Raytheon gets \$1b missile contract

LEXINGTON, Dec 24: Raytheon Co announced Wednesday that its missile systems division has been awarded a 1.03 billion dollar contract to provide Saudi Arabia with Patriot missiles and associated equipment. The order, described as one of the largest foreign military sales in the company's his tory, "is important because it maintains a production base for a system that is critical for the defence of the US and its allies," said William H Swanson, senior Vice-President and General Manager of Raytheon's missile systems division in Bedford, reports AP.

## EC inflation falls to 3.8 pc

BRUSSELS, Dec 24: The European Community's average annual inflation fell to 3.8 per cent in November, from four per cent in October, to reach its lowest level since August, 1988, when it was 3.7 per cent, the EC statistics agency said Wednesday. Eurostat said the EC's States and 0.7 per cent for Japan. It said "substantial price rises in Germany, Italy and Greece were offse largely by moderate to low increases" in the other EC states, reports AP.

## Share prices rise in Hong Kong

HONG KONG, Dec 24: Share prices on the Hong Kong stock exchange jumped in moderate trading Thurs day in a half-day holiday session. The Hang Seng Index, the market's key indi cator of blue chips, rose 124.02 points, or 2.3 per cent, closing at 5,442.01 Turnover totaled 1.469 billion Hong Kong dollar (190 million US dollar) compared to Wednesday's full-day total of 2.020 billion Hong Kong dollar (261 million US dollar). Brokers attributed the gain to year-end windowdressing and optimism ahead of the Christmas and New Year's holidays, reports AP.

### Stocks, dollar up in Tokyo

TOKYO, Dec 24: Share prices on the Tokyo Stock Exchange gained moderately in quiet Thursday morning trading, as the US dollar rose against the Japanese yen. The 225-issue Nikkei Stock Average stood at 17,728.18 points at the end of the morning session, up 37.51 points, or 0.21 per cent. from Tuesday's close. Financial markets in Tokyo were closed on Wednesday for Emperor's Birthday, a national holiday, reports AP.

## World coffee output may fall by 7 pc

WASHINGTON, Dec 24: World coffee production is expected to fall seven per cent in the 1992-93 season, mainly because of smaller Brazilian crop, according to the US Agriculture Department. World production should fall to 95.9 million bags in 1992-93, its lowest level since 94.4 million bags were harvested in 1988-89. the department said in its December report on the world coffee market, reports

## Stocks finish mixed in New York

NEW YORK, Dec 24: The stock market finished mixed Wednesday, after a modest early advance faded. Interest rates in the US Treasury bond market have fallen this week to their lowest levels since early fall, encouraged by optimistic views of the inflation outlook for 1993. At the same time, most economists agree that the pace of economic growth has been picking up in the latter stages of 1992. That optimism was dealt a small setback Wednesday when the Commerce Department reported a 1.9 per cent drop in new orders for durable goods orders last month, reports

## Dollar, gold rise in NY

NEW YORK, Dec. 24: The US dollar advanced in a quiet. dull session Wednesday, with the trading desks quiet due to Christmas holiday vacations and the close of financial markets in Japan. Gold rosc slightly. On the New York Commodity Exchange, gold bullion for current delivery was up 70 cent a troy ounce to close at 332,90 dollar. At Republic National Bank of New York, gold was quoted at 332.85 dollar, up 55 cents, reports

# Yeltsin preserves most of his economic reforms

MOSCOW, Dec 24: President Boris Yeltsin preserved most of his economic reforcriticised at home. mers and rejected a major overhaul of his Cabinet on Wednesday, says AP.

The reformers will report to the Soviet-era bureaucrat who became prime minister

Yeltsin also kept Foreign Minister Andrei Kozyrev, whom hard-liners accuse of being too pro-Western and want to oust. The defence, security, and interior ministers also remain unchanged.

