

### BB allows Non-resident Foreign Currency Deposit

Bangladeshis staying abroad, foreigners and country's approved dealers can open Non-resident Foreign Currency Deposit (NFCD) account with the local banks, said a Bangladesh Bank press release Thursday, reports UNB.

Under the existing foreign currency rules, non-resident Bangladeshis including those with dual citizenship as well as foreign citizens, companies or firms and approved dealers can deposit foreign currency in the NFCD account.

The interest bearing term deposit account can be opened with minimum 1,000 US dollar or 500 pound sterling for one month, three months, six months and one year. The interest will be tax free.

The other facilities: Rate of interest is one per cent higher than that of Euro currency deposit, the deposit along with interest accrued on it can be freely repatriated and one can have the account for five years even after returning home to permanently stay in the country.

The annual consultations between Bangladesh and the Netherlands on bilateral development cooperation programme will be held on February 9, 10 and 11, reports UNB.

During the consultations the Netherlands is expected to grant 80 million guilder (168 crore taka) to Bangladesh for the on-going projects, specially in the water management sector, health, family planning, education, drinking water, ferries and crop diversification sectors.

The Netherlands delegation will be headed by G Th ER Arnold, Director, Development Cooperation Asia of the Ministry of Foreign Affairs in the Hague, said a press release.

### Dollar continues to gain in New York

NEW YORK, Feb 4: The US dollar surged ahead again Wednesday, gaining against all major currencies but the Japanese yen amid continued turmoil in European markets, according to AP.

Gold prices fell worldwide. On the New York Commodity Exchange, gold for current delivery settled at \$329.30 a troy ounce, off 1.10 dollar from Tuesday. Republic National Bank said gold lost 1.05 dollar an ounce to a late bid price of 328.50 dollar.

Dealings were active in Europe, where a wave of concern rippled through trading floors as the Danish krone fell to its lowest allowable level in the European exchange rate mechanism. That prompted intervention by several central banks, including Germany's Bundesbank, to prop up the sagging currency.

Pressure on the European currencies has intensified since the weekend devaluation of the Irish pound, or punt. The nervousness increased ahead of Thursday's scheduled meeting of the Bundesbank's policy-making council.

In Tokyo, the dollar closed at 124.33 yen, down 0.65 yen from Tuesday's close. Later in London, the dollar fell to 124.30 yen. In New York the dollar settled at 124.38 yen, down from 124.65 yen on Tuesday.

In London, the British pound fell to 1.4350 dollar from 1.4465 dollar late Tuesday.

## Bankers asked to help boost production in all fields

KHULNA, Feb 4: State Minister for Finance Mojibor Rahman today called upon the bank officials to further extend their contribution for boosting production in all fields in the country as well as ameliorating the condition of the masses, reports BSS.

He was addressing the high officials of banks and financial institutions of Khulna region at Bangladesh Bank conference hall here.

Terming banks and financial institutions as they indispensable part for attaining

economic emancipation of the nation. Rahman said that the activities of such institutions should be expanded in an updated and innovative manner for expediting economic development of the country.

