYSCOM are also seen in the picture.

# Shipping Intelligence

# CHITTAGONG PORT

| Berth<br>No | Name of Vessels  | Cargo     | L Port<br>Call | Local<br>Agent | Date of<br>Arrival | Leaving |
|-------------|------------------|-----------|----------------|----------------|--------------------|---------|
| J/1         | Continent-1      | GI        | Pena           | Q.A            | 08/02              | 14/02   |
| J/2         | Samudra Rant     | Repair    | Col            | SSL            | 28/01              | 17/02   |
| J/3         | Al Salma         | GI/GL     | Pena           | ASLL           | 09/02              | 25/02   |
| J/4         | Vector           | R Seed    | Rouen          | Royal          | 10/02              | 19/02   |
| J/5         | Sid Bishr        | Sugar (P) | Pena           | MMI            | 25/01              | 16/02   |
| J/6         | Arktis Trader    | GI        | Sing           | BSL            | 06/02              | 13/02   |
| J/7         | Trans America    | Repair    | - BKK          | BOAL           | 08/01              |         |
| J/8         | J Sister         | GI        | SHA            | ASLL           | 05/02              | 18/02   |
| J/10        | Endurance Sea    | Repair    | Agaba          | EOSL           | 25/01              | 15/02   |
| J/11        | Massy Phoenix    | Wheat (P) | Sing           | OWSL           | 28/01              | 16/02   |
| MPB/1       | Ingenuity        | Cont      | Sing           | RSL            | 12/02              | 9       |
| MPB/2       | NGS Express      | Cont      | Mong           | BDShip         | 12/02              | 14/02   |
| ocu .       | Sea Rhapsody     | C Clink   | Vish           | UMAL           | 10/02              | 18/02   |
| GSJ         | Vinta ·          | Wheat (G) | _              | Aqua           | R/A                | 13/02   |
| RM/4        | Mupo             | Cement    | T Pen          | USTC           | 09/02              | 15/02   |
| RM/6        | Ronjay Choomie   | Cement    | V Pat          | PSAL           | 25/01              | 13/02   |
| DOJ         | Banglar Jyoti    | CON       | No.            | BSC            | R/A                | 13/02   |
| DDJ/1       | Barge: Labroy-90 | ) GI      | Sing           | IA             | 31/01              | 28/02   |

#### VESSELS DUE TO OUTER ANCHORAGE Date of Lest Port Local Cardo Loading

| Name of Vessels     | Date of<br>Arrival | Last Port<br>Call           | Agent   | Cargo  | Port   |
|---------------------|--------------------|-----------------------------|---------|--------|--|
| Freedom Venture     | 13/02              | Aqaba                       | SSST    | R Phos |  |
| Lily                | 13/02              | Sing 1                      | Dynamic | GI     |  |
| Tiger Force 28/1    | 14/02              | Col                         | RSL     | Cont   | Col  |
| Sea Progress        | 15/02              |                             | AML     | Cement | V  |
| Komsoinolets Rossii | 15/02              | 5                           | Sunbeam | GI     | - 7  |
| Meng Horng 6/2      | 16/02              | Sing                        | BDShip  | Cont   | Sing   |
| NGS Ranger 6/2      | 16/02              | Sing                        | BDShip  | Cont   | Sing   |
| Tiger Hope          | 16/02              | 20 TO TO THE REAL PROPERTY. | Prog    | GI     | -  |
| Norbulk Namir       | 17/02              | -                           | PSAL    | Cement |  |
| Saigon-II           | 17/02              | 9 <del>200</del> 9          | USTC    | Cement |  |
| Alam Tenang         | 15/02              | <del>1000</del> )           | H&H     | Cement | ORIGINAL TRANS   |
| Gold Future         | 17/02              | 3                           | AML     | GI     | Mom Mapu   |
| Asian Express       | 17/02              | 2/327V                      | B Buy   | . €I   | _  |
| State of Tripura    | 18/02              | Mad                         | SSI,    | GI     | 11/20  |
| Safina-e-Najam      | 18/02              | Kara                        | ASLL    | CI/CI. | 500 ANY 5 AN |
| Stonewall Jackson   | 19/02              | 3 <del>4.0</del> 03         | Karna   | Gl     | New York   |
| Blue Occan          | 19/02              | Kara                        | BOAL    | GI     | Cal Yangon   |
| Shenton 11/2        | 19/02              |                             | Omni    | Cont   | Sing   |
| Mukachevo           | 20/02              | 59 F <del>5, 5</del> .4     | USTC    | Cement | ni le  |
| Knud Jespersen 9/2  | 20/02              | : <del>(1)</del>            | СТ      | Cont   | Sing   |
| Vishva Asha         | 20/02              | -                           | SSL     | GI     |  |
| Fong Yun 11/02      | 20/02              | 1                           | BDShip  | Cont   | Sing   |
| Optima 11/2         | 21/02              | 15                          | RSL     | Cont   | Stng   |
| Qing He Cheng       | 22/02              | S Hai                       | BDShip  | GI     | 155  |
| Safina-e-Ismail-2   | 22/02              | 1                           | ASLL    | GI/GIL | Karachi  |
| Banglar Shobha      | 21/02              | Pena                        | BSC     | GI     | (S. )  |
| Chandidas           | 24/02              | S <del>*****</del> \$       | SSL     | GI     | 1  |
| Mytischi            | 25/02              | 9                           | USTC    | Cement | N. M. M.   |
| Gafu                | 25/02              |                             | EBPL    | GI     |  |

