## Drive to supply fertilizer in N districts

Bangladesh Chemical Industries Corporation (BCIC) has launched all-out drive to optimise the supply of fertilizer, particularly in the Northern district, says a press release.

At first Deputy Commissioners and Deputy Directors of Agriculture from BCIC in North Bengal have been contacted on urgent basis to ascertain the position of fertilizer supply. Them the Corporation has constituted three committees to ascertain the actual position concerning the supply of urea.

The six urea fertilizer factories and TSP Complex under BCIC sold 3,72,656 MT urea 10,635 MT TSP and 34,652 SSP from July 1 to September

# Teams will visit foreign states to capture tea market

From Staff Correspondent

The average price of tea CHITTAGONG, Sept 23: also fell from Taka 50/13 in Bangladesh authority is planning to launch a special drive the last season to Taka 44/88 to capture the world market in the current season's aucfor tea as its sale in current tions, market reports said. season's auctions dropped The tea brokers and traders alarmingly, official sources attributed the drop in sale to

the absence of most of traditional foreign buyers in the Under the drive, delegations would be sent to differseason's weekly auctions. ent foreign countries including CIS, the sources added.

about 3 million kg.

Tea prices generally eased

further resulting in large

withdrawals at this week's

auction sale held in Chittagong

According to a Unity Bro-

kers market report, price

levels declined further by

about Taka two per kilogram

below last levels and with-

drawals were substantial, 51

per cent of the total offerings

as against last week's 48 per

on Tuesday.

The collapse of Soviet Union affected the sale of Bangladesh tea as most of the According to market re-CIS countries had been absentports, in the 20 auctions of the ing from the auction share due current season 14,834,102.5 kg of tea were sold down from to fund shortage while only 17,734,583 kg of tea sold dur-Russia bought little quantity in ing the corresponding auctions the last two weeks, brokers of last season showing a fall by sources said.

Besides, Iran, Egypt and

China remained totally absent from Bangladesh tea auctions this season that pushed the price slide and sale drop, brokers said.

Pakistan and Poland, two other major buyers of Bangladesh tea, did not purchase large quantity of tea as did earlier the tea price and its sale may plunge further, tea traders apprehend. However, tea production in

this season recorded rise. According to official reports, during the eight months period upto August, Bangladesh produced 28.8 million kg of tea as against 26.4 million kg during the same period in 1991.

# Shipping Intelligence

## CHITTAGONG PORT

Berth No	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Leaving
J/1	Genesis	GI	Sing	Prog	15/9	25/9
J/2	Alam Tenaga	Wheat	Damam	Dynamic	17/9	30/9
J/3	Stae of Manipur	GI/GL	Mad	SSL	21/9	24/9
J/4	Asian express	GI	Pena	B Bay	21/9	24/9
J/5	Continent-1	GI	Pena	(AD	19/9	26/9
J/6	IRA	CIL	Mong	KSL	20/9	26/9
J/7	Safina-e-Ismail-2	GI/GL	Kara	ASIL	17/9	24/9
J/9	Jiang Cheng	GI/GL	S Hat	<b>BDShip</b>	21/9	28/9
J/10	Mehedinti	Idle	Col	BSL.	27/8	25/9
J/11	Al Tabith	Urea		KSL	R/A	27/9
J/12	Opyoma	Cont	Sing	RSL	20/9	23/9
J/13	Andrian Gonchargy	Cont	Sing	CT	19/9	23/9
CCJ	Sea Rhapsody	C Clink	Visak	UMAL	18/9	27/9
TSP	Hang Shing	Cement	Mong	H&H	3/9	26/9
RM/5	Esso Bayonne	HSD	Sing	MSPL	19/9	23/9
RM/6	Georgios-M	Cement	Viso	Paragon	27/8	24/9
DOJ	Caravos Explorer	Wheat	Sing	Alamin	16/9	30/9
DD	Bandar Shourabh	Repair	3377	BSC	R/A	24/9
DDJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/1	30/9
DDJ/2	Banglar Sampad	Repair	Mong	BSC	14/9	25/9
RM/8	Flying Dragon	Cement	Sing	USTC	23/8	24/9
RM/9	Banglar Asha	Repair		BSC	R/A	28/9

#### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels		Last Port		Cargo	Loading
	Arrival	Cal	Agent		Port
Al Fesani	23/9	Mong	Seacom		V/salv
Fong Yun	23/9	Hald	BDShtp	Cont	Sing
Belgorod Dnestrovskiy	24/9	Colm	USTC	Cement	
NGS Ranger	24/9	Sing	BDShip	Cont	Sing
Bimtag Harapan	24/9	Hong	Prog	GI	
Shong Chon Gang	25/9	Sing	Sunshine	Cement	
Avon Delta	24/9	Scra	Асра	Wheat	
Kurna Sejati	25/9	Cigad	MBL	Gl	- 9
Amal	25/9	Sikka	ENCL	Cement	. 9
Uniforce	25/9	-	MSA	M Seeds	
Komsomolets Adzhar-II	26/9		PSAL	Cement	
Kota Buana	26/9	Sing	CTS .	Cont	Sing
Hang Cheong	26/9	Stng	Khansons	Cement	
New Genlord	26/9	Sing	BDShip	Cont	Sing
Pacific Timur	26/9	V Patn	OTL	Logs	
l Yamburenko	26/9	Sing	CT '	Cont	Sing
Vishva Mamata	26/9	Mad	SSL	GI/GL	Japa
Mowlavi	27/9	Mong	SSL		ian Ports
Eriksvann	27/9	Proba	Khansons	C Clinke	
NGS Express	28/9	Sing	BDShrb	Cont	Sing
Fong Shin	28/9	Sing	BDShip	Cont	Sing
Safina-e-Najam	28/9	•	ASIL	C Clink/	
Benvalla	28/9	Sing	RSL	Cont	Sing
Kyrnikose	29/9		OMA	Scrapin	1/10/11/19
Chandidas	30/9	55a%	SSL	E/L	UK Cont
Banglar Urmi	30/9	Kara	BSC	GI	-
Andromache	1/10	Sing	RSL	Cont	Sing
Tanjung Pinang	2/10		BBA .	GI	
Banglar Kakoli	3/10	Male	BSC	GI	
Ever Cheer	3/10	Sing	BDShip	Cont	Sing
Johanna-K	3/10	N Orle	Alamin	Wheat	Oung
Kamaleverett	8/10		*	GI	Fe Sa A
Knud Jespersen /	10/10	Sing	СТ	Cont	Sing
lvyeverett	14/10	-	-	GI	the second second second second
Mallowevere	14/10	14	8	GI	Japa Fe

Tanker Due					
Global Venus Mekhanik Garovnik	25/9 25/9		TSL Athena	CPO CDSO	
		SAT	KUTUBDL		
Name of Versile					

#### Date of Arrival TT Energy COL Col 27/4 NNL

	R	eady On		
ridneprovosk	Cement	Sing	PSAL	19/9
A Cheng	Cement	V Patn	Sunshine	20/9
	VESSEL.	NOT R	EADY	
- CL	Cement	Sing	Bright	17/8
ao Sheng	The second secon			

#### VESSELS AWAITING INSTRUCTION Banglar Jyoti R/A (21/9)

VESSELS NOT ENTERING					
Alyn	Scraping	Stng	OTL.	R/A (18/9)	
Artemis-1	Cement		Bright	R/A (28/9)	
S E Haider		Kara	ASLL	R/A (20/9)	
Miramar	2.5%	Mong	KSL ·	R/A (20/9)	
Wisdom	Scraping	Purja	JF	22/9	
Cong Pyong	Scraping	Mong	OSA	23/9	
The above were	the Wednesday	s shippin	g position and		

