

# Uplift schemes in Konapara aim at attaining self-reliance

GAIBANDHA, Oct. 18: State Minister for Law, Justice and Parliamentary Affairs, Barrister Aminul Haque has said, the BNP government has undertaken Mass Education Programme to ensure people's participation in development process through educating them, reports BSS.

He was addressing a gathering while visiting the Mass Education Programme being conducted by Konapara Development Association at Konapara village under Gaibandha sadar thana on Friday.

The function was addressed, among others, by Dr R A Gani, Member of BNP Standing Committee, Rebecka Mahmood MP and Sahida Sarkar MP.

The State Minister said, the

highest ever budget allocation has been sanctioned for the Education Sector in the current fiscal year and Compulsory Primary Education Programme has already been launched in 68 thanas in the current year for ensuring education for all.

Referring to the various uplift programmes of Konapara Development Association aimed at attaining self-reliance of the village, he said Shaheed President Ziaur Rahman had introduced the policy to utilise local resources to attain self-reliance at the village level.

Emphasising the need for ensuring maximum utilisation of local resources for attaining self-reliance, Barrister Haque said, the government has mobilised 25 per cent local re-

sources for Annual Development Programme of the current fiscal.

The State Minister was apprised that cent per cent people of Konapara village were made literate through the Mass Education Programme.

He distributed goats and duck among the distressed people of the association. Later, the State Minister visited erosion affected area caused by the river Ghaghat at Gaibandha town which rendered about 50 families homeless.

Haque also formally opened a family planning clinic of BAVS at Gaibandha. Later, he visited a mass education centre being conducted by Ahsania Mission and addressed a gathering there.



Two MPs of ruling party in France Dr H Stern (2nd from right) and E Huchet (3rd from left) visiting one of the garment factories of Fortuna Group during their recent visit. Deputy Head of French Mission in Dhaka Michel Penand (extreme left) and Commercial Councillor (4th from left) are also seen. M A Taher, MD of the group (extreme right) was also present.

# Clinton gets lesson in power of markets

WASHINGTON, Oct 18: Democratic challenger Bill Clinton has received a rude lesson in the power of financial markets — and he hasn't even been elected US president yet, reports Reuters.

Clinton, who is leading President George Bush in opinion polls with 2-1/2 weeks to go until the election, has promised voters an "aggressive jobs programme" if he wins the presidency.

But investors are worried that will translate into even bigger budget deficits and they registered their disapproval of such action on Friday by pushing up long-term interest rates.

"The bond market will not sit back and take that (a big budgetary stimulus)," said Sung Won Sohn of Minneapolis-based Norwest Corp "we will see long rates go up."

Clinton rushed to reassure nervous markets that he had no intention of increasing the US dollar 300-billion-plus deficit, saying that he thought he could boost the economy without spilling more government red ink. But the markets were unimpressed.

"It's contradictory and I think the market is pretty sceptical about remarks like that," said Jeremy Gluck, Vice President at Mitsubishi bank in New York. "Too many times we've had that promise broken."

The markets are particularly suspicious because the combination of a democratic president and a democratic congress has frequently meant more spending and bigger deficits.

Clinton strategists contend that they can leverage the government's resources through accelerated public investment, a targeted investment tax credit and possibly other means without spooking financial markets.

"He will be responsible to the markets," said Derek Shearer, an economist at Occidental College in Los Angeles and an adviser to Clinton. "He will act to maximise the government's scarce resources."

**Russia agrees to continue fuel supply to Lithuania**

MOSCOW, OCT 18: Russia agreed Monday to keep fuel deliveries to Lithuania at current levels and prices this year, but the sides need more time to settle other sticky economic issues, officials said, reports AP.

The talks were "complicated and delicate," Russian Prime Minister Yegor Gaidar said after the meeting with Lithuanian Prime Minister Aleksandras Abisala in Moscow, the Interfax news agency reported.

The talks had been expected to conclude with the signing of a pact to regulate trade between the two nations starting next year, although they apparently only managed to settle past accounts.

The sides agreed to an accounting method in rouble for oil sales to Lithuania that have been made as of this month, Interfax said. But they did not agree on the levels for next year.