| Т | AN | KER | DUE |  |
|---|----|-----|-----|--|
|   |    | -   |     |  |

| Sandgate                       | 14/02 | Stng | MSPL | HSD          |
|--------------------------------|-------|------|------|--------------|
| ACCES MACRICAGES AND ACCESSORY |       |      |      | SSWARE ENGIN |

# VESSELS AT KUTUBDIA

| Name of Vessels              | Cango | Last Port<br>Call | Local<br>Agent | Date of<br>Arrival |
|------------------------------|-------|-------------------|----------------|--------------------|
| Asptilos<br>Banglar Shourabh | COL   | Jebe<br>—         | BSLL           | 11/02<br>- R/A     |

# VESSELS AT OUTER ANCHORAGE

| CE CONTRACTOR CONTRACT | REA  | DYON  | 80 - EE |       |
|--|------|-------|---------|-------|
| Kota Buana (Cont)  | Cont | Sing  | CTS     | 11/02 |
| I Yamburenko (Cont)  | Cont | Sing  | CT      | 12/02 |
| Horn   | GI   | Busan | Prog    | 13/02 |

# VESSELS NOT READY

| Arti    | GTSP (P)   |                 | Ind  | H&SL | 16/01 |
|---------|------------|-----------------|------|------|-------|
| Tarbela | Cement (P) | 36              | Sing | BSC  | 11/02 |
|         |            | CONTRACT BITTAL |      |      | 20 C  |

# VESSELS AWAITING INSTRUCTION

| Banglar Asha | E | *** | DOL.          | R/A (2/2) |
|--------------|---|-----|---------------|-----------|
|              |   |     | 30 CHE-110000 |           |
|              |   |     |               | 7520      |

# VESSELS NOT ENTERING

| Meringa    | Scraping  | Viza  | UMAL | 01/01       |
|------------|-----------|-------|------|-------------|
| Stern      | GTSP (P)  | Col   | UMAL | 16/01       |
| Arhon      | GTSP (P)  | Sing  | H&SL | 24/12       |
| Trans Asia |           | Sing  | BOAL | 01/02       |
| Diaporos   | Wheat (G) | N Orl | Адыя | 06/02       |
| Guijlang   | Urea      | 775   | ATSL | R/A (12/02) |

# MOUNTENT OF VEGET & DOD 14/09/09

| OUTGOING   | INCOMING                  |   |            | SHIFTING |  |
|--|---------------------------|---|------------|----------|--|
| J/1 Continent-1<br>J/7 Trans America<br>MPB/1 Ingenuity<br>MPB/2 NGS Express | DOJ<br>MPB/2<br>J/7<br>NB | Banglar Jyoti<br>Tiger Force<br>Lily<br>Al Tajwar | Kota Buana | to MPB/2 |  |
| RM/6 Ronjay Choomie<br>DOJ Banglar Shourabh                                  |                           |   | VAL        | M K      |  |