of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

Esser	ntials	OIL	(	Control of the Carlo	per litre)	
STATE OF THE PARTY		Mustard			2.00-54.00	
RICE Amen(flows)	(Taka per kg) 16.00-17.00	Soyabean		4.555	7.00-38.00	
Aman(fine)		Coconut (Colo	and the first of the second		00-100.00	
Paijam	12.50-13.50	Vegetable Ghe	te (Ikg)		8.00-52.00	
VEGETABLES	(Taka per kg)	SPICES			per kg)	
Potato (local)	11.00-12.00	Onion (local)		-	9.50-10.00	
Brinjal	8.00-12,00	Garlic (local)		5.000	5.00-30.00	
Karolla	10.00-12.00	Chillies (local)		2	0.00-35.00	
Lalshak	4.00-6.00	Turmeric(Loc	al)	4	8.00-52.00	
Papya	4.00-6.00	Green chillies		1	18.00-20.00	
Green Banana (Four I	Pieces) 4.00-6.00	Ginger		28.00-32.00		
OTHER POODCRAIN	(Taka per leg)	Cinnamon (10			7.00-8.00	
Flour	13.50-14.00	Cardamom (1		II)	3.00-3.50	
Atta	10.50-11.00	Jhira (50 gms	)		9.00-10.00	
FISH	(Taka per kg)	MILK		(	Two kgs)	
RuAi(big)	140.00-160.00	Dano		316	00-317.00	
Katla(big)	120.00-130.00	Red-Cow			00-317.00	
Hilsha	50.00-55.00	TT!	1 0		Carlo	
Pangas	120.00-130.00	HIC	les &		an	
Shrimp(big)	95.00-105.00		Wet/Sa			
Singi	110.00-120.00					
Kos	120.00-130.00	(Taka	per 10	O pi	eces)	
MEAT	1 20.00	Cow				
Beef	NA	Calf	12000		33000	
Muttan	NA NA	Light Medium	65000		73000	
CHICKEN	100	Heavy	75000 85000		83000	
Large	60.00-62.00	Very heavy	105000		93000	
Moderate	64.00-66.00	Rejected	35000		40000	
Small	68.00-70.00	Gost				
TEA	06.00-70.00	Big &				
Dust (Plain)	90.00.00.00	heavy	12000	-	13000	
EGG	80.00-90.00	Light &	1 1 1 1 1 1 1 1 1 1		100000000	
	(4 pcs)	Medium	10500	198	11000	

# Gold & Silver

#### Gold (Gutnea) 6200.00 200.00 Department of Agriculture marketing

#### Pineapple 8.00-12.00 Exchange Kates

12.00-12.50

12.00-12.50

13.00-14.00

(One plece)

6.00-7.00

8.00-10.00

(One piece)

### The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign

		Plaures in Tal	(a)
Currency	Selling B. C.	T. T. (C)	Buying OD Transfers
US Dollar	39.1326	38.9087	38.6339
Poundsterling	66.2919	65.9595	65.5225
DM	26.1407	25.9738	25.7903
P.F.	7.6633	7.6165	7.5627
S Riyal	10.4641	10.4042	10.3307
D Guilders	23.2724	23.1186	22.9554
S Kroner	6.9755	6.9232	6.8743
Singapore Dollar	24.4273	24.2876	24.1160
U <b>AE Dirham</b>	10.6911	10.6299	10.5548
Kuwaiti Dinar	133 4226	132.6592	131.7223
Indian Rupee (AMU)	1.5104	1.5035	1.4960
Dark Dr			

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

## Dhaka Stock Prices

At the close of trading on September 23, 1992 Star Economic Report

#### Bears rule the floor

Bearish mood prevailed on the floor of Dhaka Stock Exchange (DSE) on Wednesday. Losers dominated the floor, with their number increasing to 21 from previous day 12. Gainers reduced to four from Tuesday's eight. Eight shares changed hands at previous quoted prices.

Turnover, both in volume and value, increased. In value terms it increased to 1,103,841 from 633,820, signifying 42.5 per cent increase, while in volume terms it increased to 8.173 from previous day's 6,170 which was a 24.5 per cent

DSE All Share Price Index was not available, neither was the figure of market capitalisation of the day.

