ECNEC okays 11 projects worth Tk 496.76cr

The Executive Committee of the National Economic Council (ECNEC) Wednesday approved eleven development projects involving a total projects outlay of Taka 496 crore 76 lakh with a foreign exchange component of Taka 236 crore 50 lakh, reports

The approval was given at an ECNEC meeting held in Dhaka under the chairmanship of Finance Minister M Saifur Rahman at secretariat cabinet

Out of the eleven projects seven are under the Local Government Division of the Ministry of LGRD and Cooperatives, three are under the Ministry of Civil Aviation and Tourism and one under the Ministry of Information.

Projects under Local Government Division are: Revised project for supplying water at low water level areas,

President of

NY Fed resigns

President of the New York Federal Reserve, Gerald Corrigan, said Tuesday he was resigning to return to the pri-

vate sector, reports AFP.

market crash in 1987.

nance the US public debt.

NEW YORK, Jan 6: The

Corrigan, 51, was one of the

most influential figures on the US public finance scene, with a solid reputation built up over

the years, notably for his role in helping stabilise the mar-

kets after the world stock

of the New York Federal Reserve in 1985 and as such played a key role in supervising treasury bill auctions to fi-

He also took part in meet-

ings of the open market com-

mittee which meets every six

weeks at the headquarters of the US Federal Reserve in

Washington to set US interest

job on August 20, said there

were no hidden reasons be-

hind his decision to return to

the private sector and said he had a good relationship with

Fed Chairman Alan Greenspan.

Corrigan, who will leave his

rate policy.

He had taken over as head

water supply project in low strata water areas, countrywide rural water supply special project, revised project for coastal area water supply reforms and development project (second phase) of the rural water supply project, water and sewerage project in slums and SU: URBS and 12-town water supply development and expansion and sanitary latrine installation project.

The projects under the Ministry of Civil Aviation and Tourism are: boarding bridge construction for terminal building in Zia International Airport development of Barisal Airport in two phases and development and expansion of Sylhet Osmany Airport.

The last one is revised project under the Ministry of Information to expand National Broadcasting House, Agargaon. Besides, the ECNEC meeting decided that all new district hospitals will be elevated to 100-bed and old district hospitals to 250-bed in two

Local Government Rural

Development (LGRD) and

Cooperatives Minister Barrister Abdus Salam Talukder, Health and Family Welfare Minister Chowdhury Kamal Ibne Yusuf, Industries Minister M Shamsul Islam Khan, Post and Tele-Communication Minister M Keramat Ali, Commerce Minister M K Anwar, Planning Minister A M Zahiruddin Khan, State Minister in charge of the Ministry of Civil Aviation and Tourism Abdul Mannan, Cabinet Secretary, Governor of Bangladesh Bank, Principal Secretary to Prime Minister, members of the Planning Commission, secretaries and high officials of the concerned ministries and divisions were

UNDP to give \$ 3.5m for education

Bangladesh will receive 3.5 million US dollar (equivalent to approximately Tk 135,000,000.00) from the United Nations Development Programme (UNDP) for strengthening the educational information, management and planning capacity for the Government, says a press re-

A project document to this effect was recently signed in Dhaka between the Bangladesh Government and UNDP.

The five-year long Educational Information and Management Project will be executed by the Ministry of Education and implemented by several Government agencies (BANBEIS, the Planning Cell of the Ministry, NAEM, the Project-Co-ordination Unit, the Directorate of Primary Education, the Directorate of Secondary and Higher Education, the Directorate of Technical Education and the Mass Education Programme).

FACING CHALLENGE: Reality is changing and so is society. This picture is a reflection of that changing society. Widespread poverty in rural Bangladesh is forcing many traditional women to take up works, especially in programmes like Food for Works, which was unthinkable only a few years ago.

New UCBL Vice-Chairman

Humayun Zahir has been elected Vice-Chairman by the Board of Directors of the Bank in the meeting held on January 5, says a press release.

Ln. Zahir, is the Chairman Bangladesh Lions Foundation. He is the immediate past District Governor of District -315A Bangladesh

He is the Chief Legal Adviser of Janata Insurance Company Ltd. He is the Director of Dhaka Chamber of Commerce and Industry.