The sides also acknowledged each other's foreign debt to each other. Lithuania said it owes Russia oil companies 10 billion rouble (30 million dollar at the Russian exchange rate). Gaidar conceded Lithuania's claims to Russian assets at 6-10 billion rouble (17-30 million dollar), Interfax said.

# Frequent power failure hampers production

CHAPAINAWABGANJ, Oct. 18: Frequent power failure and load shedding have become a regular feature causing much inconvenience to the town dwellers, reports UNB.

Everyday, the town plunges into darkness for hours together after sunset paralysing normal life and hampering production in mills and factories.

Students and patients in hospitals are the worst sufferers.

Dwellers complained that many electronic gadgets were damaged due to frequent load-shedding causing heavy loss to the owners.

Meanwhile, anti-social activities are on rise in the town. Taking advantage of the power failure the miscreants become active at different points of the town after sundown.

Many incidents of hijacking and snatching took place during the last fortnight. Women are the worst victims.

Local leaders complained that many unauthorised electric lines are in operation with the connivance of some dishonest officials causing load-shedding acute.

Dwellers have urged the concerned authorities to look into the matter and taken necessary steps in this regard.

# Lever Brothers launches 'Lipton Taaza' tea

Lever Brothers Bangladesh Ltd has introduced 'Lipton Taaza' tea from October 18 nationally, held in a simple ceremony at a local hotel in the city, says a Press release.

The Managing Director and Chairman of the Company I. S. Sangster in his introductory speech emphasised on company's commitment to deliver quality to the consumers in Bangladesh. Lipton Taaza is a testimony to that commitment.

Sangster outlined the concept of 'Taaza' tea unique and strong aimed at delivering fresh tea.

Taaza is packed in 250g. high quality polyester poly laminate 'sealed in a freshness' pouch.



I. S. Sangster, MD and Chairman of Lever Brothers Bangladesh Ltd speaking at the launching ceremony of the company's Lipton Taaza Tea on Sunday.

# Tk 26 cr master plan for research undertaken

MYMENSINGH, Oct 18: The Bangladesh Agricultural University (BAU) has undertaken a master research plan for the years 1990-95 involving Taka 26.03 crore for carrying out 241 research projects, reports BSS.

The research projects include 80 on crop production, 88 on animal production and protection, 19 on fish production, 29 on agricultural machinery, 13 on socio-economic management and 11 on farming system development.

The university will bear 10.12 per cent of the total project costs while the remaining 89.79 per cent will come from various donor agencies.

The master plan aims at contributing to solve agricultural problems of national interest, generating information to increase the knowledge base on agricultural research and developing research methodologies to increase the capabilities of the scientists.

In conformity with the research priorities fixed by the national agricultural research system, the master research plan has laid special emphasis on conducting fundamental research like biotechnology, genetic engineering and IPM and applied research on various biological and social science including farming system development.

# Implementation of scientific shrimp farming discussed

A special discussion meeting on the implementation of scientific shrimp cultivation in the country's coastal area of Khulna, Satkhira and Bagerhat was held in the standing committee room number one of the Jatiya Sangshad Bhaban (Sunday) with Speaker Shaikh Razzaque Ali in the chair, reports BSS.

The meeting discussed the feasibility of the scientific application of inputs in shrimp production. The meeting also considered the availability of land, technical support situation including supply of loans and establishment of hatcheries to intensify the programme.



Colin Imray, British High Commissioner in Bangladesh paying a courtesy call on Mohammad Mosharrar Hossain, President of BGMEA on Sunday. They discussed bilateral trade between Dhaka and London.

# Taiwan to lend 7 states \$49m

TAIPEI, Oct 18: Taiwan, seeking to use its economic clout to break its diplomatic isolation, is to grant loans totalling 48.8 million US dollar to its last major diplomatic ally South Africa and six other countries, reports Reuters.

The international economic cooperation development fund decided on Thursday to lend South Africa 15.48 million US dollar to help black farmers improve their harvest, a fund spokesman said on Friday.

The island's China Times newspaper reported that Taiwan would also grant other loans totalling 45 million US dollar to South Africa.

The fund also decided to lend Belarus 10 million US dollar to develop the former Soviet republic's communication system. It approved a 6.7 million US dollar loan to Papua New Guinea to improve water supply and a 400,000 US dollar loan to the Philippines to computerise tax data, the fund spokesman said.

