

Tk 300 cr sugar lying unsold in mills of northern region

From Our Correspondent

NATORE, Feb 5: At least 1.20 lakh metric tons of sugar worth about Taka 300 crore are lying unsold and Taka 30 crore sugar-cane bills remain unpaid of 13 sugar mills in Northern region.

The big amount of sugar is lying in the godowns of 13 sugar mills which was crushed during the current sugarcane crushing season. There is no buyer in the region to purchase the sugar due to illegal import of Indian sugar and its availability in open markets at below price.

The authorities of these mills can not pay the arrears bills of the cane-growers for fund crisis, it is informed. The amount of arrears bills is increasing successively in these mills and no possibilities are seen to mitigate the crises. In this situation, salaries and allowances of the employees and labourers of these mills have become uncertain.

The demand of local sugar has not increased even after

two times discounting of government rates.

The government demurrage will stand at more than Taka 100 crore in 17 sugar mills in the country. In spite of this, the produced sugar is not being sold. The growers have to collect money from negotiators or money lenders by selling their cane on cash-payment receipt with reducing 20 per cent to 25 per cent of their bills.

Some sugarcane growers are selling their cane to the local money lenders at below production cost due to fund crisis in sugar mills, it is also informed.

The cane growers are incurring huge losses in this connection. If this situation continues, the growers will give up the cultivation in future.

It is reported that the crushing season of 13 sugar mills in Northern region nearing conclusion, but half of

the total crushing target could not be achieved.

Out of the 13 sugar mills, Mahimaganj and Shampur sugar mills of Rangpur district, Gopalpur and Natore sugar mills of Natore district and sugar mills of Joypurhat, Thakurgaon, Panchagarh, Sheikhpur and Hariar under Rajshahi district are facing versatile problems and crisis.

It is gathered that markets are flooded with smuggled Indian sugar. At the same time, locally made sugar are being sold at Taka 22 to 25 per kg.

By drawing kind attention cane growers and elite of the region urged the authority concerned to take initiative steps to mitigate the sufferings and crisis as soon as possible for the sake of saving our national economy.

Another report says: About 300 employees and labourers are now unemployed following the closure of the North-West Project in five northern districts.

It is learnt that the North-West Project was implemented in 1983/84 in 53 thanas of Natore, Naogaon, Pabna, Rajshahi, Shrirangaj and Kushtia districts.

With a view to developing the socio-economic condition of the people of these districts through taking projects for small irrigation to raise the agricultural production, improving canals and ponds to make these fit for pisciculture and making arrangements for employment of the people of these regions, the North-West Project was implemented.

But the project closed in last December making 300 employees and labourers unemployed.

According to a reliable source, there was a declaration to introduce the palli poor co-operation project in the place of the north-west project from January 1, '93. But the new project has not yet been started in northern region.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 04.02.93

Berth No.	Name of vessels	Cargo	L. Port	Local Agent	Date of Arrival	Leaving
J/2	Samudra Rani	Repair	CTA	SSL	28/01	07/02
J/4	Trans America	Repair	BKX	BKX	08/01	07/02
J/5	Sidi Bishr	Sugar	Pena	MMI	25/01	07/02
J/10	Endurance Sea	Repair	Aqaba	EWSL	25/01	10/02
J/11	Massy Phoenix	Wheat(P)	Sing	OBSL	28/01	12/02
J/12	Gutjang	Urea	Atsl	R/A	07/02	
MPB/1	Petr Starostin	Cont	Sing	CT	01/02	04/02
TSP	Keltic Confidence	R. Sulp	Jat	SSST	31/01	07/02
RM/4	Ronjay Choomie	Cement	V. Pat	PSAL	25/01	08/02
DOJ	Banglar Jyoti	Repair	ISC	R/A	04/02	
DDJ/1	Barge: Labroy-90	GI	Sing	ILA	31/01	23/02
DDJ/2	Banglar Kiron	Repair	ISC	R/A	03/02	

