

# Tea prices mark sharp rise

From Nurul Alam

CHITTAGONG, Jan 11: Prices of Bangladesh tea suddenly jumped in the recently held auctions here showing an increase of taka six to taka seven per kg, tea brokers and market sources said.

The sources attributed this sudden price increase, though a temporary phenomenon compared with overall sale reports, to aggressive buying by a section of local traders for the purpose of stock-piling to meet the lean season period.

During the lean season from mid-February to May, tea sale in the auction remains closed here, sources said.

Besides, export enquiry also improved in recent times leading to a rise in demand, according to brokers.

Brokers said, response from Poland, Pakistan and India was

very remarkable in the auctions sale here. The local traders' tendency for stock-piling followed the massive campaign by tea producers to raise home consumption, sources added. Official sources said, country's home consumption in the five months from July to Nov this year, rose to eight million kgs, from 7.5 million kgs in the corresponding period of '91.

Home consumption is likely to increase more as the producers are facing an aggravated situation in the world markets and have now started aggressive home marketing, sources added.

Meanwhile, the sudden increase of prices of tea provided an opportunity to the

garden owners to cover up their losses in the earlier sales, producers said.

"The garden owners have now reached a break-even stage with the sudden increase of tea in the auction markets here," said M A Siddiqui, marketing manager of a leading tea company.

According to reports available here, average tea price rose to Taka 47 per kg now against the average price ranging between taka 38 to taka 40 in earlier auctions.

However, tea production this year also went up. Official reports say, tea production in all the 156 gardens of the country, in the 10 months from January to October 92, recorded at 41.20 million kgs, up from 38.49 million kgs during the same period in '91.

# Advancement of technology for uplift stressed

Energy and Mineral Resources Minister Dr Khondaker Mosharraf Hossain Sunday said the nation building process could only be accelerated through the advancement of technical know-how, reports BSS.

He said we shall have to equip ourselves with strong technical know-how before entering the twenty-first century.

The Minister was addressing as the chief guest the installation ceremony 1992-93 of Engineering University Central Student's Union (EUCSU) here Sunday evening.

Education Minister Barrister Jamiruddin, Sr. spoke on the occasion as the special guest while Prof M Shahjahan, Vice-Chancellor BUET, presided.

# Shipping Intelligence

## CHITTAGONG PORT

Berth position and performance of vessels as on 11.01.93

Berth No	Name of Vessels	Cargo	L/Port Call	Local Agent	Date of Arrival	Date of Leaving
J/1	Gui Jiang	Cement	S Bar	ATSL	09/01	20/01
J/2	AS Okan	GI	Kuwait	BSC	08/01	11/01
J/3	Amer Jyoti	Cement	Jaka	Paragon	03/01	22/01
J/4	Trans America	Sugar/GI	BKK	BOAL	08/01	17/01
J/5	Golden Union	GL	Mong	OWSL	08/01	13/01
J/6	Anting	R Seed	Sing	BDSHP	24/12	12/01
J/7	Banglar Sampad	GI	Kara	BSC	08/01	17/01
J/8	Iveyevrett	GI	Sing	ESL	08/01	18/01
J/9	Bocco Europe	Urea	Sah	UMAL	R/A	17/01
J/10	Endurance Sea	Repair	Agaba	EOSL	25/01	15/01
J/11	Janbaz-II	Urea	Cal	RSLA	20/12	15/01
J/12	Norman Prince	Wheat (G)	Mong	BLS	06/01	13/01
J/13	Al Tajwar	Cement	Jaka	PSAL	02/01	17/01
MPB/2	Optima	Cont	Mong	RSL	10/01	12/01
CSJ	S E Haider	Cement	Kara	ASLL	R/A	15/01
CSJ	Banglar Kiron	Wheat(G)	—	BSC	R/A	13/01
TSP	Vinta	R Phos	Jedah	SSST	04/01	16/01
RM/3	Antares	Tallow	Col	CT	06/01	11/01
RM/5	Solbulk	Wheat(P)	P Land	Seabom	30/12	20/01
RM/6	Sangate	HSD	Sing	MSPL	08/01	11/01
DOJ	Banglar Shourabh	C Oil	—	BSC	R/A	11/01
CUJ	Fareast	Urea	—	USTC	R/A	18/01