Indian firms planning to triple alumina production

BOMBAY, Jan 6: Indian companies are planning to more than triple the country's alumina output to exploit large bauxite reserves in the eastern state of Orissa, reports Reuter. At least three big export-

oriented projects, all involving some form of foreign collaboration or joint-venture, are planned to eventually produce 2.9 million tonnes of alumina a year. Their total cost is estimated at 2.2 billion.

"Orissa will be a major Alumina producer by the turn of the century," said GV Kasargod, General Manager for Planning and Development with engineering company Larsen and Toubro (L and T)

The projects, expected to start production from 1997. will triple India's output of alumina — or aluminium oxide, used to make aluminium from the present level of 1.3 million tonnes to at least 4.2 million, industry sources said.

The 100 per cent exportoriented projects will exploit huge reserves of bauxite or aluminium in Orissa, which has around 1,500 million tonnes of India's estimated 2,900 million tonnes of bauxite deposits.

L and T. India's largest engineering company, has discussed collaboration with several foreign companies. Kasargod said in an interview.

Weekly tea market strong between Taka 52 and Taka

CHITTAGONG, Jan 6: There was strong market for all categories of teas at the weekly sale held here on Tuesday fetching higher prices for almost all grades, market sources said today, reports

Foreign buyers like Russia, Poland, Pakistan and India were very active at the sale. Good liquoring fannings were the strongest feature selling at substantially higher rates following competition from

Internal market lent a fairly good support.

There was a stronger market for all brokens especially the larger varieties which appreciated further by upto Taka two per kg. A few popular lines were the strongest feature and sold between Taka 54 and Taka 55.60 per kg.

All fannings were also a stronger market and advanced further by upto Taka two to Taka three per kg over last level especially the good liquoring types. A small quantity of popular types sold between Taka 55 and Taka 56.60

625 chests of green tea offer met with a selective en quiry where cleaner teas sold a higher rates but stalky varieties sometimes proved difficult for sale and were only firm. Fine young Hyson sold

55.60. Young Hyson varieties sold between Taka 54 and Taka 55.60 and stalky types sold between Taka 49 and Taka 51 per kg.

4,431 chests and 31 bags of dust category on offer met with a strong demand with all good liquoring types selling around last prices, especially the smaller dusts which sold well at firm to slightly dearer rates, while all others were barely steady following quality. There was increased interest from the exports with internal buyers once again lending good

There were 18,720 chests, 339 bags and 148 paper sacks.



Abdul Mannan, State Minister for Civil Aviation and Tourism distributing certificates among the participants of the workshop "Welding and NDT Technology" organised by Bangladesh Alumni Society in a local hotel on Tuesday.

UNTAC refutes blame for causing Cambodia's inflation

Spending by UN peacekeep ers in Cambodia is not to blame for the troubled coun try's runaway rate of inflation. the United Nations Transitional Authority in Cambodia (UNTAC) says in a report, says Reuter.

in the report, entitled impact of UNTAC on Cambodia's economy the UN's economic directorate insists that UNTAC money has had a generally positive impact on economic growth and denies that it had

fuelled inflation. Inflation in Cambodia is mainly the outcome of the (Phnom Penh) administration's

PHNOM PENH, Jan 6: need to resort to the printing mented press to pay for an ever increasing budget deficit, says the report, released on

Monday. UNTAC's outlays have not increased the cost of buying necessities for low-income families, it added.

Cambodia's inflation rate has been estimated at around 150 per cent although this fluctuates throughout the

country. The report warns that despite stable prices in the last quarter of 1992, prices will

continue to rise in Cambodia

unless policies to raise revenue

by increasing taxes are imple-

It argues that the Phnom Penh government's revenue base has Suffered significant erosion due to a cut-off in former sources of income.

These included operating surpluses generated by state enterprises and the elimination of credit facilities and commodity aid from the former Soviet Union and eastern block countries.

The report dismissed arguments by some observers that the increase in US dollar being pumped into the local economy by UNTAC has prompted runaway inflation.

