

Need for harnessing private sector participation stressed

Planning Minister AM Zahiruddin Khan Sunday underlined the need for harnessing private sector participation, including involvement of foreign private investment, and active cooperation of development partners to develop country's infrastructure within the shortest possible time, reports BSS.

Private sector must be induced wherever it can contribute to the development mechanism should also be involved for such involvement and for playing its due role, the Minister said while inaugurating a nine-day national workshop on 'Build-Operate-Transfer (BOT) and Build-Operate-Own (BOO) financing models.'

The objective of the workshop organised by the Planning Division with the assistance of the Asian Development Bank (ADB) is to expose the policy makers and members of the business community to concepts, techniques and experiences of the new financing models.

It also aims at exploring the possibility of private sector participation and also foreign private investment in the country's infrastructure development.

Twenty-four mid-level officials of the ministries involved in infrastructure building, financial institutions and banks and representatives of

the chambers of commerce and industries are taking part in the workshop which is being conducted by internationally reputed experts in the field.

Secretary of the Planning Division, Dr Harunur Rashid presided over the inaugural session which was also addressed by Director of Private Sector Department of the ADB A Cushman May, Chief of the ADB's resident office in Dhaka G H P B Vander Linden was present.

The Planning Minister said an adequate and efficient infrastructure was a pre-condition for economic development of a country.

But, he said in Bangladesh communication facilities like telegraph and telephones, roads and railway links were too inadequate to cope with the ever increasing need for development.

Technology is moving fast and for surviving in the modern day world 'we have to cope with these development of knowledge and technology'.

The Minister said the high cost of construction and maintenance together with constraints of public resources and inadequate implementation capacity were working as hindrance to the development of infrastructure this problem could not be addressed by the public sector alone, he added.

Khan pointed out that economic policy of the present government laid emphasis on the market economy and private sector was the driving force in such an economy.

Referring to the BOO/BOT financing model the Planning Minister pointed out the emphasis that was being placed to use this model for accelerating the process of development through joint efforts.

The Minister also referred to the successful implementation of the model in various developed and developing countries and said 'since we have been emphasising the need for exploiting the potentials of the private sector and also foreign private investment in the overall economic development of the country we may explore the possibility of using this model on a limited scale, to begin with, for the infrastructure development of the country.'

A Cushman May said the workshop being held in Bangladesh for the first time would introduce the expertise and procedure required to design analyse and implement infrastructure projects using BOO and BOT models.

He said under the BOO/BOT financing models a private sector owner and operator was granted a concession to build a plant and operate it over a period of time to earn a satisfactory return after covering capital and maintenance expenses.

After such a period, the ADB official said the project ownership could be transferred to the government or continued to be owned by the sponsor.

May said this technique was considered an ideal vehicle to attract financial resources and expertise from the private sector for implementing infrastructure projects in developing countries, such as Bangladesh.

Referring to the successful implementation of the models in various sectors of economy in developed as well as developing countries, the ADB official mentioned the financing by the bank of a power plant in the Philippines and express way in Thailand using the BOT approach.

He said a number of other projects of those two countries were also under examination of the bank for financing under the concept.

May said the bank was also considering to finance a number of power projects in Pakistan using the BOT model.

The ADB official however cautioned that BOO and BOT models were highly complex from the technical, financial, legal and economic standpoints and they required close cooperation between the government and the private sector.

Dhaka Stock Prices

At the close of trading on October 4, 92
Star Economic Report

Dull trading

A dull transactions was witnessed at Dhaka Stock Exchange (DSE) on Sunday. Although transactions in terms of volume showed a sharp rise, others headed towards the opposite direction. Participants were also very poor (17) compared to other days.

Value fell to Taka 198255.00 from Saturday's Taka 324017.50, a loss of Taka 125762.50, in other words, it fell by 38.81 per cent. Volume advanced to 5,595 papers from Saturday's 2657, a sharp rise of 110.57 per cent.

Losers almost completely took control of the floor giving way to a single gainer, Beximco. Losers totalled 11 while only five shares traded at their previously quoted prices.

The DSE index showing no sign of improvement, further lost 0.753 points from Saturday's 352.8736 and ended in 352.1202.

