

# Japanese entrepreneurs ready to relocate industries in Bangladesh

The leader of the visiting investment mission of Nishio Chamber of Commerce and Industry, Japan, Kohji Kajikawa, Thursday said that Japanese entrepreneurs were ready to relocate their industries in Bangladesh, reports BSS.

The Japanese textile industry which were not being managed properly due to shortage of both skilled and unskilled labour could be relocated to Bangladesh, Kajikawa said while addressing the members of the Dhaka Chamber of Commerce and Industry (DCCI).

He said this relocation could help generate additional employment in Bangladesh. In this connection, Kajikawa mentioned that setting up of a waste cotton industry and other industries were already being examined.

The leader of the Japanese investment team, however, mentioned the absence of sufficient infrastructural facilities like power and telecommunications in Bangladesh.

Kajikawa, who is leading a 12-member delegation, said that he and members of his delegation held elaborate discussions with the Ministers for Industries and Labour and Manpower and functionaries including Chairmen of Export Processing Zone and Board of Investment (BOI) regarding investment opportunities in Bangladesh.

Bangladesh.

He said the policy reforms initiated by the new democratic government like the introduction of market economy and the new industrial policy would help attract foreign investment including that from Japan.

Kajikawa appreciated the introduction of Bangladesh Biman service to Nagoya and hoped that this would help further strengthen the existing trade relations between the two countries.

Earlier welcoming the Japanese investment team, President of the Dhaka Chamber of Commerce and Industry M Yunus said that textile was the most important sector where Japanese investors could come in a big way to cater to the ever increasing demand of fabrics to the international market.

He said there could be joint ventures in cement, power generation and telecommunications.

Yunus said Japanese entrepreneurs could also invest in the sectors of leather, footwear, sports shoes, ceramic wares, fruit processing and canning on buy back arrangement so that the produce could be exported to Japan and also to the third countries.

at competitive prices. Giving a comparative figure of the trade between the two countries Yunus said Bangladesh's imports from Japan was six times higher than that of exports to Japan.

He said during the period of 1988-89 to 1991-92 Bangladesh import from Japan stood at 1525.63 million US dollar while the country's export to Japan during the same period was worth 238.53 million dollars.

President of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) Mahbubur Rahman also spoke on the occasion.



M Yunus (3rd from left) President, DCCI with the Japanese investment survey mission at the DCCI Auditorium on Thursday.

## BIBM course on audit, inspection ends

A 12-day long training course on 'Audit and Inspection in Banks' concluded on Thursday. Bangladesh Institute of Bank Management (BIBM) conducted the course with a view to familiarise the bank officials with the principles and practices of audit and inspection in banks. Officers from different banks and financial institutions participated in the course, says a press release.

A H M Nurul Islam Choudhury, Director General, BIBM, presided over the concluding session of the course and gave away the certificates to the participants. He, in his speech, underscored the importance of the course for developing skills for detecting the irregularities leading to frauds and forgeries.

## 85 development projects completed in Patuakhali

PATUAHALI, Dec 3: At least 85 development projects under Food for Works Programme have already been completed in the district during the current year, reports UNB.

According to official sources, about 3000 metric tons of wheat were allocated for the implementation of these projects in all the six thanas of the district.

The projects included reconstruction of roads, embankment, bridges, clearing of bushes including water hyacinths and repair of some educational institutions.

In Jhalakathi district at least 125 uplift projects under FWP are progressing fast.

Official sources said these projects were taken up under rainy season Food for Works Programme.

Of the total, 35 projects are being executed in Sadar, 30 in Nalchity, 35 in Rajapur and 25 in Kathalia thanas of the district.

## 648 tonnes of wheat sanctioned for development works in Pabna

PABNA, Dec 3: Government has sanctioned 648 metric tons of wheat for 360 projects under test relief programme in nine thanas and three pourasabhas of the district during the winter season, reports UNB.

The projects included repairing of roads, earth filling, development of clubs, mosques and madrasas.

According to official sources, the allocation break-up is: 100 metric tons for 60 projects in Sadar, 53 mts for 23 projects in Aigharia, 70 mts for 32 projects in Iswardi, 74 mts for 45 projects in Chalmohar, 42 mts for 42 projects in Bhanganura, 42 mts for 34 projects in Faridpur, 71 mts for 36 projects in Sathia, 52 mts for 29 projects in Bera, 71 mts for 37 projects in Sujanagar, 27 mts for 18 projects in Pabna pourasabha, 18 mts for 11 projects in Iswardi pourasabha and 17 mts for 7 projects in another pourasabha.

