

Two jute directorates merge

Jute Directorate and the Directorate of Jute and Jute Goods Inspection have merged into a single department, reports UNB.

The Ministry of Jute announced the creation of the Department of Jute Wednesday giving effect to a cabinet decision taken on August 3 last.

SM Afazuddin, Joint Secretary of the Jute Ministry, has been appointed Director General of the new department.

Official sources said some 40 officers and employees of the two former directorates have been declared surplus.

The merger came as part of a government move to reform the country's jute sector now facing various internal and external crisis including over-capacity, over-employment, corruption and competition from synthetics.

BIBM course on accounting techniques concludes

A 15-day long training course on "Accounting Techniques," organised by the Bangladesh Institute of Bank Management (BIBM), concluded on November 11, says a press release.

The course highlighted the concepts, conventions, techniques and approaches to accounting in banks and financial institutions. 22 officers from different banks and financial institutions participated in the course.

Md Jahangir Hossain and Saïdur Rahman, BIBM Faculty Member, served as coordinator of the course.

A H M Nurul Islam Choudhury, Director General, BIBM presided over the concluding session of the course.

BSB earns Tk 8.90 cr pre-tax net profit

Bangladesh Shilpa Bank (BSB) has earned a pre-tax net profit of Taka 8.90 crore in 1991-1992, reduced interest rates and sanctioned new loans of Taka 1.32 crore, says a press release on Wednesday.

These were disclosed at an emergency meeting of the Board of Directors held on Tuesday with A T M Alamgir, MP and Chairman of the Board of Directors in the chair.

The board reduced the rate of interest from 13 per cent to 12 for sanctioning loans to small industries under special programme and to others for 18 per cent to 16 per cent.

The meeting also approved the annual accounts of the bank after audit for financial year 1991-1992.

Possibility of export to Netherlands bright

by Inam Ahmed

Bangladesh has a greater room for expansion of trade with Holland depending on the country's industrial growth.

This was expressed by the Honorary Consul of Bangladesh to the Netherlands, Johan Veldman during his recent visit to Bangladesh.

"The purpose of my visit was to further promote the cause of this country in the sphere of its economic activities particularly its enhanced possibilities of greater export to Holland," Veldman commented to The Daily Star on the eve of his journey back to the Netherlands on November 10.

He had been on a four-day visit to Bangladesh. According to Veldman's observation, there is a bright prospect for the export of synthetic fibre, fertilizer and toys to the Netherlands from Bangladesh.

"However, the prices must be reasonable and there should be a stricter quality control," he reminded.

J Veldman's observations came following his long exposure to Bangladesh. He has been the Honorary Consul of Bangladesh to the Netherlands for the last four years.

However, his acquaintance with Bangladesh dates even further back when he had been the Executive Vice President of Akzo, a Dutch multinational. He came to Bangladesh many times to see its operation called Organon Bangladesh engaged in pharmaceuticals production and also the only company manufacturing oral contraceptive.

"Exporting to Holland is very important," Veldman said "because Holland is the gateway to the Europe. When you export to Holland, the goods

virtually enter the European market. It is like conquering Europe."

At present, the amount of export of the country to the Netherlands stands at 80 million US dollar each year. On the other hand, Bangladesh imports commodities worth 40 million US dollar from the Netherlands.



Johan Veldman

Readymade garments account for 60 per cent of the Bangladesh export. The rest of the export is composed of leathergoods, fish and toys.

"Bangladesh must be making quality garment products for the Netherlands market," Veldman said, "unless it reaches that quality, trading will be difficult."

He views that the government must stimulate the private sector in Bangladesh for boosting export. The government should also raise the income of the population through successful family planning programme for a better macro economic management, Veldman said.

When asked whether the adoption of market economy

by the east European countries would affect the export of Bangladesh to the Netherlands, he said, such chances are still bleak. He supported his view by saying that most factories in the east Europe are old and it will take a longtime for the east Europe to gain quality of their products.

When asked about the prospect of joint ventures between Bangladesh and the Netherlands, Veldman said Bangladesh is yet not considered as an ideal place for foreign investment by the Dutch entrepreneurs.

