

7.50 lakh maunds cotton expected to be produced in 8 districts

From Our Correspondent

SATKHIRA, Nov 22: Prospect for cotton cultivation has become bright in eight south-western districts of the country with the introduction of new variety and expansion of other facilities, according to the officials of the Cotton Development Board.

These districts, include Satkhira, Jessore, Magura, Jhenidah, Kushtia, Chuadanga, Meherpur and Rajbari.

A total of 71,000 acres of land has been brought under cotton cultivation in these districts during the current sea-

son and 750,000 maunds of cotton worth Taka 56 crore is expected to be produced during the period.

According to Cotton Development Board sources, Ginning Out Turn (GOT) of high yielding variety, Deltapine-90 is above 40 per cent where as the existing variety like DL-16 and BDL bulk can produce a maximum of 33 per cent out turn.

The sources added that the region is found to be suitable for Deltapine-90 variety which

might gradually replace other cash crop like tobacco.

An official of the Cotton Development Board disclosed that the Board has taken up massive programmes to achieve the target. The programmes include training plan and disbursement of loan among the cotton cultivators.

Another report says: One of the main commercial centre of Satkhira district, Jihowdanga is facing a number of problems which include deplorable condition of roads and absence

of pure drinking water. It is reported that roads surrounding the market are in a poor state. Most of the roads are very narrow causing traffic jams. In addition to this, there are numerous cracks on the road.

Even during the rainy season these roads become muddy and slippery.

The Government earns Taka three lakh annually from the market but no development programme was under taken for a long.

WDB unable to pay Tk 4 cr compensation for land

From Our Correspondent

SIRAJGANJ, Nov 22: Bangladesh Water Development Board (BWDB) has not yet paid compensation money amounting of more than Taka four crore even after four years of acquiring land.

Consequently, the land owners have been suffering much.

It is gathered that Sirajganj branch of Operation and Maintenance (O&M) Division of BWDB acquired land at Gopalpur, Kaizure, Porzona, Rankhola, Jalalpur, Betli, Malzbari and Sonali bazar areas to construct retired flood control embankments and construction of embankment for Hurasagar project.

The unpaid compensation money include Taka 18,74,000 at Porzona and Rankhola, Taka 39,56,000 at Jalalpur, Taka 2,31,000 at Betli, Taka 15 lakh at Khudbandhi, Taka 61 lakh at Malzbari and Taka 58,24,000 at Sonali bazar.

Besides, more three lakh taka for three other projects and Taka 2 crore for a number of projects have been remaining unpaid for long.

The suffering land owners informed that a section of employees are hindering payment of compensation money. When contacted, a source of Sirajganj WDB informed that due to fund constraints the payment of compensation money is delayed.

Dhaka Stock Prices

At the close of trading on November 22, 1992

Quiet trading

The share market at Dhaka Stock Exchange (DSE) seemed to lack excitement. Transactions in value terms fell by 47.14 per cent from Taka 2248805.00 to Taka 1188531.50. Volume on the other hand, gained by 16.92 per cent from Saturday's 13,797 to 16,132.

A total of 33 shares traded on the floor out of which 22 shares lost prices against their previous rates while only six shares gained. Apex Food was the main attraction among the gainers. It gained by Taka 213.89 from the previous rate of Taka 475.00 to close at Taka 688.89, a rise of 45 per cent.

The Composite Index slide down a little from Saturday's 364.6063 to 363.8892, a loss of 0.71 point.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	363.8892
Market Capitalisation (Tk)	10,402,512,346.00
Turnover in Volume	16132
Turnover in Value (Tk)	1188531.50

Company	FV/ML	Previous price	Closing price	Change (absolute)	Change (% over price)
Gains (06)					
Apex Food	100/5	475.00	688.89	213.89	45.030
National Bank	100/5	99.47	102.08	2.61	2.624
Eagle Star	10/50	17.05	17.30	0.25	1.467
Quasem Drycells	10/50	10.28	10.39	0.11	1.070
Bengal Food	100/5	128.20	128.65	0.45	0.351
Monno Ceramic	100/5	345.91	346.14	0.23	0.067

