

UP Chairmen asked to help improve lot of rural people

MAGURA, Oct 7: Minister for Agriculture and Irrigation, Water Development and Flood Control M Majid-ul-Haq has called upon the union parishad chairmen irrespective of their political affiliations to help improve the lot of the rural people by properly implementing the socio-economic uplift programmes of the present government, reports BSS.

He was addressing the UP chairmen of Magura district at the local Dinanta Club Auditorium Tuesday. Kabir Murad President of Zia Parishad also spoke.

The minister emphasised the need for close cooperation and co-ordination between the government officials and peoples' representatives for attaining the goal of self-reliance in all fields of national life.

Biman performs 'C' check successfully

Biman Bangladesh Airlines has successfully completed the 'C' check on one of its DC-10 aircraft at Biman Hangar Complex in Dhaka on Tuesday, says a Press release.

Biman, for the first time, has carried out this 'C' check locally which began on September 27 with the assistance of Alitalia.

As per contract with Alitalia, this particular 'C' check was scheduled to be done in Rome. But the same is accomplished in Dhaka with a view to gaining experience and acquiring adequate expertise and skill through transfer of technology so that Biman can independently carry out 'C' checks utilising its own Hangar and manpower saving a huge expenditure on its account in hard-earned foreign exchange.

Biman's Managing Director Abdul Mueed Chowdhury exchanged plaque with the visiting Senior Vice President of Alitalia's Technical Operations Division Pier Luigi Quarenghi at a simple ceremony held at Biman Hangar Complex on Wednesday morning to mark the successful completion of 'C' check.

Directors, Biman Engineers and other officials concerned were present.

ICMAB chief leaves for US to attend congress of accountants

Muzaffar Ahmed FCMA, President of the Institute of Cost and Management Accountants of Bangladesh ICMAB left Dhaka on Tuesday to attend the XIV World Congress of Accountants to be held in Washington DC, USA from October 10 to October 14, says a Press release.

Delegates from 105 accounting bodies of 78 countries will attend the Congress which has been organised by the International Federation of Accounts (IFAC) and sponsored by AICPA, IMA and IIA.

World Congress of Accountants is held after every five years.

China develops technique to produce hybrid rice seeds

BEIJING, Oct 7: Chinese agronomist Huang Peijin has developed a technique to produce hybrid rice seeds which have a yield doubling that with the conventional method, reports Xinhua.

Huang, who is Deputy General Manager of the Lingling prefecture seed company started cultivation of hybrid rice seeds upon his graduation from the Lingling agriculture school in 1984.

The low yield of hybrid seeds used to be a chronic headache and the main barrier to the dissemination of hybrid rice. The main reason for the low yield was different flowering phases of male and female lines.

In 1987, Huang found that male line has one or two peak periods of pollen production daily during the flowering phase. In 1989 he discovered the sensitive period of the exogenous style of the female line.

The seed company set up a research group headed by Huang in 1989 to find a new technique for cultivation of hybrid rice seeds based on Huang's discoveries.

After repeated tests and experiments the new technique passed appraisal organized by the Hunan hybrid rice research center in December 1991 and was rewarded with a state patent one month later.

Chinese rice experts said that nationwide dissemination of the new technique would save 600,000 ha of seed cultivation land.

Tk 750 crore spent for uplift thru local govt bodies

The LORD and Cooperatives Minister, Abdus Salam Talukder has said that the UP chairmen and members had a very important role in implementing the development programmes of the government, reports BSS.

He called upon them to play their role with honesty and sincerity for the welfare and development of the rural people.

Salam Talukder was addressing the UP chairmen and members of Rajbari district at the conference room of the Deputy Commissioner here yesterday.

Presided over by the Deputy Commissioner of Rajbari Chowdhury Golam Maola, the function was addressed by Deputy Minister for Law and Justice Aminul Haq and some of the UP chairmen.

The minister said, the local government organisations had direct connections with the people. Local government or-

ganisations were the bridge between the people and the central government, he said.

He said that the government had decided to make the local government organising more dynamic and self-sufficient for expediting the socio-economic development of the people.

The Minister said the government spent Taka 7000 crore for development activities throughout the country in the last fiscal year and out of it LGRD and Cooperatives Ministry alone spent Taka 750 crore. He said that Taka 3.26 crore would be spent this year for the development activities in Rajbari.

The Minister sought active cooperation of the UP chairmen and members to implement the development programmes of the government and called upon them to strengthen BNP for ensuring the welfare and development

of the people.