"But the country will certainly come up the list of prospective foreign investment if certain economic factors are streamlined," he commented.

Elaborating the point he said the confidence of the foreign investors must be restored by proper nourishment of the private sector. On the other hand, security of investment, stability of government policies, growth of the economy and maintenance of a proper labour relationship are also vital, Veldman viewed.

When there are strikes and unfair trade unionism going on in the country, foreign investors will not be interested to risk their money," he commented. "But once the investment parameters are in the positive side, Holland can be an ideal partner for joint venture" he added. "My visit here was very inspiring," Veldman said, "I have visited different industries here. I did not find such development even only five years back.

"The future (of the economy) is not bright now, but the situation will improve if this goes on," he concluded.



A T M Alamgir MP, Chairman, Board of Directors, Bangladesh Shilpa Bank is signing the annual accounts for the year 1991-92 which has been approved after audit at a board meeting held on Tuesday. Abdul Karim, MD of the bank is also seen in the picture.

Low demand eases tea prices

By Staff Correspondent

Tea prices generally eased as limited demand led to large withdrawals at this week's auction sale held in Chittagong on Tuesday.

According to a Unity Brokers' market report, lower demand led to large withdrawals particularly the poorer types which were often neglected.

Total withdrawals stood at 56 per cent of the offerings as against 50 per cent last week.

Bolder broken were about a firm market whilst prices for the other broken were irregularly lower than last rates.

Pakistani buyers were selective for the fannings and this led to substantial withdrawals. Poland and the Commonwealth of Independent States lend good support for the larger broken. Local traders operated at lower levels.

In the leaf category, a total of 24,412 packages along with 48 packages of old season teas were offered at the sale, of which 58 per cent remained unsold while the export buyers accounted for 25 per cent of the sale and the internal traders purchased 17 per cent.

In the dust category, a total of 4,679 packages along with 45 packages of old season teas were offered at the sale. 42 per cent was withdrawn while the local buyers purchased 41 per cent and the export buyers accounted for 17 per cent of the sale.

Following is the category-

wise market performance report as prepared by Unity Brokers:

CTC: Bolder broken were well sought after at around last rates. Good and medium broken declined by about a taka per kilogram whilst the plainer sorts eased further and met with large withdrawals. Few selective lines of well made broken sold for upto Taka 45.10 per kg.

Prices for most fannings were substantially easier with large withdrawals as demand was much lower than the earlier sales. Best and the good fannings were easier at between Taka two to Taka four per kg while the medium and plainer types shed less were sold, but also met with large withdrawals. Handful of popular lines sold for upto Taka 48.80 per kg.

Green tea: 620 packages were offered at the sale. FYHs sold at between Taka 51 and Taka 54 per kg YHs at Taka 59 per kg, FH at Taka 44.70 per kg and Hysons at between Taka Taka 41 and Taka 45 per kg.

Dust: Good liquoring, cleaner dusts were about firm with some export interests. Selective powdery lines were from firm to dearer. Most others were irregularly easier.

The next tea auction sale (No 30) will be held on November 17 and the offerings will consist of about 25,500 packages of leaf and 5,500 packages of dust.

