

BRIEFS

India's inflation forecast at 10.5 pc BOMBAY, Feb 4: India's inflation rate is forecast to average 10.5 per cent in the financial year ending March...

Thai officials in Yangon for gas talk BANGKOK, Feb 4: A delegation of Thai oil officials left for Yangon to discuss the construction of a proposed gas pipeline...

Israel, EC trade talks to continue BRUSSELS, Feb 4: Israel said it had agreed with the European Community to continue talks on closer trade ties...

Kohl faces tough talk with states BONN, Feb 4: Chancellor Helmut Kohl faces tough talks with the heads of Germany's 16 regional states...

Caiberra's aviation chief resigns CANBERRA, Feb 4: Australian Civil Aviation Authority (CAA) chief executive Frank Baldwin...

Pak cotton output declines KARACHI, Feb 4: Pakistan, the fourth largest producer of cotton, has cropped only about 10 million bales...

Danish, Dutch support for krone COPENHAGEN, Feb 4: The Danish and Dutch central banks intervened in money markets Wednesday...

EC strongly denounces US trade measures

BRUSSELS, Feb 4: European Community foreign and trade ministers issued a strong denunciation Wednesday of US measures to shut out EC steel export and European tenderers on public contract from the US market...

Women would continue to take the back seat

DAVOS, (Switzerland), Feb 4: Only about 10 per cent of the world's 200 top young leaders of the future are women, according to a selection made by the prestigious World Economic Forum...

To continue rapid development East Asia will need foreign aid of \$30b annually: WB

WASHINGTON, Feb 4: China, Indonesia and the other countries of East Asia will need 30 billion US dollar annually from the rest of the world in the coming years if they are to continue their rapid economic development...



Yasushi Mieno, Governor of the Bank of Japan, speaks to reporters Feb 4, during a press conference held at Bank of Japan headquarters.

Bank of Japan cuts discount rate to 2.5 pc

TOKYO, Feb 4: The Bank of Japan (BOJ) lowered its official discount rate on Thursday from 3.25 per cent to a record low of 2.5 per cent...

India, S'pore to boost economic, cultural ties

SINGAPORE, Feb 4: A Memorandum of Understanding (MOU) between India and Singapore will be signed soon to boost bilateral relations and increase cooperation in economic and cultural ties...

'Germany going through most serious recession since 1949'

BONN, Feb 4: Liberal Party President Otto Lambsdorff said Wednesday that Germany is going through "its most serious recession" since the federal republic was created in 1949...

Currency blocs may evolve soon: CEA

WASHINGTON, Feb 4: The US dollar, a single European currency and the Japanese yen could form the basis of the next global exchange rate system...

West was misled on Soviet gold reserves

MOSCOW, Feb 4: Former Soviet Prime Minister Valentin Pavlov, who faces trial this month over a failed 1991 coup, says his government systematically misled the west about Soviet gold reserves...

Clinton hopes to create 500,000 jobs by Jan '94

WASHINGTON, Feb 4: President Bill Clinton hopes to create up to 500,000 US jobs within a year with about 31 billion dollar in government spending and tax credits...

Private investment in Third World continues to rebound

WASHINGTON, Feb 4: Private investment in developing countries continues the rebound that began in the mid-1980s, even as public investment remains at a 10-year low...

Nigeria's civil servants strike for better pay

LAGOS, Feb 4: Civil servants in Nigeria began an indefinite strike to press for better pay, union officials said, reports Reuters.

Moscow can pay \$2.5b to creditors this yr

DAVOS (Switzerland), Feb 4: Russia can afford to pay only 2.5 billion in servicing its 80 billion foreign debt this year, a senior Russian financial official said...

Oil-tax not intended against producers: IEA

TOKYO, Feb 4: A proposed tax on imported oil in the United States or the European Community (EC) should not cause a rift between producers and consumers...

East Asia's Example

East Asia enjoyed exceptionally high levels of private investment when compared to other developing world regions, says the report. During the 1980s, private investment in that region...