

# Strategy for sick units needed

The imperatives for an industrial surge are quite logical for Bangladesh, to absorb the bulging workforce. But, the industrial growth performance has hardly gained any momentum and investments there have been levelling off over the recent years, according to Dhaka Chamber of Commerce and Industry (DCCI) monthly review, September.

Understandably, it is no easier task to promote industrialisation along modern and dynamic lines in a country where structural constraints are numerous and diverse. Yet then, there is hardly any other option, left before us, than marshalling all our efforts to industrialise the country for its sustainable development, DCCI says.

DCCI identifies what perhaps constitutes the most damaging aspect of our industrial sector, is the problem of sick industries. A very large number of existing industrial units are now not performing well.

Non-performing industrial units reflect the critical problems of overall economic inefficiency. This inefficiency has led to low productivity of capital and industrial atrophy. Improvements in efficiency through revival or resuscitation of non-performing industries would thus permit more growth from available resources while inducing new investors in new areas or lines of industrial operation, DCCI suggests.

DCCI reports the problems of a large number of non-performing industrial units have been analysed and reviewed by the government-appointed Sick Industries Rehabilitation and Revival Cell. The whole range of non-performing industrial units could not be covered by the cell because many industrial concerns, did not report their cases to the Cell. Unreported cases of industrial sickness will outnumber those reported. About two thousand applications on industrial sickness in different sectors and sub-sectors could be sorted out and reviewed by the Cell. Out of such reported cases, the Cell has reportedly identified 1544 units as sick which can be rehabilitated or resuscitated through an integrated package of measures.

Nonetheless, the package of measures which the Cell has already finalised and, forwarded to the concerned authorities of the government, does certainly hold ground for the unreported sick or non-performing industrial concerns or units as well, informs DCCI.

DCCI expects that the final decision should be taken up expeditiously to set into motion the measures needed for reactivating or resuscitating the non-performing assets where the opportunities for their revival are quite bright and

favourable.

Piecemeal acceptance of some recommendations while postponement or delays in decisions with regard to others will mar the prospects for revival of sick industries, DCCI says.

DCCI mentions that the problems of the private sector manufacturing enterprises are both structural and government policy induced. The major ones include access to credit, cost of funds, non-availability of raw materials, excessive cost of raw materials, inadequate supply of infrastructural support facilities, excessive cost of fuel/electricity, lack of skilled labour, competition from smuggling, excessive transport costs, frequency of natural calamities, high tax burden, inequitable tariff structure, depressed demand, management problem, inappropriate technology, strained labour-management relations, work stoppages and the like.

All such problems will certainly need to be addressed to, through a comprehensive strategy for revival or rejuvenation of non-performing assets. Their rehabilitation or revival of operations will, no doubt, facilitate raising industrial output from available industrial assets, DCCI adds.

Efficiency of capital will also be enhanced as a result, while new employment opportunities will be created in the industrial sector without much of any new investments, DCCI concludes.

Competent professional hands both from private and public sectors should be included in this body to help formulate guidelines for assessing or examining the nature of sickness of performance of any industrial unit, that may report to it, says DCCI.

DCCI also informs that available reports have indicated that a 30-point action programme has been recommended by the Cell for revival and rehabilitation of sick industries.

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## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 5.10.92.

Berth No.	Name of vessels	Cargo	L port call	Local agent	Date of arrival	Leaving
J/1	Artimis-1	Cement	Mong	Bright	R/A	13/10
J/5	Mowlavi	GI/GL	Mong	SSL	30/9	7/10
J/7	Tanjung Pnang	GI	Sing	IBA	4/10	7/10
J/12	Caravos Explorer	Wheat	Sing	Alamin	16/9	6/10
MPB/1	Fong Shin	C Clin	Sing	BDSHP	30/9	6/10
CGJ	Three Sisters	R Phos	Agaba	SW	2/10	18/10
RM/6	Yao Sheng	Cement	Sing	Bright	17/8	6/10
DOJ	Banglar Shourabh	C Oil	Sing	BSC	R/A	6/10
DDJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	15/10
RM/8	Komsomol	Cement	Agaba	-	24/9	11/10
ADZHRTI	Banglar Asha	Repair	-	-	-	10/10

### VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Loading port
Optima	5/10	Col	RSL	Cont	Sing
Ingenuty 27/9	5/10	Col	RSL	Cont	Mong
Northern Dancer	6/10	Darus	Unimarine	Scrapping	-
Ronald	7/10	Kera	UMAL	C Cliniker	-
Pacific Timur	7/10	V Pata	OTL	Logs	Male
T/T Legacy	7/10	Paja	JF	Scrapping	-
Adrian Goncharov	7/10	Sing	CT	Cont	Sing
Continent-1	8/10	Mong	CLA	Bunkering	-
Banglar Kakoti	8/10	Mong	BSC	GI	-
Amal	8/10	Stikka	ENCL	Cement	-
Nikoula	8/10	-	PSAL	TSP	-
Johanna-K	9/10	N Orle	Alamin	Wheat	-
Saffina-E-Najam	10/10	Kara	ASL	C Cliniker	-
Indian Renown	10/10	Alakaba	UMAL	C Cliniker	-
Nandini 3/10	10/10	Mong	SSL	E/L	UK Cont
Olga	10/10	-	USTC	Cement	-
Banglar Shobha	10/10	Cal	BSC	GI	-
Kamaleverett	10/10	Sing	EBPL	GI	Fe St
Vishva Mamata	10/10	Cal	SSL	GI/GL	Japa
Ahler Breaz 21/9	10/10	Col	RSL	Cont	Col
Knud Jespersen	20/9	10/10	Sing	CT	Cont
Al Salma	10/10	Hond	ASL	GI	Sing
Robert-E-Lec	10/10	-	Karna	GI	New York
Banglar Umi	12/10	Col	BSC	GI/GL	UK Cont
Cattleya	12/10	-	Prog	GI	-
Safa	12/10	-	ASL	GI/GL	Cal
Sea Glory	12/10	-	Khansons	Cement	-
Kiso Maru	12/10	-	SSL	GI	-
Fong Yun 3/10	12/10	Sing	BDSHP	Cont	Sing
Kota Buana 3/10	12/10	-	CTS	Cont	Sing
New Genlord 3/10	13/10	Sing	BDSHP	Cont	Sing
Ivyverett	13/10	-	EBPL	GI	-
Molloweverett	13/10	Cal	EBPL	GI	-
Shenton 27/9	14/10	Sing	Omni	Cont	Sing
Chandida 12/9	15/10	-	SSL	E/L	UK Cont
Ranger	20/10	-	Lutfal	Pulp	-
Thalia	19/10	Destre	Alamin	-	-
Gold Asia	21/10	-	Aqua	GI	Mom Magu

### TANKER DUE

Name of vessels	Date of arrival	Last port call	Local agent	Cargo
Bakri Navigator	7/10	Jedd	ENCL	C Soda
Ayan	8/10	Col	CT	Palm Oil

### VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
TT Energy	C Oil	Col	NNL	27/4
Kashee	C Oil	Rast	DSLL	29/9
Banglar Jyoti	C Oil	-	BSC	R/A

### VESSELS AT OUTER ANCHORAGE

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Shong Chon Gang	Cement	Nampo	Sunshine	25/9
Chogin	GI/SO	S Lore	Royal	2/10
Ever Cheer	Cont	Sing	BDSHP	8/10
Easo Bayonne	HSD/JP-1	Sing	MSPL	4/10
Ocean Voyager	Cement	Pena	AML	4/10
Ronjay Choomie	Cement	Sing	PSAL	4/10

### VESSELS AWAITING INSTRUCTION

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Saffina-E-Haider	GI	Kara	ASL	R/A (20/9)

### VESSELS NOT ENTERING

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Jong Pyong	Scrapping	Mong	OSA	23/9
Mehedinti	Col	BSL	R/A	29/9
Kyrnikos E	Scrapping	Tema	OMA	29/9
Mistral	Scrapping	P Said	OTL	1/10
Ayon Delta	-	-	Aqan	R/A (1/10)

The above were the Monday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

October 05

Essentials	(One piece)
RICE (Arroz/line)	16.00-17.50
Pajam	13.00-13.75
VEGETABLES (Taka per kg)	
Potato (local)	11.00-12.00
Brinjal	8.00-12.00
Karola	10.00-12.00
Lalokh	4.00-5.00
Papa	4.00-5.00
Groot Banana (Four Pieces)	4.00-6.00
OTHER FOODSTUFFS (Taka per kg)	
Flour	13.50-14.00
Atta	11.00-11.50
FISH (Taka per kg)	
Rubi(big)	130.00-160.00
Karal(big)	110.00-120.00
Hiloh	50.00-55.00
Pungas	115.00-125.00
Shrimp(big)	100.00-115.00
Shrimp (small)	90.00-100.00
Shrimp (big)	110.00-120.00
MEAT	
Beef	NA
Mutton	NA
CHEEKEN	
Large	60.00-62.00
Moderate	64.00-66.00
Small	68.00-70.00
TEA	
Dun (Plain)	80.00-90.00
EGG (4 per)	
Han	12.00-12.50
Duck	12.00-12.50
Firm	12.50-13.00
PULSES (Taka per kg)	
Mashor	29.00-30.00
Mung	34.00-35.00
Chana	22.00-24.00
Khesari	15.00-16.00
FRUITS	
Groon Coconut (Small)	6.00-7.00
Coconut (Large)	8.00-10.00
Pineapple	12.00-15.00
Banana : (4 pieces)	
Sagar (Large)	12.00-15.00
Champa	3.50-4.00
Dates (Taka per kg)	
OIL (Taka per litre)	
Mustard	52.00-54.00
Soyabon	38.00-39.00
Coconut (Colomb)	90.00-100.00
Vegtable Ghee (1kg)	48.00-52.00
SPICES (Taka per kg)	
Onion (local)	9.50-10.00
Garlic (local)	25.00-30.00
Chillies (local)	25.00-35.00
Turmeric (local)	48.00-52.00
Green chillies	15.00-20.00
Ginger	22.00-24.00
Cinnamon (10gm)	7.00-8.00
Cardamom (10gm) (small)	10.00-11.00
Jhara (50 gm)	20.00-24.00
MILK (Two kg)	
Dano	319.00-320.00
Real-Cow	319.00-320.00
MISCELLANEOUS (Taka per kg)	
Ghee	220.00-240.00
Sab	7.50-8.00
Sugar	29.00-30.00

