# Wari's winning luck holds



Wari Club registered a narrow two wicket win against City Club to retain their Mi? das touch in the

Milnars First Division cricket league yesterday.

In a low-scoring match at the DCS Wari, aided by some good bowling by Lalu, Zia and Timir, bowled out City Club for 129. Opener Zakir tried his best to justify his decision to bat first with a gritty 34. Unfortunately none of his teammates had any faith in his wisdom. Only a defiant 28 by Bappi in the lower order and ten from one-down Ujjal helped City cross the threefigure mark.

Extras amounted to 26. Lalu was the destroyer-inchief bagging three City wickcts for 15 runs. Zia and Timir bowled well

Gandaria Cricke-

ters and Defence

Officers' Housing

Society posted

easy victories in

yesterday's Seco-

nd Division cricket league

ffxtures at different venues

ered by a fine all-round per-

formance from Bulbul, came

out winners by a convincing

margin of 57 runs against

Spreadeagles at the

Dhanmondi Club ground while

Sadaat produced a magnificent

59 to pave the way for a

DOHS win over Dhaka

Wanderers Club at the

Cricketers were given a solid

start by their openers, Mukul

and Nasir, who shared a 90-

run stand off 19.1 overs. Mukul

dominated the partnership

Sent in to bat, Gandaria

Dhanmondi Cricket Stadium.

Ganadaria Cricketers, pow-

around the city.

Sports Reporter

capturing two wickets apiece. A fine innings of 33 by captain Didar following a useful innings of 27 from Ripon saw Wari through in 41.2 overs for the loss of eight wickets.

City's Salahuddin took two early wickets to worry Wari, for 33 runs. Nahid picked up two for 20.

#### LALMATIA WIN

A fine 97-run partnership for the second wicket out of a total of 176 laid the foundation of a 38-run victory for Lalmatia Club against Eskaton Sabuj Sangha in day's other engagement of the Milnars league at the Mirpur Pallabi ground.

Opener Arif struck a solid 69 with the help of eight fours while one-down Chapal scored 42. Rome was the only other Lalmatia batsman to reach the double figures as Lalmatia were all out for 176 in 44.3 overs.

Sports Reporter

with a strokeful 78-ball 61

punctuated by seven fours and

a six before being run out.

Nasir, the Ganadaria skipper,

played a subdued innings of 38

in 57 balls inclusive of six

The opening pair gave Tutu

and Bulbul a solid foothold to

go for their shots. Tutu hit one

four and a six for his 31 in 29

balls and Bulbul produced a

quickfire 25-ball 32 with three

shots across and one over the

Dipu sent the ball twice

At the end of the innings

The Spreadcagles batsmen

over the fence and across it to

the Ganadaria score showed

231 for four in their quota of

were never in the chase and

Debu made it miserable for

them from the very onset.

Debu snapped two quick wick-

remain unbeaten on 21.

fence.

35 overs.

The man who caused the slump in the Lalmatia middle order was Biplob. He took five wickets for 24 runs. Opi bowled well bagging two for 34. Faruque and Zahid took one wicket apiece.

A fine innings of 60 by Eskaton's Masud failed to revive the comatose Eskaton middle order as the collective aggression of the Lalmatia bowlers proved too much for them. Eskaton were skittled out for 138 in 42.5 overs.

Khokon was the pick of the Lalmatia bowlers bagging three for only seven runs. Chapal with 2 for 24, Uttam with 2 for 9 and Fahim with 1 for 22 contributed to Eskaton's doom.

### TODAY'S MATCHES

Agrani Bank vs Evergreen Railway vs Bima (Mirpur Pallabil

ets with the score reading 10.

order batsmen, however, with

the help from sloppy Ganadaria

fielding took the Spreadcagles

cessful bowler for Ganadaria

with three for 34 while Debu

day at the DCS, DOHS elected

to bat after winning the toss

and piled up 185 for the loss

hitting nine fours while Pappa

had one six and four fours in

his 31. Jewel scored 20 with

outs made the Dhaka Won-

derers innings crumble on

139. Shafiq scored 48, the

side highest, while Jahangir

and Rana chipped in with 21

of six wickets in 35 overs.

two boundaries and a six.

and 23 respectively.

took two for 5.

Bulbul was the most suc-

In the other match of the

Sadaat topscored with 59

Ekku, Sohel and three run

innings to a respectable 174.