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Loyal Bird	04/02	MNGL	RBSA	Bunkering	
Nurbulk Namir	08/02	PSAL	PSAL	Cement	
J. Sater	05/02	Sing	ASL	GI	Sing
Continent	06/02	Pena	GIA	GI/GL	Sing
Al Salma	07/02	Pena	ASL	GI/GL	Sing
Tarbela	07/02	Sing	ISC	Cement	Sing
Optima	07/02	Sing	ISC	Cont	Sing
Mupo	08/02	Sing	USTC	Cement	Sing
Aviran Goncharov	08/02	Sing	CT	Cont	Sing
Fong Shin	08/02	Sing	BD Ship	Cont	Sing
Banglar Robi	09/02	Sing	ISC	Cont	Sing
Safina-c-Najam	10/02	Kata	ASL	GI/GL	Karachi
L. Yamburenko	10/02	Sing	CT	Cont	Sing
Lingemity	10/02	Sing	RSL	Cont	Sing
State of Tripura	10/02	Mad	SSL	GI	Sing
Saigon-II	10/02	Mad	USTC	Cement	Sing
Tiger Force	11/02	Col	RSL	Cont	Col
NGS Express	11/02	Col	BD Ship	Cont	Sing
Kota Buana	12/02	Sing	CTS	Cont	Sing
Horn	13/02	Sing	Prog	GI	Sing
Banglar Shobha	15/02	Pena	ISC	GI	Sing
Stonewall Jackson	16/02	Sing	Karna	GI	Newyork
Mukachevo	20/02	Sing	USTC	Cement	Sing
Arka Tadar	08/03	Sing	ISC	B. Com	Sing

VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
Diaporos	Wheat(G)	Dest	Aqab	26/01
Vinta	Wheat(G)	Dest	Aqab	R/A31/01
Al Talwar	Wheat(G)	Dest	Aqab	R/A03/02

VESSELS READY

Fong Yun	Sont	Sing	BD Ship	03/02
Easo Bangkok	HSD	Libe	MSPL	02/02
Banglar Shourabh	Tetair	ID	ISC	R/A19/11

VESSELS NOT READY

ABTI	CTSP	Baha	H&SL	16/01
Shenton	Cont	Pana	OMNI	02/02
Shaplaeverett	GI	Libe	EBPL	04/02

VESSELS AWAITING INSTRUCTION

Banglar Asha	ID	ISC	R/A02/02
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MOVEMENT OF VESSELS FOR 05/02/93 & 06/02/93

OUTGOING	INCOMING	SHIFTING
MPB Peter Starostin	GSI/Vinta	Ronjay Choomie to J/1
RM Easo Bangkok	MPE Shenton	
	J/7 Shaplaeverett	
	J/9 J. Sisten	
	J/13 Al Talwar	

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

Essentials		OIL		(Taka per litre)	
RICE	(Taka per kg)	Mustard	52.00-54.00		
Arman(fine)	13.00-14.00	Soyabean	36.00-37.00		
Pajam	11.75-12.50	Coconut (Colombo)	95.00-100.00		
VEGETABLES	(Taka per kg)	Vegetable Ghee (1kg)	48.00-52.00		
Potato (local)	7.00-8.00	SPICES	(Taka per kg)		
Brajal	5.00-6.00	Onion (local)	10.50-11.00		
Karola	12.00-14.00	Garlic (local)	28.00-34.00		
Lalabak	3.00-4.00	Chillies (local)	20.00-24.00		
Tomato	8.00-10.00	Turmeric (Local)	45.00-48.00		
Cauliflower	6.00-8.00	Green chillies	10.00-16.00		
Cour	8.00-14.00	Ginger	14.00-18.00		
OTHER FOODSTUFF	(Taka per kg)	Cinnamon (10gm)	2.50-3.00		
Flour	12.50-13.00	Cardamom (10gm) (small)	6.00-7.00		
Asa	10.50-11.00	Jhira (30 gm)	9.00-10.00		
FISH	(Taka per kg)	MILK	(Two kg)		
Rubi(big)	170.00-190.00	Dane	334.00-335.00		
Katla(big)	130.00-150.00	Rodi-Cow	328.00-329.00		
Pangas	150.00-160.00	MISCELLANEOUS	(Taka per kg)		
Shrimp(big)	120.00-140.00	Ghee	220.00-240.00		
Singi	120.00-140.00	Salt	6.00-7.00		
Koi	130.00-150.00	Sugar	27.00-28.00		
MEAT					
Beef	NA				
Mutton	NA				
CHICKEN					
Large	68.00-70.00				
Moderate	72.00-74.00				
Small	76.00-78.00				
TEA					
Dust (Plan)	80.00-90.00				
EGG	(4 pcs)				
Han	10.50-11.00				
Duck	10.00-11.00				
Farm	11.00-12.00				
PULSES	(Taka per kg)				
Mashur	30.00-31.00				
Mooch	32.00-33.00				
Chhola	26.00-26.50				
Khesari	16.00-18.00				
FRUITS					
Green Coconut (Small)	4.00-5.00				
Coconut (Large)	15.00-18.00				
Banana	(4 pieces)				
Sugar (Large)	10.00-14.00				
Champa	4.00-6.00				
Dates	55.00-60.00				
		Gold (Guinea)	5,144.00		
		Silver	200.00		
		Source	Department of Agriculture marketing		

