

Dhaka likely to get \$400m Saudi grant for railway

Communications Minister Oli Ahmed said today Bangladesh is likely to get a positive response from Saudi Arabia towards its pledge for a 400 million US dollar grant for expansion and rehabilitation of the railway system, reports BSS.

Talking to the newsmen at the airport on his return from Saudi Arabia this morning on the conclusion of his five-day visit, the minister said the grant was sought for the procurement of 12 new railway engines, 24 air-conditioned coaches, 60 second class coaches and 50,000 sleepers.

Ahmed said the proposal was placed at a high level meeting attended by Minister for Communications, Sheikh Hussein Mansouri, and Minister for Post, Telephone and Telegraph Allawi Darwish Kayyal. The Deputy Minister for Planning and the Head of the Saudi Development Fund also attended.

relevant authorities to place the Bangladesh proposals in the next board meeting of the Saudi Development Fund for consideration.

The minister said that he also placed some other proposals seeking Saudi assistance for the construction of three bridges and one road in Bangladesh. The bridges are - Buriganga Second, Dhaleswari One and Two and Karnaphuli Second and the road project is Cox's Bazar-Teknaf Road known as marine drive. He said that the government want to name the proposed 100-kilometre drive as the "custodian of the two holy mosque marine drive."

The minister said that these four projects are among the 21 ambitious projects taken for the development of road links and expansion of railway tracks for which cooperation and assistance had been sought from various friendly countries including Japan and China.

The minister referred to the construction of double lines in Dhaka-Chittagong rail route which is considered as "life line" of the country's entire railway system. In this connection, he said with the improvement of Dhaka-Chittagong Road communications, many private parties introduced courier services which operate in quickest time. Unless the railway services could be improved, the railway would be deprived from a major portion of its income, he added.

The minister said, if the double line in this route could be installed, it would not only improve the railway services but also help earn an additional profit of Taka 50 to 60 crore annually.

Hold press conf

While in Saudi Arabia the minister held a press conference which was widely covered by all Saudi print and electronic media. The important national dailies also published prominently the various activities of the minister there.

The minister also performed the Holy Omrah and he was shown various development activities of the Holy Kaba.

Later Amin a Atlas, Assistant Secretary of Rabeta Al-Islam presented a "gift of the Holy Kaba" to Oli Ahmed.

Plans placed for Saudi assistance

Expressing his optimism for a positive response from Saudi government, Ahmed said the ministers instructed the



The 13th Foundation Training Course of The City Bank Limited commenced Saturday at its training institute.

Progress of ILO projects discussed

Dr Ifukhar Ahmed, a senior official of the Employment and Strategies Branch, International Labour Organisation (ILO) Headquarters, Geneva, called on Sarwari Rahman, Minister of State for Social Welfare and Women's Affairs at her secretariat office Saturday, said a press release.

Werner K Blenk, Director, ILO Area Office, Dhaka was also present on the occasion.

Dr Ahmed discussed matters of mutual interest with the Minister of State and apprised her about the progress and status of the ILO executed project entitled "Technologies for Rural Employment with Special Reference to Women," which is being implemented by the Women's Affairs Department, Ministry of Women's Affairs, Government of the People's Republic of Bangladesh.

He also explained the interests and concerns of the ILO within the context of women's issues with particular emphasis on the integration of "mainstreaming" women in national development efforts and the role of the above project with respect to the dissemination of appropriate improved technologies, for increasing the productivity and income earning opportunities of rural poor women, in non-traditional activities.

Foundation Training of City Bank commences

The 13th Foundation Training Course of The City Bank Limited commenced Saturday at its training institute in Dhaka. Al Hossain, Vice Chairman of The City Bank Limited inaugurated the training course as chief guest, says a press release.

In his inaugural speech, Hossain emphasised the need of training and advised the employees to make themselves prepared through proper training.

Also present at the function were Azizul Haque Chowdhury, AK Mehmood, ZH Chowdhury and M A Hannan, directors of the bank.

Govt to provide fund in games for development of human resource

Finance Minister M Saifur Rahman said on Friday more investment would be made in games and sports as a part of human resource development programme undertaken by the government, reports BSS.

