

# Cooperative movement can alleviate poverty, foster development

Local Government, Rural Development and Cooperatives Minister Abdus Salam Talukdar Monday called for transforming cooperative into a movement as "the key to development and poverty alleviation," reports BSS.

He was speaking as the chief guest at a seminar on "Cooperative in development" at Samabay Sadan in Dhaka on the third day of the week-long programme in observance of the National Cooperation Day-92.

The Minister assured of all support to make the cooperative movement dynamic and meaningful and said: "One must accept and apply cooperative to one's economic condition."

He pointed out that there were lack of leadership and organisational structure in the cooperative sector in the past and said as a result it could make a little headway in the economic uplift.

The Minister said "most developed countries including the USA and Japan had made tremendous success in economic development through

the cooperative movement but to the country, it had failed to influence the economy of Bangladesh." If we could give proper leadership to the cooperative movement, the condition of the people could have improved, he said.

Presided over by Salauddin Ahmed Chowdhury, MP, President of Bangladesh Samabaya Union, the seminar was participated by Deputy Minister for LGRD and Cooperative Abdul Hai, Rural Development and Cooperatives Secretary AHM Abdul Hye, Syed Rahmatul Rab Irtiza Ahsan, Chairman Jatiya Samabaya Federation and Mohammad Quamruddin Yahya Khan Majlis MP, Chairman, Milk Vita Cooperative Society, The Register of Cooperatives, Alhaj Mohammad Azizul Haq Bhuiyan presented a key note paper on cooperative in development.

Barrister Talukdar gave a brief resume of the cooperative movement in the country and pleaded for the involvement of the women-folk in the movement for effective results.

"Savings is the inherent characteristic feature of women, he said and observed, women could make a breakthrough in the cooperative movement".

Referring to corrupt practices in the cooperatives sector, he asked the concerned authority to take necessary measures to stop them. He also asked the authority if necessary to reorganise the committees.

The Minister questioned the activities of the cooperative banks and suggested to review their activities. The primary members of the cooperative banks are not getting facilities, he said.

Minister of state for LGRD and Cooperatives, Abdul Hai said that the primary members of the cooperative societies, were simple and innocent people, and they fell victim to a section of corrupt cooperative officials as they did not understand the rules and regulations.

He said the government under the leadership of Prime Minister Begum Khaleda Zia

had taken steps to reorganise the cooperative sector.

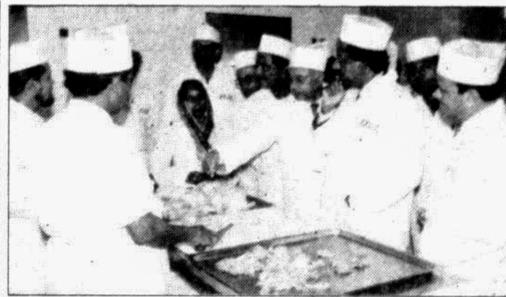
Salauddin Ahmed, MP, in his speech pleaded for granting fresh loan to the cooperative farmers to save them.

He pointed out that many profit making cooperative organisations were turned into losing sectors during the last autocratic rule. He, however, noted that some of them have overcome their difficulties with the pragmatic steps taken by the present government.

Syed Rahmatul Rab Irtiza Ahsan urged the government to amend some provisions in the existing cooperative laws to make the movement more dynamic and more effective.

AHM Abdul Hye pleaded for developing a sound organisational structures to ensure success of the cooperative movement.

He said cooperative could play an important role in improving the standard of living of the people. Many countries made improved the per capita income of living through cooperative system and standard.



The members of the Parliamentary Standing Committee on Civil Aviation and Tourism Ministry visiting the Biman Flight Catering Centre (BFCC). The State Minister for Civil Aviation and Tourism and Chairman of the committee Abdul Mannan is also seen with the members during their visit.

## Illegal occupation of ponds, tanks hampers pisciculture

From Our Correspondent

SATKHIRA, Nov 9 : Nearly 6000 ponds, tanks, beels and acres of khas lands and vested property have been grabbed by the influential persons in seven thanas of the district through false and illegal deeds in collaboration with a section of corrupt officials of the Revenue Department.

Consequently, Fisheries Department could not implement pisciculture schemes in these ponds and tanks and worth Taka five crore is being lost every year, it is estimated.

About 27 per cent of total ponds and tanks are owned by co-sharers, 12 per cent under

the category of vested property, and the rest 47 per cent are private property, according to a survey report prepared by Fisheries Department.

The report said that it was difficult to re-excavate the co-sharers' ponds because the sharers seldom become united. Besides, most of the tanks falling under the category of vested properties have been grabbed by false deeds and fish cultivation in these ponds was impossible.

