

# ECNEC approves Tk 212 cr development projects

The Executive Committee of the National Council (ECNEC) approved Wednesday four development projects involving a total outlay of Taka 212 crore 40 lakh with a foreign exchange component of Taka 118 crore 18 lakh, reports BSS.

The approval was given at an ECNEC meeting presided over by Finance Minister M Saifur Rahman at secretariat cabinet room.

The projects are: Balancing, Modernising, Rehabilitation, and Extension (BMRE) for enhancing capacity of Chandnight Dhaka Wassa pur-

ifying reservoir under the ministry of Local Government Rural Development (LGRD) and cooperatives; Wireless set prone areas under the ministry of relief.

Stadium development in 52 selected district headquarters under the Ministry of Youth and Sports; and micro-wave connection project in cyclone warning centres of Dhaka, Cox's Bazar and Khepupara Radar stations under the Ministry of Defence.

Agriculture and Irrigation, Water Development and Flood Control Minister Major Gen (

reted) M Majid Ul Haque, LGRD and Cooperatives Minister Barrister Abdus Salam Talukder, Industries Minister M Shamsul Islam Khan, Post and Telecommunication Minister Muhammad Keramat Ali, Commerce Minister M K Anwar, State Minister Incharge of Youth and Sports, Sadeq Hossain, State Minister Incharge of Relief Ministry Lutfar Rahman Khan, Cabinet Secretary, Principal Secretary to Prime Minister, Governor of Bangladesh Bank, members of the Planning Commission, concerned secretaries and high officials were present.

## US trade team, Sharma talk investment

NEW DELHI, Feb 3: A group of US businessmen touring India to seek avenues for expanded investment discussed the country's economic reforms with President Shankar Dayal Sharma here Tuesday.

The businessmen, who arrived in Bombay last Wednesday and spent two days in India's commercial capital before coming to New Delhi, represent 35 US companies which are eyeing investment in India.

The US delegation assured Sharma that their talks with Indian businessmen in Bombay would result in further American investment, a government official said.

## Vantage Int'l celebrates 10th anniversary

Major General (Retd) M I Karim, Chairman, Vantage International Limited and Robert Atkinson, G M Middle East and India Cathay Pacific Airways Limited jointly hosted a party to celebrate 10th anniversary of Vantage International Limited, general sales agent for Cathay Pacific Airways at a local hotel on January 30, says a Press release.



Participants guests at the 10th anniversary function of Vantage International Ltd general sales agents of Cathay Pacific Airways. The function was arranged on January 30 at Sheraton Hotel.

The party was attended by eminent travel agents, diplomats, high civil and military officials and prominent citizens.

The function was rounded off by a Raffle draw where in various prizes ranging from tickets to Bangkok-Hongkong-Japan and back and Bangkok-Hongkong-London and back; Cathay Pacific wallets, calculators etc were given to the lucky ones.

## Call money rate ranges from 7.5 pc to 9.5 pc

Money rates in the call money market during the week ended January 1 ranged from 7.50 per cent to 9.50 per cent, reports BSS.

During the same week interest rates offered by the bank on certificate of deposits varied from 5.50 per cent to 14 per cent.

The bank rate was reduced from 8.50 per cent to eight per cent with effect from January 24, a Bangladesh Bank press release said.



John A Thames, Dean of the Continuing Education of Ogit-hrope University inaugurating a three-week long training course on office management recently in Dhaka. Rapport Bangladesh sponsored the course.

## Tea demand higher, prices up

Continued higher demand led tea prices to increase further at this week's auction sale held in Chittagong on Tuesday.

According to a Unity Brokers market report, strong demand for all categories, particularly for the medium and lower sorts, enabled prices to climb even further this sale at between Taka one and Taka three per kilogram.

Major buyers at the sale were Russia, Poland, India, Pakistan and the local traders.

Total withdrawals stood at 10 per cent of the offerings as against last week's 22 per cent.

In the leaf category, a total of 17,884 packages was on offer at the sale. Of which, the export buyers accounted for 73 per cent of the sale while the internal traders purchased 17 per cent and the rest 10 per cent was withdrawn.

In the dust category, 4,561 packages were offered at the auction sale, of which, the local traders brought 64 per cent while the export buyers purchased 27 per cent and the remaining nine per cent of the offering was withdrawn.

