

### Hapag-Lloyd offers global services from April next

The three carriers — Hapag-Lloyd (HL), Neptune Orient Lines (NOL) and Nippon Yusen Kaisha (NYK) will start a new fixed-day weekly service from next April linking the Far East, the USA and Europe. Subject to government approval, says a press release.

The new service will involve Hapag-Lloyd returning to the Transpacific trade for the first time since 1985. The carriers will jointly provide a total of twelve 2,700 — TEU ships for the service. Under a space charter and sailing agreement, Hapag-Lloyd will be providing six of the ships in the timetable, NYK five, and NOL one.

The new service will provide direct calls at ports in the Far East, US West Coast (USWC), US East Coast (USEC) and Northern Europe.

Details of port rotations will be announced later.

### Indians collect 10,000 tonnes of wheat for Cubans

NEW DELHI, Sept 27: More than a million Indian supporters of Cuba have collected 10,000 tonnes of wheat to be shipped to the Caribbean country, their representatives said on Friday, reports Reuter.

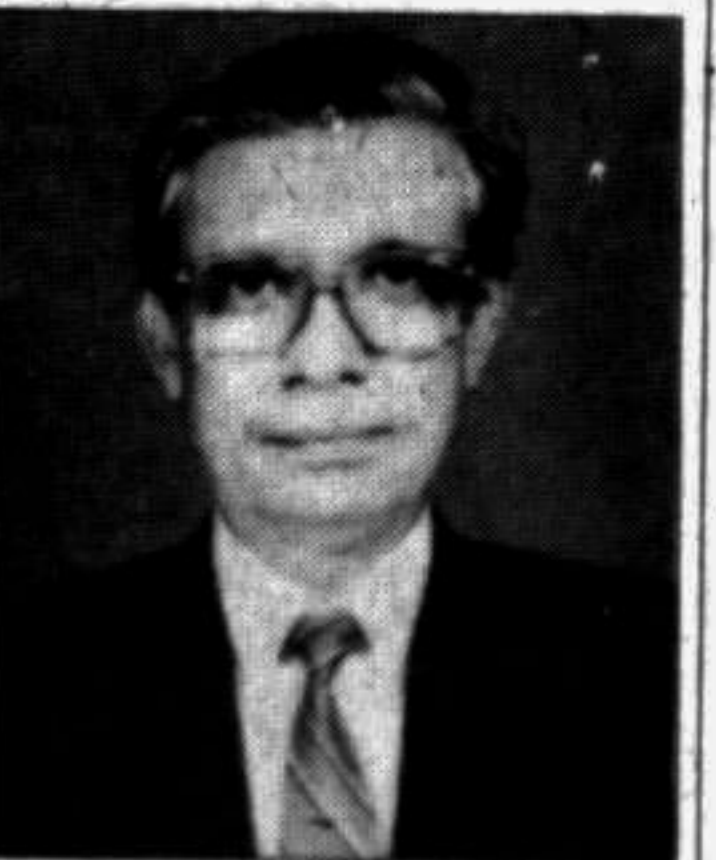
This is the first phase of our abiding solidarity with Cuba for its brave struggle against American imperialism," Harkishan Singh Surjeet, Chief of the Hardline Communist Party of India-Marxist, told a news conference.

Singh was speaking on behalf of friends of Cuba, a volunteer organisation that has staged street plays and auctions to raise funds for Havana.

Cuba asked India for 10,000 tonnes of rice in January but the United States warned against any food aid for Havana.

### Banker dead

Serajul Islam, Acting President and Managing Director, United Commercial Bank Ltd. died of heart attack in the early hours of Sunday at Bashundhara Clinics, Dhaka, says a press release. He was 56.



He was buried at Azimur graveyard after namaz-e-janaza held after Asar prayers at Baitul Mukarram mosque. He left behind his widow, two daughters and two sons to mourn his death.

He was admitted to the Suhrawardy Hospital on last Wednesday and later was shifted to Bashundhara Clinic on Friday.