Still, it remains unclear whether the new Cabinet will pursue the reform course set by Yegor Gaidar, who was re placed as prime minister last week by Viktor Chernomyrdin, a Sovict-era manager who ran the natural gas industry.

Keeping their post were three key Gaidar allies: Deputy Prime Minister Anatoly Chubais, in charge of privatisation: Deputy Prime Minister Alexander Shokhin and Economics Minister Andrei Nechayev.

But Yeltsin accepted the resignation of Foreign Economic Relations Minister Pyotr November rate compared to Aven, who was a member of three per cent for the United | Gaidar's inner circle and negotiated Russia's foreign debt. He was replaced by his deputy, Sergei Glaziev.

Yeltsin has not indicated to what extent the new government would pursue the Gaidar-

line on reforming the economy, which has won praise in the West but has been flercely

Chernomyrdin has already indicated he intends to expand subsidies to former Soviet industries, which would likely fuel inflation. He also wants to strengthen the ruble, but has not said how.

Western financial officials have expressed concern that Chernomyrdin will seek to slow Gaidar's reforms and a worsening of the economic situation could jeopardize privatization plans.

Yeltsin has know Chernomyrdin since their days in the Ural Mountains region, where Yeltsin was the top Communist Party official and Chernomyrdin held important posts in the oil and gas indus-

Gaidar had come under fire for acting too independently of the president, and Chernomyrdin is expected to be more likely to follow Yeltsin's orders

Yeltsin rejected the resignation of Social Welfare Minister Ella Pamfilova, the only woman in the Cabinet. She supported Gaidar but was not part of the core group of

New in the government were Yuri Yarov, the deputy

JAPAN: Greenpeace activists sailed on Dec 23 near Tokai port, some 120 km north of Tokyo,

Japanese plutonium carrier Akatsui-maru is expected to arrive at Tokai port early January

decided to provide tariff re-

duction programmes to help

speed up AFTA to stimulate in-

tra-ASEAN trade and invest-

ASEAN's industrial competi-

the other ASEAN members

were made in their respective

tiveness and efficiency.

capitals simultaneously.

ing next month.

It was also to enhance

Similar announcement by

Jakarta issued a list of

Trade Minister Arifin Sire-

7,366 goods it was slating for

gradual tariff reduction start-

gar announced that Jakarta

was forwarding 3,170 goods to

be included in the "fast track"

tariff reduction programme,

also slated for the "normal

track" tariff reduction pro-

allows respectively seven and

ten years for government to

gradually reduce tariffs of

goods of up to 20 per cent and

above 20 per cent to between

The normal track provides

15 years to achieve the zero to

gramme, Siregar said.

zero and five per cent.

five per cent tariff levels.

Another 4,196 goods were

The fast track programme

the Antara news agency said.

to demonstrate against the Japanese government's plutonium shipment from France. The

Singapore to allow \$ 21b

duty free imports from

ASEAN partners

ments.

SINGAPORE. Dec 24: Singa-

pore will allow more than 21

billion dollar (12.8 billion US)

worth of imports from its

Association of South East Asian

enter the island duty--free

from next year, the Trade

Development Board (TDB) said

A TDB statement said the

move was in line with the aim

of the six-member organisation

to provide a mechanism to es-

tablish the ASEAN Free Trade

Area (AFTA) within 15 years,

The move would allow some

5,713 items from its partners,

Brunci, Indonesia, Malaysia,

Philippines and Thailand to

enter Singapore without any

tariffs under the Common

Effective Preferential Tariff

(CEPT) scheme, the mecha-

enjoy reduced tariffs are sugar,

confectionery, organic chemi-

egories such as motor vehicles,

tobacco and alcohol would not

enjoy reduced tariffs, TDB said.

held in Singapore last January

Tuesday.

The fourth ASEAN summit

Poland, Russia and India

cals and clothing accessories.

Among items which would

About 120 items under cat-

nism to establish AFTA.

Tucsday, says AFP.

beginning 1993.