## VESSELS DUE AT OUTER ANCHORAGE :

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
HMS London	11/01	Sing	JF	—	—
Hang Wan	11/01	Dali	Prog	GI	—
Ocean Voyager	12/01	—	AML	Cement	—
Robert-E-Lee	12/01	—	Karna	GI	New York
Delight Glory	13/01	—	Bright	Cement	—
Ingenuity 31/12	13/01	Sing	RSL	Cont	Sing
Fong Yun 3/1	13/01	Sing	BDSHP	Cont	Hald
Petr Starostin (Cont) 2/1	13/01	Sing	CT	Cont	—
Stern	13/01	Safk	UMAL	TSP(P)	—
NGS Ranger	29/12	Sing	BDSHP	Cont	Sing
NGS Express	3/1	14/01	Mong	BDSHP	Cont
Tina	14/01	—	Prog	Proj Equip	—
Kota Buana 4/1	14/01	Sing	CTS	Cont	Sing
Marine Gloria	14/01	Pasca	LAMS	Bulk Dap	—
Mowlavi	15/01	Mong	SSL	GI/CL	Abbas
Stamartner	15/01	—	SSST	Wheat(G)	—
Massy Phoenix	15/01	Japa	OWSL	Wheat (P)	—
Mezhgorie	15/01	—	Prog	GI	—
Arti	15/01	—	H&SL	GTSP	—
Banglar Maya	15/01	—	BSC	Ballast	—
Karabievrett	17/01	—	EIPL	GI	Fc St
I Yambureaku 9/1	17/01	Sing	CT	Cont	Sing
Shenton 11/01	18/01	Sing	Omit	Cnt	Sing
Tiger Force 9/1	20/01	Col	RSL	Cont	Col
State of Orissa	20/01	—	SSL	—	Ant Dundee
State of Tripura	22/01	—	SSL	GI	—
Banglar Shourabh	20/01	—	BSC	GI	—

## TANKER DUE:

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Shota	11/01	Reug	Seacom	Veg Oil	—
Eso Bangkok	11/01	Sing	MSPL	HSD	—
Vidnoe	12/01	Cal	CT	—	—
Botany Triad	17/01	P Alma	JF	Tallow	—

## VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Aspillos	C Oil	Rast	DSL	5/1
Banglar Jyoti	C Oil	—	BSC	R/A

## VESSELS NOT READY:

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Arhon	TSP(G)	Sing	H&SL	24/12
IRO	Wheat(G)	Ghent	Ancient	10/01
Banglar Robi	Wheat(G)	—	BSC	R/A(9/1)
Global Venus	P Oil	Sing	Seacom	10/01

## VESSELS AWAITING INSTRUCTION:

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Asha	—	—	BSC	R/A(20/12)
Artemis-1	Cement	—	Bright	R/A(02/01)

## VESSELS NOT ENTERING:

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Al Fesari	—	—	PRSA	R/A(31/12)
Maringa	Scraping	—	MTA	01/01
American Trader	Wheat(G)	Sing	BSL	06/01
Al Mohammad	Wheat (G)	Mong	BSL	07/01
Paraskevi M-Y	Wheat (G)	Sing	BSL	R/A(10/01)

## MOVEMENT OF VESSELS FOR 12/01/93

OUTGOING	INCOMING	SHIFTING
J/6 Anting	DOJ Banglar Shourabh	RM/5 Solbulk to J/2
J/8 Iveyevrett	RM/4 Vidnoe	—
MPB/1 Optima	RM/3 Global Venus	—
DOJ Banglar Jyoti	RM/6 ESSO Bangkok	—
+J/8 Hang Wan		

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

# Price Index

Essentials	Price	Essentials	Price
RICE (Amani/line)	13.00-14.00	Moderate Small	72.00-74.00
Paman	11.75-12.50	TEA	76.00-78.00
VEGETABLES (Taka per kg)	—	Dust (Plain)	80.00-90.00
Potato (local)	7.00-8.00	EGG (4 pcs)	10.00-11.00
Brajali	5.00-8.00	Hat	10.00-11.00
Karolla	12.00-14.00	Duck	10.00-11.00
Lalshak	3.00-4.00	Farm	11.00-12.00
Tomato	8.00-10.00	PULSES (Taka per kg)	—
Cauliflower	6.00-8.00	Mashur	30.00-31.00
Gourd	8.00-14.00	Moogh	32.00-33.00
FRUIT (Taka per kg)	—	Cholola	26.00-26.50
Apple	12.50-13.00	Khasuri	16.00-18.00
Guava	10.50-11.00	FRUITS	—
Pine	17.00-19.00	Green Coconut (Small)	4.00-5.00
Apple (big)	13.00-15.00	Coconut (Large)	15.00-18.00
Katla (big)	15.00-16.00	Banana	4.00-5.00
Panga	12.00-14.00	Sagar (Large)	10.00-14.00
Shrimp (big)	12.00-14.00	Champa	4.00-6.00
Sung	13.00-15.00	Dates	55.00-60.00
Ko	13.00-15.00	OIL (Taka per litre)	—
MEAT	—	Mustard	52.00-54.00
Beef	NA	Soybean	36.00-37.00
Mutton	NA	—	—
CHICKEN	—	—	—
Large	68.00-70.00	Source	Department of Agriculture marketing

# Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on January 10, 11 and 12.

(Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound sterling	59.9072	59.5911	59.1923
DM	23.7599	23.6096	23.4429
FE	6.9848	6.9387	6.8897
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.1413	21.0090	20.8606
S Kroner	5.2267	5.2267	5.1927
Singapore Dollar	23.5582	23.4234	23.2580
UAE Dirham	10.6911	10.6290	10.5548
Kuwait Dinar	129.0672	128.3287	127.4224
Indian Rupee (AMU)	1.4925	1.4858	1.4783
Pak Rupee (AMJ)	1.5090	1.5022	1.4946

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladesh working abroad.  
Note: AMU—Asian Monetary Union.

