

### 13,000 tonnes of wheat sanctioned for Rajbari uplift projects

RAJBARI, Nov 8: The government has sanctioned 13 hundred metric tons of wheat for implementing 47 development projects at different places in Rajbari district, reports BSS.

The projects included re-excavation of canal, repair of roads, bridges, culverts and overall development of infrastructure.

This was stated by State Minister for Cultural Affairs Prof Jahan-Ara Begum, while talking to the officials and local leaders at the Rajbari Circuit house yesterday, according to an official handout today.

The State Minister said that the present government was committed to improve the lot of the common people.

Earlier, Prof Jahan-Ara Begum presided over a district coordination committee meeting which reviewed the ongoing projects of the district and approved some new projects.

### JS passes HBFC (Amendment) Bill '92

The Jatiya Sangsad Friday night passed the Bangladesh House Building Finance Corporation (Amendment) Bill 1992 raising the capital of the Corporation to Taka one hundred and ten crore from Taka ten crore, reports BSS.

Winding up the discussion on the bill, the Minister of State for Finance Mujibur Rahman said that the present democratic government wanted the solution of housing problem in the country. He said that the bill was aimed at providing house building loan at easy terms with low rate of interest.

He pointed out that the House Building Finance Corporation was floated in 1973 with a capital of Taka ten crore. At present the corporation is unable to cope with the increasing demand of the public for loans, he added.

He said many applications for loan were pending with the corporation.

### Shrimp cultivation tax bill '92

The Jatiya Sangsad Friday night passed the "shrimp cultivation tax bill 1992" with a view to enhancing export and creating employment opportunities, reports BSS.

Piloting the bill, Forest, Fisheries and Environment Minister Abdullah Al Noman said that it was not a new tax on the owners of the land.

He said a total of 50,000 acres would be brought under shrimp cultivation which started in the country in 1986. The minister said the third "fisheries project" had been undertaken in 1991 and it was expected to be completed in June 1996.

## \$100m IDA credit for fiscal, trade policy reforms

Bangladesh will receive 100 million US dollar in assistance from IDA for her ongoing efforts to reform trade and fiscal policies, according to UNB.

According to a message received in Dhaka on Sunday an agreement for the assistance, the Second Industrial Sector Adjustment Credit, was reached on November 6 in Washington by the Bangladesh government and the International Development Association.

Economic Minister at the Bangladesh Embassy in

Washington K M Ejazul Huq and Director of the Country Department-1 in South Asian Region of the World Bank Jochen Kraske signed the agreement on behalf of the government and the IDA respectively.

The credit will support further reforms in the country's import and export policies and their legal and regulatory framework and continuity of the liberalisation process already initiated with assistance of IDA, a concessional lending window of the World Bank.

Kraske in his short speech on the occasion appreciated the commitment of Bangladesh government for wide-ranging reforms in increasing the competitiveness of the country's industry and its potential for labour intensive growth.

He hoped these reform efforts would enhance the capacity for policy-making for increased investment and trade.

Ejazul Huq thanked World Bank for its continued support to Bangladesh for its economic development.

## Six Rupali Bank staff sacked for misuse of Tk 20 cr

From Our Correspondent

BOGRA: Nov 8: Deputy General Manager (DGM) of Rupali Bank, Bogra and five others officers of same bank have been terminated for misappropriation of Taka 20 crore.

About 100 cases were lodged by the bank in this connection. Maximum misappropriation of money took place in Borogola, Rajabazar, Namajgarh, Satmathar, Gosabari, Sherpur and Industrial estate branches, it is learnt.

The terminated officers are: DGM Mahabubul Islam and Jahurul Huq, Haroon-or-Rashid, Montajuddin, Wazed Ali and Saiful Islam.

A former member of the parliament (MP) and his family

(locally known as 'Bhandari Paribar') had opened accounts with the branches of Rupali Bank during the period of 1985 to 1988. Some of their accounts were in forged names.