Company	FV/ML	Previous price	Closing price	Change (absolute)	Change (% over price)
Losses (22)					
Apex Tannery	100/5	482.00	400.00	-82.00	-17.019
STM	100/5	50.00	45.00	-5.00	-10.000
Paper Processing	100/10	36.00	35.00	-1.00	-2.778
BCIL	100/10	190.00	175.00	-15.00	-7.895
Zeal Bangla Sugar	10/50	9.70	9.54	-0.16	-1.649
Dulamia Cotton	100/10	88.00	85.00	-3.00	-3.409
Usmaria Glass	100/5	288.40	281.72	-6.68	-2.317
Rerwick Jajneswar	100/5	93.13	91.00	-2.13	-2.288
Karim Pipe	100/5	99.93	98.00	-1.93	-1.932
Green Delta	100/10	152.00	149.00	-3.00	-1.974
Bata Shoe	10/100	38.50	37.85	-0.65	-1.689
Aziz Pipe	100/5	218.00	215.00	-3.00	-1.377
Rupan Oil	10/100	5.50	5.43	-0.07	-1.273
Quasem Silk	100/10	4.79	4.73	-0.06	-1.253
Padma Textile	100/20	169.00	167.00	-2.00	-1.184
B Autocars	100/5	68.60	68.00	-0.60	-0.875
G Q Ball Pen	10/50	83.00	82.57	-0.43	-0.518
Eastern Cables	100/5	76.83	76.15	-0.68	-0.887
3rd ICB M Fund	100/5	149.26	149.00	-0.26	-0.175
Atlas Bangladesh	10/50	53.06	53.00	-0.06	-0.113
Savar Refractories	100/5	90.09	90.00	-0.09	-0.100
Beximco Pharma	100/5	445.05	445.00	-0.05	-0.012

Company	FV/ML	Previous price	Closing price	Change (absolute)	Change (% over price)
Traded at previous rates (05)					
Shares: Swan Textile, Talu Spinning, Chittagong Cement.					
Debentures					
Beximco Pharma, Quasem Silk.					

Company	Share Transfer book closure	Date of AGM
Ahad Jute Mills	19.12.92	23.12.92
Islam Jute Mills	12.12.92	31.12.92
Desh Garments	19.11.92	24.12.92