Nations (ASEAN) partners to

chairman of the legislature who became a deputy prime minister, and Borts Fyodorov, a former Soviet-era Russian finance minister who was named a deputy prime minis-

Eduard Nechayev was named as the new health minister and Mikhail Fedotov was appointed the new minister of information. Yevgeny Tkachenko was named the new education minister.

Yeltsin had been working on forming the government at his country home, where he had been holed up with a cold since he broke off a visit to China on Saturday to return to Moscow to work on forming the government.

Yeltsin announced his government in the form of a decree. It apparently does not require the approval of the Supreme Soviet, the standing legislature of the Russian Parliament.

Parliament earlier this month passed a constitutional amendment that would give the legislature the power to approve four key ministers in charge of foreign policy, defence, security and the interior. But the amendments do not apply to ministers who already hold those positions.

# No immediate smooth passage for EC travellers

BRUSSELS, Dec 24: The European Community's single market may herald a new era of barrier-free trade when it opens January 1, but travellers cannot immediately expect the same smooth passage as their

luggage, reports AFP. The market was originally aimed at assuring the free movement of goods, services, capital and people. Things look promising for three of the four but people is still problematic.

For while nine of the EC's 12 members are keen to abolish internal passport controls, Britain, Denmark and Ireland insist on retaining some checks to keep out filegal Immigrants or undestrables. As a result. EC officials have scrapped their January 1 target date for lifting controls and foresee only some relaxation over the year, first at land borders and seaports, later at some airports.

The Euro eitizen action service, a Brussels-based lobby group, says that 1993 will be something of a mixed bag for the unfettered circulation of people within the EC.

Travelers will find a halfway house to an internal market, achieved more in some parts of the community than others, for some types of transport more than others, and more for the goods people bring with them than for the people themselves," it said

# Iragis still have money to burn

BAGHDAD, Dec 24: Business is booming on Baghdad's stock exchange, where dealers say many Iraqis have money to burn despite UN economic sanctions, according to Reuter.

Really, we need more space," complained Rafidain bank broker Faig Al-Obaidy, surveying customers thronging the edge of the bustling trad

Exchange Director Sabir Al-Dulcimi says the market, which only opened in April, is one of the best performers in the Middle East.

Obaidy said it was taking time for the idea of shareholding to catch on, but despite sanctions about a quarter of the population could still afford to buy some shares.

"On the first dealing day, there were only about 20 to 50 people in the market. Now there are about 5,000 a day trading by phone or in per-

son," he said.
Now there's no more foreign currency to deal and he is one of 25 brokers trading the shares of 70 companies on the exchange.

# Shipping Intelligence

# **CHITTAGONG PORT**

Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Lca- ving
3/1	Ji Lin	· GI	Sing	Prog	19/12	30/12
1/3	Cape Syros	Mop (P)	Pira	Scacom	18/12	29/12
1/4	Banglar Baani	Sugar (P)	Pena	Cross	13/12	26/12
1/5	Farcast	C Peas	Glaton	MSA	19/12	31/12
1/6	Arunachal Pradesh	GI/GL	Mad	SSL.	23/12	25/12
1/7		Wheat (G)	32	HC	R/A	
1/8	Qing He Cheng	GI	S Hai	BDShip	20/12	24/12
J/9	Kamaleverett	GI	Sing	EBPL.	23/12	29/12
J/10	Endurance Sca	Repair	Agaba	EOSL.	25/1	31/12
J/11		Wheat (P)	Pers	Royal	8/11	25/12
J/12	Trans Asia	Fert	Bank	BOAL	1/12	25/12
MPB/1	Andrian Gonchard	w Cont	Sing	CT	22/12	26/13
MPB/2	Shenton	Cont	Sing	Omni	22/12	26/13
CC1	Al Fesant	Cement	Kaki	PRSA	14/12	26/13
TSP	Beeco Europe	R Phos	Safa	SSST	13/12	25/13
RM/4	Banglar Robi	Repair		USC	R/A	27/1
DD	Samudra Raj	GI	Kara	SSL	R/A	27/1
DDJ/1	S E Haider	Cement	Kara	VAIT.	R/A	30/1
RM/8	Al Swamruz	Repair	Metha	ASI.I	17/12	25/1
RM/9	Banglar Kiron	Repair	Anderson ever	104	R/A	27/13

