# IFC ready to provide financial support to private sector

From Nurul Alam

CHITTAGONG, Feb 6: International Finance Corp-oration IFC is keen to provide financial support to Bang-ladesh's private sector part-icularly in potential sector.

This was disclosed by the visiting Executive Vice President of International Finance Corporation (IFC), Sir William Ryrie here today while discussing with the members of Chittagong Chamber of Commerce and Industry about the possibilities of financing the private investment for economic development of the country.

"We can go for supporting the potential financial fields in private sector and our range for financing is very wide as our operation is like business", said Ryrie.

We support the private sector investments playing the role of catalyst with the principle like business while we share risks like partner "Ryrie

The IFC leader stressed the need for deregulation of economy of the country to encourage potential private invest-

Bureaucratic control in the past was an impediment to development of market economy in Bangladesh, he said.

"Now there is a considerable change and growth of investment in Chittagong Export Processing Zone is encouraging" Ryrie mentioned.

He alse said IFC lends in hard currency and expects suitable equity return. Replying to a question by a chamber member Ryrie said policy of market protectionism encourages inefficiency. The position of the market should be determined through letting the

forces of the market work, he added saying that the world is moving towards the philosophy of market economy.

The discussion meeting was chaired by the President of Chittagong Chamber Ali Ahmed. Among other members who took part in the discussion were Habibullah Khan, Faruk Ahmed and Mahmudul Hoque Chowdhury.

The Chamber President suggested to open a permanent office of IFC wing in Bangladesh to help the borrowers and investors here.

## Fate of 34 development projects uncertain

From Our Correspondent

NATORE, Feb 6: At least 34 development projects have been kept incomplete since 1986 in 16 districts of northern region. About Taka two crore had been spent on these projects.

Former Rajshahi Divisional Development Board took up the projects and started implementing the works in 1978-79 fiscal year.

Late President Ziaur Rahman formed the Rajshahi Divisional Development Board which was later abolished by Ershad in 1986.

For this reason, the works on these projects' were stopped.

The affected projects are: constructing 11 auditoriums, 3 roads, 16 auditorium-cumpublic-library, one catcha bazar, one town hall and a terminal.

When conducted, the Rajshahi Divisional Commissioner told this correspondent that he requested the concerned ministry to help complete the works on these projects.

## Shipping Intelligence

#### CHITTAGONG PORT

Berth No.	Name of Vessels	Cargo	L. Port	Local Agent	Date of Arrival	Leaving
J/2	Samudra Rani	Repair	Col .	SSL	28/01	10/02
J/3	Vinta	Wheat (G)	·	Aqua	R/A	08/02
J/4	Trans America	Repair	BKK	Boal	08/01	08/02
J/5	Sidi Bishr	Sugar (P)	Pena	MMI	25/01	08/02
J/7	Shaplaeverett	GI	Sing ~	EBPL	04/02	09/02
J/10	Endurance Sea	Repair	Aqaba -	EOSL	25/01	10/02
J/11	Massy Phoenix	Wheat (P)	Sing	OWSL	28/01	13/02
J/12	Guijiang	Urea	72.0	ATSL	R/A	09/02
J/13	Shenton	Cont	Sing	OMNI	02/02	7.5
MPB/1	Petr Starostin	Cont	Sing	CT	01/02	06/02
MPB/2	Fong Yun	Cont	Sing	BDShip	03/02	07/02
OCJ	Ronjay Choomie	Cement	V Pat	PSAL	25/01	08/02
TSP	Keltic Confidence	R Sulp	Juba	SSST	31/01	09/02
RM/6	Esso Bangkok	HSD	Sing	MSPL	02/02	06/02
DOJ	Banglar Shourabh	Repair		BSC	R/A	10/02
DDJ/1	Barge : Labroy-90	H1 1774 9177	Sing	ILA	31/01	23/02
DDJ/2	Banglar Kiron	Repair		BSC	R/A	18/03

#### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo Loadir Po	
Arktis Trader	06/02	Sing	BSL	GI(Copra)	
Continent-1	07/02	Pena	CLA	GI Str	ng
Tarbela	07/02	¥ 11.7%	BSC	Cement	
Optima 27/1	07/02	Stng	RSL	Cont Sin	ng
Andrian Goncharov 27/1	08/02	Sing	CT	Cont Sin	ng
Fong Shin 28/1	08/02	Sing	<b>BDShip</b>	Cont Si	ng
Al Salma	09/02	Pena	ASIL	GI/GLSing Bar	ng
Mupo	09/02	Englisher	USTC	Cement	
Banglar Robi 30/1	09/02	Sing	HSC	Cont	ă
Vector	09/02	Rouen	Royal	R. Seeds	200
Safina-e-Najam	10/02	Kara	ASLL	GI/GL Karac	h
I Yamburenko 25/1	10/02	:#	CT	Cont Si	ng
Ingenuity 31/1	10/02	Sing	RSL	Cont Si	nį
State of Tripura	10/02	Mad	SSL	GI	95.0
Saigon-II	10/02	3900	USTC	Cement	
Tiger Force 28/1	11/02	Col	RSL	Cont (	Co
NGS Express 1/2	11/02	MGL	BDShip	Cont Si	nį
Kota Buana 1/2	12/02	Sing	CTS	Cont Si	nį
Norbulk Namir	12/02	5 <del>5</del> 6	PSAL	Cement	2000
Horn	13/02	199	Prog	GI	9
Banglar Shobha	15/02	Pena	BSC	GI	
Stonewall Jackson	16/02	127/	Karna	GI New Yo	orl
Mukachevo	20/02		USTC	Cement	

#### VESSELS AT KUTUBDIA

Knock Bennan

Trans Asia

Sea Destiny

Vasiliky

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
Diaporos Al Tajwar	Wheat (G)	Dest	Aqua Aqua	26/01 R/A (03/02)

#### VESSELS AT OURTER ANCHORAGE

The state of the s	Rea	idy On:	GEN RESERV	MATERIAL PROPERTY.
J. Sister	Gl	S. Hai	ASLL	05/02
	VESSELS	NOT REA	NDY .	₩ ₩
Arti	GTSP (P)	Ind	H & SL	16/01
VESS	ELS AWAI	TING INS	TRUCTIO	)N
Banlar Asha			BSC	R/A (02/02)
Banglar Jyoti	· · · · · · · · · · · · · · · · · · ·	(84)	RSC	R/A (04/02)
2-7-5-478-U	VESSELS N	OT ENTE	RING	Fraggering Schools
Meringa	Scraping	Viza	UMAL	01/01
Stern	GTSP (P)	Col	UMAL	16/01
Arhon	GTSP (P)	Sing	H & SL	
Star Houston	Scraping	Sing	KSL	26/01

#### 05/02 Loyal Bird MOVEMENT OF VESSELS FOR 07/02/93

Sing

Cement

Scraping

Scraping

Cement

Outgoing			Shifting
J/7	Fong Yun	MPB	Optima
		J/6	Arktis Traders

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

Essentials		Katla(big)	130.00-150.00
RKE Aman(fine)  Payam VEGET ABLES  Potato (local)  Brinjal  Karolla  Lalshak  Tomato Cauliflower  Gourd  OTTER POODCRAIN  Flour  Atta	(Taka per kg) 13.00-14.00 11.75-12.50 (Taka per kg) 7.00-8.00 5.00-8.00 12.00-14.00 3.00-4.00 8.00-10.00 6.00-8.00 8.00-14.00 (Taka per kg) 12.50-13.00 10.50-11.00	Pangas Shrimp(big) Singi Koi MEAT Beef Mutton CHICKEN Large Moderate Small TEA Dust (Plain) EGG Hen	150.00-160.00 120.00-140.00 120.00-140.00 130.00-150.00 NA NA 68.00-70.00 72.00-74.00 76.00-78.00 80.00-90.00 (4 pcs) 10.50-11.00
FISH Ruhi(blg)	(Taka per kg) 170.00-190.00	Duck I ams	11.00-12.00

#### Exchange Rates

The following are the Commercial Banks BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on February 7, 8 and 9. (Figures in Taka)

		A ARCHARACTER AND A STATE	Commence of the last of the la
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar Pound sterling DM FF S Riyal D Guilders S Kroner Singapore Dollar UAE Dirham Kuwait Dinar Indian Rupee (AMU) Pak Rupee (AMU)	39.1326 56.5098 23.5667 6.9755 10.4641 20.9601 5.2590 23.7455 10.6911 127.1771 .1.4925	38.9087 56.2025 23.4390 6.9294 10.4042 20.8291 5.2219 23.6096 10.6299 126.4494 1.4858 1.4871	38.6339 55.8240 23.2734 6.8805 10.3307 20.6819 5.1851 23.4429 10.5548 125.5563 1.4783 1.4796

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on February 6, 1993

### **Business** in worst shape

Business outlook was in probably worst ever shape on the opening day of the week. Saturday. Figures appeared very disappointing, signs of improvement were no where hear the floor.