Some of the middle and late

No 1 ticket will cost Tk 100, Ganadaria, DOHS post victories Gate No 3A Tk 50, Gate No 3

#### B Tk 30, eastern and western galleries Tk 10. The brief cricket tourna-

# the semifinal stage. Rajshahi cricket

ment comprising four scmifi-

nalists of this year's Damal

Summer cricket final began on

December 19 rightaway from

Sports Reporter

Sultanabad Cub emerged as the Rajshahi zone champions of the Seraj memorial cricket tournament beating Bandhan Krira Chakra by three wickets at the Rajshahi Stadium yesterday.

Batting first Bandhan K C scored 127 in 40 overs with Torik being the highest scorer with 23.

In reply, Sultanabad cruised home with six balls to spare for the loss of seven wickets. Samu topscored with 35 while Hira and Jamal remained unbeaten on 27 and 16 respectively.

### V-Day final from today

Sports Reporter

Cricket championship for the

1992-93 cricket season, be-

tween holders Abahani Krira

Chakra and Mohammedan

Sporting Club starts this morn-

ing at the Dhaka Stadium. An

eighty-overs a side affair, the

clash between the arch-rivals

with a huge 209 run victory

against the Greater Mymen-

singh Cricket Club (GMCC)

while Mohammedans earned a

passage with a 22-run victory

against strong Brothers Union

General ( retd) Majid-ul-Huq

will give away the prizes as the

Cricket Control Board (BCCB)

has fixed the rates of tickets

for the final match. VIP Gate

chief guest tomorrow,

Agricultural Minister Major

Meanwhile, the Bangladesh

Monday

Abahani entered the final

will be played over two days.

The final of the Victory Day

MELBOURNE. Dec 29: Rookie Damien Martyn scored an unbeaten 67 Tuesday as

Australia tightened their grip on the fourth day of the second cricket Test against the West Indies at the Melbourne Cricket Ground, reports AP.

At stumps, the West Indies were 32 for one wicket in their second innings, chasing a victory target of 359 on a deteriorating wicket.

Martyn, playing in his second Test handled the West Indies, pace attack and the crumbling pitch far better than any of his teammates.

Martyn's first Test half-century saved Australia from a dismally-low second innings total. The Australians eventually were shot out for 196 in their second innings after leading by 162 runs on the

The only other notable innings was a dogged 42 by lefthanded opener Mark Taylor, while first innings centurymakers Mark Waugh and captain Allan Border both were dismissed cheaply.

Waugh managed only 16 in an hour at the crease, while Border was dismissed for four.

Martyn top scored and was

well supported by tailenders Mery Hughes (15) and Mike Whitney (13), with whom he shared partnerships of 33 and 29 respectively. lan Bishop was the most

successful of the West Indies bowlers with three for 45, while Courtney Walsh, Phil Simmons and Curtly Ambrosc took two wickets apiece.

Keith Arthurton left the field midway through the second session after injuring his right thumb when he stopped a crashing off-drive by Martyn while fielding at cover.

Arthurton is expected to be able to bat on Wednesday, final day of the contest.

Haynes was out for five to

Windies have an uphill task ahead

Damien Martyn of Australia, who made his debut in the Brisbane Test, runs the ball past the West Indian 'keeper David Williams during the second innings on the fourth day of the second Test at the Melbourne Cricket Ground yesterday. Martyn remained unconquered on 67 as the Aussie innings folded on 196.

leave West Indies on nine runs for one wicket, with their main hope to hang on for a draw on the final day of the game at the Melbourne Cricket Ground.

With 13 overs to go to the close, paceman Merv Hughes forced off-form Haynes to edge a catch to keeper lan Healy.

At the close, captain Richie Richardson was undefeated on 12 in partnership with Phil Simmons, not out 14.

West Indies now need 327 runs to win on a dry wicket which is cracking and causing the occasional erratic bounce.

#### SCOREBOARD

Scoreboard at stumps on the fourth day of the second cricket Test between Australia and the West Indies here to

AUSTRALIA: 1st innings 395 (M E Waugh 112, Border 110, Boon 46, Walsh 4-91, Ambrose 3-70, Bishop 3-84)

WEST INDIES: 1st innings 233 (Arthurton 71, Lara 52, Adams 47, McDermott 4-66, Hughes 3-51)

**AUSTRALIA:** 2nd innings (overnight 26 for one): M A Taylor b Bishop D C Boon b Simmons S K Warne c Arthurton

b Ambrose S R Waugh c Simmons b Bishop M E Waugh c Adams b Walsh 16 D R Martyn not out A R Border b Bishop I A Healy c and b Walsh M G Hughes e Williams

C J McDermott e Arthurton

Extras; (b1, lb8, nb1) Fall of wickets: 1-22; 2-40; 45 3

6 9 0

Fall of wickets: 1-9 M R W 0 24 0 Overs:13

PROSPECTUS PAGE-3

DIRECTORS INTEREST: The Directors have no personal interest except to the extent of receiving the ordinary remuneration for attending the Board Meeting as provided in the Articles of Association.