DAY'S TRADING AT A GLANCE

DSE All Share Price Index	352.1202
Market Capitalisation Tk	10,066,070,490.00
Turnover in Volume	5595
Turnover in Value Tk	198255.00

Company	FV/ML	Previous price	Closing price	Change (Absolute)	Change (% over price)
Share:					
Beximco	10/100	13.80	14.00	0.10	0.719

Share:					
Losses (11)					
Ctg Vegetable	100/10	85.00	80.00	5.00	5.882
5th ICB M Fund	100/10	95.31	92.31	3.00	3.147
Zeal Bangla Sugar	10/50	9.54	9.27	0.27	2.830
Bata Shoe	10/100	35.50	34.84	0.66	1.859
Karim Pipe	100/5	112.00	110.00	2.00	1.785
Ambee Pharma	10/50	15.00	14.75	0.25	1.666
B Oxygen	10/50	52.00	51.24	0.70	1.481
National Bank	100/5	105.00	104.00	1.00	0.952
Green Delta	100/10	138.50	137.75	0.75	0.541
United Ins	100/10	151.00	150.50	0.50	0.331
Bd Autocars	100/5	73.04	73.00	0.04	0.054

Traded at previous rates (05)
Shares: Rupali Bank, Eastern Cables, Desh Garments, Tallu Spinning, Chittagong Cement.

DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Specialised Jute	10/50	NT
Shine Pakur Jute	100/5	96.00		
Sonali Aarab	100/5	100.00		
BANKS (10)				
AI Banka Bank	1000/1	660.00		
AB Bank	100/5	183.00		
City Bank	100/5	280.00		
LFJC	100/5	152.00		
Islami Bank	1000/1	1400.00		
National Bank	100/5	104.00		
Pubali Bank	100/5	100.00		
Rupali Bank	100/10	75.00		
U.C.B.L	100/5	122.00		
Uttara Bank	100/5	115.00		
INVESTMENT (08)				
ICB	100/5	103.00		
1st ICB M.Fund	100/5	400.00		
2nd ICB Fund	100/5	184.00		
3rd ICB M.Fund	100/5	144.48		
4th ICB M.Fund	100/10	140.67		
5th ICB M.Fund	100/10	92.31		
6th ICB M.Fund	100/10	61.00		
ICB Unit Cert.				
Sales Price		112.00		
Re-purchase		107.00		
INSURANCE (04)				
BIGC	100/10	138.50		
Green Delta	100/10	137.75		
Peoples	100/10	146.00		
United	100/10	150.50		
ENGINEERING (18)				
Atab Automobiles	100/5	193.00		
Atlas Bangladesh	10/50	49.00		
Atzf Pipes	100/5	250.00		
Bangladesh Autocars	100/5	73.00		
Bangladesh Lamps	100/5	255.00		
B. Thai Aluminium	100/10	79.00		
Bengal Carbide	100/5	260.00		
Bengal Steel	10/50	20.00		
Eastern Cables	100/5	77.00		
Howlander PVC	100/10	95.00		
Karim Pipe	100/5	110.00		
Metalex Corp.	100/5	75.00		
Monno Stafflers	100/5	220.00		
Monno Jute	100/5	240.00		
National Tubes	100/10	92.50		
Panther Steel	10/50	8.00		
Quasem Drycells	10/50	9.74		
Renwick Jagneawar	100/5	89.00		
Singer Bangladesh	100/5	840.00		
PAPER & PRINTING (06)				
Eagle Box	10/50	20.00		
Monopool Paper	100/5	80.00		
Paper Converting	100/5	75.00		
Paper Processing	100/10	40.50		
Padma Printers	10/50	30.00		
Sonali Paper	10/50	55.00		
SERVICE (08)				
B.D. Flarstation	100/5	500.00		
Bengal Food	100/5	133.50		
B.L.T.C.	100/5	500.00		
B.T.C.	10/50	60.00		
Ctg Vegetable	100/10	80.00		
Dhaka Vegetables	100/5	116.00		
E.L. Camella	100/5	1040.00		
Froglet Export	10/50	2.00		
Gemini Sea Food	100/5	100.00		
Hill Plantation	100/5	550.00		
Modern Industries	100/5	200.00		
N.T.C.	100/5	255.00		
Rabeya Flour	10/100	NT		
Rupan Oil	10/100	6.05		
Tulip Dairy	100/10	6.00		
Yousuf Flour	10/50	NT		
Zeal Bangla Sugar	10/50	9.27		
FUEL & POWER (04)				
BD Oxygen	10/50	51.24		
Eastern Lubricant	10/50	14.00		
National Oxygen	100/10	108.00		
Padma Oil Co.	10/50	45.00		
JUTE (08)				
Abad Jute	100/10	NT		
Ansowara Jute	10/50	NT		
Delta Jute	10/50	8.50		
Gawain Jute	10/50	NT		
Islam Jute	100/5	58.00		
Jute Spinner	100/5	78.00		
Mutual Jute	100/5	105.00		
Northern Jute	10/50	NT		
Shamser Jute	100/5	100.00		
TEXTILE (09)				
Alhaj Textile	10/50	NT		
Arbee Textile	100/10	112.00		
Ashraf Textile	10/50	33.50		
Chand Textile	10/50	NT		
Chand Spinning	10/50	NT		
Desh Garments	100/10	54.00		
Dulamia Cotton	100/10	82.05		
Eagle Star Textile	10/50	23.88		
GMG Ind. Corp.	10/50	10.00		
Modern Dyeing	100/5	41.00		
Padma Textile	100/20	181.50		
Quasem Silk	100/10	5.10		
Quasem Textile	10/50	5.00		
Rahim Textile	100/5	65.00		
Saltham Textiles	100/10	78.50		
S.T.M. (ORD)	100/5	50.00		
Stylcraft	100/5	106.00		
Swan Textile	100/5	20.00		
Tallu Spinning	100/10	131.00		
Tamujuddin	100/10	193.75		
PHARMACEUTICALS & CHEMICALS (17)				
Ambee Pharma	10/50	14.75		
Bangla Process	100/5	61.00		
BCL	100/10	200.00		
Beximco Pharma	100/5	385.67		
Glaxo	10/50	125.00		
ICI	10/50	10.00		
N Polymer	100/10			
Kobinoor Chemical	100/5	87.50		
Petro Synthetic	10/50	16.00		
Pfizer	100/5	110.00		
Pharma Aids	100/5	190.00		
Pharmaco	100/5	50.00		
Progressive Plastic	100/5	67.13		
Reckitt & Colman	10/50	110.00		
Rahman Chemicals	100/10	52.00		
Therapeutics	100/5	96.00		
The Binstina	100/10	101.00		
Wata Chemical	100/20	111.77		