They took loan for the rehabilitation of their cotton spinning mill but they misused it. In this way, this family borrowed Taka 12 crore from the bank which now stands at about Taka 15 crore with interest.

The bank authority detected the misappropriation through audit and filed 27 cases against the concerned persons.

It is informed that this party is again trying to get loan

from the same bank with the help of some dishonest officers.

Rupali Bank sources said that the mortgage submitted by the parties did not cover the sanctioned loan. Besides officer Jahurul Huq misappropriated Taka one crore, Haroon-or-Rashid misappropriated Taka 2.5 crore, Wazed Ali misappropriated Taka four crore, Montajuddin Taka 30 lakh and A Rahim misappropriated Taka 50 lakh by giving loan in forged name.

Rupali Bank could not recover Taka 30 crore disbursed as advance.

## Tripartite workshop sees Integrated approach a must for higher productivity

A three-day national tripartite workshop on productivity was inaugurated in Dhaka Sunday with a call for integrated approach of government, employers and employees towards higher productivity to meet the growing national demand, reports BSS.

Industries Minister M Shamsul Islam Khan inaugurated the workshop at Hotel Sheraton with government officials, Trade Union leaders, employers, professionals and representatives of different corporations attended.

Minister for Labour and Manpower Abdul Mannan Bhuiyan, acting Resident Representative of UNDP in Dhaka Winston Temple, ILO's Area Director Werner K Blenk and Additional Secretary of the Ministry of Industries Afzalur Rahman also addressed the function.

Additional Secretary of the Ministry of Industries and Chairman of the workshop organising Committee Ataul

Karim presided over the inaugural function of the workshop which has been jointly organised by the National Productivity Organisation and ILO.

Shamsul Islam Khan said the present government had attached priority to productivity in its drive to ensure economic development through rapid industrialisation with stress on private sector. "In our Industrial Policy-1991, productivity has been marked as one of the major determinates for rapid industrial growth," he said.

The Industries Minister said the progressive industrial policy, widely acclaimed at home and abroad, was now being implemented with the objectives of developing the industrial sector to help grow the levels of GDP, income, resources and employment.

"The increased role of the private sector has been emphasized in the present industrial policy while the role of

the government been defined as promotional rather than regulatory," he said.

The Minister also mentioned package of incentives offered to the private investors and entrepreneurs and hoped that the private investors from both home and abroad would take the advantage of this liberal industrial policy.

Minister for Labour and Manpower Abdul Mannan Bhuiyan said the economy of Bangladesh was trapped in a vicious circle of poverty due to the prevailing socio-economic scenario featured by growth population, unemployment, low per-capita income, backwardness in technology, limited resources, etc.

"All these together are directly or indirectly responsible for creating hindrances in our economic growth," he said stressing the necessity for breaking this vicious circle by adopting realistic policies for upgrading the existing level of productivity at all sectors.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 05/11/92

Berth No	Name of vessels	Cargo	Local agent	Date of arrival	Leaving
J/1	Giannis N K	Wheat (P)	Jedda	Dynamic	31/10 9/11
J/2	Lamda	Wheat (P)	Monika	Dynamic	19/10 6/11
J/5	Janab-1	GL	Bang	MMI	2/11 7/11
J/6	Pionar	Salt (P)	N Kha	MSA	30/10 12/11
J/7	Komsomo-				
	letabeloruss	M Seeds	Cal	CT	3/11 8/11
J/8	Banglar Urm	GI	Col	BSC	21/10 6/11
J/12	Haight	Fert (P)	Tampa	SSST	19/10 6/11
J/13	Banglar Gourab	Cement	Hong	BSC	3/11 7/11
MPB/1	Fong Shin	Cont	Sing	BDSHIP	4/11 8/11
CCJ	Ronald	C Citrik	Col	UMAL	12/11 -
GSJ	Banglar Kiron	Repair	Col	BSC	23/10 6/11
RM/6	S E Haider	Cement	Kara	ASLL	R/A 9/11
DD/1	Al Reza	Repair	Padra	KSL	18/10 16/11
DDJ/1	Endurance Sea	Repair	Aqiba	EOSL	25/10 7/11
RM/8	Al Salma	Repair	Hong	ASLL	13/10 7/11
RM/9	Banglar Jyoti	IDLE	-	BSC	R/A 12/11
CURJ	Al Tafair	Urea	Viet	KSL	24/10 9/11

### VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Loading port
Eastern Pearl	5/11	Cba	IBA	GI	-
Nikos-N	5/11	Sing	BSL	Wheat (G)	CTG
Kota Buana	6/11	Sing	CTS	Cont	Sing
Banglar Robi	6/11	MUK	BSC	GI	-
Karabieverett	7/11	Sing	EBPL	GI	Japa Fe
Chestnut Hill	7/11	N Orle	LAMS	Wheat	CTG
Hafez	10/11	Mong	SSL	GL	Abbas
Mezhidure Chensk	7/11	Sing	Prog	GI	-
Damon	7/11	Mers	Royal	Wheat (P)	-
Banglar Doot	9/11	Peng	BSC	GI	-
Visva Mamata	9/11	Mad	SSL	GI/GL	Japa
Nikoula	8/11	Mong	LAMS	-	-
Shenton 31/10	9/11	Sing	Omnit	Cont	Sing
Eco Scherif	8/11	-	Dynamic	-	-
Samudra Razi	10/11	-	SSL	-	-
Sac Byol	10/11	-	H&H	Cement	-
Stonewall	-	-	-	-	-
Jackson	10/11	-	Karna	GI	N York
Samudra Raj	10/11	-	SSL	-	-
NGS Ranger	-	-	-	-	-
31/10	10/11	Sing	BDSHIP	Cont	Sing
Hang Loy	11/11	-	H&H	Cement	-
Scandinavian	-	-	-	-	-
Express	11/11	-	SSL	GI	-
Visva Parag	12/11	-	SSL	-	-
Optima 2/11	12/11	Sing	RSL	Cont	Sing
I Yamburenko	-	-	-	-	-
(Cont)3/11	12/11	Sing	CT	Cont	Sing
Fong Yun 2/11	13/11	Sing	BDSHIP	Cont	Sing
Petr Starostin	-	-	-	-	-
10/10	15/11	Sing	CT	Cont	Sing
Shaplaeverett	16/11	-	EBPL	GI	Japa
Weiser Star 31/10	16/11	Sing	BDSHIP	Cont	Cal
Soarer Bellona	17/11	P Land	OWSL	Wheat	-

### TANKER DUE

Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Date of arrival
Ajon	6/11	Sing	CT	Palm Oil	-
Corsticana	6/11	Sing	ECSL	HSD	-
Esso Melbourne	7/11	Sing	MSPL	HSD	-

### VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
T T Energy	C Oil	Col	NNL	27/4

### VESSELS AT OUTER ANCHORAGE

#### VESSELS NOT READY

Banglar Shourabh	C Oil	-	BSC	R/A
Neptune Peridot	C Peas	Poland	MSA	2/11
Thalia	Wheat (P)	Darm	Alamin	3/11
Maritime Pride	CDSO	Braz	Seacon	3/11
Banglar Asha	-	-	BSC	R/A

### VESSELS AWAITING INSTRUCTION

Artemis-1	Cement	-	Bright	R/A (2/11)
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### VESSELS NOT ENTERING

Malloweverett	Scraping	Cal	EBPL	R/A (27/10)
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The above were the Thursday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