Belarus, Papua New Guinea and the Philippines do not have diplomatic relations with Taiwan and recognise the island's rival China.

# Shipping Intelligence

## CHITTAGONG PORT

Berth position and performance of vessels as on 18.10.92

| Berth No | Name of Vessels | Cargo   | LP/Port Call | Local Agent | Date of Leaving Arrival |
|----------|-----------------|---------|--------------|-------------|-------------------------|
| J/1      | Safina-e-Najam  | C Clink | N Marg       | ASL         | 15/10 30/10             |
| J/2      | Al Salma        | GI      | Hong         | ASL         | 13/10 25/10             |
| J/4      | Kamalaveretti   | GI      | Sing         | RFL         | 11/10 19/10             |
| J/5      | Samudra Samrat  | GI      | Pena         | SSL         | 13/10 20/10             |
| J/6      | Catleya         | GI      | Hong         | Prog        | 14/10 18/10             |
| J/7      | Banglar Kakoli  | GI      | Mong         | BSC         | 13/10 23/10             |
| J/9      | Eriksvann       | C Clink | Porba        | SW          | 2/10 22/10              |
| J/11     | Shong Chon      |         |              |             |                         |
|          | Gang            | Cement  | Nampo        | Sunahne     | 25/9 20/10              |
| J/12     | I Yamburenko    | Cont    | Sing         | CT          | 15/10 18/10             |
| MPB/1    | Fong Yun        | Cont    | Sing         | BDSHP       | 13/10 18/10             |
| CCJ      | Indian Renown   | C Clink | Col          | UMAL        | 10/10 24/10             |
| RM/4     | Artemis-1       | Cement  | Bright       | R/A         | 20/10                   |
| RM/6     | AMAL            | Cement  | BOMB         | ENCL        | 8/10 20/10              |
| DOJ      | Banglar         | Repair  |              |             |                         |
| DDJ/1    | Endurance Sea   | Repair  | Aquaba       | EOSL        | R/A 19/10               |
| RM/8     | Komsomolets     | Repair  | Aquaba       | EOSL        | 25/1 25/10              |
| RM/9     | Banglar Asha    | Repair  | Aquaba       | BSC         | 25/9 19/10              |
|          |                 |         |              |             |                         |
|          |                 |         |              |             |                         |

## VESSELS DUE AT OUTER ANCHORAGE

| Name of Vessels  | Date of Arrival | Last Port | Local Agent | Cargo    | Loading Port |
|------------------|-----------------|-----------|-------------|----------|--------------|
| Sea destiny      | 18/10           | Padra     | AML         | Cement   |              |
| Safar            | 19/10           | Pena      | ASL         | GI/GL    | Cal          |
| Haight           | 19/10           | T Flor    | SST         |          |              |
| Belgorod         |                 |           |             |          |              |
| Dnestrovsky      | 19/10           | Mong      | CT          | Scraping |              |
| Symplea          | 20/10           | Damam     | Dynamic     | Wheat    |              |
| Sea Glory        | 20/10           |           | RNSons      | Cement   |              |
| Ingenuty         | 20/10           | Sing      | RSL         | Cont     | Sing         |
| Janbaz-1         | 20/10           |           | MMI         | GL       | Abba         |
| Banglar Urmi     | 21/10           | Col       | GI/GL       | UK Cont  |              |
| Sac Byol         | 21/10           |           | H&H         | Cement   |              |
| Thalia           | 21/10           | Dust      | Alamtn      | Wheat    |              |
| Qing He Cheng    | 21/10           | S Hat     | BDSHP       | GI       | C Ports      |
| byevyenti        | 22/10           | Sing      | EBFL        | GI       |              |
| Andrin Goncharov | 22/10           |           | CT          | Cont     |              |
| Vishva Mamata    | 23/10           | Mad       | SSL         | GI/GL    | Sing         |
| Opa-1            | 23/10           |           | USTC        | Cement   | Japa         |
| Gold Asia        | 23/10           |           | AML         | GI       | Mong         |
| Ranger           | 23/10           |           | Lutfal      | Softwood |              |
| Mallowveretti    | 23/10           | Cal       | EBFL        | GI       |              |
| Kota Buana       | 23/10           | Sing      | CTS         | Cont     | Sing         |
| Eastern Mars     | 22/10           | Hong      | Prog        | GI       |              |
| Kiso Maru        | 24/10           | Mad       | SSL         | GI       |              |
| Ilfaz            | 24/10           |           | SSL         | GI       |              |
| NGS Ranger       | 25/10           | Sing      | BDSHP       | Cont     | Sing         |
| Eastern Pearl    | 25/10           |           | BA          | GI       |              |
| Shenton          | 25/10           | Sing      | Omni        | GI       |              |
| Wester Star      | 27/10           | Sing      | BDSHP       | Cont     | Hald         |
| Ahler Breeze     | 27/10           | Col       | RSL         | Cont     | Col          |
| Banglar Shobha   | 29/10           | Hald      | BSC         | GI       |              |