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

# Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on February 14, 15 and 16 (Figures in Taka)

| Currency           | B. C.    | T. T. (C) | OD<br>Transfers |
|--------------------|----------|-----------|-----------------|
| US Dollar          | 39.1326  | 38.9087   | 38.6339         |
| Pound Sterling     | 55.5726  | 55.2677   | - 54.8948       |
| DM · ·             | 23.5738  | 23.4291   | 23.2636         |
| FF                 | 6.9587   | 6.9263    | 6.8774          |
| S Riyal            | 10.4641  | 10.4042   | 10.3307         |
| D Guilders         | 20.9691  | 20.8380   | 20.6908         |
| \$ Kroner          | 5.2073   | 5.1740    | 5.1375          |
| Singapore Dollar   | 23,7297  | 23.5939   | 23.4273         |
| UAE Dirham         | 10.6911  | 10.6299   | 10.5548         |
| Kuwait Dinar       | 127.0753 | 126.3482  | 125.4559        |
| Indian Rupee (AMU) | 1.4925   | 1.4858    | 1.4783          |
| Pak Rupee (AMU)    | 1.4866   | 1,4790    | 1.4716          |

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU-Asian Monetary Union.

# Dhaka Stock Prices

At the close of trading on February 13, 1993

#### Bearish trend

Business on the floor of Dhaka Stock Exchange (DSE) showed bearish trend on Saturday, opening day of the week. Both the turnovers declined. Volume fell to 1877 from 6638, showing a decline of 71.723 per cent. Value dropped from Taka 324982.00 to Taka 202267.50, a fall of 37,760 per

The DSE index also dropped from 370.3191 to 370.2348, a decline of 0.084 point.

A total of 24 stocks was traded on the day. Only seven shares gained while 12 lost and the rest five stocks were traded at previous rates.

## DAY'S TRADING AT A GLANCE

| DSE Share Price Index      | 370.2348          |
|----------------------------|-------------------|
| Market Capitalisation (Tk) | 10,583,154,458.00 |
| Turnover in Volume         | 1877              |
| Turnover in Value (TK)     | 202267.50         |

| Company                 | Previous<br>Price<br>Tk | Closing<br>Price<br>Tk | Change<br>(absolute)<br>Tk | Change<br>(% over<br>price) | Number<br>of shares<br>sold |
|-------------------------|-------------------------|------------------------|----------------------------|-----------------------------|-----------------------------|
| Gains (07) ,<br>Shares: | * :                     |                        |                            |                             |                             |
| National Tubes          | 67.13                   | 71.00                  | 3.870                      | 5,765                       | 30                          |
| Peoples Insurance       | 196.00                  | 200.00                 | 4.000                      | 2.041                       | 30                          |
| Aziz Pipe               | 226.88                  | 230.00                 | 3.840                      | 1.472                       | 100                         |
| Eastern Cables          | 75.00                   | 76.00                  | 1.000                      | 1.333                       | 20                          |
| BGIC                    | 154.00                  | 155.38                 | 1,380                      | 0.896                       | 240                         |
| B Autocars              | 60.00                   | 60.25                  | 0.250                      | 0.417                       | 15                          |
| Green Delta             | 168.11                  | 168.36                 | 0.250                      | 0.149                       | 110                         |
| Losses (12)<br>Shares:  | F200                    |                        |                            | II.                         |                             |
| Howlader PVC            | 112.68                  | 99.00                  | 13.680                     | 12.141                      | 10                          |
| Eagle Box               | 18,00                   | 17.50                  | 0.500                      | 2.778                       | 300                         |
| National Oxygen         | 100.00                  | 98.00                  | 2.000                      | 2.000                       | 20                          |
| Chittagong Cemen        | 270.00                  | 266.00                 | 4.000                      | 1.481                       | 10                          |
| Karim Pipe              | 91.00                   | 90.00                  | 1.000                      | 1.099                       | 100                         |
| Savar Refractories      | 98.00                   | 97.00                  | 1.000                      | 1.020                       | 10                          |
| Dhaka Vegetables        | 82.28                   | 81.50                  | 0.780                      | 0.948                       | 70                          |
| Monno Ceramic           | 3211.00                 | 318.00                 | 3.000                      | 0.935                       | 90                          |
| United Insurance        | 191.44                  | 190.00                 | 1.440                      | 0.752                       | 20                          |
| Beximco                 | 18.30                   | 18.20                  | 0.100                      | 0.549                       | 200                         |
| 3rd ICB M Fund          | 146.50                  | 145.75                 |                            |                             | 55                          |
| Wata Chemical           | 120.07                  | 120.00                 |                            |                             |                             |