Shipping Intelligence

CHITTAGONG PORT

Berth No.	Name of vessels	Cargo	L. Port	Local call agent	Date of Leaving arrival
J/1	Mezdure Chensk	GI	Sing	PROG	7/11 16/11
J/2	Neptune Peridot	C. Peas	Poland	MSA	2/11 16/11
J/4	Arti	Wheat(P)	Damam	Seacoast	6/11 20/11
J/5	Banglar Robi	GI	Muta	BSC	6/11 14/11
J/6	Pioneer	Salt(P)	N. Kha	MSA	30/10 15/11
J/7	Karabeverett	GI	String	EBPL	7/11 13/11
J/8	Banglar Doot	GI	Peng	BSC	9/11 22/11
J/9	Giantris NK	Wheat(P)	Jedda	Dynamic	31/10 11/11
J/10	ECO Schertn	M. Seed	Kherson	Dynamic	8/11 15/11
J/12	Thalia	Wheat(P)	Derm	Alamin	3/11 20/11
J/13	Banglar Asha	Wheat	—	BSC	R/A 13/11
MPB/1	Shenton	Cont	Sing	OMNI	8/11 11/11
MPB/2	Nikos-N	Wheat	Sing	BSL	9/11 16/11
CCJ	Ronald	C. Clink	Col	UMAL	8/10 15/11
GSJ	Banglar Kiron	Wheat	—	BSC	R/A 12/11
RM/6	Esso Melbourne	HSD & JP-1	Sing	MSPJ	7/11 12/11
DDJ	Banglar Shourabh	—	—	BSC	R/A 11/11
ID	Al Reza	Repair	Pada	KSL	18/10 12/11
DDJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/1 15/11
RM/8	Safina-E-Haider	Cement	Kara	ASL	R/A 15/11
CUFJ	Al TAFSIR	UREA	Viet	KSL	24/10 1/11

VESSLS AT KUTUBDIA

Name of vessels	Cargo	Last port	Local call agent	Date of arrival
TT Energy	C. Oil	Col	NNL	27/4
Chestnut Hill	Wheat(F)	N. Orle	Lams	7/11
Height	Wheat	—	Lams	R/A(7/11)

VESSLS AT OUTER ANCHORAGE

Ready on	Palm oil	Sing	CT	8/11
AION	—	—	—	—

VESSLS NOT READY

Nikoula	—	Mong	Lams	8/11
Damon	Wheat	Mers	Royal	8/11
Devo	—	Col	Lams	10/11
Sae Bvol	Cement	Sing	H&H	11/11

VESSLS AWAITING INSTRUCTION

Artemis-1	Cement	—	Bright	R/A(2/11)
Jarbas-1	GL	Bank	MMI	R/A(6/11)
Banglar Jvoti	—	—	BSC	R/A(10/11)

VESSLS NOT ENTERING

Mallowevrett	Scraping	CAL	UMAL	R/A(27/10)
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The above were the Wednesday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

November 10

Essentials

Item	Unit	Price
RICE	(Taka per kg)	55.00-60.00
Arundina	15.00-16.00	
Pajam	11.50-12.00	
VEGETABLES	(Taka per kg)	37.00-38.00
Brinjal	11.00-12.00	
Onion (local)	10.00-14.00	
Karolla	10.00-12.00	
Lalshak	5.00-6.00	
Papsa	5.00-6.00	
Green Banana (Four Pieces)	4.00-6.00	
OTHER FOODGRAN	(Taka per kg)	48.00-50.00
Flour	13.00-14.00	
Atta	11.00-11.50	
FISH	(Taka per kg)	10.00-11.00
Rubi(bng)	160.00-180.00	
Katla(bng)	110.00-130.00	
Hilsa	65.00-70.00	
Pangas	110.00-120.00	
Shrimp(bng)	120.00-150.00	
Sing	100.00-110.00	
Koi	110.00-130.00	
MEAT	(Taka per kg)	7.00-8.00
Beef	55.00-60.00	
Mutton	85.00-90.00	
CHICKEN	(Taka per kg)	33.00-34.00
Large	64.00-66.00	
Moderate	68.00-70.00	
Small	72.00-78.00	
TEA	(Taka per kg)	15000-35000
Dust (Plain)	80.00-90.00	
EGG	(4 pcs)	71000-79000
Ham	11.00-12.00	
Duck	11.00-11.50	
Firm	11.00-11.50	
PULSES	(Taka per kg)	3000-5000
Mashur	30.00-31.00	
Moogh	34.00-36.00	
Cholia	23.00-24.00	
Khasari	16.00-18.00	
FRUITS	(Taka per kg)	8000-9000
Green Coconut (Small)	4.00-5.00	
Coconut (Large)	8.00-10.00	
Banana	(4 pieces)	5000-5500
Sugar (Large)	10.00-12.00	
Chappo	3.00-4.00	