## TANKER DUE:

| Name of Vessels | Date of Arrival | Last Port | Local Agent | Cargo | Loading Port |
|-----------------|-----------------|-----------|-------------|-------|--------------|
| Papua           | 20/10           | Sing      | ECSL        | HSD   |              |

## VESSELS AT KUTUBDIA

| Name of Vessels | Cargo | Last Port | Local Agent | Date of Arrival |
|-----------------|-------|-----------|-------------|-----------------|
| T T Energy      | C Oil | Col       | NNL         | 27/4            |

## VESSELS AT OUTER ANCHORAGE:

Ready On;

| Name of Vessels | Cargo   | Last Port | Local Agent | Date of Arrival |
|-----------------|---------|-----------|-------------|-----------------|
| Optima          | Cont    | Sing      | RSL         | 17/10           |
| Fong Shin       | Cont    | Sing      | BDSHP       | 17/10           |
| NGS Express     | Cont    | Sing      | BDSHP       | 17/10           |
| Al Reza         | Ballast | Padra     | KSL         | 18/10           |

## VESSELS NOT READY:

| Name of Vessels | Cargo   | Last Port | Local Agent | Date of Arrival |
|-----------------|---------|-----------|-------------|-----------------|
| S F Heider      | GI      | BEA       | ASL         | R/A (20/9)      |
| Johanna-K       | Wheat   | L Ori     | Alamin      | 9/10            |
| Nikoula         | TSP     | TMP       | PSAL        | 12/10           |
| Ronald          | C Clink | OTL       | UMAL        | 8/10            |

## VESSELS AWAITING INSTRUCTION:

| Name of Vessels  | Cargo | Last Port | Local Agent | Date of Arrival |
|------------------|-------|-----------|-------------|-----------------|
| Bangladesh Jyoti |       | Sing      | BSC         | R/A (11/10)     |
| Tug Royal City   |       | Sing      | Anchor      | 15/10           |

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

# Price Index

### Hides & Skin

|                       | Medium | Rejected | Sheep | Buffalo |
|-----------------------|--------|----------|-------|---------|
| (Wet/Salted)          | 95.00  | 55.00    | 8000  | 8500    |
| (Taka per 100 pieces) | 63,000 | 68,000   |       |         |

### Gold & Silver

|                        | Gold (Guinea) | Silver |
|------------------------|---------------|--------|
| (Taka for 11.66 grams) | 6200.00       | 200.00 |

# Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on October 18, 19 and 20. (Figures in Taka)

| Currency           | Selling B.C. | T.T. (C) | Buying OD Transfers |
|--------------------|--------------|----------|---------------------|
| US Dollar          | 39.1326      | 38.9087  | 38.6339             |
| Pound sterling     | 64.4760      | 64.1483  | 63.7221             |
| DM                 | 26.4409      | 26.2772  | 26.0916             |
| F.F.               | 7.7845       | 7.7322   | 7.6776              |
| S Riyal            | 10.4641      | 10.4042  | 10.3307             |
| D Guilders         | 23.4819      | 23.3335  | 23.1887             |
| S Kroner           | 7.0042       | 6.9579   | 6.9088              |
| Singapore Dollar   | 24.3878      | 24.2482  | 24.0770             |
| UAE Dirham         | 10.6911      | 10.6299  | 10.5548             |
| Kuwait Dinar       | 133.7865     | 133.0211 | 132.0818            |
| Indian Rupee (AMU) | 1.5104       | 1.5036   | 1.4961              |
| Pak Rupee (AMU)    | 1.5511       | 1.5439   | 1.5362              |

# Dhaka Stock Prices

At the close of trading on October 18, 1992

Star Economic Report

## Losers dominate floor

Losers dominated the floor of Dhaka Stock Exchange (DSE) on Sunday. Total 36 shares and two debentures took part in the trading against Saturday's 35 shares. Of these, nine shares gained while 18 lost and 11 were traded at their previous rates.