Following is the category-wise market performance report as prepared by Unity Brokers:

CTC: Best broken were fully firm to occasionally dearer by upto a taka. Medium and plainer types gained between Taka 2 and 3 per kg and occasionally more. Selective best lines realised between Taka 59.60 and Taka 61.50 per kg.

Fannings came under stiff export and local competition and prices in general inclined

and per. Low popular s sold between Taka 57.80 and Taka 61.00 per kg.

49.50 per kg.

GREEN TEA: 470 packages were on offer. FYH's sold between Taka 49.00 and Taka 54.00 whilst the Hysons realised Taka 43.00 per kg. YH's were all withdrawn.

DUST: 4,561 packages were on offer. Strong export and internal demand led all prices to move up by Taka 1/3 per kg and occasionally more. Powdery types, inclined much further.

The next tea auction sale (no. 42) will be held in Chittagong on February 9 and total offerings will comprise of about 17,000 packages of leaf and another 4,500 packages of dust.

## Asian booming economies face growing power problems

MANILA, Jan 3: As Asia continues to lead the world in terms of economic growth, the region's booming economies face growing power problems, reports IPS.

At one extreme, there is China, which has been growing at the blistering double-digit pace of 12 per cent in 1992. But Beijing is finding out that it simply build power-generating capacity fast enough to keep up with the rest of the economy.

At the other is the Philippines, south-east Asia's economic laggard. Efforts to get the economy moving have

been stymied by four-to six-four power cuts that continue to cripple the capital region, which accounts for half the nation's manufacturing output.

'Power is the big if,' industrialist Raul Conception says of forecasts that the Philippine economy will grow by up to 4.5 per cent in 1993.

Manila's crisis is the product of neglect. In her six years in power, former President Corazon Aquino failed to complete a single major power plant, thus leaving unfulfilled the void created by her decision to mothball the 620-megawatt

nuclear power plant.

Today, the Fidel Ramos administration is in a building binge. The state-owned National Power Corporation (NPC) finished four generating plants in 1992 and is rushing to complete 12 more worth over one billion dollar this year.

All these projects — a mix of gas turbine, geothermal and hydroelectric plants — must come in line in time if the government is to meet its pledge of eliminating brownouts in Manila by September at the latest.

## Works on Tk 21 cr projects in progress

RAJBARI, Feb 3: Works on various development schemes at a cost of Taka 21 crore are in progress in Rajbari district during the current fiscal year.

The scheme include construction of bridge, culverts, roads, drains and reconstruction and repair of old ones.

The departments involved are: Roads and Highways Department, Local Government Engineering Bureau, Rajbari Pourashava and Faridpur Sugar Mills Limited.

It is learnt that eight bridges are being constructed at an estimated cost of Taka 14 crore under Roads and Highways Department. Of them, four bridges are expected to be completed by June and the rest by the end of January this year.

After completion of these bridges road communication between Dhaka and 15 southern districts will be greater improved and in the process two hours time will be saved in road journey to and from Dhaka and Khulna, that is six hours in place of eight hours.

To improve the internal road communication, the Roads and Highways Department of the district has taken up various works to construct and repair the Rajbari-Balikandi Road, Rajbari-Pangsha Road and Rajbari-Faridpur Road. A bridge over the river Chandri at Balikandi is also

under construction.

Local Government and Engineering Bureau (LGEB) has taken up some projects to construct some feeder roads in four thanas of the district under rural infrastructure programme at an expenditure of Taka four crore.

The projects include construction of eight bridges, nine-mile-long brick pavement work and three-mile-long carpeting.