Hides & Skin

Item	Unit	Price
Cow	15000-35000	
Light	71000-79000	
Medium	71000-79000	
Heavy	81000-89000	
Very heavy	10000-10500	
Rejected	8000	
Goat	12000-13000	
Light & Medium	9000-11000	
Rejected	7500-8000	
Buffalo	60000-70000	
Gold & Silver	(Taka for 10.00 grams)	8395.00
Gold (Gutza)	8395.00	
Silver	200.00	

Dhaka Stock Prices

At the close of trading on November 11, 1992

Poor transactions

The share market at Dhaka Stock Exchange (DSE) declined on Wednesday. Figures in both the turnovers turned out quite poor against Tuesday's finish.

Volume slid down by 71.69 per cent shedding 18,434 issues from Tuesday's 25,173 issues. Value also declined by 65.75 per cent and finished at Taka 1291382.00 from Tuesday's Taka 3771338.50.

Trading on the floor looked pretty gloomy as number of participants further came down.

Only 27 shares traded as against 32 on Tuesday. It can be mentioned that trading on the day closed earlier than usual deadline. Shares losing prices, were heavier than gainers. 12 Stocks lost prices while only seven gained. Trading at previously quoted prices totalled eight.

The DSE index headed towards negative direction following last week's gradual climb. It lost 0.51 point from Tuesday's 368.9943 and closed at 368.4851.

DAY'S TRADING AT A GLANCE

Company	FV/ML	Previous price	Closing price	Change (absolute)	Change (% over)
DSE Share Price Index		368.4851			
Market Capitalisation Tk		10,533,893,296.00			
Turnover in Volume		7279			
Turnover in Value Tk		1291382.00			

Company	FV/ML	Previous price	Closing price	Change (absolute)	Change (% over)
Gains(07)					
Shares:					
Aftab Automobiles	100/5	192.00	219.00	27.00	14.063
Atlas Bangladesh	10/50	49.66	50.61	0.95	1.913
Padma Oil	10/50	47.50	48.00	0.50	1.053
Shine Pukur Jute	100/5	97.00	98.00	1.00	1.031
Paper Processing	100/10	39.00	39.25	0.25	0.641
Dulamia Cotton	100/10	86.50	87.00	0.50	0.578
Eastern Cables	100/5	78.56	78.75	0.19	0.242
Losses(12)					
Shares:					
Green Delta	100/10	152.00	147.00	5.00	3.290
Cig Cement	100/5	325.00	314.77	10.23	3.148
United Ins	100/10	161.40	159.11	2.29	1.419
Renwick Jajneswar	100/5	96.00	94.71	1.29	1.344
B Autocars	100/5	70.78	70.00	0.78	1.102
Bextmco	10/100	17.26	17.10	0.16	0.927
Bengal Food	100/5	136.11	135.32	0.79	0.581
Monno Ceramic	100/5	356.02	355.03	0.99	0.278
B Oxygen	10/50	67.44	67.30	0.14	0.208
Umsaria Glass	100/5	300.62	300.00	0.62	0.207
Wata Chemical	100/20	100.19	100.00	0.19	0.190
Debtenture					
Bextmco Pharma	1285/1	1420.45	1405.00	15.45	1.086

Traded at previous rates (08)
Shares: 2nd ICB M Fund, B Thai Aluminium, Singer Bangladesh, Dhaka Vegetables, Saiham Textile, Swan Textile, Kohinor Chemical, Pharmaco.

DSE SHARES AND DEBENTURES

Company	FV/ML	Price
BANKS (04)		
Al Baraka Bank	1000/1	900.00
A.B. Bank	100/5	182.00
City Bank	100/5	300.00
IFIC	100/5	178.00
Islami Bank	1000/1	1700.00
National Bank	100/5	107.00
Pubali Bank	100/5	102.00
Rupali Bank	100/10	79.00
U.C.B.L	100/5	150.00
Utara Bank	100/5	112.00
TEXTILE (08)		
Alhaj Textile	10/50	NT
Arbee Textile	100/10	112.00