

# Dhaka gets offer to help set up cement industries in Tehran

by Staff Correspondent

Iran has offered all possible cooperation to Bangladesh entrepreneurs in setting up of cement industries there under joint venture programme.

Iran will provide all sorts of mining facilities and raw materials if Bangladesh wants to set up industries there. The cement produced there could then be shipped to Bangladesh to meet the deficiency.

This was stated by the President of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI), Mahbubur Rahman in a meeting with the press.

Rahman has recently come back from Tehran after attending the 10th general assembly and the 20th executive committee meeting of the Islamic

Chamber of Commerce, Industry and Commodity Exchange (ICCICE) held during November 16 to 19.

Mahbubur Rahman was also elected the Vice President of the South East Asia Zone of ICCICE.

The general assembly also adopted unanimously a proposal by Bangladesh to establish an Islamic free trade area (IFTA).

The general assembly also asked the Organisation of Islamic Countries (OIC) to constitute a group of experts to draw up an Islamic free trade agreement for the IFTA by the year 2000.

The IFTA will be the first step towards forging the

Islamic common market.

The general assembly also approved the FBCCI proposal for setting up of an Islamic textile council, a step towards the establishment of sectoral common markets of Islamic states.

The council will help the member states in attaining cooperation in textile field, the Dhaka Chamber of Commerce and Industry (DCCI) chief said.

The ICCICE, an affiliated organ of the OIC, was set up in 1978 with its headquarters in Karachi. The idea of the ICCICE was also floated by Bangladesh in 1975.

Rahman said that Bangladesh needs greater involvement in the ICCICE to attract investment from the Islamic

countries. He mentioned that Malaysia alone bagged 1.4 billion US dollar as investment from the OIC countries.

The DCCI chief said the general assembly reiterated the need for a regular flow of latest information among the Islamic countries to enhance intra-Islamic trade. The ICCICE has also planned to set up a data bank to collect and store trade related data for dissemination among potential investors, importers and exporters.

During the meeting, Salauddin Kasem Khan, former President of Bangladesh Textile Mills Association (BTMA) explained the modalities of the Islamic textile council.

# Tk 3.82 lakh pry school uplift plan taken up

BARISAL, Nov 25: Local Government Engineering Directorate (LGED) has taken up a programme to rehabilitate the Haranathpur and Memania Government Primary Schools of Hizla thana this year, reports UNB.

Official sources here said Tk 3,82,529 would be spent on repair and renovation work of the two schools under the general education scheme.

Badarpur and Char Pattani Bhangar Government Primary Schools of the same thana will also be repaired this year at a cost of Taka 3,02,262. The repair work will be financed out of ADB assistance.

The Public Works Department will construct a dormitory for the nurses of Gourmadi Hospital at a cost of Taka 5,34,868.

Sources said Taka 15,71,083 would be spent for construction of a garage in the Jhalokati police line.

All the construction and repair work in the district would start soon, official sources said.

Another report from Patuakhali adds: Public Works Department has taken up a project to arrange smooth sanitary, sewerage and water supply system for the residents of third class employees of district Polytechnic Institute, during the current fiscal year.

Official sources said Tk 2,23,746 would be spent for the execution of the project and the work is expected to be completed by January next.

According to another report 769 tubewells will be installed in 13 districts.

# Dhaka Stock Prices

At the close of trading on November 25, 1992

## Gainers retake the floor

Business at Dhaka Stock Exchange (DSE) on Wednesday appeared to have good news. Both the turnovers came back with positive figures.

Value doubled against Tuesday's finish rising by 102.98 per cent while volume rose by 47.76 per cent from 29,808 issues on Tuesday to 44,046 issues.

A large number of participants showed up totalling 45. Gainers retook the floor outnumbering the losers by 22 to 14. Nine shares traded at their previous rates.

The Composite Index slightly moved up by 0.44 point and closed at 362.8756 from Tuesday's 362.4327.