CLOSURE OF BOOKS

Company	Share Transfer book closure	Date of AGM
Ahad Jute Mills	19.12.92	23.12.92
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DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Share Price	Change
BANKS (06)			
Al Baraka Bank	1000/1	890.00	
A.B. Bank	100/5	182.00	
City Bank	100/5	300.00	
I.F.C.	100/5	178.00	
Islamic Bank	1000/1	1700.00	
National Bank	100/5	102.08	
Pubali Bank	100/5	102.00	
Rupali Bank	100/10	85.00	
U.C.B.L.	100/5	123.00	
Uttara Bank	100/5	112.00	
INVESTMENT (06)			
1CB	100/5	100.00	
1st ICB M.Fund	100/5	370.00	
2nd ICB Fund	100/5	164.00	
3rd ICB M. Fund	100/5	149.00	
4th ICB M. Fund	100/10	148.00	
5th ICB M. Fund	100/10	96.00	
6th ICB M. Fund	100/10	62.50	
ICB Unit Cert.			
Sales Price		113.00	
Re-purchase		108.00	
INSURANCE (04)			
BGC	100/10	148.00	
Green Delta	100/10	149.00	
Peoples	100/10	180.49	
United	100/10	161.00	
ENGINEERING (19)			
Atlas Automobiles	100/5	173.00	
Atlas Bangladesh	10/50	53.00	
Aziz Pipes	100/5	215.00	
Bangladesh Autocars	100/5	68.00	
Bangladesh Lamps	100/5	245.00	
B. Thai Aluminium	100/5	265.00	
Bengal Carbide	100/5	265.00	
Bengal Steel	10/50	20.00	
Eastern Cables	100/5	76.15	
Howlander PVC	100/10	95.00	
Karim Pipe	100/5	98.00	
Metalax Corp.	100/5	72.00	
Monno Stafflers	100/5	155.00	
Monno Jute	100/5	260.00	
National Tubes	100/10	78.12	
Panther Steel	10/50	8.00	
Quasem Drycells	10/50	10.39	
Rerwick Jajneswar	100/5	91.00	
Singer Bangladesh	100/5	815.00	
FOOD & ALLIED (35)			
A.B. Biscuit	100/5	200.00	
Alpha Tobacco	10/50	46.00	
Aman Sea Food	100/5	23.00	
Apex Food	100/5	688.89	
Aroma Tea	100/5	55.85	
Bargas	100/5	150.00	
B.D. Plantation	100/5	500.00	
Bengal Food	100/5	128.65	
BL.T.C.	100/5	500.00	
B.T.C.	10/50	60.00	
Ctg. Vegetable	100/10	78.00	
Dhaka Vegetables	100/5	96.50	
E.L. Camella	100/5	1040.00	
Frogleg Export	10/50	3.00	
Gemini Sea Food	100/5	100.00	
Hill Plantation	100/5	185.00	
Modern Industries	100/5	550.00	
N.T.C.	100/5	240.00	
Rabeya Flour	10/100	NT	
Rupan Oil	10/100	5.83	
Tulip Dairy	100/10	91.00	
Yousuf Flour	10/50	NT	
Zeal Bangla Sugar	10/50	9.54	
FUEL & POWER (04)			
BD Oxygen	10/50	67.00	
Eastern Lubricant	10/50	14.00	
National Oxygen	100/10	98.00	
Padma Oil Co.	10/50	48.00	
JUTE (13)			
Ahad Jute	100/10	NT	
Anowara Jute	10/50	NT	
Delta Jute	10/50	8.50	
Gawata Jute	10/50	NT	
Islam Jute	100/5	55.00	
Jute Spinner	100/5	78.00	
Mutual Jute	100/5	105.00	
Northern Jute	10/50	NT	
PHARMACEUTICALS & CHEMICALS (18)			
Amber Pharma	10/50	14.00	
Bangla Process	100/5	61.00	
BCIL	100/10	175.00	
Beximco Pharma	100/5	445.00	
Glaxo	10/50	125.00	
I.C.I.	10/50	10.00	
N Polymer	100/10	NT	
Kohinoor Chemical	100/5	77.88	
Petro Synthetic	10/50	10.00	
Pfizer	100/5	110.00	
Pharma Aids	100/5	155.00	
Pharmaco	100/5	51.00	
Progressive Plastic	100/5	67.00	
Reckitt & Colman	10/50	110.00	
Rahman Chemicals	100/10	38.00	
Therapeutics	100/5	80.00	
The Ibsina	100/10	101.00	
Wata Chemical	100/20	101.00	
PAPER & PRINTING (06)			
Eagle Box	10/50	18.50	
Monosop Paper	100/5	64.40	
Paper Converting	100/5	105.00	
Paper Processing	100/10	35.00	
Padma Printers	10/50	50.00	
Sonali Paper	10/50	55.00	
SERVICE (08)			
Bangladesh Hotel	10/50	12.00	
Bd. Service	10/50	NT	
MISCELLANEOUS (18)			
Apex Tannery	100/5	400.00	
Aramit	10/50	36.25	
Bata Shoe	10/100	37.85	
Beximco	100/10	16.41	
B.S.C.	100/5	30.00	
Chittagong Cement	100/5	318.00	
G. Q. Ball Pen	10/50	82.57	
High Speed	100/5	84.00	
Himadri Ltd.	100/10	8.00	
Milton Tannery	100/5	15.00	
Monno Ceramic	100/5	346.14	
Phoenix Leather	100/5	90.00	
Savar Refractories	100/5	90.00	
The Engineers	100/5	100.00	
Tuxip Ind	100/10	105.00	
Usmaria Glass	100/5	281.72	
DEBENTURES (04)			
Bengal Food	600/1	917.00	
(18.5% 1992)			
Beximco	2166/1	2000.00	
(17% 1998)			
Beximco Pharma	1428/1	1405.00	
(17% 1998)			
Quasem Silk	1500/1	1410.00	
(17% 1994)			

Australia assures of increased assistance

The visiting Agriculture Secretary of Australia Dr Geoffrey Miller, called on the Foreign Minister, ASM Mostafizur Rahman, at the Foreign Office Monday.

They discussed matters of bilateral interests, reports BSS.

The Foreign Minister apprised Dr Miller of the policy taken by the government to improve productivity in various fields with particular reference to agriculture. Rahman hoped that the existing excellent relations between the two countries would improve further in future.