Shipping Intelligence

CHITTAGONG PORT

Berth No	Name of Vessels	Cargo	LPort Call.	Local Agent	Date of Arrival	Leaving
J/3	Cape Syros	Mop (P)	Pira	Seacom	18/12	06/01
J/7	Samudra Samrat	GI	Peng	SSL	03/01	13/01
J/8	Hua Li	GI	Sing	ASIL	30/12	07/01
J/9	Beeco Europe	Urea	Sefa	UMAL	R/A	10/01
J/10	Endurance Sea	Repair	Agaba	EOSL	25/01	10/01
J/11	Janbaz-II	Urca	Cal	PRSA	20/12	12/01
J/12	Kallang	Urea	Tugo	UMAL	29/12	10/01
J/13	1 Yamburenko		3630 780 76	Sections M.		
ST-B. STORY	(Cont)	Cont	Stng	CT	01/01	06/01
CCJ	S E Haider	Cement	Kara	ASIL	R/A	15/01
GSJ	Paraskevi M-Y	Wheat (G)	Sing	BSL	2/1	09/01
TSP	Vinta	R Phos	Jedah	SSST	04/01	16/0
RM/9	57/5/00/2007/2	Repair		BSC	02/01	156

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Beccles (48) 24/12	06/01	Cal	EBPL	GI	-
American Trader	06/01	P Land	BSL	Wheat (G)	1725
Trans America	06/01	BKK	BOAL	Sugar/GI	22
Fong Shin 29/12 Andrian Goncharov	07/01	Sing	BDShip	Cont	Strug
31/12	07/01	Sing	CT	Cont	Sing
Guijiang	07/01	Lans	ATSL	Cement	22
Golden Union	08/01	Mong	OWSL		Salam
A S Okan	08/01	Karwait	BSC	GI	VC STATE
lvyeverett	08/01	Secultarian de la constante de	EBPL	GI	Fe St
NGS Ranger 29/12	08/01	Sing	BDShip	Cont	Sing
Banglar Sampad	08/01	Kara	BSC	GI	1
Iro	09/10	Ghent	Ancient	Wheat (G)	
Grietje	09/01	17-01	Prog	Project Materials	" ? ***
Delight Glory	10/01	S -111 2	Bright	Cement -	2
Optima 30/12	10/01	Mong	RSL	Cont	Sing
Mowlavi	11/01	Mong	SSL	GI/GL	Abbas
Hms London	11/01	Sing	JF		-
Hang Wan	11/01	×	Prog	GI	
Lena	12/01	Bank	Prog	Const Materials	
Ingenuity 31/12	12/01	Sing	RSL	Cent	Sing
Petr Starostin 2/1	12/01		CT	Cont	Sing
NGS Express 3/1	12/01	2	BDShip	Cont ,	Stng
Fong Yun 3/1	11/01	Sing	BDShip	Cont	Stng
Stern	13/01	Safx	UMAL	TSP (P)	NAME OF THE PARTY
Karabieverett	14/01	777	EBPL	GI	Fe St
Kota Buana 4/1	14/01	Sing	CTS	Cont	Sing
Stamariner	15/01	_	SSST	Wheat (G) -
Massy Phoneix	15/01	Japa	OWSL	Wheat(P)	Samour and the

TANKER DUE

Ajon	06/01	(3 1111)	CT _	C P Oil	
Antares	06/01	Septions Dr.	CT	Tallow	-
Global Venus	06/01	Sand	Seacom	Palm Oil	-
Chota	07/01	Reug	Seacom	Veg Oil	-
Sandgate	08/01	Sing	MSPL	HSD	

Omni

BDShip

A FORFIS AT WALLARDIA

Name of Vessels	Cargo	Last Port Call	Agent	Arrival
Aspilos	COI	Rast	DSLL	5/1
Banglar Shourabh	C Oil	16-5	BSC	R/A
VESSE	IS AT O	UTER ANC	HORAGE	

Cement

Cont

R Seeds (P)

Ready on

Shenton

Al Tajwar

Anting

VESSELS NOT READY					
Arhon Solbulk	TSP (G) Wheat (P)	Sing P Land	H&SL Seacom	24/12 30/12	
Banglar Kiron Amer Jyoti	Wheat (G)	 Jaka	Paragon	R/A (2/1)	
Amer ayou	Comen	Mond	PSI .	6/1	

