

# SAARC experts for uplift fund

RATHMANDU, Nov 23: A SAARC panel of experts has recommended setting up of a "sub-regional development fund" for mopping up of resources and hence ensuring a sustained and accelerated economic growth in the region, reports PTI.

The SAARC Secretary-General, Ibrahim Hussain Zaki told PTI today that the panel of experts for the establishment of a "South Asia Development Fund" (SADF), felt that the region undoubtedly needed massive resources for ensuring sustained and accelerated economic growth which could uplift the SAARC countries from their chronic poverty and development inertia.

The two day meeting was held under the chairmanship of the Bhutanese Foreign Minister, Dawa Tsering here this weekend.

Zaki said mobilisation of such large-scale resources warranted the establishment of an institution like the "sub-regional development fund." However, he said, in view of the adverse global economic and financial situation at present, it would be advisable to adopt a pragmatic approach.

Zaki said the panel felt that initially, a financial mechanism might be established on a small scale which could be enlarged and expanded in future so as to meet the huge re-

source needs of the region.

The panel, he said, suggested that at the forthcoming seventh SAARC summit, scheduled to be held at the Bangladesh capital at Dhaka in December, the member-countries might be requested to signal their resolve to set up a financial institution.

This is intended to mobilise additional regional and external resources, for financing projects for accelerated socio-economic development.

The members might also be requested to authorise the panel of experts to continue with their task of preparing a feasibility study which might define the size, structure, resources and nature of opera-

tions of the proposed institution.

The SAARC Secretary-General said the panel has deliberated at length on the outcome of the preliminary consultations, carried out by the Chairman of the panel, Tsering with some of the potential contributors and financial institutions like the World Bank, Asian Development Bank, Kuwait, USA, Japan, United Nations Development Programme (UNDP) and the Executive Director of the IMF.

Quoting the Chairman, Zaki said the initial response and perceptions of the member countries and financial institutions were "generally positive."

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 23.11.92

Berth No	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Leaving
J/1	Nikoula	Wheat (G)	GI	Lams	20/11	26/11
J/2	Shapla Everett	GI	Sing	EBFL	R/A	23/11
J/4	Arti	Wheat (P)	Damam	Seacoast	R/A	25/11
J/5	Samudra Raj	GI	Kara	SSL	R/A	30/11
J/6	Banglar Kiron	Wheat (G)	GI	Lams	R/A	24/11
J/7	Horn	GI	Hong	PROG	21/11	28/11
J/8	Banglar Doot	GI/Sugar	Peng	BSC	R/A	25/11
J/9	Jiang Cheng	GL	S Hai	BDShip	22/11	28/11
J/10	Endurance Sea	Repair	Aqaba	EOSE	25/11	30/11
J/12	Thalia	Wheat (P)	Derin	Alamin	R/A	25/11
MPB/1	Fong Shin	Cont	Sing	BDShip	19/11	25/11
MPB/2	Kota Buana	Cont	Sing	CTS	18/11	24/11
CGJ	Thai Binh	C Clink	Aqaba	UMAL	R/A	28/11
GSJ	Devo	Wheat (G)	Col	Lams	10/11	23/11
RM/6	Port Au Prince	ISD	Sing	EOSL	R/A	23/11
RM/9	S E Haider	Cement	Kara	ASL	R/A	30/11
RM/9	Banglar Robi	Repair	Mong	BSC	R/A	28/11

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Hartford	23/11	Picket	SRL	R/L	Phuket
Shenton(Cont)	12/11				
Knud Jespersen	23/11	Sing	OMNI	Cont	Sing
14/11	24/11	Sing	CT	Cont	Sing
Samudra Rani	24/11	Mong	SSL		Karachi
Kap Luchmanov	24/11	Sing	USTC	MOP	
You Yue	25/11	Kala	Royal	Wheat(P)	
Samudra Rani	25/11	Mong	SSL		Karachi
Banglar Kholi	25/11	Cal	BSC	GI	
Tanary Star	25/11	Mong	PSAL		
Vishva Mamata	25/11	Mad	SSL	GI/GL	Japa
Hafiz(E/L)11/11	25/11	Mong	SSL		Sing
NGS Rangan/15/11	25/11	Sing	BDShip	Cont	
Bi Ryu Gang	25/11	TSL	Sugar(P)		
Lena (48)11/11	26/11		Prog	Const.	
Optima18/11	27/11	Sing	RSL	Materials	Sing
Trans Asia	27/11	Bank	BONL	Sugar(P)	
Vishva Parag					
(E/L)11/11	28/11		SSL	E/L Dundee	Ant.
Fong Yun 17/11	28/11	Sing	BDShip	Cont	Sing.
Pratampgar	28/11	Yang	HSL	Logs	
Western Star	28/11				
31/11	29/11	Sing	BDShip	Cont	Cal.
Orang Bernai	29/11		BBA	GI	
Continent-1	29/11	Kara	GA	GI	
NGS Express	29/11				
21/11	29/11	Sing	BDShip	Cont	Sing.
Ingenity/19/11	29/11	Sing	RSL	Cont	
Scandinavian					
Express	30/11	Mad	SSL	GI	
Al Swamuz	30/11		ASL	GI	
Petr Stavrostin					
21/11	30/11		CT	Cont	Sing.
Da Shi Zhai	01/12	S Hai	BDShip	GI	SE Africa
Komsomolets					
Roslit	01/12		Sunbeam	GI(Copra)	
Scavrus	02/12	L Pall	Ancient	Wheat(G)	
Banglar Kallol	02/12	BSC	BSC	GI	
Green Island	02/12	Kama			New York
Ahler Breeze					
21/11	04/11	Col	RSL	Cont	Col.