Both the turnovers increased on the trading day. Value jumped to Taka 1192947 from Taka 1018491, a rise of 17.128 per cent while volume increased by 45.936 per cent from Saturday's 17167 to 25053.

The DSE index, showing a little decline, dropped to 355.3913 from 355.5217, a fall of 0.036 per cent.

## DAY'S TRADING AT A GLANCE

|                           |                |
|---------------------------|----------------|
| DSE All Share Price Index | 355.3913       |
| Market Capitalisation Tk  | 10,159,582,390 |
| Turnover in Volume        | 25053          |
| Turnover in Value Tk      | 1192947        |

| Company | FV/ML | Previous price Tk | Closing price Tk | Change (absolute) Tk | Change (% over price) |
|---------|-------|-------------------|------------------|----------------------|-----------------------|
|---------|-------|-------------------|------------------|----------------------|-----------------------|

### Gains (8)

|                   |        |        |        |       |        |
|-------------------|--------|--------|--------|-------|--------|
| Paper Converting  | 100/5  | 90.00  | 100.00 | 10.00 | 11.111 |
| BD Oxygen         | 10/50  | 54.04  | 55.00  | 0.96  | 1.776  |
| Beximco           | 10/100 | 14.74  | 15.00  | 0.26  | 1.763  |
| Metalex Corp      | 100/5  | 70.00  | 71.00  | 1.00  | 1.428  |
| 5th ICB M Fund    | 100/10 | 90.00  | 91.00  | 1.00  | 1.111  |
| Renwick Jaineswar | 100/5  | 92.00  | 93.00  | 1.00  | 1.086  |
| Apex Tannery      | 100/5  | 409.00 | 413.50 | 3.98  | 0.971  |
| Quasem Drycells   | 10/50  | 9.95   | 10.00  | 0.05  | 0.502  |
| Zaal Bangla Sugar | 10/50  | 9.95   | 10.00  | 0.05  | 0.502  |

### Losses (18)

|                    |        |        |        |       |        |
|--------------------|--------|--------|--------|-------|--------|
| BCIL               | 100/10 | 200.00 | 177.50 | 22.50 | 11.250 |
| Ashraf Textile     | 10/50  | 34.50  | 33.00  | 1.50  | 4.347  |
| Beximco Pharma     | 100/5  | 433.31 | 414.71 | 18.60 | 4.292  |
| Ctg Vegetable      | 100/5  | 81.00  | 80.00  | 1.00  | 1.234  |
| National Bank      | 100/5  | 102.00 | 100.75 | 1.25  | 1.225  |
| Atlas Bangladesh   | 10/50  | 46.50  | 46.00  | 0.50  | 1.075  |
| BD Autocars        | 100/5  | 71.00  | 70.50  | 0.50  | 0.704  |
| BGIC               | 100/10 | 143.00 | 142.00 | 1.00  | 0.699  |
| Eagle Star Textile | 10/50  | 22.91  | 22.75  | 0.16  | 0.698  |
| 6th ICB M Fund     | 100/10 | 61.40  | 61.00  | 0.40  | 0.651  |
| Eastern Cables     | 100/5  | 77.00  | 76.50  | 0.50  | 0.649  |
| Tallu Spinning     | 100/10 | 133.68 | 133.00 | 0.68  | 0.508  |
| Kohinoor Chemical  | 100/5  | 81.00  | 80.60  | 0.40  | 0.493  |
| Wata Chemical      | 100/20 | 111.00 | 110.00 | 0.40  | 0.360  |
| Green Delta        | 100/10 | 144.26 | 143.87 | 0.39  | 0.270  |
| Monno Ceramic      | 100/5  | 248.31 | 248.02 | 0.29  | 0.116  |
| Howlader PVC       | 100/10 | 91.05  | 91.00  | 0.    |        |