VESSELS AWAITING INSTRUCTION

Banglar Jyott	-		ESC	K/A (20/12)
Banglar Asha	85726	2 200 0	BSC	R/A (20/12)
Artemis-1	Cement		Bright	R/A (2/11)
V	ESSELS NO	T ENTE	RING	
Nodar Dumbaze	CD80	P Lui	СТ	24/12
Al Fesani	-	_	RRSA	R/A (31/12)
Meringa	Scraping	Viza	MTA	1/1
Alam Mexico	GTSP	S Eust	SSST	5/1

MOVEMENT OF VESSELS FOR 07/01/93

Outg	oing	Incom	ing	Shifting
J/8 DOJ/	Hua Ali Banglar	MPB/2	Fong Shin	RM/4 Banglar Robi to DDJ/2
Maria Caracana Maria	Shourabh	J/13	A Goncharov	
	111111111111111111111111111111111111111	J/4	Beccles	
		J/3	Trans America	
		J/5	Amer Jyoti	
		DOJ	Banglar Jyoti	
		RM/3	Ajon	

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

Essen	tials	TEA Dust (Plain)	80.00-90.00
RICE	(Taka per kg)	EGG	(4 pcs)
Aman(fine)	13.00-14.00	Hen	10.50-11.00
Paijam	11.75-12.50	Duck	10.00-11.00
VEGETABLES	(Taka per kg)	Farm	11.00-12.00
Potato (local)	7.00-8.00	PULSES	(Taka per kg)
Brinjal	5,00-8.00	Mashur	30.00-31.00
Karolla	12.00-14.00	Moogh	32.00-33.00
Laishak	3.00-4.00	Chhola	26.00-26.50
Tomato	8.00-10.00	Khesari	16.00-18.00
Cauliflower	6.00-8.00	FRUITS	
Gourd	8.00-14.00	12.7	(One piece)
OTHER FOODGRAIN	(Taka per leg)	Green Coconut (Small)	4.00-5.00
Flour	12.50-13.00	Coconut (Large)	15.00-18.00
	10.50-11.00	155	(One piece)
Alla FISH	(Taka per kg)	Banana :	(4 pieces)
Ruhi(big)	170,00-190.00	Sagar (Large)	10.00-14.00
Katla(big)	130.00-150.00	Chanpa	4.00-6.00
	150.00-160.00	The second secon	(Taka per kg)
Pangas	120.00-140.00	Dates	55.00-60.00
Shrimp(big)	120.00-140.00	MILK	(Two kgs)
Singi	130.00-150.00	Dano	334.00-335.00
Koi MEAT		Red-Cow	328.00-329.00
Beef	NA	MISCELLANEOUS	(Taka per kg)
Mutton	NA	Ghee	220.00-240.00
CHICKEN		Salt	6.00-7.00
	68.00-70.00	Sugar	27.00-28.00
Large Moderate	72.00-74.00	2.0	A CHARLES AND A STATE OF
Small	76.00-78.00	Source Department of A	priculture marketing

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C). OD transfer buying rates for some selected foreign currencies effective on January 7.

3977		ifigures in las	a
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar Poundsterling	39.1326 60.6296	38.9087 60.3117	38.6339 59.9085 23.7601
DM FE S Riyal	24.0516 7.0624 10.4641	7.0182 10.4042	6.9686 10.3307
D Guilders S Kroner	21.4390 5.4032	21.3047 5.3649	21.1542 5.3270
Singapore Dollar UAE Dirham Kuwait Dinar	23.6637 10.6911 129.4076	23.5283 10.6299 128.6671	23.3621 10.5548 127.7584
Indian Rupee (AMU) Pak Rupee (AMU)	1.4900 1.5101	1.4854	1.4780 1.4958

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on January 6, 1993

Gainers dominate

For the first time in the new year, gainers heavily dominated the floor of Dhaka Stock Exchange (DSE) Wednesday but the number of stocks participating in trade decreased.

against Tuesday's 32. 11 shares gained against Tuesday's nine, eight shares and one debenture lost while five shares and one debenture were traded at previous rates. Both the turnovers fell. Volume fell from 3277 to 2699.