### Death condoled

The Board of Directors, officers and employees of the bank have condoled the death of late Serajul Islam and expressed sympathy to the bereaved family.

# DSE to set up securities training institute

Star Economic Report

Dhaka Stock Exchange will set up a securities training institute in line with Asian Development Bank (ADB) recommendations to streamline and strengthen the stock market in the country.

According to officials, the institute will be set up under a USAID Technical Assistance Programme for a total cost of Taka 65 lakh. It will start functioning from January 1 next year.

A three-member committee has been formed with Hemayetuddin Ahmed, a council member and former chairman of DSE as its convener. The other members of the committee are M A Quayum, General Secretary of DSE, and M A Huq Howladar, a council member and former General Secretary.

Managed by DSE, the institute will enlist the help of re-

source persons from different sectors including banking, law and various governmental departments.

Three-month long courses will be offered covering securities trading, management and market analysis. It will be open to any candidate with a graduate degree.

The decision to set up the institute comes ahead of a DSE move to implement a change in the eligibility requirements of member brokers of the stock exchange from next year.

Candidates applying to become DSE members will be required to hold at least a graduate degree and have some sort of training in dealing in securities.

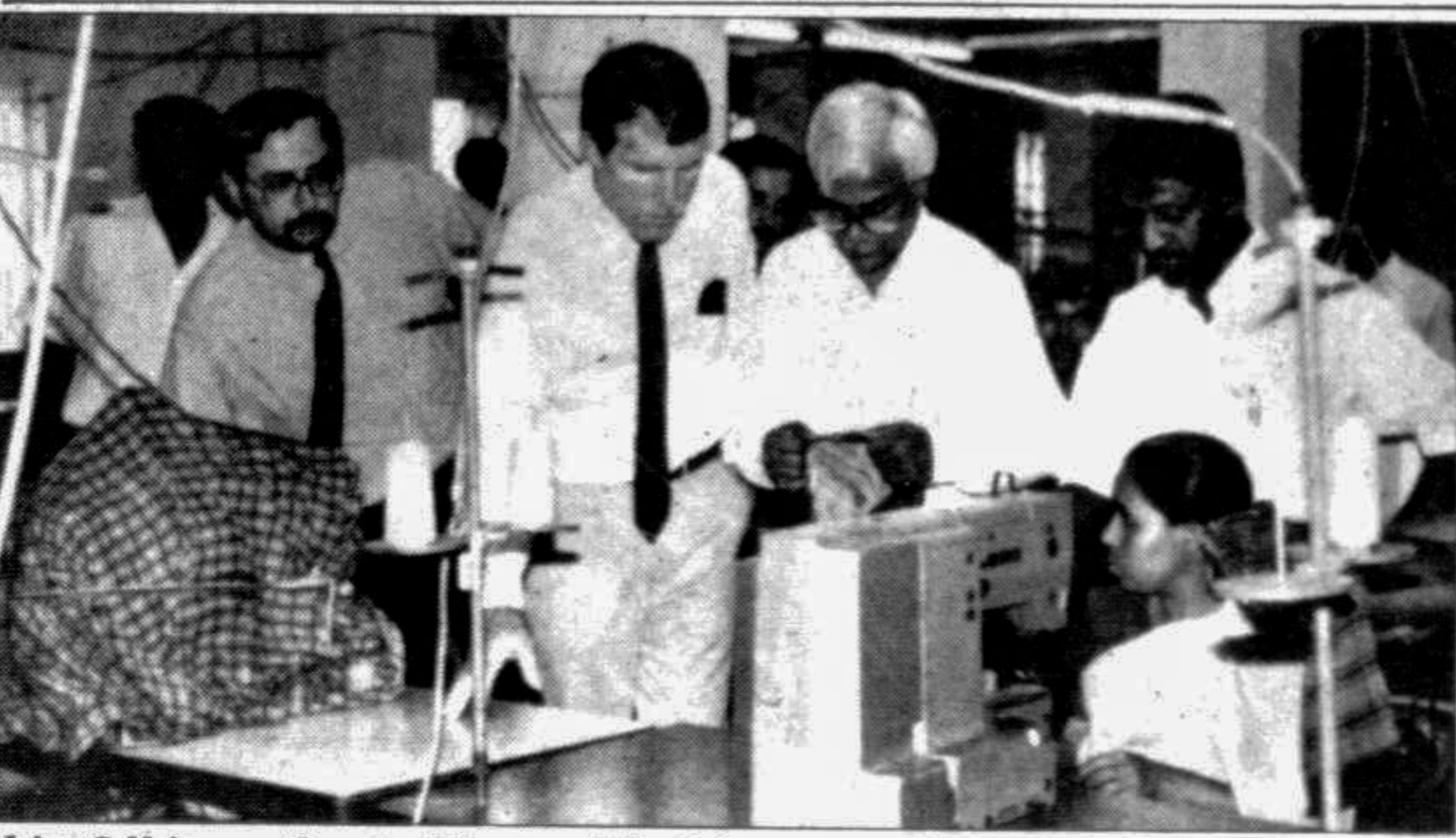
To bring about overall improvement in the stock mar-