## Around The Bazaar Rice stable, fruits plentiful

By Staff Correspondent

Stable supply of rice, despite closure of rice mills in Dinajpur and Rangpur region, kept prices pretty low in the city markets.

Rice wholesalers in Badamtoli said production of rice this year was so good that even if the Dinajpur region, where rice production was always very high, stopped its supply — the prices would not be affected for the time being.

"We can carry out business without Dinajpur," one wholesaler said, "other places produced enough rice to support the nation well."

Meanwhile, arrival of new fine rice pushed prices further down. Only two months back, the whole sales sold fine rice at a maund for Taka 1500 due to acute crisis of its kind, now the price went down as low as Taka 950, a maund. But supply of fine rice is yet to begin," said a dealer adding, "the actual supply season begins after two weeks and its price is expected to fall by comparatively a large margin". The new fine rice is also better in quality

than that of the last year, the whole sales added. However, he, wholesalers said that production of fine rice has been lower than that of last year. "Only one fourth the production of last year has been harvested this year," a wholesaler said.

The wholesalers sell irri rice at Taka 280 to 300 a maund (Taka seven to eight kg), katarbhog for Taka 500 to Taka 540 (Taka 12 to Taka 13 a kg), patjam Taka 400 (Taka ten a kg).

"But if the rice supply from Dinajpur continues to be low the price of katarbhog, kalam and jashoa types would be affected. These varieties are produced exclusively in the greater Dinajpur region", the wholesalers informed.

There are about 150 rice mills in the Dinajpur region among which 20 to 25 mills are capable of huge quantity output.

Meanwhile, price of imported fruits also decreased this week against the previous few weeks. The price of so

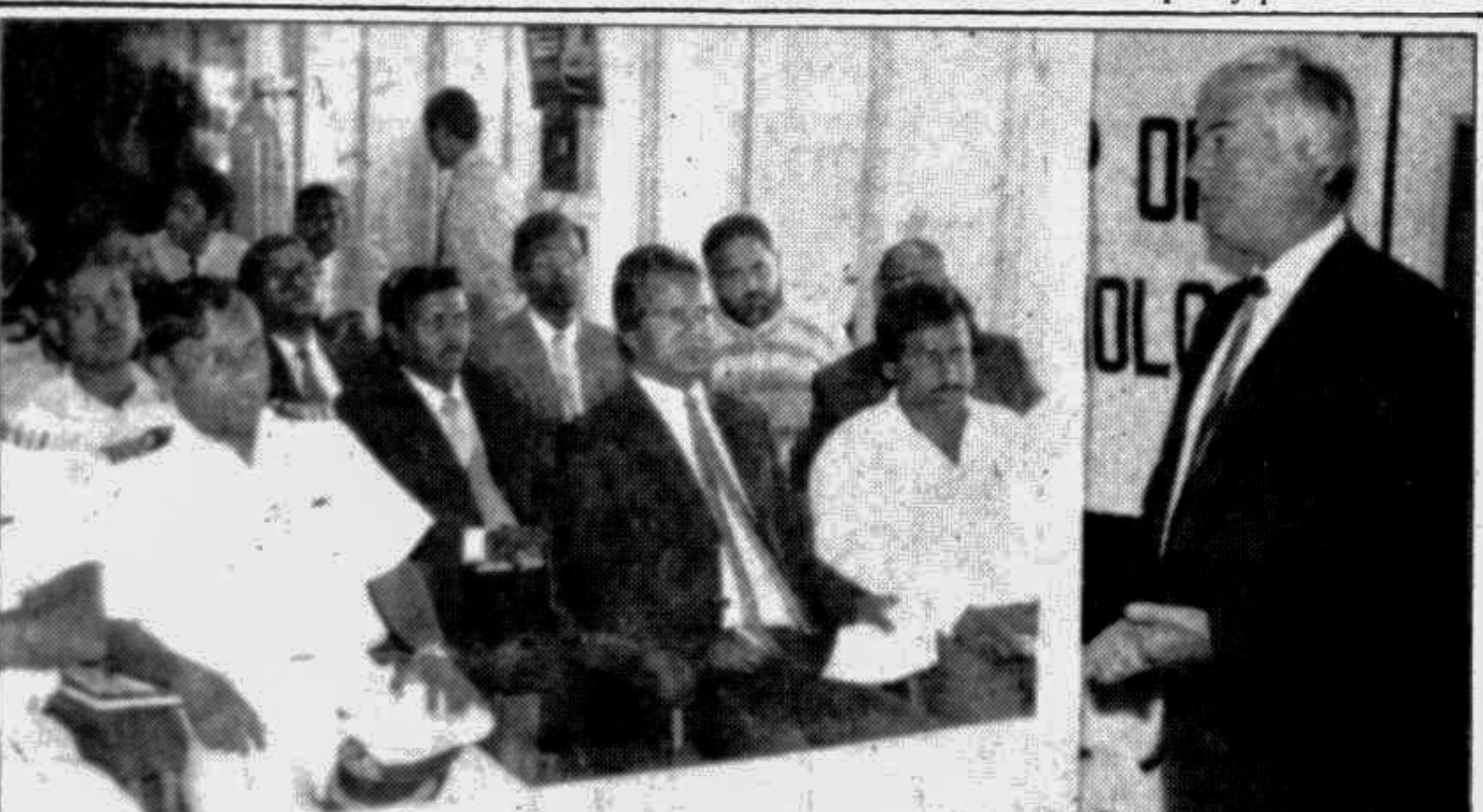
called 'Sylhet-orange', actually turning out to be Bhutanese orange was available for Taka 525 a crate having roughly 225 oranges. Earlier the same crate had a price tag at Taka 600. "Locally grown fruits are very rare in the markets," said the fruit wholesalers, "adding most of the fruits come from India, and some from Bhutan as well". Oranges come from Bhutan through Bhurungamari border, but fruit sellers exploit the Sylhet-orange fame to sell these oranges.