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
T T Energy	C Oil	Col	NNL	27/4
Skiathos	Wheat(G)	Sing	BSL	19/11
Banglar Asha	Wheat(G)		BSC	R/A

### VESSELS AT OUTER ANCHORAGE

**READY ON**

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Safar	Repair	Col	ASL	19/11
Grigory Ordzhonikidze	L Oil		MSPI	22/11
Sagaland	Copra	Sing	HSL	22/11

**VESSELS NOT READY**

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Damon	Wheat(P)	Mers	Royal	8/11
Sorner Bellona	Wheat(P)	Sing	OWSL	16/11
Height	Wheat(P)		Lams	R/A(17/11)
Supreme	Wheat(P)	P Land	Royal	22/11

**VESSELS AWAITING INSTRUCTION**

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Banglar Jyoti			BSC	R/A(10/11)
Banglar Shourabh			BSC	R/A(19/11)
Al Reza			KSL	R/A(18/11)
Artemis-1	Cement		Bright	R/A(2/11)

**VESSELS NOT ENTERING**

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Constellation	MOP	luche	Royal	14/11
Chestnut Hill	Wheat(G)	K Dia	Lams	22/11

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

November 21

Essentials			EGG		(4 per)	
RICE	(Taka per kg)		Han	11.50-12.00		
Armati(fine)	14.00-16.00		Duck	11.00-12.00		
Parrot	11.50-12.00		Farm	11.00-12.00		
VEGETABLES	(Taka per kg)		PULSES	(Taka per kg)		
Posato (local)	9.00-10.00		Mashur	30.00-32.00		
Brinjal	6.00-8.00		Moogh	34.00-36.00		
Karolla	15.00-16.00		Chhola	23.00-24.00		
Labak	4.00-5.00		Khasuri	16.00-18.00		
Tomato	35.00-40.00		FRUITS			
Cauliflower	6.00-10.00		Green Coconut (Small)	(One piece)		
Garud	10.00-16.00		Coconut (Large)	9.00-10.00		
OTHER HOODGRAIN	(Taka per kg)		Banana	(One piece)		
Plour	15.00-13.50		Sagar (Large)	10.00-12.00		
Aisu	10.50-11.00		Champa	3.00-4.00		
FISH	(Taka per kg)		Dais	(Taka per kg)		
Katu(bag)	150.00-160.00			55.00-60.00		
Katu(bag)	110.00-120.00		OIL	(Taka per litre)		
Halba	72.00-75.00		Mustard	54.00-56.00		
Pargan	110.00-120.00		Soyabean	36.00-37.00		
Shrimp(bag)	120.00-150.00		Coconut (Colombo)	85.00-95.00		
Seng	125.00-130.00		Vegetable Ghee (1kg)	48.00-52.00		
Kopi	140.00-150.00		SPICES	(Taka per kg)		
MEAT			Onion (local)	9.50-10.00		
Beef	55.00-60.00					
Mutton	85.00-90.00					
CHICKEN						
Large	64.00-66.00					
Moderate	68.00-70.00					
Small	74.00-76.00					
TEA						
Dust (Plain)	80.00-90.00					

**Gold & Silver**  
(Taka for 10.00 grams)  
Gold (Guinea) 5395.00  
Silver 200.00  
Source: Department of Agriculture marketing

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on November 23 and 24. (Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Poundsterling	59.6495	59.3438	59.9484
DM	24.7205	24.5682	24.3947
F.F.	7.2751	7.2294	7.1783
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.8252	21.6682	21.5351
S Kroner	6.5609	6.5162	6.4708
Singapore Dollar	23.9255	23.7895	23.6548
UAE Dirham	10.6911	10.6299	10.5648
Kuwait Dinar	131.8495	131.0953	130.1692
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak Rupee (AMU)	1.5357	1.5287	1.5210

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladesh working abroad.  
Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on November 23, 1992

### Outstanding performance

An outstanding performance stormed over the transaction floor of Dhaka Stock Exchange (DSE) on Monday.

Powerful figures showed up on the turnover table. A boost is appropriate term to describe the day's closing transactions. Trading in value terms jumped by 345.58 per cent against the figures of Sunday's. Value gained by Taka 4154893.00 from Sunday's finish of Taka 1188531.50.