Trading however, continued with little shadow of lightstill shelving the floor. Participants appeared surprisingly low. Only 17 stocks traded on the day compared to Thursday's 35. Shares dropped to only 3615 issues from 72,87 on

Thursday, a fall of 50.39 per cent. Similarly, prices fell 47.8 percent from Tk 633121.00 to Tk 340873.00. Out of only 17 stocks trading on the floor, seven listed

companies advanced while four stocks lost prices. Among gainers Wata Chemical's closing rate advanced by nine per cent, other changes were very small. Six stocks traded at unchanged rates.

The only good news was a slight addition of points in Composite Index. It added 0.191 point to Thursday's close of 369.7404 and finished at 369.9316.

DSE Share Price Market Capitalis Turnover in Volu Turnover in Val	10	,574,486	69.9316 5,268.00 3615 0873.00		
2 6 %	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares sold
Gains (07) Stocks:	the state of the s				
Wata Chemical	117.14	127.79	10.65	9.092	380
IFIC	165.00	170.00	5.00	3.030	29
United Ins	180.31	183.00	2.69	1.492	50
Beximco	18.00	18.30	0.30	1.667	400
BGIC	152.73	153.00	0.27	0.177	100
Eastern Cables	74.85	75.00	0.15	0.200	245
Bengal Food	139.26	139.50	0.24	0.172	374
Losses(04) Stocks:	53	38			
B Oxygen	63.20	63.00	0.20	0.316	1600
Padma Textile	175.12	175.00	0.12	0.069	100
Islami Bank Debenture	1684.38	1675.00	9.38	0.557	0:
Beximeo Infusion Traded at une		1520.00 ates (06)	5.00	0.328	0

Stocks: National Bank (10), Bangladesh Thai Aluminium (100), Ambee Pharma (100), Beximco Pharma (80), Apex Tanner (20), Peoples Insurance (20).

#### DSE SHARES AND DEBENTURES

29/01

02/02

01/02

02/02

02/02

**ENGINEERING (19)** 

Bangladesh Autocars 100/5 62.28

Renwick Jagneswar 100/5 79.00

Singer Bangladesh 100/5 830.00

100/5 178.00

10/50 46.00

100/5 215.00

100/5 171.25

100/10 79.00

100/5 260.00

10/50 20.00

100/5 75.00

100/5 91.00

100/5 45.00

100/5 150.00

100/5 220.00

100/5 200.00

100/5 650.00

100/5 60.00

100/5 160.00

100/5 141.33

100/5 139.50

100/5 500.00

100/10 82.00

100/5 82.25

100/51040.00

100/5 100.00

100/5 550.00

100/5 185.00

100/5 200.00

10/50 63.00

10/50 14.00

100/10 100.00

10/50 48.00

NT

20.00

60.00

2.00

100/10 67.13

10/50

10/50

100/5

10/50

10/50

10/100

100/10

100/10

10/50

10/50

10/50

100/5

10/50

10/50

100/5 78.00

100/5 105.00

100/5 100.00

100/10 112.68

Aftab Automobiles

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Quasem Drycells

FOOD & ALLIED (23)

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

Bangas

B.L.T.C.

B.T.C.

Alpha Tobacco

**B.D. Plantation** 

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

**Tulip Dairy** 

BD Oxygen

N.T.C

Gemini Sea Food

Modern Industries

FUEL & POWER (04)

Eastern Lubricant

National Oxygen

Padma Oil Co.

