

India's leather, leather goods exports may fetch over \$1b

By Prakash Chandra

NEW DELHI: Leather, one of India's traditional exports, is blossoming into a sunrise industry.

The Council of Leather Exports claims a growth rate of over 30 per cent this year against the annual growth rate ranging between 23 and 26 per cent recorded in the last five years.

Exports of leather as fashion accessory have contributed largely to this growth as it went up by 80 per cent compared with 1991.

India's exports of leather and leather goods totalled more than 25,000 million rupee (893 million US dollar) in 1990-91 and was expected to reach 30,000 million rupee (1,071 million US dollar) in 1991-92.

The Commerce Ministry has identified the leather products industry as a major

foreign exchange earner. Now the United Nations Development Programme (UNDP) has stepped in to assist the development of this lucrative sector.

According to A Sahasranama, UNDP National Programme Manager, 15 million US dollar will be spent to upgrade the industry. The Indian government will match this amount with an allocation of 280 million rupee (10 million US dollar).

The basic object of the UNDP-funded project aims to develop human resources, skills, designs, technology for the manufacture of leather goods and infrastructure. The project would be implemented through various organisations such as the Central Leather Research Institute, the Institute of Fashion

Technology etc. Development of brand images of Indian leather goods would be stressed. The potential for leather goods exports is very high with the United States and Germany alone spending 15 billion US dollar each year on leather goods.

N N Prasad, Deputy Secretary in the Ministry of Industry, says the government views the leather sector as important and is working towards its integrated development. He has urged the "active involvement" of exporters, industry, tanners and all concerned to support the UNDP-assisted project.

Sanjay Sen, a leather expert, says it is imperative that only quality leather goods are exported. He stresses the importance of design in the fast-changing fashion world of leather goods. Special empha-

sis should also be laid on the athletic footwear sector.

India has reportedly lost its preeminent position as the largest supplier of shoes materials to the US. A World Bank report says footwear manufacturers have turned to other suppliers who can provide low-cost shoes materials.

The National Institute of Fashion Technology, set up by the government in New Delhi with assistance from the UNDP to train fashion designers, is to help the industry produce better leather garments.

According to a senior executive of the Institute, "We are hoping to improve designs of leather garments and hold exhibitions of such clothes designed by Indian experts at the fashion centres of the world. European tourists are already familiar with Indian leather products." —Depthnews Asia



Shafat Ahmed Chowdhury, MD, Delta Life Insurance handing over a cheque to Oli Mia to settle the claim on the life insurance policy of his son Shahabuddin, at the Head Office of the company recently.

Shipping Intelligence

CHITTAGONG PORT

Birth position and performance of vessels as on 15.11.92

Berth No	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Date of Leaving
J/7	Height	Wheat(G)	-	Lama	11/11	18/11
J/8	Banglar Doot	GI/Sugar	Peng	ESC	9/11	22/11
J/9	Al Salma	GL/Fert	Mong	ASLL	11/11	18/11
J/10	Eco Schierm	M Seed	Kherson	Dynamic	8/11	16/11
J/12	Thalia	Wheat(F)	Derm	Alamin	3/11	20/11
J/13	Nikola	Wheat(G)	Mong	Lama	8/11	18/11
MPB/1	Fong Yun	Cont	Sing	BDSHP	13/11	26/11
CGJ	Ronald	C Clink	Col	UMAL	8/10	18/11
GSJ	Nikos-1	Wheat(G)	Sing	ESL	9/11	17/11
TSP	Al Reza	Repair	Padra	KSL	18/10	18/11
RM/6	Esso Bayonne	HSD	Sing	MSP	12/11	16/11
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/11	30/11
RM/8	S E Haider	Cement	Kara	ASLL	R/A	18/11
RM/9	Banglar Shourab	Repair	-	ESC	R/A	17/11
CUFJ	Banglar Asha	Repair	-	ESC	R/A	18/11

VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Banglar Kakoti	18/11	Col	ESC	GI	-
Scandinavian	18/11	-	SSL	GI	-
Express	18/11	-	SSL	GI	-
Supreme	18/11	P Land	Royal	Wheat(F)	-
Skiathos	18/11	Sing	BSL	Wheat(G)	-
Fong Shin 8/11	19/11	Sing	BDSHP	Cont	Sing
Al Swamruz	19/11	-	ASLL	GI	-
Samudra Rani	20/11	Mong	SSL	GI/Sugar	Karachi
Lapu Lapu	20/11	Bank	ESL	Cont	Sing
Kota Buana 11/11	19/11	Sing	CTS	Cont	Sing
Horn	21/11	-	Prog	GI	-
You Yue	21/11	Kala	Royal	Wheat(F)	-
Shenton 12/11	21/11	Sing	Omni	Cont	Sing
Jiang Cheng	21/11	-	BDSHP	GI	-
Weser Star 31/10	22/11	Sing	BDSHP	Cont	Col
Orange Berani	23/11	-	BEA	GI	-
Knud	-	-	-	-	-
Jespersen 14/11	24/11	-	CT	Cont	Sing