## DAY'S TRADING AT A GLANCE

DSE Share Price Index	362.8756
Market Capitalisation Tk	10,373,535,663.00
Turnover in Volume	44,046
Turnover in Value Tk	4550811.00

Company	FV/ML	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (%over price)
<b>Gains (22)</b>					
Shares:					
Progressive Plastic	100/5	67.00	69.00	2.00	2.985
Aziz Pipe	100/5	210.00	214.86	4.86	2.315
Padma Textile	100/20	167.00	170.33	3.33	1.994
Ambee Pharma	10/50	13.73	14.00	0.27	1.967
AB Bank	100/5	182.00	185.00	3.00	1.649
Beximco	10/100	16.24	16.47	0.23	1.417
Morino Staffers	100/5	150.00	152.00	2.00	1.334
Aftab Automobiles	100/5	158.00	160.00	2.00	1.266
Karim Pipe	100/5	96.50	97.50	1.00	1.016
Wata Chemical	100/20	101.50	102.42	0.92	0.907
Quasem Drycell	10/50	10.25	10.34	0.09	0.878
Bengal Food	100/5	128.31	129.36	1.07	0.834
Savar Refractories	100/5	93.00	93.71	0.71	0.764
6th ICBM Fund	100/10	62.00	62.43	0.43	0.694
National Bank	100/5	102.40	103.00	0.60	0.589
Apex Tannery	100/5	401.91	403.94	2.06	0.513
BGC	100/10	147.00	147.50	0.50	0.341
B Autocars	100/5	68.00	68.23	0.23	0.339
Morino Ceramic	100/5	246.00	247.00	1.00	0.289
B Oxygen	10/50	64.97	65.00	0.03	0.047
Hawladar Pvc	100/10	94.67	94.70	0.03	0.032
Atlas Bangladesh	10/50	53.00	53.01	0.01	0.019

Company	FV/ML	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (%over price)
<b>Losses (14)</b>					
Shares:					
Frogleg Exports	10/50	3.00	2.25	-0.75	-25.000
Monospool Paper	100/5	64.40	60.00	-4.40	-6.833
National Tubes	100/10	78.12	75.40	-2.72	-3.482
5th ICBM Fund	100/10	94.75	92.00	-2.75	-2.903
Rupam Oil	10/100	5.43	5.30	-0.13	-2.395
Morino Jute	100/5	260.00	255.00	-5.00	-1.923
Beximco Pharma	100/5	440.00	435.00	-5.00	-1.137
Tulip Dairy	100/10	91.00	90.00	-1.00	-1.099
Dhaka Vegetable	100/5	96.00	95.00	-1.00	-1.042
Green Delta	100/10	149.00	148.50	-0.50	-0.336
Renwick Jajneswar	100/5	91.42	91.00	-0.42	-0.460
Dulamia Cotton	100/10	86.19	86.00	-0.19	-0.221
Cig Cement	100/5	316.18	315.68	-0.50	-0.159
Debutent					
Beximco	1989/1	2000.00	1995.00	-5.00	-0.250

**Traded at unchanged rates (09)**

Shares: Al Baraka Bank, Islami Bank, ICB, Bangladesh Thai Aluminium, Eastern Cables, Singer Bangladesh, Zeal Bangla Sugar, Rahim Textile.

Debutent

Beximco Pharma

CLOSURE OF BOOKS			
Company	Share Transfer book closure	Date of AGM	
	From	To	
ICB	29.11.92	27.12.92	27.12.92
Islami Jute Mills	12.12.92	31.12.92	31.12.92
Monospool Paper	11.12.92	30.12.92	30.12.92

## DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Northern Jute	10/50	NT
<b>BANKS (04)</b>				
Shamsher Jute	100/5	100.00		
Specialised Jute	10/50	NT		
Shine Fokur Jute	100/5	98.00		
Sonali Ansh	100/5	49.00		
<b>TEXTILE (20)</b>				
Alhaj Textile	10/50	NT		
Arbee Textile	100/10	112.00		
Ashraf Textile	10/50	34.00		
Chand Textile	10/50	NT		
Chand Spinning	10/50	NT		
Desh Garments	100/10	54.00		
Dulamia Cotton	100/10	86.00		
Eagle Star Textile	10/50	17.21		
GMG Ind. Corp.	10/50	10.00		
Modern Dying	100/5	41.00		
Padma Textile	100/20	170.33		
Quasem Silk	10/100	4.75		
Quasem Textile	10/50	5.50		
Rahim Textile	100/5	66.00		
Satham Textiles	100/10	79.00		
S.T.M. (ORD)	100/5	45.00		
Stylecraft	100/5	106.00		
Swan Textile	100/5	22.00		
Talpu Spinning	100/10	125.00		
Tamjuddin	100/10	179.00		
<b>PHARMACEUTICALS &amp; CHEMICALS (18)</b>				
Ambee Pharma	10/50	14.00		
Bangla Process	100/5	62.00		
BCE	100/10	175.00		
Beximco Pharma	100/5	435.00		
Glaxo	10/50	125.00		
I C I	10/50	10.00		
N Polymer	100/10			
Kohinor Chemical	100/5	77.00		
Petro Synthetic	10/50	10.00		
Pfizer	100/5	110.00		
Pharma Aids	100/5	155.00		
Pharmaco	100/5	49.33		
Progressive Plastic	100/5	69.00		
Reckitt & Colman	10/50	110.00		
Rahman Chemicals	100/10	38.00		
Therapeutics	100/5	80.00		
The Ibrusta	100/10	101.00		
Wata Chemical	100/20	102.42		

Company	FV/ML Tk	Northern Jute	10/50	NT
<b>INSURANCE (04)</b>				
BGC	100/10	147.50		
Green Delta	100/10	148.50		
Peoples	100/10	160.49		
United	100/10	161.00		
<b>ENGINEERING (19)</b>				
Atlas Automobiles	100/5	160.00		
Atlas Bangladesh	10/50	53.01		
Aziz Pipes	100/5	214.86		
Bangladesh Autocars	100/5	68.23		
Bangladesh Lamps	100/5	245.00		
B. Thai Aluminium	100/10	78.00		
Bengal Carbide	100/5	265.00		
Bengal Steel	10/50	20.00		
Eastern Cables	100/5	78.00		
Howladar PVC	100/10	94.70		
Karim Pipe	100/5	99.50		
Metallex Corp.	100/5	72.00		
Morino Staffers	100/5	152.00		
Morino Jute	100/5	255.00		
National Tubes	100/10	75.10		
Panther Steel	10/50	8.00		
Quasem Drycell	10/50	10.34		
Renwick Jajneswar	100/5	91.00		
Singer Bangladesh	100/5	815.00		

Company	FV/ML Tk	Northern Jute	10/50	NT
<b>FOOD &amp; ALLIED (25)</b>				
A.B. Biscuit	100/5	200.00		
Alpha Tobacco	10/50	46.00		
Aman Sea Food	100/5	23.00		
Apex Food	100/5	688.89		
Aroma Tea	100/5	55.55		
Bargus	100/5	150.00		
B.D. Plantation	100/5	500.00		
Bengal Food	100/5	129.38		
B.L.T.C.	100/5	500.00		
B.T.C.	10/50	60.00		
Cig Vegetable	100/10	77.75		
Dhaka Vegetables	100/5	95.00		
E.L. Camellia	100/5	1040.00		
Frogleg Export	10/50	2.25		
Gemini Sea Food	100/5	100.00		
Hill Plantation	100/5	580.00		
Modern Industries	100/5	185.00		
N.T.C.	100/5	220.00		
Rabeya Flour	10/100	NT		
Rupam Oil	10/100	5.30		
Tulip Dairy	100/10	90.00		
Yousaf Flour	10/50	NT		
Zoal Bangla Sugar	10/50	9.50		

Company	FV/ML Tk	Northern Jute	10/50	NT
<b>SERVICE (03)</b>				
Bangladesh Hotel	10/50	18.00		
Bd. Service	10/50	NT		
<b>MISCELLANEOUS (15)</b>				
Apex Tannery	100/5	403.97		
Aramit	10/50	38.25		
Beta Shoe	10/100	36.88		
Beximco	10/100	16.47		
B.S.C.	100/5	30.00		
Chittagong Cement	100/5	315.68		
G. G. Ball Pen	10/50	60.00		
High Speed	100/5	84.00		
Hilmadri Ltd.	10/100	6.00		
Milton Tannery	100/5	15.00		
Morino Ceramic	100/5	347.00		
Phonix Leather	100/5	80.00		
Savar Refractories	100/5	93.71		
The Engineers	100/5	100.00		
Texteck Ind	100/10	105.00		
Ustraria Glass	100/5	282.24		