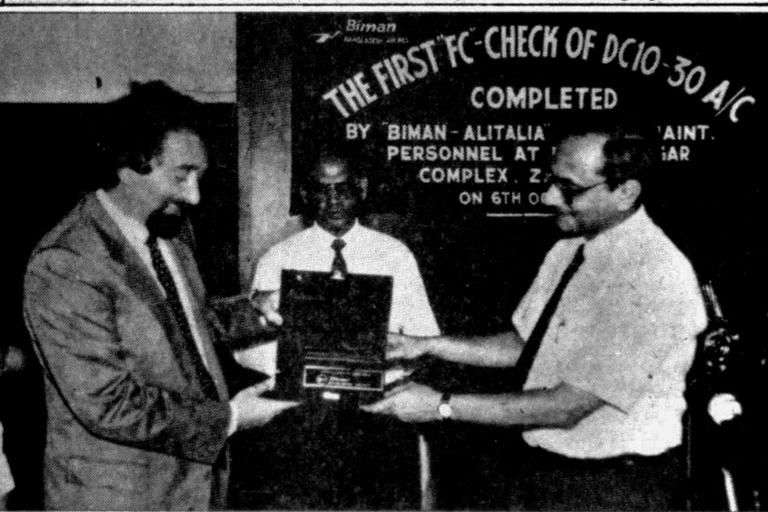
Dhaka-Paris accord on archaeology

Bangladesh and France have signed an agreement on Wednesday to collaborate in the field of archaeology for the next five years.

French Ambassador to Bangladesh Serge Degallaix and Joint Secretary of Cultural Affairs Ministry Md Moslem Ali signed the agreement on behalf of their respective governments.

Under the agreement a joint excavation programme in the field of archaeology will be launched to improve the knowledge on ancient history of Bangladesh. The ancient urban centre of Mahasthan has been selected to excavation and scientific research.

Both the country will bring out publications on the outcome of the excavations and the scientific findings will be reported in Bengali and French language.



Abdul Mueed Chowdhury, MD, Biman presenting a crest to P L Quarenghi Sr. VP, Technical Operation Div. of Alitalia at a simple ceremony to mark the successful completion of first 'C' check of a Biman's DC-10 aircraft in Dhaka on Tuesday.

Tk 118.21cr excise duty, VAT collected in Sylhet Circle

SYLHET, Oct 7: A total amount of Taka 118,21,02,582 had been realised as Excise duty and VAT in Sylhet circle which is comprised of four districts - Mowjibazar, Habiganj, Sunamganj and Sylhet, during the last financial year.

The highest amount of Taka 104,88,39,208 was realised from the natural gas sector. Sources said that Taka 1,05,05,925 was realised from the crude oil. Taka 1,31,30,190 from motor spirit. Taka 15,21,173 from the LD oil. Besides, Taka 28,176 was realised from kerosene oil. Taka 9,30,200 from brickfields. Taka 4,13,882 from gold. Taka 2,05,773 from the bidis. Taka 4,81,774 from condensate. Taka 110,154 from videos. Taka 12,00,650 from the Biman tickets. Taka 47,30,144 from cinema. Taka 6,72,755 from tea. Taka 8,7,035 from hotels and restaurants. Taka

2,19,640 from biscuits. Taka 1,87,946 from polythelene. Taka 1,43,228 from plastic container. Taka 8,89,519 from sulfuric acid and Taka 97,244 from the colour laboratories.

Besides, Taka 4,24,00,000 was realised from cement. Taka 5,54,00,000 from paper and pulps. Taka 9,210 from decorators. Taka 2,556 from medicines. Taka 2,029 from cosmetics. Taka 16,225 from furniture. Taka 300 from ice cream. Taka 2,065 from the community centres. Taka 5,394 from the chemicals. Taka 9,680 from the printing presses. Taka 10,048 from the sweetmeat shop. Taka 7,200 from the tea chests. Taka 6,000 from the cotton synthetic fabrics. Taka 3,754 from the mechanised laundry. Taka 1,232 from Electric Fan. Taka 21,554 from the development surcharge. Taka 120 from rest house and Taka 58,0188 from the other heads.

sources said.

A total amount of Taka 42 crore 83 lakh had been realised as Electricity bill. The average system loss in the year stood at 25.04 per cent in the circle.

There are as many as 70,097 consumers in the 22 electric supply centres in the circle. Of the total amount in 1991 Taka 2,74,28,000 were realised in the month of July. Taka 3,24,09,000 in August. Taka 2,94,59,000 in September. Taka 3,61,12,000 in October. Taka 3,14,33,000 in November. Taka 4,60,54,000 in December.

In the current year, Taka 3,26,59,000 was realised in January. Taka 2,49,96,000 in February. Taka 2,41,74,000 in March. Taka 2,46,56,000 in April. Taka 6,56,18,000 in May and Taka, 5,33,10,000 was realised in the month of June, an official source informed.

Fund crisis leaves 16 textile mills closed

BOGRA, Oct 7: Sixteen small scale textile mills of the district remained closed for a long time due to shortage of working capital and lack of marketing facilities, reports UNB.