Only 23 shares and two debentures were traded on the day

showing a fall of 17.638 per cent while value dropped from Taka 706045.00 to Taka 701523.75, a decline of 0.640 per

The DSE index also fell. It dropped from 370.5955 to 369.7010, showing a decline of 0.895 points.

DDY'S TRADING AT A GLANCE 369.7010 DSE Share Price Index 10 567 895 895 Market Conttaligation (Tk)

Turnover in \					2699 701523.75
Company	Previous price Tk	12.00	Change absolute) Tk	Change (% over price)	Number of shares/ debentures sold
Gains (11)		6			in the second se

	price price (al		bsolute)	(% over	of shares/	
(F	Tk	Tk	Tk	price)	debentures sold	
Gains (11)		ë			æ	
Shares:			F78			
Sonali Ansh	100.00	105.00	5.000	5.000	20	
Stylecraft	130.00	135.00	5.000	3.846	20	
Eastern Cables	74.00	75.00	1.000	1.351	175	
5th ICB M Fund	93.00	94.00	1.000	1.075	50	
Quasem Drycells	9.70	9.80	0.100	1.031	650	
GQ Ball Pen	84.00	84.78	0.780	0.929	175	
6th ICB M Fund	63.00	63.50	0.500	0.794	50	
Rahim Textile	65.50	66.00	0.500	0.763	60	
Green Delta	152.00	135.00	1.000	0.658	20	
Singer Bangladesh	775.00	780.00	5.000	0.645	15	
Aftab Automobiles	181.00	181.25	0.250	0.138		
Losses (08)	C2-1112	MINTER AND COLOR	2			
Shares:						
B Lamps	200.00	175.00	25.000	12.500	18	
Apex Food	710.00	685.00	25.00	3.521	1	
B Oxygen	65.20	63.50	1.700	2.607	10	
Chittagong Cement	287.00	284.00	3.000	1.045	54	
Monno Ceramic	340.00	337.00	3.000	0.882	5	
15 TO					5 Apr	

Traded at previous rates (06)

Pharma Aids

Beximco

5/1

2/1

24/12

Debenture:

Beximco Infusion

Shares: Al Baraka Bank (4), 4th ICB M Fund (450), BTC (200), Rahman Chemicals (40), BGIC (100). Debenture: Beximco (8).

1478.751475.28

18.30 18.20

0.100

3.470

0.546

0.235

100/5 100.00

100/5 105.00

DSE SHARES AND DEBENTURES

Company	FV/M	IL Tk	Shine Pukur Jute Sonali Aansh	
BANKS (10)			TEXTILE (20)	
75 St. 30 Ett. 35	1000/1	900 00	Alhaj Textile	
Al Baraka Bank	1000/1		Arbee Textile	Ñ
A.B. Bank		184.00	Ashraf Textile	
City Bank	54 200000000000000000000	280.00	Chand Textile	
I.F.I.C		175.00		
Islami Bank	1000/11		Chand Spining	
National Bank	17 Salar 20 Profession 18 Salar 18 Sala	104.00	Desh Garments	33
Pubali Bank	NOT TRANSPORT AND SOME	100.00	Dulamia Cotton	1
Rupali Bank	100/10		Eagle Star Textile	
U.C.B.L	STANDARD STANDARD	122.00	GMG Ind. Corp.	
Uttara Bank	100/5	100.00	Modern Dying	
INVESTMENT (08)		Padma Textile	1
LC.B	100/5	80.00	Quasem Silk	1
1st ICB M.Fund	100/5	370.00	Quasem Textile	
2nd ICB Fund	100/5	165.00	Rahim Textile	
3rd ICB M. Fund	ENGLES OF CANAL CT 23/2	147.00	Satham Textiles	
4th ICB M. Fund	100/10	147.00	S.T.M. (ORD)	
5th ICB M. Fund	100/10	94.00		
6th ICB M. Fund	100/10	63.53	Stylecraft	
ICB Unit Cert.	100		Swan Textile	
Sales Price		115.00	Tallu Spinning	