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

Islam Jute

Jute Spinner

Mutual Jute

Northern Jute

Shamser Jute

Spcialised Jute

Anowara Jute

Zeal Bangla Sugar 10/50

Dhaka Vegetables

Bengal Food

Aman Sea Food

Monno Stafflers

Karim Pipe

Atlas Bangladesh

Aziz Pipes

Company	FV/ML Tk		Shine Pukur Jute	100/5	114.00
BANKS (10)			Sonali Aansh	100/5	100.00
Al Baraka Bank	1000/1	890.00	TEXTILE (20)	3378002029390	585554
A.B. Bank	100/5	186.00	Alhaj Textile	10/50	NT
City Bank	100/5	270.00,	Arbee Textile	100/10	112.00
LF.I.C	100/5	170.00	Ashraf Textile	10/50	31.00
Islami Bank	1000/1	1675.00	Chand Textile	10/50	NT
National Bank	100/5	101.00	Chand Spining	10/50	NT
Pubali Bank	1,00/5	100.00	Desh Garments	100/10	50.00
Rupali Bank	100/10	73.50	Dulamia Cotton	100/10	78.50
U.C.B.L	FIGURE 11 11 11 11 11 11 11 11 11 11 11 11 11	118.71	Eagle Star Textile	10/50	16.80
Uttara Bank	100/5	95.00	GMG Ind. Corp.	10/50	10.00
INVESTMENT (08	9	38.5	Modern Dying	100/5	32.00
I.C.B	100/5	85.00	Padma Textile	100/20	175.00
1st ICB M.Fund	100/5	350.00	Quasem Silk	10/100	3.80
2nd ICB Fund	100/5	163.00	Quasem Textile	10/50	4.00
3rd ICB M. Fund	100/5	146.50	Rahim Textile	100/5	71.00
4th ICB M. Fund	100/10		Saiham Textiles	100/10	72.50
5th ICB M. Fund	100/10	15701-7577778-75778	S.T.M. (ORD)	100/5	40.00
6th ICB M. Fund	100/10	63.25	Stylecraft	100/5	130.00
ICB Unit Cert.		***	Swan Textile	100/5	18.00
Sales Price		116.00	Tallu Spinning	100/10	105.92
Re-purchase		111.00		100/10	- 1000 int - 50
INSURANCE (04)			Tamijuddin	100/10	180.00
BGIC	100/10	153.00	PHARMACEUTICA	US &	
Green Delta	100/10	155.00	CHEMICALS (18)	ETERS SECTION	
Peoples	100/10	195.00	Ambee Pharma	10/50	12.50
United	100/10	183.00	Randa Process		63.00

#### 100/5- 63.00 100/10 270.00 BCIL 100/00 216.50 Beximeo Infusion 100/5 425.00 Beximco Pharma 10/50 125.00 10/50 10.00 N Polymer 100/10 100/5 71.80 Kohinoor Chemica 10/50 10.50 Petro Synthetic 100/5 450.00 100/5 174.00 Pharma Aids 100/5 50.00 100/5 50 00 Progressive Plastic 10/50 110.00 Reckitt & Colman Rahman Chemicals 100/10 35.50 100/5 70.00 **Therapeutics** 100/10 101.00 The Ibnsina 100/20 127.79 Wata Chemical

#### PAPER & PRINTING (06) 10/50 18.00 Eagle Box 100/5 50.00 Monospool Paper 100/5 110.00 Paper Converting 100/10 31.00 Paper Processing 10/50 50.00 10/50 51.67 12.00 10/50

Padma Printers Sonali Paper	1
SERVICE (02)	
Bangladesh Hotel	- 1
Bd. Service	
MISCELLANEOUS	(17
Apex Tannery	
Aramit	200
Bata Shoe	14
Bextmco	10
B.S.C	Still S
Chittagong Cement	
The state of the s	

Tannery	100/5	380.00
nit	10/50	37.93
Shoe	10/100	38.00
meo	10/100	18.30
NUMBERO -	100/5	50.00
tagong Cement	100/5	270.00
. Ball Pen	10/50	81.08
Speed	100/5	80.00
adri Lid.	10/100	6.00
n Tannery	100/5	12.00
no Ceramic	100/5	323.14
Dhaka Refac	100/20	95.00
onix Leather	100/5	90.00
ar Refractories	100/5	98.00
Engineers	100/5	100.00
pick Ind	100.10	100.00
nanta Glass	100/5	258.00

### DEBENTURES (04) Bextmeo (17% 1998)

Beximco Infusion 1500/2 1520.00 Beximco marma 1428/1 1200.00 Quasem Silk 1500/1 1415.00 17% 1994)

2020.00

Note: FV = Face Value ML= Market Lot NT= Not Traded AL = Allotment Letter

# Sri Lanka keen to buy rice from Bangladesh

President Abdur Rahman Biswas Saturday described as "remarkable" the role of Sri Lanka in consolidating the base of SAARC and hoped it would continue to strengthen the bonds of friendship and cooperation among the member nations, reports BSS.

The president was talking to the High Commissioner of Sri Lanka in Bangladesh, Alfred K David, who paid a farewell call on him at Bangabhaban, a Bangabhaban statement said.

During discussion, the outgoing High Commissioner termed the existing economic and trade cooperation between the two countries as "excellent."

to buy rice from Bangladesh for which necessary formalities would be finalised soon.

