

\$ 6 lakh ADB assistance for industrial pollution control

The Asian Development Bank (ADB) has approved a 600,000 dollar technical assistance grant for industrial pollution control management in Bangladesh, reports UNB.

The grant will be financed from the Japan Special Fund and the executive agencies will be the Department of Environment and the Ministry of Industries, according to a news release despatched from Manila.

Water and air pollution are

of greatest concern and solid and hazardous waste pollution are on the rise. Major sources of industrial pollution are tanneries and textile mills which account for half of the 900 polluting industries identified by the Department of Environment.

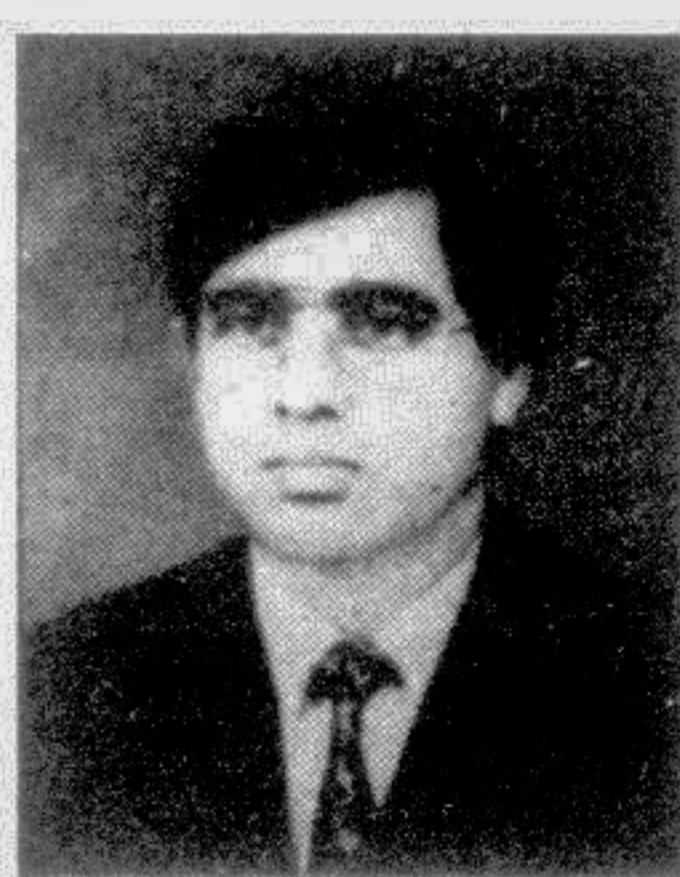
The technical assistance will assist the government in strengthening the existing framework for improving the industrial environmental and for monitoring industrial pollution control measures.

The possibility of developing an industrial pollution control credit facility will be examined to encourage industries to introduce environment control measures, the news release said.

Programmes, strategies and policies for reducing industrial pollution will also be defined

under the technical assistance. The technical assistance will formulate pollution control projects in the industrial sector, especially with respect to a credit facility for financing pollution control measures, particularly in the private sector industries, and to relocate polluting industries.

The second part is for industrial pollution control. It will involve the preparation of a strategy for reducing industrial pollution, including relocating polluting industries with particular emphasis on leather tanneries.



ALICO Manager gets ACS designation

K M Zahiduddin, Sales Manager of American Life Insurance Company (ALICO), Bangladesh has recently been awarded the designation of Associate Customer Service (ACS) from the Life Management Institute, USA, says a press release.

He received the associate-ship with honours because of his high scores in the examinations for the designation. Zahiduddin is the first ACS from Bangladesh. Zahiduddin joined ALICO in 1990 with several years of prior experience in sales and marketing departments of various multinational companies. He has an MSS degree from Dhaka University.

Zahiduddin is the first son of the late Khan Dahir Uddin Ahmed of village Phukhoria in Gopalganj.

New UCBL chairman

Hajee MA Kalam, a leading industrialist has been elected chairman of the board of directors of the United Commercial Bank Ltd. (UCBL), a bank press release said, reports BSS.

The decision was taken at a board meeting held Tuesday.

Seoul holds talks with Pindi on industrial unit

ISLAMABAD, Jan 5: South Korea's Daewoo Corp held talks with the government here Monday on a proposed 400 million dollar industrial complex to be set up in Pakistan, officials said, reports AFP.

Measures to expedite implementation of the joint venture were discussed at the meeting between a visiting team led by Daewoo Chairman Kim Woo-Choo and Pakistani Finance Minister Sartaj Aziz, they said.

Before holding the talks, the Daewoo delegation visited Sunday the 500-acre site earmarked for the project at port Qasim in the southern city of Karachi.

The complex will have some 23 units to manufacture chemicals, textiles, toys, automobile spare parts and other items for export to Latin American, Asian and Gulf countries, the officials said.

Shipping Intelligence

Table with columns: Berth No, Name of Vessels, Cargo, Port, Local Call, Date of Arrival, Leaving

VESSLS DUE AT OUTER ANCHORAGE

Table with columns: Name of Vessels, Date of Last Port Arrival, Local Call, Cargo Agent, Loading Port

Table with columns: Name of Vessels, Date of Last Port Arrival, Local Call, Cargo Agent, Loading Port

VESSLS AT KUTUBDIA

Table with columns: Name of Vessels, Cargo, Last Port, Local Call, Date of Arrival

Vessels at Outer Anchorage Ready on

Table with columns: Name of Vessels, Cargo, Last Port, Local Call, Date of Arrival

VESSLS NOT READY

Table with columns: Name of Vessels, Cargo, Last Port, Local Call, Date of Arrival