ket, ADB also recommended stringent membership qualifications such as removal of inactive members, increase of net capital balance of members from Taka 25,000 to Taka one lakh, training on securities trading, upgradation existing rules and regulations and setting up of a securities and exchange commission.

At present there are 195 listed members at DSE, only about 50 of whom are active.

Market analysts alleged that most of the brokers at DSE lack thorough knowledge about trading in securities and also do not take adequate initiatives to develop the market.

Thus, they added, in-service training for the present brokers can also be initiated at the proposed institute.



John C Holzman, Country Director of the Sub-continent Desk, US State Department (2nd from left) visiting a garment factory of Fortuna Group in city on Thursday. M A Taher, MD of the group (3rd from left), Chief of Economic Commercial Section of US Embassy, Phillip Carter and Second Secretary James F Cole were present during the visit.

## Fish output fails to reach goal

Fish production in Pabna fell short of the target due to uncultivated ponds over 1000 affecting health hazards of the inhabitants, reports UNB.

With the gradual decline in the pisciculture, nutrition status of the district dropped sharply. The district produced 8,400 metric tons of fish this year against the production target of 19,400.

The deficit has been due to huge ponds and bills that remain uncultivated, official

sources said. Indiscriminate catching has also added to the causes of decline, they said.

The district has a total of 4,262 ponds and 122 jalmahas in nine thanas. But about 1,156 ponds have been lying unused and most of the jalmahas were leased to the influential people of the area, it has been alleged.

Moreover, silting of water bodies, absence of proper and scientific pisciculture and above all lack of dynamism in the sector have been attributed

to the impeding of boosting fish production.

The sector needed a well planned network for boosting the production of fish in the district, experts observed.

A modern ultrasonograph machine worth Taka 30 lakh was installed at the district diabetic centre on Saturday.

The inaugural function was held at the centre with Dr Ishaque, president of the Pabna Diabetic Samity in the chair. Former Planning Minister A K Khondaker was present as chief guest.

Deputy Commissioner of Pabna Ashiqul Haque, Dr Rehanuddin Deputy Director of Health, Motiur Rahman Civil Surgeon, Dr Monwarul Aziz also addressed the inaugural meeting.

### 'All abroad for a better future'

COLUMBUS (Ohio), Sept 27: President Bush set out on a Harry Truman-style whistle-stop tour through Ohio and Michigan on Saturday, promising to "blow the whistle on Bill Clinton." "All aboard for a better future," the president told a crowd at trackside as he boarded a 22-car train dubbed the "Spirit of America." Bush, accompanied by his wife Barbara, spoke from the rear platform of a car draped with bunting reports AP.