# Dhaka Stock Prices

At the close of trading on January 11, 1993

## Signs of recovery

Business on the floor of Dhaka Stock Exchange (DSE) showed first signs of recovery on Monday from dull mood in the new year. Both the turnovers gained heavily. Volume reached a five-digit figure 13968 from 3980, showing a recovery of 250.955 per cent while value jumped from Taka 371615.00 to Taka 1902039.50, a recovery of 411.831 per cent.

The DSE index also gained. It increased from 367.9709 to 368.0876, a rise of 0.117 point.

A total of 31 shares was traded on the day against Sunday's 34. Ten shares gained against Monday's six while eight lost against 20 and the rest 13 shares were traded at previous rates.

## DAY'S TRADING AT A GLANCE

DSE Share Price Index	368.0876
Market Capitalisation (Tk)	10,521,775,651
Turnover in Volume	13968
Turnover in Value (Tk)	1902039.50

Company	Previous Price Tk	Closing Price Tk	Change (Absolute)	Change (% over price)	Number of Shares/Debtentures sold
<b>Gains (10)</b>					
Apex Tannery	360.00	380.00	20.00	5.56%	1200
6th ICB M Fund	63.00	64.00	1.00	1.58%	50
Tallu Spinning	98.00	99.00	1.00	1.02%	400
Beximco Infusion	198.00	200.00	2.00	1.01%	2720
Eastern Cables	73.25	74.95	0.70	0.96%	250
5th ICB M Fund	93.00	93.79	0.79	0.84%	260
Aftab Automobiles	182.00	183.00	1.00	0.54%	5
Dhaka Vegetables	80.67	81.00	0.33	0.40%	10
Tamijuddin Textile	150.00	150.50	0.50	0.33%	40
Howlader PVC	100.00	100.05	0.05	0.05%	320
<b>Losses (08)</b>					
Millon Tannery	16.00	13.00	-3.00	-18.00%	20
Jute Spinners	80.00	75.00	-5.00	-6.25%	30
B Autocars	54.00	52.00	-2.00	-3.70%	5
IFIC	175.00	170.00	-5.00	-2.85%	15
Usmanta Glass	285.00	280.00	-5.00	-1.75%	20
Beximco	18.00	17.92	-0.08	-0.44%	800
CQ Ball Pen	84.50	84.15	-0.35	-0.41%	170
Bengal Food	130.00	129.87	-0.13	-0.10%	134

Traded at previous rates (13)  
Shares: City Bank (10), Rupali Bank (20), Al Baraka Bank (3), 3rd ICB M Fund (25), Aziz Pipes (10), Karim Pipe (5), Padma Oil (50), Petro Synthetic (200), Bata Shoe (140), Monno Ceramic (25), Texpick Industries (15), United Insurance (10), National Bank (450).

## DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Specialised Jute <th>10/50 <th>NT</th> </th>	10/50 <th>NT</th>	NT
Shine Pakur Jute	100/5	100.00	100.00	100.00
Sonali Aarsh	100/5	105.00	105.00	105.00
<b>BANKS (10)</b>				
Al Baraka Bank	1000/1	890.00	—	—
A.B. Bank	100/5	185.00	—	—
City Bank	100/5	270.00	—	—
I.F.I.C.	100/5	170.00	—	—
Islami Bank	1000/1	1700.00	—	—
National Bank	100/5	97.78	—	—
Pubali Bank	100/5	100.00	—	—
Rupali Bank	100/10	80.00	—	—
U.C.B.L.	100/5	122.00	—	—
Utara Bank	100/5	100.00	—	—
<b>INVESTMENT (08)</b>				
ICB	100/5	80.00	—	—
1st ICB M Fund	100/5	370.00	—	—
2nd ICB Fund	100/5	160.00	—	—
3rd ICB M Fund	100/5	147.00	—	—
4th ICB M Fund	100/10	147.00	—	—
5th ICB M Fund	100/10	93.79	—	—
6th ICB M Fund	100/10	64.00	—	—
ICB Unit Cert.	—	—	—	—
Sales Price	—	115.00	—	—
Re-purchase	—	110.00	—	—

INSURANCE (04)	Price	PHARMACEUTICALS & CHEMICALS (18)	Price
BGIC	100/10 152.00	Ambee Pharma	10/50 12.00
Green Delta	100/10 153.00	Bangla Process	100/5 80.00
Peoples	100/10 172.00	BCIL	100/10 205.00
United	100/10 171.00	Beximco Infusion	100/00 200.00
<b>ENGINEERING (19)</b>			
Aftab Automobiles	100/5 183.00	Beximco Pharma	100/5 425.00
Aziz Pipes	100/5 45.00	Glaxo	10/50 125.00
Bangladesh Autocars	100/5 52.00	I.C.I.	10/50 10.00
Bangladesh Lamps	100/5 175.00	N Polymer	100/10
B. Thal Aluminium	100/10 80.00	Kohinoor Chemical	100/5 75.00
Bengal Carbide	100/5 265.00	Petro Synthetic	10/50 11.10
Bengal Steel	10/50 20.00	Phizer	100/5 450.00
Eastern Cables			