Hides & Skin

(Wet/Salted)		(Taka per 100 pieces)	
Cow	9,000	30,000	
Light	60,000	65,000	
Medium	65,000	70,000	
Heavy	75,000	80,000	
Very heavy	95,000	98,000	
Rejected	30,000	40,000	
Goat			
Big & heavy	11,000	11,500	
Light & heavy			
Medium	8,000	9,000	
Rejected	3,000	5,000	
Sheep	8,500	9,000	
Buffalo	55,000	60,000	

Gold & Silver

(Taka for 10.00 grams)	
Gold (Guinea)	5,144.00
Silver	200.00

Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on February 5 and 6. (Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	56.1389	55.8325	55.4562
DM	23.7917	23.6455	23.4785
FF	7.0212	6.9773	6.9280
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.1299	20.9977	20.8494
S Kroner	5.2038	5.1671	5.1307
Singapore Dollar	23.7614	23.6254	23.4585
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	127.5527	126.8259	125.9272
Indian Rupee (AMU)	1.4925	1.4858	1.4783
Pak Rupee (AMU)	1.4957	1.4890	1.4816

Authorized dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Unit.

Dhaka Stock Prices

Weekly review: At the close of tradings on January 28 and February 4, 1993

Company	FV/ML*	January 28		February 4		High	Low
		Taka	Taka	Taka	Taka		
BANKS (10)							
Al Baraka Bank	1000/1	890.00	890.00	1150.00	850.00		
AB Bank	100/5	185.00	186.00	215.00	180.00		
City Bank	100/5	270.00	270.00	305.00	270.00		
LFIC	100/5	160.00	165.00	185.00	150.00		
Islami Bank	1000/1	1700.00	1884.00	1700.00	1400.00		
National Bank	100/5	101.00	101.00	122.50	98.00		
Pubali Bank	100/5	100.00	100.00	75.00	95.00		
Rupali Bank	100/10	73.00	73.50	110.00	106.00		
U.C.B.I.	100/5	122.00	118.71	121.00	121.00		
Uttrara Bank	100/5	100.00	95.00	135.00	100.00		
INVESTMENT (08)							
ICB	100/5	90.00	85.00	103.00	79.00		
1st ICB M.Fund	100/5	340.00	350.00	400.00	360.00		
2nd ICB Fund	100/5	163.00	163.00	204.00	160.00		
3rd ICB M. Fund	100/5	147.00	146.00	161.00	138.00		
4th ICB M. Fund	100/10	147.50	147.50	158.00	135.00		
5th ICB M. Fund	100/10	93.00	93.00	109.00	85.00		
6th ICB M. Fund	100/10	63.00	63.25	87.00	56.00		
Unit Certificate							
Sales Price		116.00	116.00				
Re-purchase		111.00	111.00				
INSURANCE (04)							
BGC	100/10	148.48	152.73	174.00	137.00		
Green Delta	100/10	153.50	155.00	155.00	135.00		
Peoples	100/10	173.00	195.00	170.00	137.00		
United	100/10	171.26	180.77	182.00	145.00		
ENGINEERING (19)							
Alfab Automobiles	100/5	178.00	178.00	265.00	158.00		
Atlas Bangladesh	100/5	42.00	46.00	64.00	39.00		
Aziz Pipes	100/5	212.00	215.00	314.00	200.00		
Bangladesh Autocars	100/5	61.90	62.28	113.00	55.00		
Bangladesh Lamp105/5	100/5	171.25	171.25	310.00			