TANKER DUE

Grigory Ordzhonikidze	21/11	Sing	MSP	Lube Oil
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VESSELS AT KUTUBDIA

Name of Vessels	(C) Cargo	Last Port	Local Agent	Date of Arrival
T T energy	C Oil	Col	NNL	27/4
Chestnut Hill	Wheat(G)	N Oric	Lama	7/11
Devo	Wheat(G)	Col	Lama	10/11

VESSELS AT OUTER ANCHORAGE

Ready on

Samudra Raj	GI	Kara	SSL	13/11
M T Victorious Mariner	-	Sing	ILA	14/11
Thai Binh	C Clink	Agaba	UMAL	14/11

VESSELS NOT READY

Damon	Wheat(F)	Mers	Royal	8/11
Port Au Prince	HSD	Sing	EOSL	11/11

VESSELS AWAITING INSTRUCTION

Banglar Jyoti	-	-	ESC	R/A (10/11)
Banglar Kiron	-	-	ESC	R/A (12/11)
Artemis-1	Cement	-	Bright	R/A (2/11)

VESSELS NOT ENTERING

Mallowverett	Scraping	Cal	UMAL	R/A (27/10)
Hang Loy	Cement	Sing	H&H	11/11
Sae Byol	Cement	Sing	H&H	11/11
Constellation	MOP	Luche	Royal	14/11

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

Essentials

Item	Unit	Price
RICE (Taka per kg)		
Amantfine		11.00-12.00
Pajam		10.00-11.00
VEGETABLES (Taka per kg)		
Posto (local)		30.00-31.00
Brijal		23.00-24.00
Karolla		16.00-18.00
Lalohak		5.00-6.00
Pappa		5.00-6.00
Green Banana (Four Pieces)		4.00-5.00
OTHER CROPS (Taka per kg)		
Flour		13.00-14.00
Atta		11.00-11.50
FINH (Taka per kg)		10.00-12.00
Ruh(big)		160.00-180.00
Katia(big)		110.00-130.00
Haha		65.00-70.00
Panga		120.00-130.00
Shrimp(big)		120.00-130.00
Sing		100.00-110.00
Ker		110.00-130.00
MEAT		
Beef	NA	
Mutton	NA	
CHICKEN		
Large	66.00-68.00	
Moderate	70.00-72.00	
Small	74.00-76.00	
TEA		
Dust (Plain)	80.00-90.00	

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C) OD transfer buying rates for some selected foreign currencies effective on November 14.

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound Sterling	59.6495	59.3438	59.9484
DM	24.7205	24.5682	24.3947
FE	7.2751	7.2294	7.1783
S Riyal	10.4641	10.4042	10.3307
D Guilders	21.8252	21.6862	21.5351
S Kroner	6.5609	6.5162	6.4708
Singapore Dollar	23.9255	23.7886	23.6208
UAE Dirham	10.6911	10.6299	10.5848
Kuwait Dinar	131.8495	131.0951	130.1692
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak Rupee (AMU)	1.5357	1.5287	1.5210

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Unit.

Dhaka Stock Prices

At the close of trading on November 15, 1992

Brighter figures

The share market at Dhaka Stock Exchange (DSE) turned out with brighter figures on Sunday. Though an outstanding turn out was not in sight but a glimmering hope of boost seemed to be nearing.

Performance in value was noticeable. It gained by 96.63 per cent from Saturday's close of Taka 1824640.00 to Taka 3587840.00. Similarly, gain in volume, though marginally smaller, was at 28.19 per cent from Saturday's 19,098 to 24,482 issues.

Assembly of participants on the floor was larger than Saturday's. 45 shares, against 27, took part in business. Sellers still maintained their leading position outnumbering the gainers by 19 to 13.

Despite better signs, the all share price index continued to decline. It further lost 0.59 point closing at 367.7165 from Saturday's 368.3105.