These textile units were established in 1984 with financial help from different banks to meet the demand of synthetic cloth. Production started in these units from the same year, owners said.

But these mills could not thrive because of the competition from foreign clothes imported by textile merchants under a liberal government policy.

Local textile mills owners alleged that few vested groups manipulated the total cloth market, reaping the benefits of an open import policy.

The textile mills were not getting fair prices of their products and were forced to sell their clothes at Taka 15 per yard against the production cost of Taka 16. And owing to recurring losses, these mills were gradually closed down.

The owners also complained of bureaucratic complexities in the banking sector in getting required loans in time. Besides, they alleged that the authorised banks sanctioned Taka two to four lakh as working capital against the project profile sanction of Taka 14 lakh.

The textile mill owners urged the authorities to impose restriction on import of cloths.

Judge withdrawn from trial

ATLANTA, Georgia, Oct 7: Federal Judge Marvin Shoor has withdrawn from the trial of a former director of an Italian bank branch here accused of making 5.5 million dollar in illegal loans to Iraq, reports AFP.



Postal and Telecommunications Minister Mohamad Keramat Ali inaugurating the computerised telephone PABX at Sonargaon Hotel on Saturday. — PID photo

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 7.10.92

Berth No	Name of Vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving
J/1	Artemis-1	Cement	Sing	Bright	R/A	14/10
J/11	Yao Sheng	Cement	Sing	Bright	17/8	8/10
J/12	Andrian					
	Goncharov	Cont	Sing	CT	7/10	10/10
J/13	Ingenuity	Cont	B Patm	RSL	6/10	8/10
MPB/1	Ever Cheer	Cont	Sing	BDSHIP	3/10	9/10
MPB/2	Optima	Cont	Col	RSL	6/10	8/10
CCJ	Eriksvann	C Clinik	Proba	SW	2/10	15/10
TSP	Three Sisters	R Phos	Agaba	SSST	1/10	9/10
RM/4	Chopin	CISO	S Kore	Royal	2/10	8/10
RM/6	Esso Bayonne	HSD/JP-1	Sing	MSPL	4/10	8/10
DOJ	Banglar Shourabh	C Oil		BSC	R/A	8/10
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	15/10
RM/8	Komsomolets					
	Adzhari Cement		PSAL	25/9	13/10	
RM/9	Banglar Asha	Repair			R/A	10/10

VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last Port	Local agent	Cargo	Loading port
T T Energy	7/10	Fuja	JF	Scrapping	
Ronald	8/10	Kara	UMAL	C Cliniker	
Pacific Timur	8/10	V Pata	OTL	Logs	
Continent-1	8/10	Mong	CLA	Bunkering	
Amal	9/10	Sitka	ENCL	Cement	
Johanna-K	9/10	N Orle	Alamin	Wheat (PVT)	
Banglar Kakol	10/10	Mong	BSC	GI	
Safina-Najam	10/10	Kara	ASLL	C Cliniker	
Indian Renown	10/10	Akaba	UMAL	C Cliniker	
Nikoula	10/10		PSAL	TSP(PVT)	
Olga-1	10/10		USTC	Cement	
Bagdar Shobha	10/10	Cal	BSC	GI	
Kamaleverett	10/10	Sing	EBPL	GI	FE ST
Vishva Mamata	10/10	Cal	SSL	GI/GL	Japa
Ahler Breeze	10/10	Col	RSL	Cont	Col
Knud Jespersen	10/10	Sing	CT	Cont	Sing
Robert-E-Lee	10/10	Sing	Karna	GI	New York
Banglar Urmi	12/10	Col	BSC	GI/GL	UK Cont
Vishva Nandini	3/10	Mong	SSL	E/L	UK Cont
Cattleya	12/10		PROG	GI	
Safar	12/10		ASLL	GI/GL	Cal
Sea Glory	12/10		Khansoms	Cement	
Kiao Maru	12/10		SSL	GI	
Pong Yun 3/10	12/10	Sing	BDSHIP	Cont	Sing
Kota Buana 3/10	12/10	Sing	CTS	Cont	Sing
New Genlord	3/10	Sing	BDSHIP	Cont	Sing
Al Salma	13/10	Hongk	ASLL	GI	
Shenton 27/9	14/10	Sing	OMNI	Cont	Sing
Chandidas 12/9	15/10		SSL	E/L	UK Cont
I Yamburenko	5/10		CT	Cont	Sing
NGS Express	5/10		BDShip	Cont	Sing
Ivyeverett	18/10	Cal	EBPL	GI	
Malloweverett	18/10	Cal	EBPL	GI	
Thalia	19/10		Alamin	Wheat	
Ranger	20/10		Lutful	Softwood Pulp	
Gold Asia	21/10		AML	GI	Mom Mapu

TANKER DUE:

Bakri Navigator	7/10	Jedd	Encl	Castic Soda
Ayon	10/10	Col	CT	Pulm Oil

VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last Port	Local agent	Date of arrival
T T Energy	C Oil	Col	NNL	27/4
Kashee	C Oil	Rast	DSLL	29/9
Banglar Jyoti	C Oil		BSC	R/A (7/10)

VESSELS AT OUTER ANCHORAGE

VESSELS NOT READY

Shong Chong Gang	Cement	Nampo	Sunshine	25/9
Safina-E-Hasder	GI	Kara	ASLL	R/A (20/9)

VESSELS NOT ENTERING

Jong Pyong	Scrapping	Mong	OSA	23/9
Mehdinty		Col	BSL	R/A (29/9)
Kyrrifkos E	Scrapping	Temra	OMA	29/9
Mistral	Scrapping	P Said	OTL	1/10
Avon Delta			Aqua	R/A (10/10)
Ocean Voyager	Cement	Padra	AML	4/10
Ronjay Choomie	Cement	Strug	PSAL	4/10
Northern Dancer	Scrapping	Darus	Unimartine	6/10

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

October 07

Essentials	TEA	Price
RICE (Taka per kg)	Dust (Plain)	80.00-90.00
Aman(fine)	EGG	(4 pen)
16.00-17.50	Hen	12.00-12.50
13.00-13.75	Duck	12.00-12.50
VEGETABLES (Taka per kg)	Firm	12.00-13.00
Brinjal	PULSES (Taka per kg)	29.00-30.00
8.00-12.00	Mashur	34.00-35.00
Karolla	Moggh	22.00-24.00
4.00-6.00	Cholha	22.00-24.00
Lalshak	Khesari	15.00-16.00
4.00-5.00	FRUITS	
Papya	Green Coconut (Small)	(One piece)
4.00-5.00	13.50-14.00	5.00-6.00
Green Banana (Four Pieces)	11.00-11.50	8.00-10.00
4.00-6.00	Flour	(One piece)
4.00-6.00	Ata	11.00-11.50
4.00-6.00	FISH (Taka per kg)	
4.00-6.00	Katib(hg)	140.00-160.00
4.00-6.00	Katib(bg)	110.00-120.00
4.00-6.00	Hilba	46.00-52.00
4.00-6.00	Pargus	115.00-125.00
4.00-6.00	Shrimp(big)	100.00-120.00
4.00-6.00	Singi	90.00-100.00
4.00-6.00	Koi	110.00-120.00
4.00-6.00	MEAT (Taka per kg)	
4.00-6.00	Beef	55.00-60.00
4.00-6.00	Mutton	85.00-90.00
4.00-6.00	CHICKEN (Taka per kg)	
4.00-6.00	Large	62.00-68.00
4.00-6.00	Moderate	66.00-68.00
4.00-6.00	Small	70.00-72.00
	Pineapple	12.00-15.00
	Banana	(4 pieces)
	Sagar (Large)	12.00-15.00
	Chapra	3.50-4.00
	MILK (Two kg)	
	Dano	32.00-33.00
	Red-Cow	32.00-33.00
	MISCELLANEOUS (Taka per kg)	
	Ghee	220.00-240.00
	Salt	7.50-8.00
	Sugar	31.00-32.00

Source: Department of Agriculture marketing

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on October 8. (Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Poundsterling	67.0143	67.6606	66.2193
DM	27.4134	27.2374	27.0451
F.E.	8.0811	8.0265	7.9699
S Riyal	10.4641	10.4042	10.3307
D Oudiers	24.3498	24.1954	24.0246
S Kroner	7.2334	7.1787	7.1280
Singapore Dollar	24.6101	24.4693	24.2965
UAE Dirham	10.6911	10.6299	10.5548
Kuwait Dinar	134.6161	133.8459	132.9006
Indian Rupee (AMU)	1.5032	1.4964	1.4890
Pak Rupee (AMU)	1.5554	1.5482	1.5408

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU—Asian Monetary Unit.

Dhaka Stock Prices

At the close of trading on October 07, 92
Star Economic Report
Negative trend

Business at Dhaka Stock Exchange (DSE) on Wednesday showed a negative trend. Both the turnovers lost against the last transaction day (Monday). Value moved back to Taka 549224.00 from Taka 887787.00, a decline of 38.13 per cent while volume lost by 10.70 per cent from 10118 on Monday to 9035.

Trading on the floor was seen busy as 37 shares participated. Losers lead the floor by 15 to ten. The rest 12 shares traded at previous rates.

The DSE Index, however, slightly gained against Monday's close. If added 0.0511 points and finished at 349.6007.

DAY'S TRADING AT A GLANCE

DSE All Share Price Index	349.6007
Market Capitalisation Tk	9,994,045,686.00
Turnover in Volume	9035
Turnover in Value Tk	549224.00