#### NUMBER OF DIRECTORS:

Until otherwise determined by the Company in General Meeting, the number of Directors shall not be less than seven nor more than eleven. QUALIFICATION:

The qualification of a Director shall be his holding of shares in the Company of the nominal value of Tk. 20,000/- at least in his own name, relaxable in the case of Directors representing institutions holding shares of the requisite value.

# **REMUNERATION:**

The remuneration of the Director shall be Tk. 750.00 or such sum as may be decided by the Shareholders from time to time for attending each meeting of the Board of Directors.

# **BORROWING POWER:**

The Directors may from time to time raise or borrow from any person, bank or company and may themselves lend any sum or sums of money for the purpose of the company.

#### PART-VII RIGHT OF SHAREHOLDERS

VOTING RIGHTS: In terms of the relevant provisions of the Companies Act, 1913 and the Articles of Association of the company the shareholders shall have the usual voting right in person or proxy in connection with among others, election of Directors, Annual General Meeting etc.

TRANSFER OF SHARES: In terms of the provision of the Companies Act, 1913 and other relevant rules in force shares of the company are freely transferable. However, the Directors may at their discretion and without assigning any reason decline to register any transfer of share (other than fully paid-up shares) to a person whom they do not approve. If the Directors refuse to register the transfer of any shares they shall within 6 weeks send to the transferor and the transferee notice of refusal. No transfer shall be made to a person of unsound mind or minor or to a Firm or Trust. The company shall not charge any fee for registering transfer of shares.

**DIVIDEND POLICY:** The Company will follow a dividend policy Which will allow it to privide a fair return on its Shareholdrs investment and simultaneously allow for building up retained earnings and reserves at a rule that would sustain the growth of the Company.

PERIODICAL INFORMATION TO SHAREHOLDERS: The Directors shall present the Annual Balance Sheet and Profit & Loss Statement. Financial Statements will be prepared in accordance with the generally accepted accounting principles consistently applied for providing maximum disclosure to the shareholders regarding the financial and trading position of the company.

#### **PART-VIII** HIGHLIGHTS FOR POTENTIAL INVESTORS

# **FAVOURABLE POINTS**

Comparative performance for last three years are as under:

	G. (2007)		
Return on Equity (%)	33.40	46.93	39.83
Net Profit / Equity)			

60.32 Earnings per share (Tk.) 42.64 99.60 (Net profit / No. of shares) Dividend per share (Tk.) 15.00 Cash dividend 15.00 15.00 Stock Dividend 100.00 17.63 39.62 Operational Growth (%) 21.08 (in contract amount)

- Net profit per share for next three years is expected to be average Tk. 40 if all the conditions remain as per current situation.
- 3) The technical assistance for leasing is provided by KDLC, one of the largest leasing companies in Asia & Pacific.
- Sponsored by reputed financial institutions having long experience in financing.

# **RISK FACTORS**

- 1) A major change in the industrial policy particularly textile sector may affect the profitability since the company's exposure is highest in this sector.
- Recovery situation may worsen if the Loan Court judgements connot be effectively executed.
- Market share may decrease if large number of leasing companies are permitted to operate.

### PART-IX MISCELLANEOUS

**AUDITORS** 

M/S. RAHMAN RAHMAN HUQ Chartered Accountants 52, Motijheel C/A Dhaka

BANKERS OF THE COMPANY

Sd/-

Illegible

Kie Tae Park

1991

THE CITY BANK LIMITED Jibon Bima Tower 10 Dilkusha C/A Dhaka

ANZ GRINDLAYS BANK PLC 2 Dilkusha C/A Dhaka

IEIC BANK LIMITED

	Agrabad Branch, Chittagong	
Sd/-	Sd/-	
Illegible	Illegible	
Derek Else	Deen Mohammad	
Sd/-	Sd/-	
Illegible	Illegible	
C. M. Alam	A.K. Serajur Rahman	
Sd/-	Sd/-	
Illegible	Illegible	
M. M. Murshid	Dalip Pathak	
Sd/-	Sd/	
Illegible	Illegible	
Yun S. Kim	I. K. Kang	
	2/12/19	