DAY'S TRADING AT A GLANCE

DSE Share Price Index	367.7165
Market Capitalisation (Tk)	10,511,922,708.00
Turnover in Volume	24482
Turnover in Value (Tk)	3587840.00

Company	FV/ML	Previous price Tk	Closing price Tk	Change (absolute) Tk	Change (% over price)
Gains (13)					
Shares:					
National Bank	100/5	107.00	150.00	43.00	40.187
Atlas Bangladesh	10/50	50.50	58.31	7.81	15.466
Monno Staffers	100/5	150.00	155.00	5.00	3.334
6th ICB M Fund	100/10	62.00	64.00	2.00	3.226
Bextimo	100/10	16.56	17.02	0.46	2.778
Green Delta	100/10	148.00	150.00	2.00	1.352
Cig Cement	100/5	324.00	328.34	4.34	1.340
BGIC	100/10	145.50	147.43	1.93	1.327
United Ins	100/10	160.57	162.68	2.11	1.314
Eastern Cables	100/5	77.00	78.00	1.00	1.299
Wata Chemical	100/20	100.00	101.00	1.00	1.000
Zee Bangla Sugar	10/50	9.90	9.98	0.08	0.808
Debuture	-	-	-	-	-
Bextimo Pharma	1285/1	1405.00	1410.00	5.00	0.356

Losses (19)					
Shares:					
Aroma Tea	100/5	75.00	55.65	19.35	25.800
National Tubes	100/10	82.08	78.12	3.96	4.825
Alpha Tobacco	10/50	48.00	46.00	2.00	4.167
Paper Processing	100/10	39.25	38.00	1.25	3.185
Savar Refractories	100/5	94.00	91.08	2.92	3.107
BCIL	100/10	195.00	190.00	5.00	2.565
Rahman Textile	100/20	178.92	175.50	3.42	1.912
Rahim Textile	100/5	69.33	68.00	1.33	1.919
Howlader Pvc	100/10	96.83	95.50	1.33	1.374
Talpu Spinning	100/10	135.00	133.19	1.81	1.341
Bengal Food	100/5	133.93	132.50	1.43	1.066
4th ICB M Fund	100/10	152.50	150.00	2.50	1.640
Renwick Jageswar	100/5	94.00	93.14	0.86	0.915
Dulama Cotton	100/10	88.72	88.00	0.72	0.812
B Oxygen	10/50	68.00	67.47	0.53	0.780
Cig Vegetable	100/10	79.00	78.63	0.37	0.469
B Autocars	100/5	70.00	69.75	0.25	0.356
3rd ICB M Fund	100/5	152.00	151.00	1.00	0.656
5th ICB M Fund	100/10	97.23	97.00	0.23	0.237

Traded at previous rates (13)

Shares: 2nd ICB M Fund, Aziz Pipe, Bangladesh Thai Aluminium, Quasem Drycell, Ashraf Textiles, Seiham Textile, Swan Textile, Bextimo Pharma, Kohinoor Chemical, Bata Shoe, GQ Ball Pen, Milon Tannery, Umanisa Glass.

CLOSURE OF BOOKS

Company	Share Transfer book closure	Date of AGM	
	from	to	
Utara Bank	20.10.92	18.11.92	18.11.92
Pharma Aids	26.11.92	06.12.92	06.12.92
Dulama Cotton	05.12.92	12.12.92	12.12.92

DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Share Price	Yield
BANKS (10)			
Al Baraka Bank	1000/1	900.00	100/5
A.B. Bank	100/5	182.00	100/5
City Bank	100/5	300.00	100/5
LFIC	100/5	178.00	100/5
Islami Bank	1000/1	1700.00	100/5
National Bank	100/5	150.00	100/5
Pubali Bank	100/5	102.00	100/5
Rupali Bank	100/10	79.00	100/5
U.C.B.L	100/5	150.00	100/5
Utara Bank	100/5	112.00	100/5
INVESTMENT (08)			
ICB	100/5	103.00	100/10
1st ICB M Fund	100/5	370.00	100/10
2nd ICB Fund	100/5	166.00	100/5
3rd ICB M Fund	100/5	151.00	100/10
4th ICB M Fund	100/10	150.00	100/10
5th ICB M Fund	100/10	97.00	100/10
6th ICB M Fund	100/10	64.00	100/10
ICB Int Cert.	-	-	-
Sales Price	113.00	-	-
Re-purchase	108.00	-	-
INSURANCE (04)			
BGIC	100/10	147.43	100/10
Green Delta	100/10	150.00	100/10
Peoples	100/10	162.00	100/10
United	100/10	162.68	100/10
ENGINEERING (19)			
Aftab Automobiles	100/5	219.00	100/5
Atlas Bangladesh	10/50	58.31	100/10
Aziz Pipes	100/5	215.00	100/5
Bangladesh Autocars	100/5		