Tk 4 lakh hilsa fish rotten for negligence of rly authorities

CHANDPUR, Oct 4: Fish Traders Association of the district alleged that hilsa fish worth about Taka 4 lakh got completely rotten due to negligence of the railway authorities, reports UNB.

Fish traders said they booked 767 maunds of hilsa fish in 118 boxes from Chandpur Railway Station for Sylhet on Thursday afternoon.

Railway sources said hilsa fish could not be sent in time due to fault in engine and other inconveniences.

Later, the fish boxes were sent to Laksm junction on Thursday midnight. To cover up the delay Chandpur Station Master contacted the Chittagong railway authorities who asked the Sylhet bound Jalalabad express train to hook up two fish vans from the Laksm junction.

Khulna chamber executives

KHULNA, Oct 4: The election of the office-bearers of Khulna Chamber of Commerce and Industry was held here on Saturday, reports BSS.

SMA Rob and Nazrul Islam were elected President and Senior Vice-President respectively of Khulna Chamber of Commerce and Industry unopposed, according to a Press release.

New directors of BTC

Bangladesh Tobacco Co. has recently appointed RA Mazumdar and Raymond Aarada as Directors of the company, says a press release.

Mazumdar switched from teaching to business management and joined the Adamjee Group of Industries in their tea division. In 1969 he joined the then PTC (now BTC) and held various senior positions in the Marketing Department. Since 1980 he has been responsible for BTC's Corporate Affairs and External Relations.



Widely travelled and a well known promoter of art, culture and sports of Bangladesh, Mazumdar is an active Rotarian, National Commissioner of Bangladesh Scouts, Member of the Board of Governors of the Institute of Human Rights and Vice President of Sandhani Eye Donation Society.

Acorda, a Honduran national is an Industrial and Systems Engineer who graduated from the Technological Institute of Monterrey, Mexico in 1979.