VESSLS AWAITING INSTRUCTION

Table with columns: Name of Vessels, Cargo, Last Port, Local Call, Date of Arrival

VESSLS NOT ENTERING

Table with columns: Name of Vessels, Cargo, Last Port, Local Call, Date of Arrival

MOVEMENT OF VESSELS FOR 05/01/93

Table with columns: Incoming, Shifting, Name of Vessels, Cargo, Last Port, Local Call, Date of Arrival

Price Index

Table with columns: Essentials, PULSES, RICE, VEGETABLES, OTHER FOODSTUFFS, FISH, MEAT, CHERKEN, LARGA, TEA, EGG, Milk

Exchange Rates

Table with columns: Currency, Selling, Buying

Dhaka Stock Prices

Losers dominate

Number of stocks participation in trading on the floor of Dhaka Stock Exchange (DSE) has been increasing gradually since the first day of the new year, but losers have been dominating the floor and Tuesday was no exceptional.

A total of 32 shares was traded on Tuesday against Monday's 25. Only eight shares and one debenture gained, 15 shares and one debenture lost while seven shares were traded at previous rates.

Transaction in volume term fell to 3277 from 5103, a decline of 35.783 per cent while value dropped from Taka 418600.00 to Taka 706045.00, showing a fall of 86.668 per cent.

The DSE index gained slightly. It reached 370.5955 from 370.1825, a rise of 0.413 points.

DAY'S TRADING AT A GLANCE

Table with columns: DSE Share Price Index, Market Capitalisation (Tk), Turnover in Volume, Turnover in Value (Tk)

Table with columns: Company, Previous price, Closing price, Change, Change, Number of shares/debentures

Gains (09)

Table with columns: Company, Previous price, Closing price, Change, Change, Number of shares/debentures

Losses (16)

Table with columns: Company, Previous price, Closing price, Change, Change, Number of shares/debentures

Traded at previous rates (07)

Shares: 3rd ICB M Fund (35), 6th ICB M Fund (40), Atlas Bangladesh (60), Ibinstna (10), BGIC (10), Green Delta Insurance (50), Bextimco Pharma (385).

DSE SHARES AND DEBENTURES

Table with columns: Company, FV/ML Tk, Shares Pukar Jute, Shorai Aash



Mustafa Aminur Rashid, Managing Director (Current Charge) is inaugurating the new premises of Foreign Exchange Branch of Agrani Bank at Motijheel recently. Naziruddin Ahmed, General Manager was also present on the occasion.

Northwest Airlines laying off 1,000 workers

EAGAN (Minnesota), Jan 5: Northwest Airlines, the fourth largest US carrier, said Monday it was laying off more than 1,000 workers because of hard times in the transport sector, reports AFP.

The cuts, which amount to a two per cent reduction in the 46,000-strong payroll, will affect 780 flight attendants, 35 full-time ground staff, 140 part-time ground staff and 88 reservation and sales agents, Northwest said in a statement.

"Adverse economic conditions and the brutal economic environment of the US airline industry have required us to take aggressive action," said Barry Kotlar, a senior Vice President for Human Resources.

Change in irrigation policies underscored

Agriculture and Irrigation, Water Development and Flood Control Minister M Mazid-ul Haq Tuesday emphasised the need for better coordination between different organisations who were providing irrigation facilities to the farmers and stressed the need for a suitable change in irrigation project areas, reports BSS.

He made this call while presiding over the standing committee meeting on agriculture and irrigation projects at the conference room of Agriculture Ministry. The meeting was attended by Agriculture Secretary A N M Yusuf, Irrigation Secretary M Asafudoula and senior officials of Agriculture, Irrigation, Cooperatives and Energy Ministry.

Stress on integration of womenfolk in development activities

A two-day workshop on "appropriate technology in the socio-economic development" was inaugurated Tuesday stressing integration of womenfolk in development activities by equipping them with proper technological expertise, reports BSS.

Speakers at the inaugural function called for applying appropriate technology in possible areas of socio-economic development through involving women as it was cost effective and could be handled by both educated and uneducated persons.

Iran's proposed budget may fuel inflation, fear economists

NICOSIA, Jan 5: Iran's proposed budget for the coming year over-estimates oil revenue and is likely to lead to higher inflation, officials and economists say, reports Reuter.

The draft, they say, has a "hidden" deficit of 10 per cent, which is likely to grow even bigger because of the perennial problem of being too optimistic about income and expenditure.

President Akbar Hashemi Rafsanjani has said the budget is balanced. But Hossein Hossaini Sharoodi, head of the Majlis (parliament) finance commission, told Resalat newspaper: "We have estimated revenues optimistically. It seems such levels would not be obtainable."

The predicted revenue shortfall, combined with a sharp devaluation of the rial incorporated in the draft

comparatively less time." she said, adding that late president Ziaur Rahman had correctly perceived it and floated Jatiya Mahila Sangstha to achieve the goal.

Referring to the workshop, Mrs Sufia Rahman said its objective was to acquaint our women with those of the developed world who had been able to improve their socio-economic status through application of appropriate technology.

Dr Shahida Rafique said science and technology had always added newer chapters in the world development activities and stressed that we should also follow the same path to achieve national prosperity and progress.

She said the present government had given due importance to the education of women and their employment and emphasized the need for maintaining a balance through practising democracy to remove discrimination between man and woman.

She said the workshop would contribute a lot towards acquainting the participants with the appropriate technology which would be of great benefit in their domestic and family life.

The workshop will deal with computer, solar power, wildlife preservation, pisciculture, food preservation, soap and cosmetic preparation, leather and agriculture, leadership training, women education, distant education for rural women, cooperative system for rural women, earth work, weaving, family planning, environment, sanitation, poultry rearing and mass literacy programme.