### Essentials

Item	Unit	Price
RICE	(Taka per kg)	
Armani (fine)	16.00-17.50	
Pajam	13.00-13.75	
VEGETABLES	(Taka per kg)	
Potato (local)	11.00-12.00	
Brinjal	8.00-12.00	
Karolla	10.00-12.00	
Lalishak	4.00-6.00	
Pappa	5.00-7.00	
Green Banana (Four Pieces)	4.00-6.00	
OTHER FOODSTUFFS	(Taka per kg)	
Flour	13.50-14.00	
Atta	11.00-11.50	
FISH	(Taka per kg)	
Rukhi (big)	160.00-170.00	
Kalia (big)	90.00-100.00	
Haha	48.00-50.00	
Pangas	110.00-120.00	
Shrimp (big)	100.00-120.00	
Sing	90.00-100.00	
Koi	110.00-120.00	
MEAT		
Beef	55.00-60.00	
Mutton	85.00-90.00	
CHECKEN		
Large	62.00-64.00	
Moderate	66.00-68.00	
Small	70.00-72.00	
TEA		
Dust (Plain)	80.00-90.00	
BOG	(4 pax)	
Hen	12.00-12.50	
Duck	12.50-13.00	
Firm	12.50-13.00	
PULSES	(Taka per kg)	
Mashur	29.00-30.00	
Mogh	34.00-35.00	
Chola	22.00-24.00	
Khasur	15.00-16.00	
FRI ITS		
Green Coconut (Small)	5.00-6.00	
Coconut (Large)	8.00-10.00	
Pineapple	12.00-15.00	
Banana	(4 pieces)	
Sagar (Large)	12.00-15.00	
Champa	3.50-4.00	
Dates	(Taka per kg)	
OIL	(Taka per litre)	
Mustard	53.00-55.00	
Soyabean	38.00-39.00	
Coconut (Colombo)	90.00-100.00	
Vegetable Ghee (1kg)	48.00-52.00	
SPICES	(Taka per kg)	
Onion (local)	10.00-10.50	
Garlic (local)	26.00-35.00	
Chillies (local)	25.00-35.00	
Turmeric (Local)	48.00-52.00	
Green chillies	15.00-20.00	
Onger	18.00-22.00	
Cinnamon (10gm)	3.00-3.50	
Cashewna (10gm) (small)	10.00-11.00	
Jhira (50 gms)	8.00-10.00	
MILK	(Two kgs)	
Dano	324.00-325.00	
Red-Cow	320.00-321.00	
MISCELLANEOUS	(Taka per kg)	
Ghee	220.00-240.00	
Salt	7.50-8.00	
Sugar	31.50-33.00	

### Gold & Silver

Item	Price
Gold (Guinea)	6200.00
Silver	200.00

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on November 7 and 8.

Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Pound sterling	60.5320	60.2143	60.8117
DM	24.9490	24.7405	24.6154
FE	7.3717	7.3254	7.2736
S Riyal	10.4641	10.4042	10.3307
D Oudiers	22.1777	22.0383	21.8827
S Kroner	6.6388	6.5968	6.5520
Singapore Dollar	24.1098	23.9718	23.8025
US Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	132.2056	131.4491	130.5208
Indian Rupee (AMU)	1.5104	1.5035	1.4950
Pak Rupee (AMU)	1.5406	1.5336	1.5259

Authorised dealers will apply T T clean buying rate for purchase of remittances from Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on November 5, 1992

### Shares continue to fall

The share market at Dhaka Stock Exchange met with another gloomy day. Both the turnovers fell again pushing figures further down. Value suffered a loss of 95.4 per cent from Taka 2100118.50 to Taka 965963.00. Volume lost by 24.71 per cent from 25,492 issues to 1919 issues.

Only 28 shares traded on the floor against Wednesday's 41. Losers regained the leadership on the floor. They outnumbered the gainers by 14 to nine, the rest of the five shares traded at previous rates.

The Index suffered a slight loss of 0.7 point and stood at 370.3639 from Wednesday's 371.0638.

### DAY'S TRADING AT A GLANCE

Company	FV/ML	Previous price Tk	Closing price Tk	Change (absolute)	Change (%) over price
DSE Share Price Index			370.3639		
Market Capitalisation Tk			10,587,602,830.00		
Turnover in Volume			1919		
Turnover in Value Tk			965963.00		

### Gains (09)

#### Shares:

Monno Ceramic	100/5	350.19	370.00	19.81	5.657
Padma Textile	100/20	177.00	178.92	1.92	1.085
Saham Textile	100/1				