

IFC ready to provide financial support to private sector

From Nurul Alam

CHITTAGONG, Feb 6: International Finance Corporation (IFC) is ready to provide financial support to Bangladesh's private sector particularly in potential sector.

"We can go for supporting the potential financial fields in private sector and our range for financing is very wide as our operation is like business", said Ryrice.

Bureaucratic control in the past was an impediment to development of market economy in Bangladesh, he said.

forces of the market work, he added saying that the world is moving towards the philosophy of market economy.

Fate of 34 development projects uncertain

From Our Correspondent

NATORE, Feb 6: At least 34 development projects have been kept incomplete since 1986 in 16 districts of northern region.

Former Rajshahi Divisional Development Board took up the projects and started implementing the works in 1978-79 fiscal year.

Late President Ziaur Rahman formed the Rajshahi Divisional Development Board which was later abolished by Ershad in 1986.

For this reason, the works on these projects were stopped.

The affected projects are: constructing 11 auditoriums, 3 roads, 16 auditorium-cum-public-library, one catcha bazar, one town hall and a terminal.

When conducted, the Rajshahi Divisional Commissioner told this correspondent that he requested the concerned ministry to help complete the works on these projects.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 06-02-93.

Table with columns: Berth No., Name of Vessels, Cargo, L. Port, Local Agent, Date of Leaving Arrival.

VESSELS DUE AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Date of Arrival, Last Port, Local Agent, Cargo, Loading Port.

VESSELS AT KUTUBDIA

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSELS AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSELS AWAITING INSTRUCTION

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

VESSELS NOT ENTERING

Table with columns: Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

MOVEMENT OF VESSELS FOR 07/02/93

Table with columns: Date, Name of Vessels, Cargo, Last Port, Local Agent, Date of Arrival.

Price Index

Table with columns: Essentials, Rice, Vegetables, Meat, Fish, and various prices.

Exchange Rates

Table with columns: Currency, Selling, T. T. (C), Buying, Transfers.

Dhaka Stock Prices

At the close of trading on February 6, 1993

Business in worst shape

Business outlook was in probably worst ever shape on the opening day of the week, Saturday. Figures appeared very disappointing, signs of improvement were no where near the floor.

Trading however, continued with little shadow of light still shelving the floor. Participants appeared surprisingly low. Only 17 stocks traded on the day compared to Thursday's 35.

Shares dropped to only 3615 issues from 7287 on Thursday, a fall of 50.39 per cent. Similarly, prices fell 47.8 per cent from Tk 633121.00 to Tk 340873.00.

Out of only 17 stocks trading on the floor, seven listed companies advanced while four stocks lost prices. Among gainers Wata Chemical's closing rate advanced by nine per cent, other changes were very small. Six stocks traded at unchanged rates.

The only good news was a slight addition of points in Composite Index. It added 0.191 point to Thursday's close of 369.7404 and finished at 369.9316.

SATURDAY'S TRADING AT A GLANCE

Table showing DSE Share Price Index, Market Capitalisation (Tk), Turnover in Volume, Turnover in Value (Tk), Gains (07) Stocks, Losses (04) Stocks, and Traded at unchanged rates (06) Stocks.

DSE SHARES AND DEBENTURES

Table with columns: Company, FV/ML Tk, and Share Price.