## Aman output likely to achieve target

The production of both transplanted and broadcast aman is likely to reach the target of 1.11 crore tons in the current season despite low rainfall.

The Agriculture Extension Department sources told UNB that the target of transplanted aman was set at one crore tons and that of broadcast aman at 11.5 lakh tons for the current season.

Transplanted aman will be cultivated on 47 lakh hectares of land and broadcast aman on 9.9 lakh hectares. The season for transplanted aman is July to December that for broadcast aman is March to November.

Eightyfour lakh tons of transplanted aman was produced on 45 lakh hectares of land in the previous season while 8.5 lakh tons of broadcast aman was produced on 8.5 lakh hectares, they added.

Aman production will increase this season in comparison to the previous season as more land has come under cultivation due to absence of flood this year, they said.

The drought of the first few months of the season did not harm the prospect of crop production as adequate rain has been recorded since July, they said.

# Malaysia keen to employ more Bangladeshis

## Govt will issue identity cards to legal employment seekers

Labour and Manpower Minister Abdul Mannan Bhuiyan Sunday urged all concerned to refrain from going abroad through illegal way to seek employment as it causes a lot of sufferings to the job-seekers and tarnishes the image of the country, reports BSS.

Briefing newsmen at his secretariat office, he said the government would do everything possible to bar the illegal job seekers from going abroad and take legal actions against the unscrupulous recruiting agencies or persons.

The government would also try to trace out the illegal agencies or persons involved in the sending of Bangladeshi job seekers through illegal ways, he said.

The minister said the government would provide identity cards to those who would go abroad for employment in a legal way and set up a briefing centre in the city for them.

Mannan, who spoke on the outcome of his recent visit to Malaysia and Singapore, said there was an ample scope of employment for Bangladeshis workforce in Malaysia.

The minister said the Malaysian government had shown keen interest to employ more Bangladeshi labour force.

Mannan said there was a shortage of workforce in the fields of construction, plantation and industries in Malaysia. Termining his visit as successful and timely, the minister said the Malaysian government had assured him of all possible cooperation and of giving preference to Bangladeshi workers in meeting their shortage of workforce in different sectors.

He said there were now 36,000 Bangladeshi workers in Malaysia. Of them, 10,000 workers are legal workers, 20,000 were given registration and 6,000 applied for registration after the scheduled period, he said.

He also said 500 workers were in jail and deportation camps.

The minister said the Malaysian authorities had assured that 20,000 registered workers would be provided with jobs, 6,000 would be given registration and provided with jobs subject to the availability of job opportunities.

Referring to the Bangladeshi workers now detained in jails or deportation camps Mannan said the Malaysian government assured him that the detenus would be given jobs if they could arrange employers.

Bangladesh High Commission in Malaysia has been asked to help the detenus to get jobs or to repatriate them, the minister said.

Mannan said he had met the acting Malaysian Prime Minister, Labour Minister, Deputy Home Minister and all of them showed sympathetic consideration to Bangladesh's request for taking increased number of Bangladeshi labour force.

Besides meeting the government leaders, the minister said, he had met the representatives of a number of private employers' association there and pleaded with them to take more Bangladeshi workers.

He met the representatives of the Master Building and Housing Association, Palm Oil Plantation Owners' Association, Malaysian Employers Federation, Malaysian Manufacturing Association and

Bhumiputra Construction Association.

The minister said, during his meetings with both the government and private representatives, he had stressed on employment more Bangladeshi workers, legalising the illegal Bangladeshi workers and investing in Bangladesh.

On his wayback to home, Mannan made a brief stopover at Singapore where he met his Singapore counterpart Dr Lee Boon Yang and discussed recruitment of Bangladeshi workers and the problems they are facing.

Mannan said at present about 25,000 Bangladeshis are working in the construction and shipbuilding industries of Singapore.

The Singapore Labour Minister also told Mannan that they would try to employ more Bangladeshi workers and give sympathetic consideration to the problems faced by the Bangladeshi workers. The minister said Lee told him that they would also try to help those Bangladeshi workers who would lose their job within six months provided they were properly informed.