# Date of Last Port - Lor al Cargo Loading 06/01 A S Okan OWSL. Wheat (P) digxi 15/01 Massy Phoenix TANTETO DE 112

Blue Tank Trader	24/12 S	anda Al	nem	E	CPON	70	
Entalina	25/12	Sing !	MSPI	•	HSD		
Ajon	3/01		CI		C P Oil	35	
Antares	4/01		C,I		Tallow		
v	ESSELS	AT KU	TUE	BDIA			
Name of Vessels	Cargo	Last Po		Local	5) 5)	1	Date of
Compare on the contraction	3-5-10-17% 124-1-125-125-125-125-125-125-125-125-125-1	C	all	Agent			Arrival
Arhon	TSP (G	) Sir	ng (	H&SL	10		24/12
Nodar Dumbadze	coso	P1.	1000	CT			24/12
VESSI	LS AT O	UTER A	IN	CHOR	AGE		

	ESSELS NO	ENTE	THIE		
TT Energy /		K Dia	ARL		20/12
Tug Neftegaz	. 7	Pujer	ARL		18/12
Tug Jupitaries	6	Sing	ARL	31	21/12
Gu Yuc	Cement	Indo	Bright		21/12
Sam Houston	GI	Cal	Karna	ntike sa	24/12
	OF VESSELS	FOR 25	12/92 TO	0 26/1	2/92

Iron Will J/11 B Baani യ J/12 Janbaz A Pradesh J/6 B T Trader J/2 RM/3 Damon 1/12 Trans Asia

RM/3 B T Trader RM/6 Antalina Al Reza J/7

traine of Acaoria	12000	12101		10000	
	Arrival	Call	Agent		Port
Safina-c-Ismail-2	24/12	Damam	TEV.	GI/GL	Karachi
Tai Shan Hai	24/12	Sing	H&SL		1963
Anting	24/12	Shang	BDShip	R Seeds (P)	i i
Optima 17/12	25/12	Sing	RSI.	Cont	Sing
NGS Ranger 14/12	25/12	Sing	BDShip	Cont	Sing
Mowlavi	26/12	*	SSI.	1.0	Alaka M
Eastern Mars	26/12	- 357	Prog	GI	
Petr Starostin 15/12	28/12		CT	Cont	Strig
Samudra Samrat	28/12	52	SSI.	GI	
Ingenuity 19/12 ·	28/12	Sing	RSL.	Cont	Sing
Fongyun 19/12	28/12	Sing	BOShip	Cont	Sing
NGS Express 19/12	29/12	-	BDShip	Cont	Sing
Trans America	29/12	BKK	DOM.	Sugar/Gl	2
Lena (48)11/11	30/12	Bank	Prog	Const Materials	7.
Hua Li	30/12	) =	ASLL	GI	- 32 ¥
Golden Union	30/12	Mong	OWSL.	37 841	Salam
Bharatendu(E/L) 23/12	30/12		SSL	E/LD	under Ant
Beceles	31/12	Cal	EBPL	GI	7
Parazkevi M-Y	31/12	Sing	BSL	Wheat (G)	
Meng Horng 20/12	31/12	Cal	BDShip	, Cont	Sing
Kota Buana 21/12	31/12	Sing	CTS	Cont	Sing
Tiger Force 19/12	01/01	Col	RSL.	Cont	Cal
1 Yamburenko 23/12	01/01		CT.	Cont	Sing
Banglar Sampad	04/01		BSC	GI	, 5
				131-52-41	