Acorda took charge of the Production Department of BTC in January this year and in this short period has brought about marked qualitative and quantitative improvements in BTC's products and production systems.



KING OF THE FISHES: The supply of hilsa at the wholesale market is quite satisfactory but the price is not so low. The wholesale price of a hilsa is Taka 20 where as it is being sold at around Taka 50 in the retail markets.

US to give \$4.1m for women's enterprise development

Two agreements expanding cooperation between the United States and Bangladesh were signed on September 28 by Iqbal Uddin Ahmed Chowdhury, Deputy Secretary, Economic Relations Division, Ministry of Finance, and Frank J Young, Acting Director of the United States Agency for International Development (USAID), Dhaka, says a USIS Press release.

The first agreement signed will provide \$4.1 million for women's enterprise development. Through the agreement, the US government will support progress achieved by the Bangladesh government in promoting development of the country's private sector, particularly microenterprises.

The purpose of the project

is to make credit available to poor women so that they can start their own very small businesses and increase their families' incomes. The project will strengthen the capacity of the women's enterprise development unit of the Bangladesh Small and Cottage Industries Corporation to operate an efficient credit programme for poor rural women.

The project will also help the women's enterprise development unit become more self-sustaining and capitalise a revolving credit fund. The most significant items financed through this five-year project are credit fund capitalisation and operational expenses.

The second agreement

formalised on the same day provides \$3.7 million to assist the government of Bangladesh in planning and implementing development projects. This is part of a ten-year project with a total value of \$30 million.

The project focuses on three areas. First, it provides parallel financing and technical assistance for specific projects. Second, development studies and feasibility studies will be carried out with this funding.

Finally, Bangladesh government employees will receive training through the Bangladesh Public Administration Training Centre in Savar. The overall result will be to improve the managerial and technical expertise of Bangladesh government.

Help improve condition of poor thru coordinated programmes

President Abdur Rahman Biswas has called for taking up coordinated programmes to improve the subhuman conditions of the poor and homeless people living in both the rural and urban areas, reports BSS.

'We are to attach utmost attention to establish an atmosphere congenial to human habitation', the President said in a message Sunday on the eve of the World Habitat Day.

He said one crore people throughout the world have no shelter and added that it was the responsibility of all to arrange safe and permanent

habitation for them. The President laid stress on continuing united efforts for improvement of overall condition through ensuring healthy atmosphere.

He said one of the basic needs of the people could be met through ensuring shelter for them and habitation has been regarded as the most important factor in creating a beautiful and improved human society.

President Biswas said like every year World Habitat Day was being observed this year also with the aim of creating

mass consciousness about clean and healthy habitation. He expressed the hope that with the observance of this day new spirit and commitment of the people would be created to materialise their dreams for habitation.

President Biswas said we are to be more sincere in achieving the main theme of this year's World Habitat Day - 'Habitation for sustainable development'.

He emphasised the need for tacking the programmes of providing shelter to the homeless and wished all success of the World Habitat Day.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 4.10.92.

Berth No.	Name of vessels	Cargo	L port call	Local agent	Date of arrival	Leaving
J/1	Artimis-1	Cement	-	Bright	R/A	13/10
J/2	Alam Tena	Wheat	Damam	Dynamic	17/9	4/10
J/3	Mowlati	GI/GL	Mong	SSL	30/9	7/10
J/9	Jiang Cheng	GI/GL	S Hal	BDSHP	21/9	4/10
J/10	Komsomolets	-	-	-	-	-
J/11	Fong Shin	Cement	Agaba	PSAL	25/9	7/10
J/12	Caravos Explorer	Cont	Sing	BDSHP	30/9	6/10
J/13	Andromache	Wheat	Sing	Alamin	1/10	4/10
J/14	Andromache	Cont	Sing	BDSHP	30/9	4/10
MF/2	Benzville	Cont	Sing	RSL	29/9	4/10
OCJ	Erlewan	C Clin	Porta	SW	2/10	15/10
TSF	Three Sisters	R Phos	Agaba	SSST	1/10	8/10
RMI/5	Yao Sheng	Cement	Sing	Bright	17/8	5/10
DCJ	Banglar Shourabh	C Oil	-	R/A	3/10	4/10
DCJ/1	Endurance Sea	Repair	Agaba	EOSL	25/1	5/10
RMI/8	Komsomolets	-	-	-		