Indian apple is also available in the markets sold at 16 Taka a kg.

Among other imported fruits available are Indian anar (a 15 kg box sold for Taka 600 and grapes (Taka 80 per kg).

The only locally grown fruit available other than the common coconut and papaya, in the wholesalers market in Sadarghat was pineapples from Mymensingh. The price is Taka 300 for 100 pieces.

"The fruit market is not good," wholesalers complain "trading is low as demands for fruits are pretty poor".



Richard Benson of Murex England conducting a workshop on welding technology organised by Bangladesh Oxygen Limited on Dec 3.

## Works Minister to opposition parties Extend cooperation to create investment atmosphere

Works Minister Rafiqul Islam Mia Thursday called upon the opposition parties to extend their cooperation in creating congenial atmosphere for investment and help smooth functioning of democracy in the interest of all, reports BSS.

If the hard earned democracy fails, economy will be destroyed and the nation's backbone will be crippled," he told a seminar on 'Revitalisation of textile industry at the Shipakala Academy in the city.

Organised by the Ministry of Textiles, the day-long seminar was addressed by parliament members, entrepreneurs and top officials of the nationalised and private commercial banks.

Presented by Prime Minister Begum Khaleda Zia was determined to make the economy self-reliant by providing all necessary supports. The government wants to resolve all issues including those relating to industry through open discussions, the Minister said.

The Works Minister, who hailed the adoption of free economy as the new policy of the opposition Awami League, said this major and positive development had done away with a number of unnecessary complications in the planning process.

The State Minister also stressed the need for competitive price of raw materials and added if that could be ensured, success was a must. "Yarn price must be competitive with our neighbours, at least with India to overcome uneven competition," he said.

Awami League MP Abdur Rouf demanded duty relief on raw materials like cotton and yarn so that Bangladesh textiles could compete with imported goods.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 04/12/92 & 05/12/92.

Berth No	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Leave
J/1	Orang Berani	GI	Sing	HBA	1/12	3/12
J/2	Supreme	Wheat	-	Royal	22/11	10/12
J/3	Continent-1	GI	Kara	CLIA	30/11	5/12
J/4	Bi Ryu Gang	Sugar	Bank	TSL	25/11	6/12
J/5	Vishva Mamta	GL/GI	Mad	SSL	30/11	4/12
J/6	Atlanta-T	Sugar	P Land	Seacom	30/11	9/12
J/7	Damon	Wheat	Mera	Royal	8/11	10/12
J/8	Da Shi Zhai	GI	S Hal	BDSHIP	30/11	3/12
J/10	Endurance Sea	Repair	Agaba	EOSL	25/11	15/12
J/11	Soarer Bellona	Wheat	Sing	OWSL	16/11	10/12
J/12	YU Xue	Wheat	USA	Royal	23/11	11/12
J/13	NGS express	Cont	Sing	BDSHIP	1/12	3/12
MPB/1	Petr Starostin	Cont	Sing	CT	1/12	4/12
MPB/2	Ingenuity	Cont	Sing	RSL	1/12	3/12
CCJ	Thai Binh	C Clink	Agaba	UMAL	R/A	5/12
GSJ	Banglar Asha	Repair	-	RSC	R/A	8/12
TSP	Actos	R Phos	Jedda	SSST	1/12	9/12
RM/3	Burgh Kesumba	C DSO	Damam	TSL	2/12	5/12
RM/8	Safar	Repair	Col	ASL	19/11	8/12
DOJ	Banglar Jyoti	C Oil	-	BSC	R/A	3/12
DD	Banglar Kiron	Repair	-	BSC	R/A	9/12
DDJ/1	S E Haider	Cement	Kara	ASL	R/A	10/12
CUFJ	Banglar Doot	Urea	Mong	BSC	28/11	5/12