The Finance Minister was addressing as the chief guest a reception organised in honour of the participating team members of the 7th President Gold Cup International Football Tournament '93 at a city hotel.

State Minister for Youth and Sports Sadek Hossain, president of Bangladesh Football Federation (BFF) Siddiqur Rahman, Chairman of the Tournament Committee A H M Mofazzal Karim, chairman of the reception committee Abdul Moyeed Chowdhury, secretary general of the BFF Sheikh Akmal Hossain and Manager of the Russian team spoke on the occasion.

Commerce Minister M K Anwar, Home Minister Abdul Matin Chowdhury, members of parliament, members of the diplomatic missions, members of the tournament organising committee and participating teams attended the reception followed by dinner and a cultural show.

Saifur Rahman said, the government was determined to strengthen the institution of games and sports, so that such tournament would be organised more smoothly and efficiently. He thanked all the participating teams, organisers, and patrons for making the tournament a success.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 16.01.93.

Berth No	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Leaving
J/1	Norman Prince	Wheat (G)	BSL	R/A	24/01	
J/2	Mezhgoire	GI	Sunghi	Prog	15/01	22/01
J/3	Amer Jyoti	Cement	Jaka	Paragom	03/01	18/01
J/4	Trans America	Sugar/GI	BKK	BOAL	08/01	17/01
J/5	Al Tajwar	Cement	Jaka	PSAL	02/01	
J/6	Hang Wan	GI	Sing	Prog	11/01	19/01
J/7	Banglar Sampad	GI	Kara	ISC	08/01	19/01
J/8	Petr Starostin	Cont	Sing	CT	13/01	16/01
J/9	Becco Europe	Urea	Safa	UMAL	R/A	18/01
J/10	Endurance Sea	Repair	Aqaba	EOSL	25/01	25/01
J/11	Jarbaz-II	Urea	Cal	RRSA	20/12	19/01
J/12	Paraskevi M-Y	Wheat (G)	BSL	R/A	17/01	
J/13	Solbulk	Wheat (P)	P Land	Seacom	30/12	22/01
MPB/1	NGS Express	Cont	Sing	BDSHP	15/01	15/01
MPB/2	Ingenuity	Cont	Sing	RSL	13/01	16/01
CCJ	S E Haider	Cement	Kara	ASL	R/A	18/01
GSJ	Iro	Wheat (G)	Ghent/Ancient	10/01	17/04	
TSP	Vinta	R Phos	Jedha	SSST	04/01	19/01
RM/4	Vidnoc	Mola	Cal	CT	11/01	19/01
DOJ	Banglar Shourabh	C Oil/Repair	ISC	R/A	18/01	
CUFJ	Farcast	Urea	USTC	R/A	19/01	

VESSLS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Marine Gloria	16/01	Pasca	Lama	-	-
Banglar Maya	16/01	-	ISC	Repair	-
Arktis Pacific	17/01	-	BSL	Wood Pulp	-
Yamburengo 9/1	20/01	Sing	CT	Cont	Sing
Karabievrett	18/01	Sing	LBL	GI	J. St
NGS Ranger 15/1	18/01	Mong	BDSHP	Cont	Sing
Mowlav	18/01	Mona	SST	G/G	Yves
Shenton 9/1	18/01	Sing	Ormi	Cont	Sing
Robert de-Lee	19/01	-	Karata	GI	-
Leona	19/01	-	ISC	Cont	-
Tiger Force 9/1	20/01	Col	ISC	Cont	Col
State of Orissa	20/01	-	SSL	GI	Ant
Banglar Shobha	20/01	-	ISC	GI	-
Fong Shin 13/1	21/01	Sing	BDSHP	Cont	Sing
State of Tripura	22/01	-	SSL	GI	-
Optima 13/01	23/01	Sing	RSL	Cont	Sing
Hang Loy	24/01	-	H&H	Cement	-
Massy Phoenix	26/01	Japa	OWSL	Wheat (P)	-

TANKER DUE

Botary Trad	17/01	P Alma	JF	Tallow
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VESSLS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Aspiola	C Oil	Rast	DSLL	5/1
Banglar Jyoti	C Oil	-	ISC	R/A