The local government authorities so far did not come forward to recover these ponds, tanks and beels from fake owners.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 09.11.92							
Berth No	Name of Vessels	Cargo	L. Prot Call	Local Agent	Date of Arrival	Leaving	
J/1	Mezhdure	GI	Sing	Prog	7/11	16/11	
J/3	Neptune	C Peas	Poland	MSA	2/11	16/11	
J/5	Banglar Robi	GI	Muta	ESC	6/11	13/11	
J/6	Pionar	Salt (P)	N Khar	MSA	30/10	15/11	
J/7	Karabievrett	GI	Sing	EBPL	7/11	13/11	
J/9	Gianris-NK	Wheat (P)	Jodda	Dynamic	31/10	10/11	
J/12	Thalia	Wheat (P)	Darm	Alamin	3/11	20/11	
MPB/2	Kota Buana	Cont	Sing	CTS	6/11	9/11	
OCJ	Ronald	C Clink	Col	UMAL	8/10	12/11	
RM/3	Maritime	Pride	CDSO	Braz	Seacom	3/11	11/11
RM/6	Corsicana	HSD	Sing	ECSL	6/11	10/11	
Daj	Banglar						

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Vishva Mamata	13/11	Mad	SSL	GI/GI	Japa
Samudra Raj	13/11	-	SSL	GI	-
Fong Yun	13/11	Sing	BDSHIP	Cont	Sing
NGS Express	14/11	Sing	BDSHIP	Cont	Sing
Vishva Parag	14/11	-	SSL	-	Dundee Ant
Samudra Rani	15/11	Mong	SSL	-	Karachi
Hafez	15/11	Mong	SSL	-	Abbas
Petr Starostin	15/11	Sing	CT	Cont	Sing
Shaplaevrett	16/11	-	EBPL	GI	Japa Fe
Weser Star	16/11	Sing	BDSHIP	Cont	Cal
Ingenyuti	16/11	-	RSL	Cont	Sing
Soarer Bellona	16/11	P land	OWSL	Wheat (P)	-
Orang Berani	23/11	-	BA	GI	-

### TANKER DUE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo
Esso Bayonne	11/11	Sing	MSPL	HSD
Port Au Prince	12/11	Sing	EOSL	HSD
Grigory Ordzhani	19/11	Sing	MSPL	Lube Oil

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of arrival
T T Energy	C Oil	Col	NNL	27/4
Nikos-N	Wheat	Sing	IBL	5/11
Banglar Kiron	Wheat (G)	-	ESC	R/A (6/11)
Chestrut Hill	Wheat	N Oric	Lams	7/11
Height	Wheat	-	Lams	R/A (7/11)

### VESSELS AT OUTER ANCHORAGE

READY ON					
Name of Vessels	Cargo	Last Port	Local Agent	Date of arrival	
Ajon	Palm Oil	Sing	CT	8/11	
Eco Scherin	M Seed	Khansons	Dynamic	8/11	
Shenton	Cont	Sing	OMNI	8/11	
Arti	Wheat (P)	Damam	Seacoast	6/11	

### VESSELS NOT READY

Banglar Asha			ESC	R/A (28/10)
Esso Melbourne	HSD	Sing	MSPI	7/11
Nikoula		Mong	Lams	8/11
Damon	Wheat	Mers	Royal	8/11
Nikos-N				

### VESSELS AWAITING INSTRUCTION

Artimia-1	Cement	Bright	R/A (2/11)
Jarbas-1	GL	Bank	MMI
			R/A (6/11)

### VESSELS NOT ENTERING

Mallowevrett	Scraping	Cal	EBPL	R/A (27/10)
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The above were the Tuesday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group Dhaka.

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on November 10.

Currency	Selling B. C.		Buying OD Transfers	
	B. C.	T. T. (C)	B. C.	T. T. (C)
US Dollar	39.1326	38.9087	38.6339	38.6339
Pound sterling	59.8096	59.4938	59.0955	59.0955
DM	24.5038	24.3484	24.1764	24.1764
F.F.	7.2488	7.2033	7.1524	7.1524
S Riyal	10.4641	10.4042	10.3307	10.3307
D Guilders	21.7912	21.6544	21.5015	21.5015
S Kroner	6.5259	6.4864	6.4406	6.4406
Singapore Dollar	23.9842	23.8470	23.7000	23.7000
UAE Dirham	10.6911	10.6299	10.5548	10.5548
Kuwait Dinar	132.1156	131.3597	130.4319	130.4319
Indian Rupee (AMU)	1.5104	1.5035	1.4960	1.4960
Pak Rupee (AMU)	1.5406	1.5335	1.5258	1.5258

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on November 9, 1992

### Boost in business

Following two days gap transactions seem to settle well in place at Dhaka Stock Exchange on Monday. Transactions in value terms got a boost. It jumped by 111.47 per cent from last Thursday's Taka 965963.00 to Taka 2042800.75.

Volume rose by a comparatively small margin. It gained by 12.98 per cent from 19191 issues on Thursday to 21682 issues.

Participants on the floor was quite poor on the day. Only 24 shares traded. Gainers and losers seemed not in a mood to go for competition. They rather settled for what each scored.

Despite such boost in business, the index suffered a loss. Performance of the index was pretty well throughout last week ending in 370.3639 from 361.1584. It lost 0.60 point and stood at 369.7646.