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	L Port	Local Agent	Cargo	Loading Port
Green Island	3/12	-	Karna	GI	N York
AL Fesani	4/12	Tuti	RRSA	Cement	-
M T Lori	4/12	Sing	ILA	-	-
Kota Buana 24/11	4/12	Sing	CTS	Cont	Sing
Hafez	5/12	Mong	SSL	-	B Abbas
Sea Destiny	5/12	Madang	AML	Cement	-
Vishva Yash	5/12	-	SSL	ilyiche	-
Al Reza	6/12	Mong	KSL	-	Sudan
Banglar Kallol	6/12	Male	BSC	GI	-
Sea Progress	6/12	-	AML	Cement	-
Komsomoletu Roosti	7/12	-	Sunbeam	GI	Cig
Shenton 28/11	7/12	Sing	OMNI	Cont	Sing
Al Swamruz	7/12	-	ASL	GI	-
Ahler Breze 21/11	7/12	Visa	RSL	Cont	Mong
Fong Shin 26/11	7/12	Sing	BDSHIP	Cont	Sing
Pratapad	8/12	Rang	HSL	Logs	-
Dehkhoda	8/12	-	SSL	Iron	-
Knud Jespersen 28/11	9/12	Sing	CT	Cont	Sing
NGS Ranger 30/11	9/12	Sing	BDSHIP	Cont	Sing
Vishva Parag	10/12	Mong	SSL	E/L	Dundee, Ant
Banglar Baari	10/12	Pena	Cross	-	-
Bharatendu	10/12	-	SSL	GI	-
Silver Lake	11/12	-	Prog	GI	-
Optima 2/12	11/12	-	RSL	Cont	Sing
Kiukiang Carrier	13/12	Lapa	Ancient	Wheat	-
Norman Prince	13/12	-	BSC	Wheat	-
Lena	15/12	Bank	Prog	-	-
I Yamburenko 2/12	15/12	-	CT	Cont	Sing
Angeliki-II	1/12	-	KSL	BTSP	-

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival
TT Energy	-	Col	ARL	27/4
Aspilos	C Oil	Jebel	DEL	30/11
Banglar Shourabh	C Oil	-	BSC	R/A

### VESSELS AT OUTER ANCHORAGE READY ON

Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival
Tanary Star	Urea	Mong	PSAL	28/11
Trans Asia	GI	Bank	BOAL	30/12
Scandinavian Express	GI	Mad	SSL	3/12

### VESSELS NOT READY

Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival
Seavenus	Wheat	L Pall	Ancient	2/12
Banglar Robi	Wheat	-	BSC	R/A
Kota Berani	Sugar	Bang	OWSL	2/12
Iso Bangkok	HSD	Sing	MSFL	2/12

### VESSELS AWAITING INSTRUCTION

Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival
Artemis-1	Cement	-	Bright	R/A (21/11)
Samudra Raj	GI	Kara	SSL	R/A (30/11)

### VESSELS NOT ENTERING

Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival
Olga-1	Cement	Pada	USTC	1/12
Ronjey Choomic	Cement	Sing	PSAL	30/11

### MOVEMENT OF VESSELS FOR 04/12/92 & 05/12/92

Date	OUTGOING	INCOMING
04/12/92	J/5 V Mamta	DOJ/Banglar Jyoti
	DOJ Banglar Shourabh	GSJ/Banglar Robi
	MPB-1 P Starostin	Kargo Mt Lori

### MOVEMENT OF VESSELS FOR 05/12/92

Date	OUTGOING	INCOMING
J/3 Continent	DOJ/Banglar Shourabh	J/5 Hafez
RM-3 Burgh Kesumba	MPB-1 Kota Buana	
CUFJ Banglar Doot	RM-6 Esso Barikok	
DOJ Banglar Jyoti	RM-4 Al Fesani	
GSJ Banglar Robi	CUFJ Tanary Star	J/B Kota Berani

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied HRC Group, Dhaka.