## Shipping Intelligence

### CHITTAGONG PORT

Berth Position and Performance of Vessels as on 27.09.92

Berth No	Name of Vessels	Cargo	L. Port	Local Agent	Date of Arrival	Ving
J/2	Alam Tenaga	Wheat	Damam	Dynamic	17/9	02/9
J/3	Uniforce	M Seeds	P Said	MSA	25/9	3/10
J/6	IRA	GL	Mong	KSL	20/9	27/9
J/7	Bintang Harapan	GI	Mong	Prog	24/9	02/9
J/9	Jiang Chent	GI/GL	S Hai	BDSHP	21/9	30/9
J/10	Mehdinti	Idle	Col	BSL	27/8	28/9
J/11	At Tabith	Urea	KSL	R/A	29/9	
J/12	Caravos Explorer	Wheat	String	Alamin	16/9	3/10
MBP/1	NGS Ranger	Cont	String	BDSHP	25/9	29/9
MBP/2	Fong Yun	Cont	Hald	BDSHP	26/9	29/9
CCJ	Sea Rhapsody	Cement	Visak	UMAL	18/9	28/9
CSJ	Avon Delta	Wheat	String	Aqa	25/9	29/9
RM/3	Global Venus	CPO	Sarpa	TSL	26/9	29/9
RM/4	Mekhanik Garovnik	CDSO	Rio Grand	Athena	24/9	1/10
RM/5	Orsha	Cement	String	AEKA	17/9	28/9
RM/6	Pridneprovokak	Cement	String	PSAL	19/9	1/10
DDJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/9	30/9
DDJ/2	Banglar Shourabh	Repair	BSC	BSC	29/9	
RM/8	Hang Shin	Cement	Mong	H&H	27/9	
RM/9	Banglar Kakoli	Repair	BSC	BSC	29/9	
CUFJ	Banglar Sampad	Repair	Mong	BSC	29/9	

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Kurnia Sejati	28/9	Cigad	MBL	GI	
Northern Dancer	28/9	Unimarine	Unimarine	Scraping	
Mowlavi	29/9	Mong	SSL GI	Iranian Ports	
Bervalla	29/9	String	RSL	Cont	Mong
NGS Express	29/9	String	BDSHP	Cont	String
Kyrnikos	29/9	Kara	OMA	Scraping	
Pacific Timur	30/9	V Patn	OTL	LOGS	
Amal	30/9	Sikka	ENCL	Cement	
Fong Shin	30/9	String	BDSHP	Cont	String
Chandidas	30/9	SSL	E/L	UK Cont	
Andromache	1/10	String	RSL	Cont	
Saffna-e-Najam	2/10	Kara	ASL	C Clink	
Banglar Kakoli	3/10	Male	BSC	GI	
Eriksvann	3/10	Porba	Khansons	C Clinker	
Optima	4/10	Col	RSL	Cont	String
Tanjung Pinang	4/10	Col	BBA	GI	
Johanna-K	5/10	N Orle	Alamin	Wheat	
Andrian Gorcharov	5/10	CT	CT	Cont	String
Vishva Mamata	8/10	Mad	SSL	GI/GL	Japa
Kamaleverett	8/10	EBPL	EBPL	Cont	String
Knud Jespersen	10/10	String	CT	Cont	String
Banglar Urmi	12/10	Col	BSC	GI/GL	
Iyeverett	14/10	Col	EBPL	GI	Japa Fe
Malloweverett	18/10	Col	EBPL	GI	

### TANKERE DUE

O O Kashce	29/9	Rast	DSLL	Crude Oil
------------	------	------	------	-----------

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
T T Energy	C Oil	Col	NNL	27/4