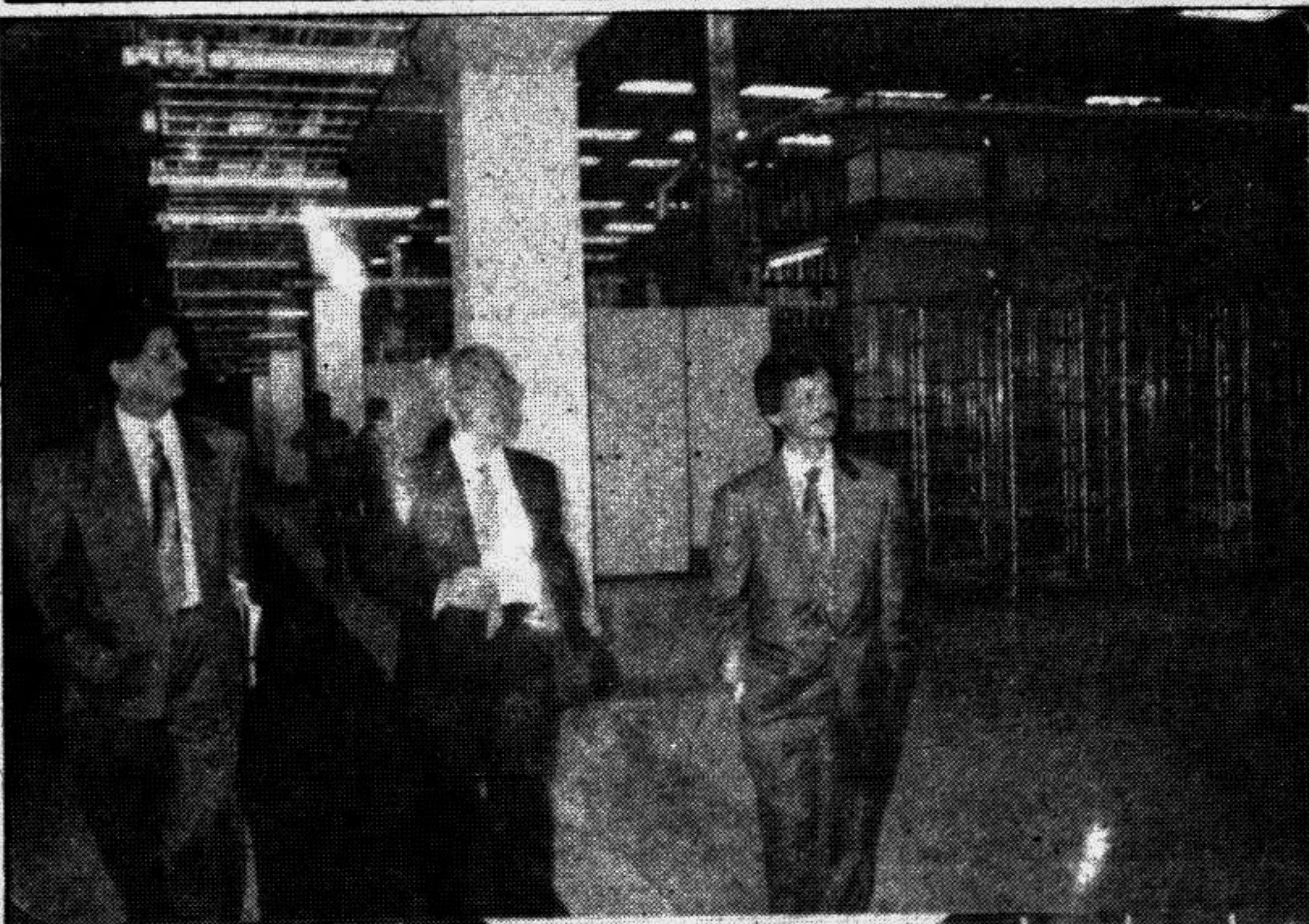
He underscored the need for immediate recovery of outstanding loans as per rule without delay and advised the bank officials to reinforce financial flow in the country.

Rahman further said that the bankers should play a leading role in improving the pecuniary condition of the toiling masses who comprised a large

number in the society. He urged the officials to render their services with dedication and sincerity with a view to achieving self-sufficiency in every field.

Later, while addressing the high officials of income tax at income tax commissioner's office, the state minister called upon them for strengthening their activities.

In the afternoon, the state minister witnessed the inter club sports competition of customs, excise and VAT at the divisional stadium and distributed prizes.



Jiro Yamana, President, Asian Finance & Investment Corporation (AFIC), visited Kader Synthetic Fibres Ltd, (KSFL) on Wednesday, with S Tahir Nawazish, Vice President of AFIC. Md Sahabuddin Ahmed, Managing Director, Kader Synthetic Fibres Ltd, received the guests at the factory site.

## Rangpur PDB fails to realise electric bills worth Tk one cr

From Our Correspondent

RANGPUR, Feb 4: The Power Development Board (PDB) here has failed to realise so far long overdue electric bills worth over an estimated Taka one crore.

It was learnt, electric bills remained unpaid for a long period. Among the defaulters are mostly industrial units which ignored to pay their bills. As many as 50 such listed plants gradually fell victim to sick units, never paying the arrears charges.

Some of the sick units are Daradi Oil Mills, Rowshan & Company Ibrahim Khalil & Company, Salek Mills, Amina Begum & Co, Saiful Islam Chowdhury & Co.

The PDB office have lodged

cases against the owners of these defaulter units for realisation of the dues but all the cases are still lying undisposed for a long time. In the meantime PDB authorities have forwarded several notices to the authorities concerned for the hearing of the cases but they got no response yet.

There are apprehensions that PDB, Rangpur zone could further incur revenue losses to the tune of several crores of taka due to large number of more unrealised bills accumulated over recent days. An estimate shows that as much as Tk nine crore remain unrealised as electric bills in the greater Rangpur zone.



Annual conference of branch managers of United Insurance Co was held on Feb 3 and 4 at the company's Head Office. Chairman of the company M Maveedul Islam presided over.

## 2.5 lakh maunds of cotton likely to be produced

CAZIPUR, Feb 4: About 2.5 lakh maunds of cotton will be produced in the region during the current year, official sources said, reports UNB.

About 20,000 acres of land have been brought under cotton cultivation programme.

Bangladesh Cotton Development Board has formed 52 cotton units in the zones and the sub-zones as special measure to make the programme a success.