N. S.	TAN	KER	DUE			
Blue Tank Trader	24/12	Sanda	Athena	C	P Off	
Entalina	25/12	Sing	MSPL		HSD	
\jon	3/01		CT		P Oil	
Antares	4/01		<u> </u>	Ta	llow	,
V	ESSELS	AT K	UTUB	DIA		
Name of Vessels	Cargo	Las	t Port	Local	D	atc of
	30 - 17% 30 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	West Commission	Call	Agent	٨	rrival
Arhon	TSP	(G)	Sing 4	H&SL	. 2	4/12
Nodar Dumbadze	CDSO	MARCON.	Pluf	CT	2	4/12
VESSI	ELS AT (	DUTE	RANC	HORA	GE	
( F)		EADY	The second second			571.7474.35
Fong Shin +	Cont		Sing	BDShip	2	23/12
Continent-1	. GI		Pena	αA		24/12
	VESSEI	SNO	T REA	DY	=	$X^{+} \in$
lludra	TSP	12.00	Sfax	SSST		23/12
lron Will	Salt	8 (3/1) E	Col	MSA		23/12
Zanbaz-II	120		Cal	RRSA	THE RESERVE OF THE PERSON NAMED IN	20/12
VESSE	LS AWA	ITING	INST	RUCT	ION	_100 J
Banglar Shourabh		Magnines (2)		139C	R/A (1	
Banglar Jyoti	10			HC	R/A (2	
Banglar Asha				1190	R/A (2	0/12)
Al Reza	Repa	ir	*:	KSL	R/A (2	1/12)
Artemis-1	Ceme			Bright	R/A	2/11)
	ESSELS	NOT.	ENTE	RING		
TT Energy /	::		K Dia	VIST.	. 1 2	20/12
S				100000000000000000000000000000000000000		

CONTRACTOR				
OUTGOING	INCO	MING	SHIFT	ING
MOVEMENT (	OF VESSEL	S FOR 25		
am Houston	· GI	Cal	Karna	24/12
u Yue	Cement	Indo	Bright	21/12
ug Jupitaries	6	Sing	ARL	21/12
ug Neftegaz	9 5	Pujer	ARL	18/12

### 25/12 B Kallol to GSJ Al Fesanito J/2 Continent to J/6

0/12	Halls Asia				
TSP	B Europe				
26/12	2	#/	TO COMPANY TO THE TAX		
MBP/1	A Goncharov	MPB/2	NGS Ranger	RM/4	Banglar Robt to GS
MPB/2	Shenton	DOJ	B Shourabh	J/13	Fong Shin to MPB/2
GSJ	B Kallol	J/13	Optima	DD	Samudra Raj to CC
What has been a second	The same are the same at the s	-	A Marco		

The above were the Thursday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka

# Dhaka Stock Prices

At the close of trading on December 24, 1992

Transactions dull
Business fell in all aspects at Dhaka Stock Exchange (DSE)

on Thursday. Both shares and value dropped. Value lost by 65.89 per cent from Wednesday's Tk 2077384.40 to Tk 708501.50 while shares fell by 52.45 per

cent from Wednesday's 14490 issues to 6889 issues. Trading on the floor also fell on the day. Only 34 listed companies traded against 43 on Wednesday. Gainers lead the floor by 14 to 12 while the rest of eight companies traded at unchanged prices. The notable figure arreared on Karim Pipe's price list which fell by more than 23 per cent from previous price of Tk 99.00 to Tk 76.00.

The composite index continued to slip since Tuesday. Although figures hardly moved it still dropped 0.15 point to close at 373,6959 from Wednesday's 373,8495.