Re-purchase 110.00 INSURANCE (04) 100/10 152.00 100/10 153.00 Green Delta 100/10 170.00 Peoples 100/10 170.00 United

ENGINEERING (19) Aftab Automobiles 100/5 181.25 100/5 216.00 Aziz Pipes Bangladesh Autocars 100/5 55.00 Bangladesh Lamps B. That Alumintum 100/10 81:00 Bengal Carbide 100/5 265.00 Bengal Steel Eastern Cables Howlader PVC 100/10 Karim Pipe 100/5 55.45 Metalex Corp Monno Staffliers Monno Jutex National Tubes 10/50 Panther Steel

Quasem Drycells Renwick Jagneswar 100/5 100/5 Singer Bangladesh FOOD & ALLIED (23) 100/5 200.00 A.B Biscuit Alpha Tobacco Aman Sea Food 100/5 100/5 685.00 Apex Food 100/5 60.00 Aroma Tea 100/5 160.00 Bangas 100/5 500.00 B.D. Plantation 100/5 132.00 Bengal Food 100/5 500.00 B.L.T.C. Cig. Vegetable Dhaka Vegetables E.L. Camellia Frogleg Expert

10/50 60.00 100/10 78.00 100/5 83.00 100/51040.00 10/50 100/5 100.00 Gemini Sea Food Hill Plantation 100/5 550.00 100/5 185.00 Modern Industries 100/5 200.00 N.T.C 10/100 Rabeya Flour 10/100 Rupan Otl 100/10 **Tulip Dairy** 10/50 10/50 8.60 Zeal Bangla Sugar FUEL & POWER (04)

10/50 63.50 BD Oxygen 10/50 14.00 Eastern Lubricant 100/10 94.00 National Oxygen Padma Off Co. 10/50 48.00

JUTE (12) Ahad Jute 100/10 10/50 Anowara Jute 10/50 8.50 Delta Jute 10/50 Gawsia Jute 100/5 60.00 Islam Jute 100/5 Jute Spinner 100/5 105.00 Mutual Jute Northern Jute 10/50 100/5 100.00 Shamser Jute 10/50 Spcialised Jute

10/50 100/10 112.00 10/50 32:00 10/50 10/50 100/10 54.00 100/10 82.20 10/50 18.46 10.00 100/5 30.00 100/20 175.00 10/100 100/10 78.00 100/5 135.00 100/5 20.00 100/10 100.50 100/10 151.25 Tamijuddin

PHARMACEUTICALS & CHEMICALS (18) Ambee Pharma 10/50 12:00 100/5 60.00 Bangla Process 100/10 205.00 100/00 200.00 Beximco Infusion Beximco Pharma

100/5 425.00 10/50 125.00 10/50 10.00 100/10 Kohinoor Chemical 100/5 75.00 10/50 11 10 100/5 450:00 100/5 157.50 Pharma Aids 100/5 42.00 10/50 110.00 Rahman Chemicals 100/10 34.00 100/5 78.00 Therapeutics The Ibnstna 100/10 101.00 100/20 105.00 Vata Chemical

PAPER & PRINTING (06)

10/50 13.00 100/5 56.00 100/5 110.00 100/10 37.00 10/50 50.00 10/50 51.67 Sonalt Paper

SERVICE (02) Bangladesh Hotel Bd. Service

10/50 10/50 MISCELLANEOUS (17)

100/5 362.00

10/100 Chittagong Cement igh Speed New Dhaka Refac 100/5 90.00 Pheonix Leather 100/5 93.00 Savar Refractories 100/5 100:00 The Engineers 100.10 100.00 Texptck Ind 100/5 285.00 Usmania Glass

DEBENTURES (04) Bextmco 17% 1998 Bextmco Infusion 1500/2 1475.28 (17% 1998) Beximco Pharma 1428/1 1145.00 17% 1998) 1500/1 1415.00 Quasem Silk

NT

NT

NT

Note : FV = Pace Value ML= Market Lot NT= Not Traded

[17% 1994] AL = Allotment Letter

2000.00