Sri Lanka, he said, was keen

The upcoming meeting on economic cooperation between the two countries would excollaborations, he said.

Direct air links between the

plore the new areas of joint boost trade relations accomplishing a SAARC objective. The High Commissioner two capitals to be established appreciated the Bangladesh



Alfred K David, outgoing High Commissioner of Sri Lanka in Bangladesh made a farewell call on President Abdur Rahman Biswas at Bangabhaban on Feb 6. - PID photo

ing his tenure of office and thanked the friendly people for best possible cooperation in performing his duties in

The president said the two countries having similar views on various international issues were working together to alleviate poverty from the respective societies.

Both the countries believed in peace, stability and development to ensure normal progress and prosperity of the commonman, the president

He recalled the visit of Sri Lankan President Ranasinghe Premadasha to Bangladesh and said that the mutually beneficial cooperation between the two countries would be furthered in the areas of trade and economic relations.

He conveyed his way greetings to the Sri Lankan President and its people.

## Local Govt Council takes up Tk 48 lakh uplift projects in Rangamati

From Our Correspondent

RANGAMATI, Feb 6: For the development of different sectors in this hilly district, the Local Government Council of Rangamati has taken up some projects with an estimated cost of Taka 48,07,000 for immediate implementation, officials said.

The projects taken up in the sectors of agriculture education and religion, communication and house-building and hat bazar.

For the construction and renovation of educational and religions institutions, eleven projects have taken up with an amount of Taka 16,95,000.00.

Taka 16,39,000.00 has been allocated for twelve projects in communication and house-building sector, where as Taka 5.29.000.00 for two projects in land and hut bazar

Meanwhile, for construction, renovation and extension of drainage, culvert and embankment in the agriculture sector, an amount of Taka 9.44.000.00 has been allo-

The highest allocation was made for supplying water to Kaptai New Market with an amount of Taka 3,71,000.00, project in hut bazar sector.

Parizat Kushum Chakma, chairman of the council told that a bunch of projects ware also taken up for the socioeconomic upliftment of the poor people of this district earlier included distribution of cows and goats, poultry birds

building of houses for the des-

#### Sick industry in Bundarban

The machinery of the Bundarban Textile Mills Limited (BRTM) an industrial unit of Bangladesh Textile Mills Corporation (BTMC) worth more than Taka two erore are getting damaged as it was closed down for last 13 years.

About 100 officers and workers have become unemployed in 1979 due to closure of BRTM, situated in Aziznagar, the industrial estate of the district. The legitimate benefits of services including the salaries and allowances of the officers and workers are still outstanding, who were fallen victims of unemployment, the victims al-

The BRTM was taken into government control after the liberation.

The BRTM was sold out to private concern with its running and profitable impact in 1976 at a price of Taka 63 lakh. Later, the mills once again taken back to BTMC's

In course of time the BRTM turned into non-profitable concern allegedly for mismanagement, the BTMC declared lay off in 1979.

At present three workers appointed as guard (total strength of the mills) are engaged in the mills trying to protect the machinery from pilferage and witnessing the gradual damages.

#### Seminar on job policies begins today A five-day Asian sub-regional

seminar on "Employment policies for the urban informal sector in South Asia" begins in Dhaka today (Sunday), reports UNB. Labour and Manpower Min-

ister Abdul Mannan Bhutyan will inaugurate the seminar with Secretary Dr Shah Mohammad Farid in the chair. Jointly organised by Labour and Manpower Ministry and

ILO, the seminar would be at tended by the representatives from Bhutan, India, Myanmar, Maldives, Nepal, Pakistan, Sri Lanka and host country Bangladesh.

#### Services rendered by Islamic Bank lauded

KHULNA, Feb 6: A seminar on role of Islamic Bank in the socio-economic development of Bangladesh was held at the Khulna Zila School auditorium on Wednesday under the auspices of Islamic Research and Training Academy, reports

The seminar was inaugurated by Commodore (Rtd) M A Rahman, Chairman of Islamic Bank Ltd as chief guest. Presided over by Principal Nazimuddin the seminar was addressed among others by Vice-President of Khulna Branch of Islamic Bank M Awal, Mir Kashem Ali, M Azizul Hug, Shahnewaz, Nazimuddin Ahmed, ANM Abdul Quddus and Masaruddin.

The speakers said that the unique interest-free system of Islamic Bank has been proved to be successful in Bangladesh.



- Star photo compelled to cut and sell even small trees for mere survival.