## DAY'S TRADING AT A GLANCE

DSE Share Pri Market Capita Turnover in V Turnover in V		1		373.6959 90,007.00 6889 708501.50	
Company	Previous price Tk	Closing price ( Tk	Change absolute) Tk	Change (% over	Number
Gains (14) Shares:	;	. *		~	* E

Shares:					
5th ICB. M Fund	94.00	94.44	0,44	0.468	160
6th ICB M Fund	63.06	63.71	0.75	1.190	280
Aziz Pipe	207.50	210.00	2.50	1.205	05
Renwick Jayneswa	91.00	92.00	1.00	1.099	100
Dhaka Vegetable	83.00	84.00	1.00	1.205	120
Zcal Bangia	8.80	9.00	0.20	2.273	300
Dulamta Cotton	76.00	78.50	2.50	3.290	10
Beximco Pharma	425.00	425.39	0.39	0.092	255
l'hamneo	44.00	44.40	0.40	0.909	125
Bata Shoe	37.02	38.00	0.98	2.648	200
Cig Coment	288.06	289.00	0.94	0.327	. 10
Monno Ceramic	327.00	330.92	3.92	1.199	65
Usmanta Glass	282.00	284.00	2.00	0.710	50
Debenture		144			
Besimeo Infusion	1475.00	1476.00	1.00	0.068	. 08
Losses (12)					
Shares:			600		
City Bank -	288.00	284.00	4.00	1.389	120
Rupali Bank	80.14	80	0.14	0.175	60
Green Delta	151.81	151.58	0.23	0.152	60
Eastern Cables	75.00	74.50	0.50	0.667	20
Karim Pipe	99.00	76.00	23.00	23.233	52
Bengal Food	133.50	133.00	0.50	0.375	81
NTC	220.00	210.00	10.00	4.546	05
Engle Star	18.50	18.46	0.04	0.217	90
Beximeo Infusion	228.02	220.66	7.36	3.228	440
Beximeo	18.22	18.20	0.02	0.110	100
GQ Ball Pen	84.30	84.00	0.30	0.356	100
New Dhaka Refac	110.00	100.00	10.00	9.091	. 60

100071

1000/1

100/5

100/10

100/5

100/5

100/10

100/10

100/10

109.00

100/10 150.00

100/10 151.58

100/10 170.00

100/10 170.00

100/5 172.00

10/50 44.00

100/5 210.00

100/5 240.00

100/10 80.60

100/5 265.00

10/50 20.00

100/5 74.50

100/10 90.00

100/5 76.00

100/5 62.27

100/5 155.00

100/5. 255.0

100/5 766.72

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10/50 46.00

100/5 20.00

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100/51040.00

10/50 2.25

100/5 100.00

100/5 550.00

100/5 185.00

10/50

100/10

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10/100

100/10

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10/50

10/50

10/50

60.00

NT

5.35

NT

Texpick Ind

Usmania Glass

DEBENIURES (04)

9.00

65.20

14.00

88.00

100/5 710.00 . -

100/10

10/50

10/50

100/5

69.00

9.90

92.00

Company

Al Baraka Bank

BANKS (10)

All Bank

Islami Bank

Pathali Bank

Rupali Bank

Uttara Bank

INVESTMENT (08)

1st ICB M.Fund

4th ICB M. Fund

5th ICB M. Fund

6th ICB M. Fund

INSURANCE (04)

**ENGINEERING (19)** 

Bangladesh Autocars 100/5 58.00.

Aftab Automobiles

Bangladesh Lamps

B. That Aluminium

Bengal Carbide

Bengal Steel

Eastern Cables

Howlader PVC

Metalex Corp.

Monno Jutex

Panther Steel

A.B Biscuit

Apex Food

Aroma Tca

Lungers

B.L.T.C.

B.T.C.

Alpha Tobacco

Aman Sca Food

B.D. Plantation

Ctg. Vegetable

E.L. Camellia

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Oil

Tulip Dairy

Yousuf Flour

BD Oxygen

Munal Jute

Northern Jute

Shamser Jute

Sprinted Jute

Zeal Bangla Sugar

FUEL & POWER (04)

Eastern Lubricant

Gemini Sca Food

Modern Industries

Dhaka Vegetables

Bengal Food

National Tubes

Quasem Drycells

Renwick Jagneswar

FOOD & ALLIED (23)

Singer Bangladesh

Monno Stafflers

Karim Pipe

Atlas Bangladesh

Aziz Pipes

ICB Unit Cert.