VESSLS AT OUTER ANCHORAGE

READY ON				
Name	Cont	Sing	CTS	15/1
Kota Buana (Cont)				

VESSLS NOT READY

Aron	TSP (G)	Sing	H&SL	24/12
Banglar Robi	Wheat (G)	-	ISC	R/A (9/1)
Shota	Veg Oil	Retug	Seacom	13/1
Gut Jiang	Cement	-	ATSL	R/A (15/1)
Stamariner	Wheat (G)	Sing	SSST	15/1
Stern	TSP (P)	Col	UMAL	16/1
Arti	GTSF	Indo	H&SL	16/1

VESSLS AWAITING INSTRUCTION

Banglar Aaha	-	-	ISC	R/A (20/12)
Banglar Kiron	-	-	ISC	R/A (15/1)
Artemis-1	Cement	Bright	-	R/A (2/11)

VESSLS NOT ENTERING

Al Fesani	-	-	RRSA	R/A (31/12)
Meringa	Scrapping	Via	UMAL	1/1
American Trader	Wheat (G)	Sing	BSL	6/1
Ocean Voyager	Cement	Padra	AML	12/01
Delight Glory	Cement	Sing	Bright	13/01
Trans Asia	Bunker	Mong	BOAL	15/01

MOVEMENT OF VESSELS FOR 17/01/93

OUTGOING	INCOMING	SHIFTING
J/4 Trans America	GSJ Banglar Robi	J/5 Al Tajwar to RM/6
J/12 Paraskevi M-Y	DDJ/2 Banglar Maya	J/9 Banglar Europe
GSJ Iro	J/4 Gut Jiang	to J/12

The above were the Saturday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by IIR Group, Dhaka.

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on January 17, 1993.

(Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Poundsterling	59.8955	59.5795	59.1807
DM	23.9343	23.7828	23.6148
FE	7.0809	7.0340	6.9843
S Riyal	10.4841	10.4042	10.3307
S Kroner	5.3533	5.3154	5.2781
Singapore Dollar	23.6051	23.4701	23.3043
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	129.2785	128.5388	127.6310
Indian Rupee (AMU)	1.4925	1.4858	1.4783
Pak Rupee (AMU)	1.5060	1.4992	1.4917

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU-Asian Monetary Unit.

Dhaka Stock Prices

At the close of trading on January 16, 1993

Transaction falls

Transactions on the floor of Dhaka Stock Exchange (DSE) showed a declining trend on Saturday. Volume fell to 5976 from 17600, a decrease of 66.045 per cent while value dropped from Taka 18967708.00 to Taka 350376.50, showing a fall of 98 per cent.

A total of 36 shares were traded on the day. Ten shares and one debenture gained, 11 shares lost while 14 others were traded at previous rates.

The DSE index gained slightly. It reached 367.8557 from 367.1679, an increase of 0.688 points.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	367.8557
Market Capitalisation (Tk)	10:515.146.721
Turnover in Volume	5976
Turnover in Value (Tk)	350376.50

Company	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)	Number of shares/debentures
Gains (11)					
Shares:					
Beximco Infusion	210.00	223.30	13.300	6.333	100
Tamijuddin Textile	154.00	162.50	8.500	5.519	40
Pharmaco	44.00	45.00	1.000	2.273	25
Chittagong Cement	234.45	237.87	3.420	1.459	115
Savar Refractories	92.00	93.00	1.000	1.087	155
Tallu Spinning	99.00	100.00	1.000	1.010	200
B Autocars	50.00	50.50	0.500	1.000	20
Bengal Food	131.12	132.00	0.880	0.671	5
Paper Processing	35.00	35.19	0.190	0.543	200
Singer Bangladesh	805.00	808.00	3.000	0.373	10
Debenture					
Beximco Infusion	1475.00	1480.00	5.000	0.339	8
Losses (11)					
Shares:					
Islam Jute	60.00	55.00	-5.000	-8.000	18
Rupam Oil	4.50	4.15	-0.350	-7.778	1300
Kohinoor Chemical	67.82	65.00	-2.820	-4.158	5
Therapeutics	75.00	72.00	-3.000	-4.000	185
National Bank	100.80	99.05	-1.750	-1.736	62
Wata Chemical	106.00	104.50	-1.500	-1.415	100
Shatham Textile	73.00	72.00	-1.000	-1.370	100
Renwick Jajneswar	86.00	85.00	-1.000	-1.163	50
Karim Pipe	97.00	96.00	-1.000	-1.031	38
Eagle Star Textile	17.00	16.85	-0.150	-0.882	200
Bata Shoe	39.36	39.10	-0.260	-0.661	200