## Price Index

Essentials	Price Index
RICE (Taka per kg)	125.00-140.00
Amard(fine)	13.50-15.00
Amard	11.50-12.00
VEGETABLES (Taka per kg)	120.00-140.00
Potato (local)	125.00-130.00
Brinjal	140.00-150.00
Karolla	6.00-8.00
Lalchak	11.00-12.00
Tomato	4.00-5.00
Cauliflower	30.00-35.00
Gourd	6.00-10.00
OTHER FOODGRAN (Taka per kg)	10.00-15.00
Flour	13.00-15.00
Asia	10.50-11.00
FISH (Taka per kg)	11.00-12.00
Rubi(big)	150.00-170.00
Katla(big)	110.00-130.00
Haha	45.00-50.00

## Exchange Rates

Currency	Selling B.C.	T.T.(C)	Buying O.D. Transfers
US Dollar	39.1329	38.9087	38.6339
Poundsterling	59.1457	58.8316	58.4373
DM	24.4854	24.3301	24.1583
F.E.	7.2114	7.1675	7.1169
S Riyal	10.4641	10.4042	10.3507
D Guilders	21.7645	21.6279	21.4762
S Kroner	5.7479	5.7067	5.6664
Singapore Dollar	23.9930	23.8557	23.6872
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	131.3603	130.6087	129.6863
Indian Rupee (AMU)	1.5105	1.5036	1.4961
Pak Rupee (AMU)	1.5232	1.5186	1.5110

## Dhaka Stock Prices

At the close of trading on December 3, 1992

### Figures further pushed back

A grim outlook seemed to prevail on the floor of Dhaka Stock Exchange (DSE) on the closing day of the week, Thursday. Thrust of excitement appeared to have died out as figures were further pushed back. Participants were fewer than usual.

Transactions in terms of volume suffered a loss of 41.94 per cent from Wednesday's 26,964 issues to 15,653 issues. The total value of these issues stood at Taka 762720.00 against Wednesday's Taka 945956.00 showing a fall of 19.37 per cent.

Twenty-three shares and one debenture traded on the floor against 32 shares and two debentures on Wednesday. Losers took control of the floor leading by eleven to seven. Five shares and one debenture traded at unchanged rates.

The DSE Composite Index slightly fell from 369.0372 on Wednesday to 368.6890, a loss of 0.349 point.

### DAY'S TRADING AT A GLANCE

Company	Previous Price Tk	Closing Price Tk	Change (Absolute) Tk	Change (% over of Price)	Number Shares
DSE Share Price Index		368.6890			
Market Capitalisation Tk		10,539,724,143.00			
Turnover in Volume		15653			
Turnover in Value Tk		762720.00			

Company	Previous Price Tk	Closing Price Tk	Change (Absolute) Tk	Change (% over of Price)	Number Shares
<b>Gains (07) Shares:</b>					
Petro Synthetic	10.00	11.00	1.00	10.000	200
Monno Stafflers	150.00	155.00	5.00	3.334	10
Beximco	17.67	17.80	0.13	0.736	9000
Bengal Food	135.19	136.17	0.98	0.725	450
G Q Ball Pen	83.50	84.00	0.50	0.599	780
Savar Refractories	99.70	100.00	0.30	0.301	60
Cig Cement	305.65	306.00	0.35	0.115	50
<b>Losses (11) Shares:</b>					
Ambee Pharma	14.00	12.00	2.00	14.286	1400
Tallu Spinning	122.00	114.25	7.75	6.353	640
Eagle Box	18.00	17.00	1.00	5.556	200
Rahman Chemicals	36.00	34.83	1.17	3.250	150
Howlader Pvc	93.00	90.00	3.00	3.226	200
B Autocars	68.00	67.00	1.00	1.471	135
Aziz Pipe	220.70	218.00	2.70	1.224	50
Renwick Jajneswar	92.00	91.00	1.00	1.087	150
Eastern Cables	79.90	78.50	0.40	0.521	100
Umaria Glass	288.00	287.00	1.00	0.348	120
Wata Chemical	102.50	102.15	0.35	0.342	200

Shares traded at previous rates (06)  
Singer Bangladesh (10), Beximco Pharma (237), Pharma Aids (10), Apex Tannery (90), United Insurance (100).  
Debenture  
Beximco (11).  
Figures in brackets indicate shares.

### DSE SHARES AND DEBENTURES

Company	FV/ML/Tk	Share Price	Share Price	Share Price	Share Price
<b>BANKS (09)</b>					
Al Baraka Bank	1000/1	887.33			