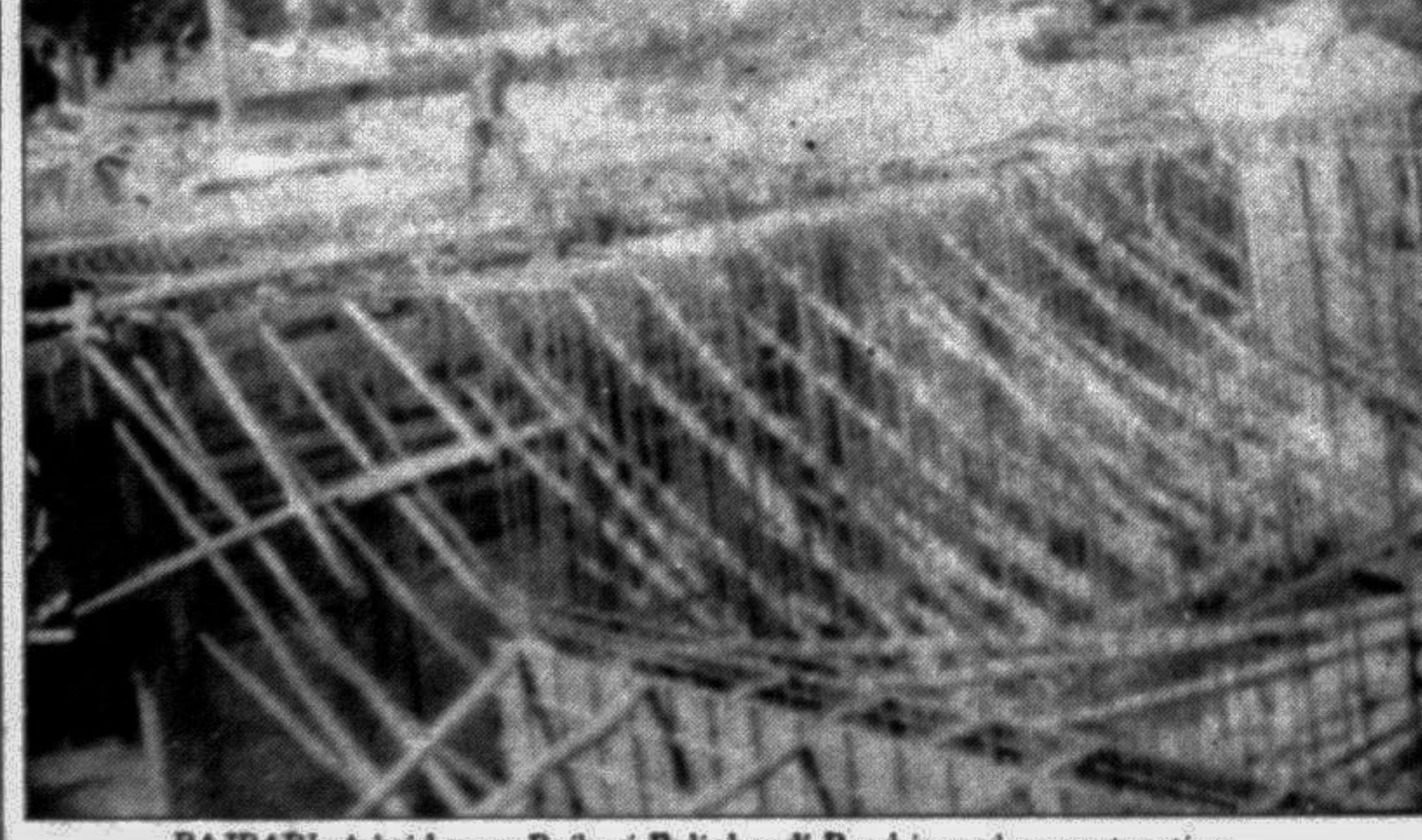
It is informed that the completion of these works road communication among 12 hats and bazars of the district will be improved.

During the next fiscal year, the entire Shariatpur district will be brought under rural infrastructure programme and under the plan a bridge at Damudda will be constructed.

Rajbari Pourashava took up

various development works at a cost of Taka two crore. The development works including construction of nine roads and one mile long drain. The works are nearing completion.

Faridpur Sugar Mills also completed the construction of 18-mile-long road in rural areas of Greater-Faridpur district at cost of Taka one crore during the current fiscal year.



RAJBARI: A bridge on Rajbari-Balikandi Road is under construction.

## Shipping Intelligence

### CHITTAGONG PORT

Berth no.	Name of vessels	Cargo	L/Port call	Local agent	Date of arrival	Leaving
J/2	Samudra Rani	Repair	Col	SSL	28/01	07/02
J/4	Trans America	Repair	BKK	BOAL	08/01	05/02
J/5	Sidi Blash	Sugar(P)	Pena	MMI	25/01	05/02
J/10	Endurance Sea	Repair	Agaba	EOSL	25/01	10/02
J/11	Massy Phoenix	Wheat(P)	Sing	OWSL	28/01	12/02
J/12	Gujjang	Urea	—	ATSL	R/A	07/02
MPB/1	Petr Starostin	Cont	Sing	CT	01/02	04/02
TSP	Keltic Confidence	R Sulp	Jab	SSST	31/01	07/02
RM/4	Ronjay Choomie	Cement	V Pat	PSAL	25/01	06/02
DDJ/1	Barge: Labroy-90	GI	Sing	ILA	31/01	28/02
DDJ/2	Banglar Kiron	Repair	—	ISC	R/A	02/02