Similarly, volume also surged from 16132 issues on Sunday to 60457 issues, showing a jump of 274.76 per cent. Such jump in both the turnovers at the same time is quite rare.

The number of shares trading on the floor also rose from Sunday's 33 to 42. Losers still dominated the floor totalling 19. Fourteen shares advanced.

Despite such boost in business the Composite Index moved back by 1.23 points and closed at 362.6577.

**DAY'S TRADING AT A GLANCE**

Company	Share	Transfer book closure	Date of AGM
Shamser Jute	100/5	100.00	NT
Specialised Jute	100/5	100.00	NT
Shine Fokur Jute	100/5	96.00	NT
Sorani Aansh	100/5	49.00	NT

**Gains (14)**

Company	FV/ML	Previous price TK	Closing price TK	Change (absolute) TK	Change (%) price
Paper Processing	100/10	35.00	40.00	5.00	14.286
Montno Stuffers	100/5	155.00	160.00	5.00	3.226
Savar Refractories	100/5	90.00	92.00	2.00	2.222
Bangla Process	100/5	61.00	62.00	1.00	1.640
National Bank	100/5	102.08	103.00	0.92	0.902
Karim Pipe	100/5	98.00	98.57	0.57	0.582
4th ICB M Fund	100/10	148.00	148.68	0.68	0.541
Beximco Pharma	100/5	16.41	16.49	0.08	0.488
Umaria Glass	100/5	78.00	78.38	0.38	0.482
Renwick Jagneawar	100/5	91.00	91.42	0.42	0.462
Eastern Cables	100/5	76.15	76.50	0.35	0.460
Wata Chemical	100/20	101.00	101.50	0.50	0.495
Kohinoor Chemical	100/5	77.80	78.00	0.20	0.257
Ashraf Textile	10/50	33.00	33.05	0.05	0.152

**Losses (19)**

Company	Share	Transfer book closure	Date of AGM		
Alfab Automobiles	100/5	173.00	156.00	15.00	8.671
Quasem Silk	100/5	4.73	4.51	0.22	4.652
Pharmaco	100/5	51.00	49.33	1.67	3.278
B Oxygen	100/5	67.00	65.00	2.00	2.985
IPIC	100/5	178.00	175.00	3.00	1.686
Rahim Textile	100/5	67.00	66.00	1.00	1.493
Quasem Drycells	100/5	10.39	10.25	0.14	1.348
Beximco Pharma	100/5	445.00	440.04	4.96	1.115
5th ICB M Fund	100/10	96.00	95.00	1.00	1.042
Bata Shoe	100/100	37.85	37.50	0.35	0.928
6th ICB M Fund	100/10	62.50	62.00	0.50	0.800
G B Ball Pen	10/50	82.57	82.00	0.57	0.691
BSC	100/10	148.00	147.00	1.00	0.676
Tallu Spinning	100/5	127.00	126.25	0.75	0.591
Eagle Star	10/50	17.31	17.21	0.08	0.521
Zeal Bangla Sugar	100/5	9.54	9.50	0.04	0.420
Satham Textile	100/10	79.20	78.00	0.20	0.253
Cig Cement	100/5	318.00	317.72	0.28	0.088
Monno Ceramic	100/5	346.14	346.00	0.14	0.041

**Traded at previous rates (08)**

Shares: Islami Bank, 2nd ICB Mutual Fund, Atlas Bangladesh, B Thal Aluminium, Howlader Pvc, Chittagong Vegetables, Apex Tannery.

Debentures: Beximco Pharma, Quasem Silk.

**CLOSURE OF BOOKS**

Company	Share Transfer book closure	Date of AGM
Ahad-Jute Mills	19.12.92	23.12.92
Islam Jute Mills	12.12.92	31.12.92
Deah Garments	19.11.92	24.12.92

**DSE SHARES AND DEBENTURES**

Company	FV/ML Tk	Share Transfer book closure	Date of AGM
Al Baraka Bank	1000/1 890.00		
A.B. Bank	100/5 182.00		
City Bank	100/5 300.00		
LI.F.C	100/5 175.00		
Islami Bank	1000/1 1700.00		
National Bank	100/5 103.00		
Fubah Bank	100/5 102.00		
Rupali Bank	100/10 85.00		
U.C.B.L	100/5 123.00		
Utara Bank	100/5 112.00		

**INVESTMENT (08)**

Company	Share Transfer book closure	Date of AGM
LCB	100/5 100.00	
1st ICB M.Fund	100/5 370.00	
2nd ICB M.Fund	100/5 164.00	
3rd ICB M.Fund	100/5 149.00	
4th ICB M.Fund	100/10 148.68	
5th ICB M.Fund	100/10 95.00	
6th ICB M.Fund	100/10 62.00	
ICB Unit Cert.		
Sales Price	113.00	
Re-purchase	108.00	