Company	FV/ML Tk	Northern Jute	10/50	NT
<b>JUTE (12)</b>				
Abad Jute	100/10	NT		
Anowara Jute	10/50	NT		
Beximco	2166/1	1085.00		
Delta Jute	10/50	8.50		
Gawasia Jute	10/50	NT		
Islam Jute	100/5	60.00		
Jute Spinner	100/5	78.00		
Mutual Jute	100/5	105.00		
Bengal Food	900/1	317.00		
(18.5% 1992)				
(17% 1998)				
Beximco Pharma	1428/1	1405.00		
(17% 1998)				
Quasem Silk	1500/1	1415.00		
(17% 1994)				

# Moscow for direct trade links with Dhaka

By Staff Correspondent

Russia now wants direct transactions with Bangladesh instead of the present export through third countries.

This was stated by the Ambassador of the Russian Federation in Bangladesh, ES Shevchenko during a meeting with the President of the Dhaka Chamber of Commerce and Industry (DCCI), M Yunus at the DCCI office Tuesday.

The DCCI chief, Yunus also stressed the need for a special trading arrangement between Bangladesh and the CIS to improve the trade situation.

# ROK trade team due on Nov 30

A 10-member business delegation team of the Republic of Korea is scheduled to arrive Dhaka on November 30 on a two-day visit to strengthen further the existing economic co-operation between the two countries, says a press release.

During the visit, the team likely to meet Bangladesh businessmen on December 1 and hold talks on Diesel generator, Power sprayer, Home ware, Hydraulic hose fitting, Pump Dispenser, squeeze framer for foam, Machinery, Hot rolling Mill Plant, Textile Machinery Parts, Fiber Plants, Copper Tube.

Interested persons are requested to contact Korea Trade Center, Dhaka, 14, Kamal Ataturk Avenue, Banani, Dhaka-1213, Tel: 603012, 604866, Tlx: 642417 KTC BJ, Fax: 880-2-883068, or on before November 28.



Saidar Sakhawat Husain Bakul MP (C), Chairman, Board of Directors of Investment Corporation of Bangladesh (ICB) presiding over the board's meeting on Tuesday. M M Nurul Haque, MD, ICB is also seen in the picture.

# Tea demand higher, prices firm

by Staff Correspondent

Improved demand kept most tea prices firm at this week's auction sale held in Chittagong on Tuesday.

According to a Unity Brokers market report, the market opened at firm rates but as the sale progressed, competition between the export buyers led prices of most brokens to gain sharply over the last levels.

Poland and Russia were the major buyers for the brokens while Pakistan was active for the fannings at last week's rates. Local traders lent fair support.

Total withdrawals at the auction sale stood at 39 per cent as against last week's 51 per cent.

In the leaf category, a total of 23,290 packages was offered at the sale. Export buyers accounted for 45 per cent of the sale while the internal

traders purchased 14 per cent and the remaining 41 per cent were withdrawn.

In the dust category, 5,765 packages were offered at the sale. The local traders purchased 39 per cent while the export buyers accounted for 28 per cent and the rest 33 per cent of the offerings remained unsold.

Following is the category-wise market performance report prepared by the Unity Brokers:

**CTC:** Bolder brokens opened at firm rates but with the progress of the sale, the category gained between Taka one and Taka two per kg above last week's prices. Good-medium types were about firm whilst the plainer sorts inclined by about one Taka per kg.

Most fannings were barely a steady market. Better types

met with large withdrawals whilst the plainer fibrous descriptions were dearer by a taka. Few internal popular lines sold at between Taka 46.50 and Taka 50.60 per kg.

**GREEN TEA:** 390 packages were offered. FYHs sold at Taka 51 per kg, YHs between Taka 55 and Taka 62 per kg while Hlysons at Taka 40 per kg. There were a fair amount of withdrawals.

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