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on October 4, 5, 6 and 7.

Currency	Selling B.C.	T.T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	36.6339
Poundsterling	67.6196	67.2448	66.8000
DM	27.7733	27.5948	27.3999
FF	8.2065	8.1544	8.0968
S Riyal	10.4641	10.4042	10.3307
D Guilders	24.6582	24.5017	24.3286
S Kroner	7.3433	7.2945	7.2490
Singapore Dollar	24.8792	24.4380	24.5548
US\$ Dirham	10.6911	10.6299	10.5548
Kuwait Dirar	134.9410	134.1689	133.2513
Indian Rupee (AMU)	1.5030	1.4888	1.4888
Pak Rupee (AMU)	1.8554	1.8554	1.8405

Authorized dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.  
Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on October 05, 92

### Star Economic Report

#### Index continues to fall

Business at Dhaka Stock Exchange (DSE) showed a substantial rise on Monday. Transactions in terms of both the turnovers rose but the index still headed towards the opposite direction.

Value marked a rise of 347.8 per cent from Taka 198255.00 to Taka 887787.00. Volume in the same manner, gained by 80.84 per cent from 5595 on Sunday to 10118.

Thirty-seven shares totalled the trading list on the floor. Almost all the shares joined losers side (26) except for three on the gainers side and the rest (08) met previous rates.

The DSE index further lost 2,570 points from Sunday's 352,1202 and closed at 349,5496.

### DAY'S TRADING AT A GLANCE

DSE All Share Price Index	349,5496
Market Capitalisation Tk	9,992,585,277.00
Turnover In Volume	10,118
Turnover In Value Tk	887787.00

Company	FV/ML	Previous price Tk	Closing price Tk	Change (Absolute) Tk	Change (% over price)
<b>Gains (03)</b>					
Shares:					
City Bank	100/5	280.00	285.00	5.00	1.785
Bextimo Pharma	100/5	385.67	390.00	4.33	1.122
Bextimo	10/100	14.00	14.25	0.25	1.785

<b>Losses (26)</b>					
Shares:					
Frogleg Exports	10/50	2.00	1.50	0.50	25.000
Bata Shoe	10/100	34.84	31.29	3.54	10.447
Milon Tannery	100/5	20.00	18.00	2.00	10.000
Dhaka Vegetable	100/5	116.00	105.00	11.00	9.482
Karim Pipe	100/5	110.00	100.00	9.92	9.018
Pubali Bank	100/5	100.00	95.00	5.00	5.000
Monno Staffers	100/5	75.00	71.50	3.50	4.666
Kohtono Chemical	100/5	87.17	84.33	2.84	3.258
Ashraf Textile	10/50	33.50	32.62	0.88	2.626
Dulama Cotton	100/10	82.05	80.00	2.05	2.498
Wata Chemical	100/20	111.77	109.00	2.77	2.478
B Oxygen	10/50	51.24	50.24	1.00	1.951
Bd Autocars	100/5	73.00	71.76	1.24	1.696
Eastern Cables	100/5	77.00	75.70	1.30	1.686
5th ICB M Fund	100/10	92.31	91.00	1.31	1.419
Cug Vegetable	100/10	80.00	79.00	1.00	1.250
4th ICB M Fund	100/10	140.67	139.00	1.67	1.187
Bengal Food	100/5	133.50	132.00	1.50	1.123
UCBL	100/5	122.00	121.00	1.00	0.819
Zeal Bangla Sugar	10/50	9.27	9.20	0.07	0.755
Talpu Spinning	100/10	131.00	130.00	1.00	0.763
BGC	100/10	138.50	138.00	0.50	0.361
Monno Ceramic	100/5	254.00	253.10	0.90	0.354
Satham Textile	100/10	78.50	78.38	0.12	0.152
G Q Ball Pen	10/50	83.00	82.93	0.07	0.084
Umaria Glass	100/5	250.19	250.00	0.19	0.075

<b>Traded at previous rates (08)</b>					
Shares:					
Bangladesh Thai Aluminium, Howlader Pvc, Renwick Jaineswar, NTC, Swan Textile, Apex Tannery, Chittagong Cement, Savar Refractories.					