Ibrahim Mia, Chairman, Board of Directors, the City Bank Limited, inaugurated Branch Managers conference 93 on Thursday at a local hotel. Md Ali Hossain, Vice Chairman, Directors, and Acting Managing Director of the Bank are also seen in the picture.

## Dutch delegation satisfied over FAP projects

The visiting Dutch delegation members expressed satisfaction over the progress of the FAP (Flood Action Plan) activities and assured continuous support of the Netherlands government. The Dutch government is one of the leading donors of the FAP in Bangladesh, reports BSS.

The visiting five member delegation headed by E W Homes of the Netherlands met with the Agriculture and Irrigation, Water Development and Flood Control Minister M Majid-ul-Haq at his office in Dhaka Thursday.

The delegation was apprised of the progress of FAP activities in Bangladesh. They showed keen interest in public involvement in the FAP and its study procedures.

The Irrigation Minister told them about the government programmes for involvement and association of the people including those living in project areas.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 04.02.93

Berth	Name of vessels	Cargo	Local Agent	Date of Arrival	Leaving
N	Saradisa Rani	Repair	COL	SSL 28/01	07/02
	Trans America	Repair	BKK	Boal 08/01	07/02
	Sidi Bishr	Sugar	Pena	MMI 25/01	07/02
	Shimla	Repair	Apal	BSL 25/01	10/02
J/1	M. J. J.	...	Sing	...	12/02
J/12	Gujing	...	ASL	R/A	07/02
MPI/1	Petr Staros	...	Sing	CT 01/02	04/02
SP/1	Kelti onfio	...	Sing	31/01	07/02
DDJ/1	Banglar Jyoti	Repair	ISC	R/A	04/02
DDJ/1	Barge Labroy-90	GI	Sing	ILA 31/01	23/02
DDJ/2	Banglar Kiron	Repair	ISC	R/A	03/02

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Loyal Bird	04/02	MNGL	RSSA	Bunkering	...
Nurbulk Namir	08/02	PSAL	PSAL	Cement	...
J. Stater	05/02	Sing	GA	GI	Sing
Continent	06/02	Pena	ASL	GI/CL	Sing
Al Salima	07/02	Pena	ASC	Cement	Sing
Orima	07/02	Sing	RSL	Cont	Sing
Mupo	08/02	...	USTC	Cement	Sing
Andrian Goncharov	08/02	...	BD Ship	Cont	Sing
Fong Shin	08/02	...	ISC	Cont	Sing
Banglar Robi	09/02	...	ASC	GI/CL	Karachi
Safina-Najam	10/02	...	CT	Cont	Sing
L. Yamburenko	10/02	...	RSL	Cont	Sing
Magnumity	10/02	...	SSL	GI	...
State of Tripura	10/02	...	USTC	Cement	...
Sagon-H	10/02	...	RSL	Cont	Col
Tiger Force	11/02	...	BD Ship	Cont	Sing
NGS Express	11/02	...	CTS	Cont	Sing
Kota Buana	12/02	...	Prog	GI	...
Horn	13/02	...	ISC	GI	...
Banglar Shobha	15/02	...	Karna	GI	Newyork
Stonewall Jackson	16/02	...	USTC	Cement	...
Mukachevo	20/02	...	ISC	B. Corn	...
Arktis Tadar	06/03	...	ISC	B. Corn	...

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
Diaporos	Wheat(G)	Dest	Aqua	26/01
Vinta	Wheat(G)	...	Aqua	R/A(31/01)
Al Tawar	Wheat(G)	...	Aqua	R/A(03/02)

### VESSELS READY

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
Fong Yun	Sont	Sing	BD Ship	03/02
Esso Bangkok	HSD	Libe	MSPL	02/02
Banglar Shourabh	Telair	ID	ISC	R/A(19/1)

### VESSELS NOT READY

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
ABTI	CTSP	Baha	H&SL	16/01
Shenton	Cont	Pana	OMNI	02/02
Shaplaeverett	GI	Libe	EMPL	04/02

### VESSELS AWAITING INSTRUCTION

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
Banglar Asha	ID	ISC	R/A(02/02)	...

### VESSELS NOT ENTERING

Name of Vessels	Cargo	Last port	Local Agent	Date of Arrival
Meringa	Scrapina	Malt	Umal	01/01
Siron	GTS(P)	Libe	Umal	16/01
Vibon	GTS(P)	Mal	H&SL	02/12
Sar Houston	Scraping	Libe	KSL	26/01
OLGAI	Cement	Hond	USTC	29/01
Sea Venture	Cement	S.Vin	AML	30/01
Knock Benman	Scraping	Pana	JF	02/02
Trans Asia	Hond	Boal	01/02	...
Vasliki	Scraping	S.Vin	OTL	02/02
Sea Destiny	Cement	S.Vin	AML	02/02

### MOVEMENT OF VESSELS FOR 05/02/93 & 06/02/93

OUTGOING	INCOMING	SHIFTING
MPB Peter Starostin	GSA/Vinta	Ronjay Choomie to J/1
	MPE Shenton	
	J/7 Shaplaeverett	
RM Esso Bangkok	J/9 J Sisten	
	J/13 Al Tawar	

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berth sheet of CPA supplied by HRC Group, Dhaka.

## Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on February 5 and 6. (Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	56.1389	55.8325	55.4562
DM	23.7917	23.6455	23.4785
FF	7.0212	6.9773	6.9280
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.1299	20.9977	20.8494
S Kroner	5.2038	5.1671	5.1307
Singapore Dollar	23.7614	23.6254	23.4585
UAE Dirham	10.8911	10.8209	10.5548
Kuwait Dinar	127.5527	126.8229	125.9272
Indian Rupee (AMU)	1.4925	1.4858	1.4783
Pak Rupee (AMU)	1.4957	1.4890	1.4816

Authorized dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on February 4, 1993

### Sign of improvement

Business looked little better at Dhaka Stock market on the closing day, Thursday. Though performance of shares gave a negative sign but others improved. Participation of stocks moved to 35 from Wednesday's 27.

Shares suffered a loss of, though very small, 9.72 per cent. Value gained by 58.18 percent from Wednesday's Tk 412892.00 to Tk 653121.00.

Most prices gained on the day. A total of 18 stocks moved forward while eleven stocks lost prices. Only six traded at unchanged rates. The highest number of shares transacted were by Zeal Bangla Sugar (2550) and lowest went to Apex Tannery and Usmania Glass each sharing five shares.

The Composite Index moved ahead adding 0.289 point to Wednesday's 369.4517 and closed at 369.7404.

### THURSDAY'S TRADING AT A GLANCE

DSE Share Price Index	369.7404
Market Capitalisation (Tk)	10,569,020,018.00
Turnover in Volume	7287
Turnover in Value (Tk)	653121.00

Company	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over of shares) %	Number of shares
<b>Gains (18)</b>					
Stocks:					
Metalex Corp	43.25	45.00	1.75	4.046	10
National Tubes	66.00	67.13	1.13	1.712	40
United Ins	177.00	180.31	3.31	1.870	390
Eastern Cables	74.00	74.85	0.85	1.149	165
IFIC	160.00	165.00	5.00	3.125	10
BOIC	151.00	152.73	1.73	1.146	530
Aziz Pipe	213.00	215.00	2.00	0.939	35
Renwick Jaj	78.00	79.00	1.00	1.282	100
SingerBangladesh	825.00	830.00	5.00	0.606	10
3rd JCB M Fund	146.00	146.50	0.50	0.342	20
B Oxygen	63.11	63.20	0.09	0.143	150
Ambee Pharma	12.20	12.50	0.30	2.459	200
The Ibsina	98.00	101.00	3.00	3.061	30
Wata Chemical	112.00	117.14	5.14	4.589	140
Cig Cement	266.00	270.00	4.00	1.504	470
Monno Ceramic	320.59	323.14	2.55	0.795	35
Savar Refra	96.00	98.00	2.00	2.083	100
<b>Debtenture</b>					
Beximco Infusion	1520.00	1525.00	5.00	0.329	08

Company	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over of shares) %	Number of shares
<b>Losses (11)</b>					
Stocks:					
Bd Autocars	66.00	62.28	3.72	5.636	90
Zeal Bangla	8.71	8.500.21	2.411	2550	300
Karim Pipe	93.00	91.00	2.00	2.151	300
Dhaka Vegetables	82.50	82.25	0.25	0.303	10
NTC	205.00	200.00	5.00	2.439	40
Ashraf Textile	32.30	31.00	2.30	7.121	100
Saiham Textile	74.00	72.50	1.50	2.027	50
Padma Textile	1.75	1.70	0.05	2.857	90
Usmania Glass	293.67	288.00	5.67	1.915	05
Tallu Spinning	106.07	105.92	0.15	0.141	60
Bengal Food	139.27	139.26	0.01	0.007	90

Stocks: Bangladesh Thai Aluminium (10), Shine Pukur Juice (64), Beximco Infusion (120), Apex Tannery (05), Bata Shoe (640). Progressive Plastic (10). [Figures within brackets indicate number of shares.]

### DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Share Price
<b>BANKS (08)</b>		
Al Baraka Bank	1000/1 890.00	100/5 114.00
City Bank	100/5 186.00	100/5 100.00
IBIC	100/5 270.00	
Islamic Bank	100/5 165.00	
National Bank	1000/1 1884.38	
Pubali Bank	100/5 101.00	
Rupali Bank	100/5 100.00	
U.C.B.L	100/10 73.50	
Utara Bank	100/5 118.71	
Uttara Bank	100/5 95.00	

Company
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