### VESSELS DUE AT OUTER ANCHORAGE:

Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Loading port
Fong Yun 18/1	03/02	Sing	BDSHIP	Cont	Sing
Shapla-verett	04/02	Sing	EBPL	GI	Japa Fe St
State of Orissa	04/02	Mong	SSL	GL	Ant
Norbulk Namir	05/02	—	PSAL	Cement	—
J Sister	05/02	S Hal	ASL	GI	—
Continent-1	06/02	Pena	CLA	GI	—
Al Salma	07/02	Pena	ASL	GI/GL	Sing Bang
Tarbela	07/02	—	ISC	Cement	—
Optima 27/1	07/02	Sing	RSL	Cont	Sing
Mupo	08/02	—	USTC	Cement	—
Andrian	—	—	—	—	—
Gocharov 27/1	08/02	—	CT	Cont	Sing
Fong Shin 28/1	08/02	Sing	BDSHIP	Cont	Sing
Banglar Robi 30/1	09/02	Sing	ISC	Cont	Sing
Safna-c-Najam	10/02	Kara	ASL	GI/GL	Karachi
I. Yamburenko25/1	10/02	—	CT	Cont	Sing
Ingenuty 31/1	10/02	Sing	RSL	Cont	Sing
State of Tripura	10/02	Mad	SSL	GI	—
Tiger Force 28/1	11/02	Col	RSL	Cont	Col
NGS Express 1/2	11/02	—	BDSHIP	Cont	Sing
Kota Buana 1/2	12/02	Sing	CTS	Cont	Sing
Horn	13/02	—	Prog	GI	—
Banglar Shobha	15/02	Pena	ISC	GI	—
Stonewall Jackson	16/02	—	Karna	GI	New York
Mukachevo	20/02	—	USTC	Cement	—

### VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Diajoros	Wheat(G)	Dest	Aqua	26/1
Vin'	Wheat(G)	—	Aqua	R/A(31/01)

### VESSELS NOT READY:

Ari	S(P)	Ind	H & SL	16/01
Shenton	Sing	—	OMNI	02/02
Esso Bangkok	Sing	—	MSPL	—

### VESSELS AWAITING INSTRUCTION

Banglar Shourabh	—	—	ISC	R/A(19/01)
Banglar Aha	—	—	ISC	R/A(02/02)

### VESSELS NOT ENTERING:

Meringa	Scraping	Viza	UMAL	01/01
Stern	GTSP(P)	Col	UMAL	16/01
Arhon	GTSP(P)	Sing	H & SL	24/12
Star Houston	Scraping	Sing	KSL	26/01
OLGA-1	Cement	Indo	USTC	29/01
Sua Ventura	Cement	Sing	AML	30/01
Knock Bennan	Scraping	Sing	JF	02/02
Trans Asia	—	Sing	BOAL	01/02
Vasiliky	Scraping	Haid	OTL	02/02
Sea Destiny	Cement	Pada	AML	02/02

### MOVEMENT OF VESSELS FOR 04/02/93

OUTGOING	INCOMING	SHIFTING
MPB Petr Starostin	MPB Fong Yun	Ronjay Choomie to CCJ
DDJ B Jyoti	GSJ Vinta	—
—	RM/6 Esso Bangkok	DDJ Banglar Shourabh