### Traded at previous rates (05)

BGIC

Peoples

United

Aziz Pipes

**INSURANCE (04)** 

**ENGINEERING (19)** 

Bangladesh Autocars 100/5 60.25

Renwick Jagneswar 100/5 79.00

Aftab Automobiles

Bangladesh Lamps

B. That Aluminium

Bengal Carbide

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Monno Staffllers

National Tubes

Quasem Drycells

Singer Bangladesh

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Alpha Tobacco

Aman Sca Food

**B.D. Plantation** 

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

**Tulip Datry** 

Yousuf Flour

Zeal Bangla Sugar

Spcialised Jute

FUEL & POWER (00

Gemini Sca Food

Modern Industries

Dhaka Vegetables

Bengal Food

BLT.C.

B.T.C.

N.T.C

Eharing

Bengal Steel

Karim Pipe

Atlas Bangladesh

Green Delta

Shares: Aftab Automobiles (35), B Thai Aluminium (100), Zeal Bangla Suger (100), Ibnsina (50).

Debenture: Beximco Infusion (2).

## DSE SHARES AND DEBENTURES

| Company         | FV/M             | AL Th                     | Shine Pukur Jute<br>Sonali Aansh    | 100/5<br>100/5                         | 114.00           |
|-----------------|------------------|---------------------------|-------------------------------------|--|------------------|
| BANKS (10)      |                  |                           | TEXTILE (20)                        | Pallacego.                             |                  |
| Al Baraka Bank  | 1000/1           | 890.00                    | Alhaj Textile                       | 10/50                                  | NT               |
| A.B. Bank       | 100/5            | 186.00                    | Arbee Textile                       | 100/10                                 | 112.00           |
| City Bank       | 100/5            | 270.00                    | Children Children Children Children | ************************************** |                  |
| LF1.C           | 100/5            | 170.00                    | Ashraf Textile                      | 10/50                                  | 31.00            |
| Islami Bank     | 1000/1           | 1700.00                   | Chand Textile                       | 10/50                                  | NT               |
| National Bank   | 100/5            | 99.00                     | Chand Spining                       | 10/50                                  | NT               |
| Pubali Bank     | 100/5            | 100.00                    | Desh Garments                       | 100/10                                 | 50.00            |
| Rupalt Bank     | 100/10           | 73.50                     | Dulamia Cotton                      | 100/10                                 | 79.00            |
| U.C.B.L         | 100/5            | 120.00                    | Eagle Star Textile                  | 10/50                                  | 16.77            |
| Uttara Bank     | 100/5            | 95.00                     | GMG Ind. Corp.                      | 10/50                                  | 10.00            |
| INVESTMENT (08) |                  |                           | Modern Dying                        | 100/5                                  | 32.00            |
| I.C.B           | 100/5            | 85.00                     | Padma Textile                       | 100/20                                 | 176.00           |
| 1st ICB M.Fund  | 100/5            | Land 4 50 000 000 100 100 | Quasem Silk                         | 10/100                                 | 3.80             |
| 2nd ICB Fund    | 100/5            | 163.00                    | Quasem Textile                      | 10/50                                  | 4.00             |
| 3rd ICB M. Fund | 100/5            |                           | Rahim Textile                       | 100/5                                  | 71.00            |
| 4th ICB M. Fund | 100/10           | 147.50                    | Satham Textiles                     | 100/10                                 | 72.50            |
| 5th ICB M. Fund | 100/10           | 93.00                     | S.T.M. (ORD)                        | 100/5                                  | 40.00            |
| 6th ICB M. Fund | 100/10           | 63.00                     | Stylecraft                          | 100/5                                  | 130.00           |
| ICB Unit Cert.  |                  |                           | SASSA PER PER STORE SAFERENCE       |  | THE RESIDENCE OF |
| Sales Price     |                  | 117.00                    | Swan Textile                        | 100/5                                  | 18.00            |
| Re-purchase     | -144057818-07878 | 112.00                    | Tallu Spinning                      | 100/10                                 | 105.25           |