During the meeting the Australian Agriculture Secretary lauded Bangladesh Government's initiative to boost farm production. He assured Dhaka of increased Australian assistance for the development of technology to be put in agriculture for boosting production.

Dr Miller who has already visited some villages, witnessed farmers working in fields. He appreciated the hardwork of the people engaged in agriculture.

The Australian Agriculture Secretary who arrived here Friday, is scheduled to leave today (Tuesday) morning.



MM Murshid, MD, Sadharan Bima Corporation handing over a cheque of Taka 7.51 crore to the Director (Finance) BADC, MA Wadood on Sunday as fertilizer insurance claim. Higher officials of both the organisations were present on the occasion.

Trade team to visit India, Pakistan

A twelve-member high level trade delegation led by Metropolitan Chamber of Commerce and Industry (MCCI) President M Morshed Khan leaves Dhaka for New Delhi on November 25 on a two-week visit to India and Pakistan for strengthening further the business and investment relations with both the countries, reports BSS.

The delegation comprising the leading industrialists and entrepreneurs of the country, during the visits, will have meetings with ministers, government officials and trade bodies. The members of the delegation include MCCI former presidents Manzoor Elahi and Salim F Rahman, Islam Groups Saiful Islam and MCCI Secretary General CK Hyder.

At New Delhi, the delegation will attend the first meeting of the Indo-Bangladesh Joint Economic Committee.

Members of the delegation will also attend the forth coming world economic forum conference in the Indian capital. The preparatory committee of the conference agreed at the request of Bangladesh High Commissioner Faruq Sobhan and MCCI President M Morshed Khan to have a special session of the conference on the investment facilities in Bangladesh.

Uplift plan for Mongla Port dock workers underway

MONGLA, Nov 22: A massive plan has gone underway for development of 41 acres of land allotted for building total infrastructure including residential accommodation, educational institutions, hospital, recreational and other facilities in and around Mongla Port premises for the dock workers of the port, according to an official handout, reports BSS.

This was disclosed at a meeting held here on Friday between Deputy Minister for Shipping A B M Zahidul Haque and six other members of the parliamentary standing committee on Shipping Ministry and dock workers management board authority of Mongla Port.

Six parliamentary standing committee members present on the occasion included Syed Wahidul Alam MP, Begum Selina Rahman MP, Mesbahuddin MP, Abdul Khaleque Talukdar MP, Nazir Hossain MP and Advocate Dharendra Debnath Shambhu MP, Additional Secretary in Charge of Ministry of Shipping Walid Islam was also present.

Enquired by committee members about the reasons of unrest among the dock workers hampering normal running of Mongla Port and causing loss of huge revenue earnings, board authority clarified that there were 13 full scale strike calls and nine partly ones since the inception of the management board in 1987.

One of the causes of grievances of the workers was the anomaly of facilities between the registered and unregistered workers, the authority said. Besides, there are huge number of workers fully controlled by stevedores association, not by the management board.

Earlier, the deputy minister who is also one of the members of the standing committee went round along with other members different departments of the port to see for themselves the progress of various under-construction projects including sweet water scheme, hospital, administrative building and super market.

Deputy minister and committee members also visited Thursday hiron point and zafard point of Mongla Port to inspect the navigational channel situations throughout the Passur and Sibsha rivers adjacent to the Bay of Bengal. They were informed that strong current of these rivers needed to be diverted as these were causing constant siltation of the channel despite dredging of the same.

Mosharraf off to Kuwait to attend science confce

Energy and Mineral Resources Minister Dr Khandkar Mosharraf Hossain left for Kuwait on Sunday to attend the five-day fourth general conference of the Third World Science Academy, reports UNB.

The conference began in the Gulf state on Monday with an aim to develop science and technology through mutual assistance and cooperation among the countries in Arab World, South-South and North-South blocs.

Amer of Kuwait Shaikh Jaber Al Ahmed Al Sabah was to inaugurate the conference, said a handout.

Dr Mosharraf will focus on various aspects of science and technology, its present status and future prospect in Bangladesh.

He will also exchange ideas with leaders of the member countries on assistance and cooperation of the academy for developing science and technology in Bangladesh.

The minister is expected to return home on November 27.