# APPLICATION FOR SHARES

b Ambrose

b Simmons

### INDUSTRIAL DEVELOPMENT LEASING COMPANY OF BANGLADESH LIMITED

The Director, Industrial Development Leasing Company of Bangladesh Limited,

Hadi Mansion, 6th floor

any smaller number that may be allotted to me/us upon the terms of the company's approved prospectus and subject to the Memorandum and Articles of Association of the company. Further, I/We authorise you to place my/our name(s) on the Register of Member(s) of the company as the holder(s) of the ...... allotted to me/us pursuant to this application and to send Allotment Letter in respect thereof and/or a crossed (account payable only) Cheque in respect of any application money returnable by post at my/ our risk to the first applicant's address stated below:

..... Brnach.

I/We agree to fully abide by the instructions printed overleaf.

Name and address:

Mr./Ms ...... Father/Mother's Name ......

Postal Address .....

Specimen signature (s)

Sd/-

Illegible

M. Aminul Islam

	Agrabad Branch, Chittagong	
Sd/-	Sd/-	
Illegible	Illegible	
Derek Else	Deen Mohammad	
Sd/-	Sd/-	
Illegible	Illegible	
C. M. Alam	A.K. Serajur Rahman	
Sd/-	Sd/-	
Illegible	Illegible	
M. M. Murshid	Dalip Pathak	
Sd/-	Sd/	
Illegible	Illegible	
Yun S. Kim	I. K. Kang	

2 Dilkusha C/A

Dhaka att of and

Dear Directors,

cash/cheque/draft/pay order No. ...... Date ...... on .......... on ......

Sole/First Applicant

Postal Address .....

or ID (in any) ...... Mr./Ms ...... Father/Mother's Name ......

or ID (in any) ......

1. Name (In Block) ...... Signature ...... Signature

2. Name (In Block) ...... Signature ....... Signature

Banker's Acknowledgment Certified that this bank has received (Tk......) Taka...... from Mr/Ms ...... from Mr/Ms .....

being application money for shares of INDUSTRIAL DEVELOPMENT LEASING COMPANY OF BANGLADESH LIMITED. INSTRUCTIONS

1. All information must be typed or written (in full in block letters) in English or in Bengali and should not be abbreviated. 2. Applications must be made on the Company's printed form/photocopy thereof.

3. Remittance for the full amount of the shares must accompany each application and must be forwarded to any one of the Bankers to the Issue. Remittance should be in the form of cheque(s) or draft(s)/pay order(s) payable to one of the Bankers to the Issue "A/C IDLC OF BANGLADESH LIMITED" and crossed "A/C payee only" and must be drawn on a bank in the same town as the bank to which the application form has been sent.

4. In the case of Joint Application form, the allotment letter will be despatched to the person(s) whose name appears first on this applicaion Form and where any amount is refundable in whole or in part, the same will be refunded by cheque and by post/courier service to the person named first on this Application Form in the manner prescribed in the Prospectus.

5. In case where shares are assigned/distributed by allotment, an applicant should submit only one application (and not more than one) for the total number of shares required. All other application may be made in single or joint name(s). Two or more applications in single and/or joint names will be deemed to be Multiple Applications if the Sole and/or First Applicant is one and the same.

6. No receipt will be issued for the payment made with application but a provisional acknowledgment will be issued by the Bankers to the Issue for application lodged with them.

7. Refund will be made through "Account Payee" cheque(s) only.

8. Allotment shall be made solely in accordance with the instructions of the Controller of Capital Issues.

9. Making of any false statement in the application or supplying of incorrect information therein or suppressing any will make the relevant information application liable to rejection and subject to forfeiture of application money. The said application money will be deposited in Account specified by the CCI. This may be in addition to any other penalties as may be provided for by law.

10. Applications which do not meet with the above requirements or applications which are incomplete shall not be entertained. Name(s) of the Bankers To the Issue:

iii. American Express Bank Ltd. iv. Agrani Bank v. IFIC Bank Ltd. ii. Banque Indosuez i. The City Bank Ltd.

M R Whitney run out

3-41; 4-73; 5-90; 6-102; 7. 42 2 34 2

121; 8-154; 9-167. Bowling Ambrose Bishop Wadsh Simmons Hooper Overs: 91.4 WEST INDIES: 2nd innings

5 D L Haynes e Healy b Hughes 5 P V Simmons not out R B Richardson not out Extras: (nb1) Total: (For one wicket) Bowling McDermott 15 llughes Whitney