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

Essentials		
<b>RICE</b>	(Taka per kg)	(One piece)
Aman(112)	13.00-14.00	4.00-5.00
Pajam	11.75-12.50	15.00-18.00
Posso (local)	7.00-8.00	(One piece)
Brijjal	5.00-8.00	10.00-14.00
Kavilla	12.00-14.00	Sugar (Large)
Lalshak	3.00-4.00	4.00-6.00
Tomato	8.00-10.00	Chaps
Cauliflower	6.00-8.00	(Taka per kg)
Gourd	8.00-14.00	55.00-60.00
<b>OTHER FOODGRAN</b>	(Taka per kg)	(Taka per litre)
Flour	12.50-15.00	OIL
Atta	10.50-11.00	Mustard
<b>FISH</b>	(Taka per kg)	Soyabon
Rubi(big)	170.00-190.00	Coconut (Colombo)
Katta(big)	130.00-150.00	36.00-37.00
Pungas	150.00-160.00	95.00-100.00
Shrimp(big)	120.00-140.00	Vegetable Ghee (1kg)
Sing	120.00-140.00	48.00-52.00
Koi	130.00-150.00	<b>SPICES</b>
<b>MEAT</b>		(Taka per kg)
Beef	NA	Onion (local)
Mutton	NA	Garlic (local)
<b>CHICKEN</b>		Chillies (local)
Large	68.00-70.00	Mustard (local)
Moderate	72.00-74.00	Green chillies
Small	76.00-78.00	10.00-12.00
<b>TEA</b>		Ginger
Dust (Plain)	80.00-90.00	Cinnamon (10gm)
EGG	(4 pcs)	Cardamom (10gm) (small)
Han	10.50-11.00	2.50-3.00
Duck	11.00-12.00	Jaina (50 gms)
Farm	30.00-31.00	9.00-10.00
<b>FUELS</b>		<b>MILK</b>
Mugh	32.00-33.00	(Two lbs)
Chokla	26.00-26.50	Dano
<b>FRUITS</b>		33.00-35.00
		Red-Cow
		32.00-32.00
		<b>MISCELLANEOUS</b>
		(Taka per kg)
		Ghee
		220.00-240.00
		Salt
		6.00-7.00
		Sugar
		27.00-28.00

## Gold & Silver

(Taka for 10.00 grams)

Gold (Guinea)	5,144.00
Silver	200.00

Source: Department of Agriculture marketing

## Exchange Rates

The following are the Commercial Banks' BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on and February 4.

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Poundsterling	56.4708	56.1635	55.7852
DM	23.8395	23.6887	23.5214
FE	7.0865	7.0451	6.9953
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.1928	21.0602	20.9114
S Kroner	5.2690	5.2318	5.1948
Singapore Dollar	23.7383	23.6025	23.4358
UAE Dirham	10.0911	10.0299	10.0548
Kuwait Dinar	127.7171	126.9863	126.0895
Indian Rupee (AMU)	1.4925	1.4858	1.4783
Pak Rupee (AMU)	1.8003	1.4935	1.4861

Authorized dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on February 3, 1993.

### Disappointing figures

Transactions further fell at Dhaka Stock Exchange (DSE) on Wednesday. Fewer stocks participated on the trading floor compared to other days. Volume and value showed quite disappointing figures. More or less a downtrend have been observed ever since the start of this week. No sign of thrust of powerful figures was nearby. Transaction of shares have also appeared disappointing. The day's changes in prices were smaller against other days.

Volume showed a decline of 20.66 per cent from Tuesday's 10,173 issues to 8071 issues while prices fell by 33.56 per cent from Tuesday's Tk 621513.90 to Tk 412892.00.

On the floor losers appeared heavier than gainers who dominated the latter by 10 to seven.

The Composite Index gained 0.044 point and closed at 369.4517.

### DAY'S TRADING AT A GLANCE

DSE Share Price Index	369.4517
Market Capitalisation (Tk)	10,560,769,617.00
Turnover in Volume	8071
Turnover in Value (Tk)	412892.00

Company	Previous price Tk	Closing price (absolute) Tk	Change Tk	Change (% over of Price)	Number sold
<b>Gains(07)</b>					
<b>Stocks:</b>					
Tamjuddin	175.33	180.00	4.67	2.664	80
Eagle Star	16.80	16.80	0.20	1.205	1500
Wata Chemical	110.00	112.00	2.00	1.818	60
United Ins	176.00	177.00	1.00	0.568	260
Aziz Pipe	212.00	213.00	1.00	0.472	35
Bengal Food	139.00	139.27	0.27	0.194	368
Debuture	—	—	—	—	—
Beximco	2017.00	2020.00	3.00	0.149	06

Company	Previous price Tk	Closing price (absolute) Tk	Change Tk	Change (% over of Price)	Number sold
<b>Losses(10)</b>					
<b>Stocks:</b>					
Bd Autocars	68.00	6			