### VESSELS AT OUTER ANCHORAGE

READY ON

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Belcorod Dnestrovskiy	Cement	T Park	USTC	25/9
Hang Cheong	Cement	String	Khansons	26/9
Kota Buana	Cont	String	CTS	26/9
I Yamburenko	Cont	String	CT	27/9
Yao Sheng	Cement	String	Bright	27/9

### VESSELS NOT READY

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Komsomolets Adzharti	Cement	Aqaba	PSAL	25/9
Shong Chon Gang	Cement	Nampo	Sunshine	25/9
New Genford	Cont	String	BDSHP	25/9
Artemis-1	Cement	String	Bright	R/A (28/9)
Dong Hsing	Col	Col	Seacom	26/9

### VESSELS AWAITING INSTRUCTION

Name of Vessels	Local Agent	Date of Arrival
Banglar Jyoti	BSC	R/A (21/9)

### VESSELS NOT ENTERING

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Alyn	Scraping	String	OTL	R/A (18/9)
S E Haider	Cont	Kara	ASL	R/A (20/9)
Wisdom	Scraping	Pujar	JF	22/9
Jong Pyong	Scraping	Mong	OSA	28/9

The above were the Sunday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

Essentials	Moogh	32.00-32.00
RICE (Taka per kg)		
Amar(11ne)	16.00-17.00	
Pajam	13.00-13.75	
VEGETABLES (Taka per kg)		
Potato (local)	11.00-12.00	
Brijjal	8.00-12.00	
Karolla	10.00-12.00	
Lalshak	4.00-5.00	
Papsa	4.00-6.00	
Green Bananas (Four Pieces)	4.00-6.00	
OTHER FOODGRAN (Taka per kg)		
Flour	13.50-14.00	
Arta	10.50-11.00	
FRESH (Taka per kg)		
Rubi(ng)	15.00-16.00	
Kashi(ng)	11.00-13.00	
Hidha	50.00-55.00	
Pargas	12.00-13.00	
Shurup(ng)	95.00-105.00	
Suga	100.00-110.00	
Koi	120.00-130.00	
MEAT		
Beef	50.00-60.00	
Mutton	80.00-90.00	
CHICKEN		
Large	60.00-62.00	
Moderate	64.00-66.00	
Small	68.00-70.00	
TEA (Plan)	80.00-90.00	
EGG	12.00-12.50	
Han	12.00-12.50	
Duck	12.00-12.50	
Firm	13.00-14.00	
MILK (Taka per kg)		
Mulser	29.00-30.00	
FRUITS		
Green Coconut (Small)	8.00-10.00	
Coconut (Large)	8.00-12.00	
Pineapple	8.00-12.00	
Banana : (4 pieces)	10.00-12.00	
Sagar (Large)	10.00-12.00	
Champa	3.00-4.00	
DATE (Taka per kg)		
Dates	NA	
OIL (Taka per litre)		
Mustard	52.00-54.00	
Soyabean	38.00-39.00	
Coconut (Colombo)	90.00-100.00	
Vegetable Ghee (1kg)	48.00-52.00	
SPICES (Taka per kg)		
Onion (local)	9.50-10.00	
Garlic (local)	25.00-30.00	
Chillies (local)	25.00-35.00	
Turnerie (Local)	48.00-52.00	
Green chillies	18.00-20.00	
Ginger	28.00-32.00	
Cinnamon (10gm)	7.00-8.00	
Cardamom (10gm) (small)	3.00-3.50	
Jhira (50 gms)	9.00-10.00	
MILK (Two kg)		
Dano	317.00-318.00	
Red-Cow	316.00-317.00	
MISCELLANEOUS (Taka per kg)		
Salt	220.00-230.00	
Ghee	7.00-8.00	
Sugar	29.00-30.00	
Source	Department of Agriculture marketing	

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on September 27, 28 and 29.

Currency	Selling B.C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Poundsterling	66.9752	66.6411	66.2000
DM	26.3874	26.2188	26.0336
FF	7.8090	7.7608	7.7060
S Riyal	10.4641	10.4042	10.3307
D Outdiers	23.5031	23.3	