### DAY'S TRADING AT A GLANCE

DSE Share Price Index	369.7646
Market Capitalisation Tk	10,570,470,350.00
Turnover in Volume	21682
Turnover in Value Tk	2042800.75

Company	FV/ML	Previous Price	Closing Price	Change
		Tk	Tk	(% over Tk price)

Gains (07)				
Company	FV/ML	Previous Price	Closing Price	Change
		Tk	Tk	(% over Tk price)
Tulip Dairy	100/10	84.00	90.00	6.00 7.143
Ambee Pharma	10/50	15.60	16.00	0.40 2.565
Atlas Bangladesh	10/50	50.92	51.90	0.98 1.925
Bengal Food	100/5	136.11	136.63	0.52 0.382
Zeal Bangla Sugar	10/50	10.00	10.03	0.03 0.300
B Oxygen	10/50	67.00	67.05	0.05 0.075
Bextimco	10/100	17.44	17.45	0.01 0.058

Losses (09)				
Company	FV/ML	Previous Price	Closing Price	Change
		Tk	Tk	(% over Tk price)
Monno Ceramic	100/5	370.00	355.02	14.98 4.049
Renwick Jaineswar	100/5	98.00	96.00	2.00 2.041
Ctg Cement	100/5	337.63	331.30	6.33 1.875
Bata Shoe	10/100	40.78	40.06	0.72 1.766
Saiham Textile	100/10	79.00	78.50	0.50 0.633
Usmania Glass	100/5	305.75	304.32	1.43 0.468
Kohinoor Chemical	100/5	80.20	80.00	0.20 0.250
Ctg Vegetable	100/10	79.50	79.45	0.05 0.063

Traded at previous rates (08)  
Shares: 2nd ICB M Fund, 6th ICB M Fund, Eagle Star Textile, Swan Textile, Progressive Plastic, Rahman Chemicals, Therapeutics, Apex Tannery.

### DSE SHARES AND DEBENTURES

Company	FV/ML	Tk
Specialised Jute	10/50	NT
Shine Pukur Jute	100/5	97.00
Sonali Aarsh	100/5	100.00

TEXTILE (00)		
Company	FV/ML	Tk
Alhaj Textile	10/50	NT
Arbee Textile	100/10	112.00
Ashraf Textile	10/50	34.00
Chand Textile	10/50	NT
Chand Spinning	10/50	NT
Deah Garments	100/10	54.00
Dulama Cotton	100/10	86.50
Eagle Star Textile	10/50	22.00
GMG Ind. Corp.	10/50	10.00
Modern Dying	100/5	44.99
Padma Textile	100/20	178.00
Quasem Silk	10/100	4.90
Quasem Textile	10/50	5.50
Rahim Textile	100/5	69.33
Saiham Textiles	100/10	78.50
S.T.M. (ORD)	100/5	50.00
Stylcraft	100/5	106.00
Swan Textile	100/5	23.00
Tallu Spinning	100/10	135.00
Tamjuddin	100/10	179.00

PHARMACEUTICALS & CHEMICALS (18)		
Company	FV/ML	Tk
Ambee Pharma	10/50	16.00
Bangla Process	100/5	61.00
BCIL	100/10	195.00
Bextimco Pharma	100/5	480.42
Glaxo	10/50	125.00
ICI	10/50	10.00
N Polymer	100/10	10.00
Kohinoor Chemical	100/5	80.00
Petro Synthetic	10/50	11.75
Pfizer	100/5	110.00
Pharma Aids	100/5	195.00
Pharmaco	100/5	50.00
Progressive Plastic	100/5	65.00
Reckitt & Colman	10/50	110.00
Rahman Chemicals	100/10	41.80
Therapeutics	100/5	90.00
The Binsina	100/10	101.00
Wata Chemical	100/20	102.50

ENGINEERING (19)		
Company	FV/ML	Tk
Aftab Automobiles	100/5	192.00
Atlas Bangladesh	10/50	51.50
Aziz Pipes	100/5	216.43
Bangladesh Autocars	100/5	72.40
Bangladesh Lamps	100/5	245.00
B. Thai Aluminium	100/10	81.00
Bengal Carbide	100/5	265.00
Bengal Steel	10/60	20.00
Eastern Cables	100/5	78.56
Howlader PVC	100/10	100.00
Karim Pipe	100/5	107.00
Karmax Corp.	100/5	79.00
Morano Stafflers	100/5	150.00
Monno Jute	100/5	240.00
National Tubes	100/10	82.08
Panther Steel	10/50	8.00
Quasem Dryceas	10/50	10.67
Renwick Juggeswar	100/5	96.00
Singer Bangladesh	100/5	815.00

FOOD & ALLIED (28)		
Company	FV/ML	Tk
A.B. Biscuit	100/5	200.00
Alpha Tobacco	10/50	48.00
Aman Sea Food	100/5	23.00
Apex Food	100/5	475.00