Traded at previous rates (14)

Shares: Uttara Bank (15), 6th ICB M Fund (200), Eastern Cables (100), Howlader PVC (150), Zeal Bangla Sugar (1200), B Oxygen (150), Rahim Textile (385), Padma Textile (220), Ibnesina (10), Rahman Chemicals (10), GG Ball Pen (300), Usmania Glass (45), Modern Industries (5), BGIC (50).

DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Shamser Jute	100/5	100.00
BANKS (10)				
Al Baraka Bank	1000/1	890.00		
A.B. Bank	100/5	185.00		
City Bank	100/5	270.00		
I.F.I.C.	100/5	170.00		
Islami Bank	1000/1	1700.00		
National Bank	100/5	99.05		
Pubali Bank	100/5	100.00		
Rupali Bank	100/10	80.00		
U.C.B.L.	100/5	122.00		
Uttara Bank	100/5	100.00		
TEXTILE (20)				
Alhaj Textile	10/50			NT
Arbec Textile	100/10	112.00		
Asraf Textile	10/50	32.00		
Chand Textile	10/50	NT		
Chand Spinning	10/50	NT		
Deah Garments	100/10	50.00		
Dulama Cotton	100/10	78.13		
Eagle Star Textile	100/50	16.85		
GMG Ind. Corp.	10/50	10.00		
Modern Dyeing	100/5	32.00		
Padma Textile	100/20	175.00		
Quasem Silk	10/100	4.50		
Quasem Textile	10/50	5.57		
Rahim Textile	100/5	66.00		
Saiham Textiles	100/10	72.00		
S.T.M. (ORD)	100/5	40.00		
Stylecraft	100/5	130.00		
Swan Textile	100/5	20.00		
Tallu Spinning	100/10	100.00		
Tamijuddin	100/10	162.50		
PHARMACEUTICALS & CHEMICALS (18)				
Ambee Pharma	10/50	11.80		
Bangla Process	100/5	60.00		
BCIL	100/10	205.00		
Beximco Infusion	100/20	223.30		
Beximco Pharma	100/5	425.00		
Glaxo	10/50	125.00		
I.C.I.	10/50	10.00		
N Polymer	100/10			
Kohinoor Chemical	100/5	65.00		
Petro Synthetic	10/50	11.10		
Pfizer	100/5	450.00		
Pharma Aids	100/5	160.00		
Pharmaco	100/5	45.00		
Progressive Plastic	100/5	54.80		
Reckitt & Colman	10/50	110.00		
Rahman Chemicals	100/10	35.00		
Therapeutics	100/5	72.00		
The Ibbatna	100/10	101.00		
Wata Chemical	100/20	104.50		
FOOD & ALLIED (25)				
A.B. Biscuit	100/5	200.00		
Alpha Tobacco	10/50	46.00		
Aman Sea Food	100/5	20.00		
Apef Food	100/5	685.00		
Aroma Tea	100/5	60.00		
Bangas	100/5	160.00		
B.D. Plantation	100/5	900.00		
Bengal Food	100/5	132.00		
B.L.T.C.	100/5	500.00		
B.T.C.	10/50	60.00		
Cig. Vegetable	100/10	80.00		
Dhaka Vegetables	100/5	80.00		
E.L. Camella	100/5	1040.00		
Frogleg Export	10/50	2.25		
Gemini Sea Food	100/5	100.00		
Hill Plantation	100/5	850.00		
Modern Industries	100/5	185.00		
N.T.C.	100/5	190.00		
Rabeya Flour	10/100	NT		
Rupam Oil	10/100	4.15		