Sales Price

Re-purchase

Green Delta

Peoples

United

2nd ICB Fund

National Bank

11.1.0

U.C.B.L.

Traded at previous rates (8)

Shares: Arab Bangladesh (8), United Commercial Bank (90), 3rd ICB M Fund (95), Bangladesh Autocars (220), Bangladesh Oxygen (2000). Rahman Chemical (1000). General Insurance (410), United Insurance (190).

# DSE SHARES AND DEBENTURES

FV/ML Tk		Sonali Aansh	100/5	49.00
FV/N	AL TR	TEXTILE (20)	- 17.	-
Mark C	- Marin	Albaj Textile	10/50	NT
The second secon	890.00	Arbee Textile	100/10	112.00
100/5		Ashraf Textile	10/50	32.00
	284.00	Chand Textile	10/50	NT
コンス まり 損素 ひごとり	178.00	Chand Spining	10/50	NT
25 km, 000 (700 200)	1700.00	Desh Garments	100/10	54.00
100/5 100/5		Dulantia Cotton	100/10	78.50
00/10		Eagle Star Textile	10/50	18.46
100/5		GMG Ind. Corp.	10/50	10.00
	100.00	Modern Dying	100/5	35.00
		. Padma Textile	100/20	175.50
		Quasem Silk	10/100	-4.50
100/5	80.00	Quasem Textile	10/50	5.50
100/5	370.00	Rahim Textile	100/5	65.50
100/5	165.00	Saiham Textiles	100/10	0.0000000000000000000000000000000000000
100/5	147.50	S.T.M. (ORD)	100/5	
00/10	147.00			
00/10	94.44	Stylccraft	100/5	
00/10	63.71	Swan Textile	100/5	
	Non-real markets	Tallu Spinning	100/10	107.00
	114.00	Tamituddin	100/10	179.00

### 100/10 179.00 Tamijuddin PHARMACEUTICALS & CHEMICALS (18) 10/50 11.50 Ambce Pharma 100/5 60.00 Bangla Process 100/10 205.00 BCII. 100/00 220.66 Beximeo Infusion 100/5 425.39 Beximeo Pharma 10/50 125.00 10/50 10.00 TCI 100/10 N Polymer 100/5 75.00 Kohinoor Chemical Petro Synthetic 10/50 11.10 100/5 450.00 Pfizer 100/5 162.50 Pharma Aids 100/5 44.00 Pharmaco Progressive Plastic 100/5 60.00 Reckitt & Colman 10/50 110.00 100/10 35.00 Rahman Chemicals

### 100/20 103.00 Wata Chemical PAPER & PRINTING (06) 10/50 13.14

Therapeutics

The Ibusina

ERVICE (02)	10/50	12.0
onali Paper	10/50	51.0
adma Printers	10/50	50.0
aper Processing	100/10	,37.0
aper Converting	100/5	110.0
Ionospool Paper	100/5	55.0
agic Dox	10700	242.

100/5 78.00

363.83

36.25

100/5 284.00

600/1 317,00

1500/1 1415:00

2000.00

100/10 101.00

10/50	11.55	
10/50		
17)	1175	

I. Service	10/50	
ISCELLANEOU	8 (17)	
ex Tannery	100/5	
amit	10/50	
ata Shoe	10/100	

Bata Shoc	10/100	38.00
Beximeo	10/100	18.20
SC	100/5	50.00
Chittagong Cement	100/5	289.00
i. Q. Ball Pen	10/50	84.00
ligh Speed	100/5	80.00
limadri Ltd.	10/100	6.00
filon Tannery	100/5	16.00
Ionno Ceramic	100/5	330.92
lew Dhaka Refor	100/20	100.33
heonix Leather	100/5	90,00
Savar Refractories	100/5	93.00
The Engineers	100/5	100.00
Texpick Ind	100.10	115.00
The second secon	Property of the second second	The state of the s