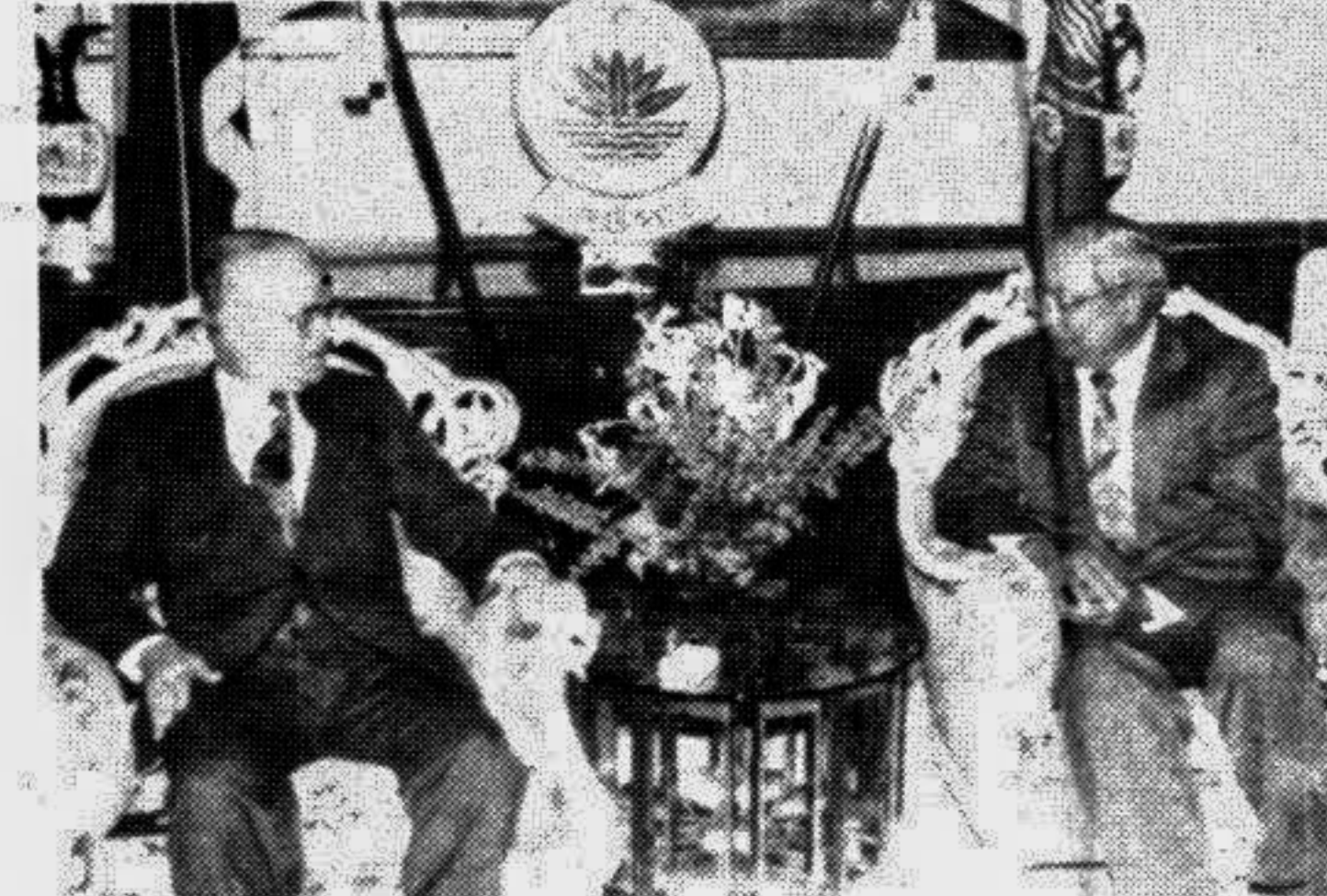
Sri Lanka keen to buy rice from Bangladesh

President Abdur Rahman Biswas Saturday described as "remarkable" the role of Sri Lanka in consolidating the base of SAARC and hoped it would continue to strengthen the bonds of friendship and cooperation among the member nations, reports BSS.

The president was talking to the High Commissioner of Sri Lanka in Bangladesh, Alfred K David, who paid a farewell call on him at Bangabhaban, a Bangabhaban statement said.

During discussion, the outgoing High Commissioner termed the existing economic and trade cooperation between the two countries as "excellent".

Sri Lanka, he said, was keen to buy rice from Bangladesh for which necessary formalities would be finalised soon.



Alfred K David, outgoing High Commissioner of Sri Lanka in Bangladesh made a farewell call on President Abdur Rahman Biswas at Bangabhaban on Feb 6.

Local Govt Council takes up Tk 48 lakh uplift projects in Rangamati

From Our Correspondent

RANGAMATI, Feb 6: For the development of different sectors in this hilly district, the Local Government Council of Rangamati has taken up some projects with an estimated cost of Taka 48,07,000 for immediate implementation, officials said.

The projects taken up in the sectors of agriculture education and religion, communication and house-building and hat bazar.

For the construction and renovation of educational and religious institutions, eleven projects have taken up with an amount of Taka 16,95,000.00.

Taka 16,39,000.00 has been allocated for twelve projects in communication and house-building sector, where building of houses for the destitutes.

Seminar on job policies begins today

A five-day Asian sub-regional seminar on "Employment policies for the urban informal sector in South Asia" begins in Dhaka today (Sunday), reports UNB.

Labour and Manpower Minister Abdul Mannan Bhuiyan will inaugurate the seminar with Secretary Dr Shah Mohammad Farid in the chair.

Services rendered by Islamic Bank lauded

KHULNA, Feb 6: A seminar on role of Islamic Bank in the socio-economic development of Bangladesh was held at the Khulna Zila School auditorium on Wednesday under the auspices of Islamic Research and Training Academy, reports BSS.

The seminar was inaugurated by Commodore (Retd) M A Rahman, Chairman of Islamic Bank Ltd as chief guest. Presided over by Principal Nazimuddin the seminar was addressed among others by Vice-President of Khulna Branch of Islamic Bank M Awad, Mir Kashem Ali, M Azizul Hugi, Shahnewaz, Nazimuddin Ahmed, ANM Abdul Quddus and Masaruddin.

Sick industry in Bundarban

The machinery of the Bundarban Textile Mills Limited (BRTM) an industrial unit of Bangladesh Textile Mills Corporation (BTMC) worth more than Taka two crore are getting damaged as it was closed down for last 13 years.

About 100 officers and workers have become unemployed in 1979 due to closure of BRTM, situated in Aziznagar, the industrial estate of the district. The legitimate benefits of services including the salaries and allowances of the officers and workers are still outstanding, who were fallen victims of unemployment, the victims alleged.



BOGRA: This oldman is waiting for firewood customers. The poor people in rural areas are compelled to cut and sell even small trees for mere survival.