

EPZs of BEPZA are functioning as one stop same day service centre

FACILITIES

Land and factory buildings are available on rental basis

Electricity, water, gas and telecommunication are provided by EPZs

Import and Export Permits are issued by EPZs the same day

Work permit is issued by EPZs

EPZs are protected area

INCENTIVES

FISCAL

Tax holiday for 10 years

Exemption of income tax on interest on borrowed capital

Duty free import of machineries, equipment and raw materials

Duty free export of goods produced in Zones

Relief from double taxation subject to bilateral agreement

Exemption of income tax on salaries of foreign technicians for 3 years subject to certain conditions

Complete exemption from dividend tax for tax holiday period for foreign nationals

NON FISCAL

All Foreign investments secured by law

No ceiling on extent of foreign investment

Full repatriation of profit and capital permissible

Liberal employment of foreign technicians/experts allowed

Repatriation of capital investment including capital gains, if any

CEPZ— a success story

JAPAN							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Mitsubishi Electric Co. (Bd) Ltd. Olympic-MI (BD) Ltd.	Electronics Fishing & Golf equipment	35000	2000	2300			
Showa Chain (BD) Ltd. Dream Bengal Garments Ltd. Bangladesh Seibu Electronic Industry Co. Ltd.	Anchor Chain Ladies Underwear Electronics						
Fuji Bangla International Co. Ltd. Yaita Kouki Co. (BD) Ltd.	Gloves Electrical Parts/ Fan Motor						
Sigma (BD) Mfg. Co. Ltd. Sanko Optical Co. Ltd. Cosmo (BD) Ltd. Meiji Industries (BD) Ltd. T.M.I. (BD) Ltd. Atlantic Standard Times Co. (BD) Ltd.	Auto parts Camera Lens Camera Lens Motor Parts Fan Motor Fishing reel parts						
* San-Ai Construction Co. Ltd.	Construction equipment						
S KOREA							
NAME OF THE INDUSTRY	PRODUCTS				INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)
Youngone (CEPZ) Ltd. Kintex Ltd. U-Jin Electronics Co. Ltd. Kang Book Co. (BD) Ltd. Fashion Express Ltd. Daejoon (BD) Ltd. Hempie Rhee Mfg. Co. Ltd. Young An Hat (BD) Ltd. Pacific Zippers Ltd.	Garment/sports wears Knitwears Electronics Leather Gloves Hand Bags Bags and Tents Artificial flowers Headwear Zipper				11000	6000	4300
U.S.A.							
NAME OF THE INDUSTRY	PRODUCTS				INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)
Regency Garments Ltd. Sonar Cotton Mills Ltd. International Trade & Exchange Inc. Tariq-Azim Textile Mills Ltd. MEB Corporation (Overseas) Ltd.	Garments Textile Terry Towel Textiles Textiles	9000	2000	1100			
HONGKONG							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Siam's Superior (H.K) Ltd. Delite Knitting Co. Ltd. * Chittagong Knitwear Ltd. Univogue Garments Co. Ltd. * Hovency Knitters Ltd. Bangladesh Hats & Bags Ltd. * Host Diskette Mfg. Co. Ltd.	Garments Knitwear Knitwear Garments Knitted T. Shirts Headwears Floppy Diskette	10000	4500	1500			
PAKISTAN							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Global Fabrics Ltd. Institutional Textile Mills Ltd. Al-Salam Fabrics Ltd.	Terry Towel Terry Towel Terry Towel	1300	500	500			
HOLLAND							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Azmat (BD) Ltd.	Textile	12000	1300	2500			
SINGAPORE							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Italmontaggi (Pte) Ltd. Castleford & Gray Ltd.	Servicing & Leasing Electronics	4000	20				
U.K.							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Grey Feb (BD) Ltd. Associated Mfg. System (BD) Ltd.	Textile Electronics	1000	200	100			
SWEDEN							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
IAAB Corporation (Pvt) Ltd.	Electronics	1400	200	50			
THAILAND							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Plast Bangla Ltd.	Plastic Bags	800	100				
BANGLADESH							
NAME OF THE INDUSTRY	PRODUCTS	INVESTMENT (000 US\$)	EMPLOYMENT	AVERAGE MONTHLY EXPORTS (000 US\$)			
Peninsula Garments Ltd. Bangladesh Towel Ind. Ltd. Transportainer Ltd. Al-Hamed Textiles Ltd. Globe Textile Mills Ltd. Excelsior Shoes Ltd. Padma Industries Ltd. Mithun Corporation * Rose Belly Toys Ltd. * Impact Shoes Ltd.	Garments Terry Towel Container Handling Terry Towel Terry Towel Shoe Cartoon Textile Toys Shoe	12000	3000	650			
Total investment : US\$ 97.5 million		Total employment : 19,820		Average monthly exports : US\$ 13 million			

* Industries with Star marks are expected to move into commercial production very soon.

INCENTIVES

NON-FISCAL

Remittances allowed in following cases :
i. All post-tax profit and dividend on foreign capital
ii. Savings from earnings, retirement benefits, personal assets of individual on retirement/ termination of services allowed
iii. Approved royalties and technical fees

Freedom from National Import Policy restrictions

Off-shore banking facilities available

Re-location of existing industries from abroad allowed

Back to back LC facility for certain types of industries for import of raw materials allowed

Foreigners employed in EPZs enjoy equal rights similar to those of Bangladeshi entrepreneurs

Availability of food stuff and beverages on payment of nominal tax for foreigners working in EPZs

Exemption of Customs duties and Sales tax on imported motor vehicles for Executives of enterprises

All Customs formalities done within EPZs

OPIC's (Overseas Private Investment Corporation, USA) insurance and finance programme operable

Security and safe-guards available under Multinational Investment Guarantee Agency (MIGA)

Arbitration facility of the International Centre for the Settlement of Investment Dispute (ICSID)

Import of raw materials are also allowed on Documentary Acceptance (DA) basis

Inter zone and intrazone exports are allowed

No permission required for expansion of the project or product diversification