#### PHARMACEUTICALS & CHEMICALS (18) Ambce Pharma

Tamijuddin

100/10 155.38

100/10 168.36

100/10 200.00

100/10 190.00

100/5 178.00

10/50 44.00

100/5 230.22

100/5 171.25

100/5 260.00

10/50 20.00

100/5 45.00

100/5 150.00

100/5 220.00

100/10 71.00

100/5 830.00

100/5 200.00

10/50 46.00

100/5 20.00

100/5 650.00

100/5 60.00

100/5 160.00

100/5 500.00

100/5 139.00

100/5 500.00

10/50 60.00

100/10 82.00

100/5 81.50

100/51040.00

10/50 2.30

100/5 100.00

100/5 550.00

100/5 185.00

100/5 200.00

100/10 70.00

10/100

10/100

10/50

10/50

99.00

100/5

100/10

100/5

10/50

10/50

| Bangla Process   | 100/5  | 63.0           |
|--|--------|----------------|
| The Control of the Co | 100/10 | 270.0          |
| Beximeo Infusion ·   | 100/00 | 218.0          |
| Bextmco Pharma   | 100/5  | 425.0          |
| Glaxo  | 10/50  | 125.0          |
| IC1  | 10/50  | 10.0           |
| N Polymer  | 100/10 | ANISOTEN VIII  |
| Kohinoor Chemical  | 100/5  | 71.8           |
| Petro Synthetic  | 10/50  |                |
| Pfizer   | 100/5  | 450.0          |
| Pharma Aids  | 100/5  | 170.0          |
| Pharmaco   | 100/5  | 50.0           |
| Progressive Plastic  |        |                |
| Reckitt & Colman   | 10/50  |                |
| Rahman Chemicals   |        |                |
| Therapeutics   | 100/5  | 7 Shirth Shirt |
| The Ibnsina  | 100/10 | 101.0          |

100/10 180.00

#### 100/20 120:00 Wata Chemical PAPER & PRINTING (06) 10/50 17.50 Eagle Box 100/5 50.00 Monospool Paper

| SERVICE (02)<br>Bangladesh Hotel | 10/50  | 12.00          |
|----------------------------------|--------|----------------|
| Padma Printers<br>Sonalt Paper   | 10/50  | 50.00<br>51.67 |
| Paper Processing                 | 100/10 | 31.00          |
| Paper Converting                 | 100/5  | 110.00         |

| Bangladesh Hotel              | 10/50 | 12.0  |
|-------------------------------|-------|-------|
| Bd. Service                   | 10/50 | N     |
| MISCELLANEOUS<br>Apex Tannery | 100/3 | 380.0 |

| ramit              | 10/50  | 37.00     |
|--------------------|--------|-----------|
| ata Shoe           | 10/100 | 37.80     |
| eximoo             | 10/100 | 18.20     |
| 80                 | 100/5  | 50.00     |
| hittagong Cement   | 100/8  | 266.00    |
| . Q. Ball Pen      | 10/50  | 81.08     |
| ligh Speed         | 100/5  | 80.00     |
| lmadri Ltd.        | 10/100 | 6.00      |
| filon Tannery      | 100/5  | 12.00     |
| fonno Ceramic      |        | 318.00    |
| ew Dhaka Refac     | 100/20 | 95.00     |
| heonix Leather     | 100/5  | THE PARTY |
| lavar Refractories | 100/5  |           |
| he Engineers       | 100/5  | 100.0     |

100.10 100.00

100/5 260.00

1500/1 1415.00

2030.50

#### BD Oxygen 14.00 10/50 Eastern Lubricant 98.00 100/10 National Oxygen 48.00

| Padma Off Co. | 10/50  | 44          |
|---------------|--|-------------|
| JUTE (12)     | NORTH AND ASSESSMENT OF THE PARTY OF THE PAR | ACTIVITY OF |
| Ahad Jute     | 100/10   |             |
| anowara Jute  | 10/80  |             |
| Delta Jute    | 10/50  |             |
| Cawsta Jute   | 10/50  | Victor      |
| slam Jute     | 100/5  | 56          |
| Jute Spinner  | 100/5  | 78          |
| Mutual Jute   | 100/5  | 100         |
| Northern Jute | 10/50  |             |
| Sharmer Jule  | 100/5  | 100         |

#### DEBENTURES (04) Bextmeo 17% 1998 Beximeo infusion 1500/2 1520.00 Beximco Pharma 1428/1 1200.00 [17% 1998] Quasem Silk

Texpick Ind

Usmania Glass

117% 1994Note : FV = Face Value ML= Market Lot NTw Not Traded AL \* Allotment Letter