### 94.00 100/10 National Oxygen Bengal Food 10/50 48.00 Padma Off Co. 18.5% 1992) Beximeo JUIE (12) Beximco Infusion 1500/2 1476.00 100/10 Ahad Jute NT 10/50 Anowara Jule 8.50 10/50 Beximco Pharma 1428/1 1405.00 Delta Jute NT 10/50 Gawsia Jute 60.00 100/5 Islam Jute Juasem Silk 80.00 100/5 Jute Spinner

10/50

10/50

100/5 105:00

(17% 1994) Note : FV = Face Value ML= Market Lot NT= Not Traded 100/5 100.00 AL = Allotment Letter

were the major export accounts for the brokens whilst Pakistan absorbed the larger volume of the fannings grades. Local traders were active for the good liquoring types. Total withdrawals of the sale stood at a low 13 per cent as against last week's 29 per cent. In the leaf category, a total

of 21241 packages was offered of which, the export buyers appropriated for 61 per pept of

income rises to \$ 6.154b AMSTERDAM: The world's

KPMG's fee

- AFP/UNB photo

largest international accounting and consulting firm. KPMG, announced that its fcc income has increased for the fiscal year ended September 30, 1992 to 6.154 billion US dollar up by 2.3 per cent over the 1991 figure of 6.013 billion US dollar, says a press release.

Growth rates in North America were low in view of the recession. Revenue generated overall in Europe increased to 3.2 billion US dollar, which represents 52 per cent of worldwide revenues and confirms KPMG's position as the dominant professional services firm in Europe. In Eastern Europe, KPMG's prac-

tices more than doubled.

Excluding Australia and New Zealand, which were both affected by the recession, a strong growth rate of 18 per cent is reported from the Asia Pacific region which emphasises the region's increasing importance to KPMG and reflects the regions' economic expansion. During 1992 KPMG expanded operations in this region, entering into a joint venture in China and opening representative offices in Hanoi and Ho Chi Minh City, Victnam. Strong growth of 14 per cent is reported from the Latin American region.

# Demand leads tea prices higher By Staff Correspondent

Strong demand for all types the sale while the local traders of teas led most prices to brought 27 per cent and the climb sharply over the last rest 12 per cent were withlevels at this week's auction sale held in Chittagong on

In the dust category, 4,692 packages were offered, of which, the internal traders According to a Unity purchased 60 per cent while Brokers market report, strong the export buyers accounted export demand led most prifor 21 per cent of the sale and ces to incline sharply and after a long interval, prices are the remaining 19 per cent was moving considerably in the withdrawn. seller's favour.

Following is the categorywise market performance report as prepared by Unity bro-

CTC: Strong demand for most brokens led to much dearer rates than last. The bolder types were dearer by about Taka six per kg whilst the smaller sorts moved up by Taka 3-4 per kg. Few selective lines sold up to Taka 51.40.

Fannings were in better demand and prices improved substantially at between Tekp

liquoring types often gained more. Handful of popular lines sold between Taka 51.80 Taka 55.40. **GREEN TEA: 430 packages** 

2-4 per kg. Grainy and good

were offered. FYH's sold between Taka 49:00 - Taka 52.20. Yll's between Taka 49.00 - Taka 56.70 whilst the llysons sold between Taka 44.60 - Taka 44.70 per kg.

DUST: 4,692 packages were offered. Good liquoring cleaner varieties were fully firm to dearer by Taka one to two per kg. Powdery types moved up by about a Taka whilst the poorer sorts were fully firm. The next tea auction sale

(No 36) will be held on December 29 and total offerings will consist of about 20,000 packages of leaf and another 3,000 packages of dust.