THE DAY'S TRADING AT A GLANCE

DSF All Price Index

DSE All Price Index Market Capitalisatio Turnover in value (T Turnover (in volume	not avei not avei 1103				
Company	FV/ML	Previous Price Tk	Price	Change (absolute) Tk	(% over price)
Gains (4) Shares:		S			
Tamijuddin Textile	100/10	191.00	200.00	9.00	4.712
Rahman Chemicals	100/10	47.00	49.00	2.00	4.255
Eagle Star Textile Kohinoor Chemical	10/50	25.J3 91.26	25.25 92.00	0.12	0.477
Losses (21) Shares				,	
Monno Stafilers	100/5	220.00	180.00	40.00	18.18
Aftab Automobiles	100/5	211.00	201.42	9.58	4.540
Beximco Pharma	100/5	382.00	365.00	17.00	4.450
Ambee Pharma	10/50	17.03	16.50	0.53	3.112
Apex Tannery	100/5	390.00	380.00	10.00	2.564
Dulamia Cotton	100/10	90.00	87.91	2.09	2.322
Ctg Cement	100/5	274.96	269.00	5.96	2.167
Usmania Glass	100/5	273.85	268.90	4.95	1.807
Bata Shoe	10/100	38.50	38.00	0.50	1.296
Paper Processing	100/10	42.00	41.50	0.50	1.190
Quasem Drycells	10/50	10.20	10.07	0.13	1.274
Eagle Box	10/50	22.00	21.75	0.25	1.136
GQ Ball Pen	10/50	85.00	84.17	0.83	0.976
Karim Pipe	100/5	119.00	118.00	1.00	0.840
BGIC	100/10	145.00	144.00	1.00	0.689
BD That Aluminium	100/10	80.92	80.40	0.52	0.642
BD Autocars	100/5	77.00	76.51	0.49	0.636
Rupan Oil	10/100	6.08	and the same	0.03	0.493
Monno Ceramic	100/5		267.43	0.57	0.212
BD Oxygen	10/50	55.07	PACKET STATE	0.07	0.127
Bextmco	10/100	14.01	14.00	0.01	0.071

Traded at previous prices (8)

Peoples

ENGINEERING (19)

Aftab Automobiles

Atlas Bangladesh

Bangladesh Lamps

B. Thai Aluminium

Bengal Carbide

Bengal Steel

Eastern Cables

Höwlader PVC

Metalex Corp.

Monno Jutex

National Tubes

Panther Steel

A.B Biscuit

Apex Food

Aroma Tea

B.D. Plantation

Bengal Food

Ctg. Vegetable

Frogleg Export

Hill Plantation

Rabeya Flour

Rupan Otl

**Tulip Dairy** 

Yousuf Flour

BD Oxygen

Zeal Bangla Sugar

FUEL & POWER (00)

Eastern Lubricant

National Oxygen

Padma Oil Co.

Anowara Jute

JUTE (12)

Ahad Jute

Delta Jute

Gawsia Jute

slam Jute

Jute Spinner

Gemini Sea Food

Modern Industries

E.L. Camellia

Dhaka Vegetables

Barutas

BLT.C.

B.T.C.

N.T.C

Alpha Tobacco

Aman Sea Food

Quasem Drycells

FOOD & ALLIED (23)

Monno Staffllers

Karim Pipe

Aziz Pipes

United

Shares: Islami Bank, 6th ICB M Fund, Howlader Pve, Bengal Food, Padma Textile, Satham Textile, Bangla Process, Progressive Plastic.

## DSE SHARES AND DEBENTURES

Company FV/ML Tk Norther		Mutual Jute Northern Jute	100/5		
BANKS (10)			Shamser Jute		100.0
Al Baraka Bank	1000/1	850.00	Specialised Jute	10/50	State of the second second
A.B. Bank		183.67	1	100/5	The second second
City Bank	P. 16 6 6 7 7 7 6 6 7 7	305.00	Sonali Aansh	100/5	101.0
I.F.I.C		153.00	TEXTILE (20)	00-0000	.1
Islami Bank	0.50 FE 100050	1400.00	Alhaj Textile	10/50	N
National Bank		105.00	Arbee Textile	100/10	112.0
Pubali Bank	100/5	TO TO SELECT THE SECOND	Ashraf Textile	10/50	34.0
Rupali Bank	100/10		Chand Textile	10/50	N
U.C.B.L		122.00	Chand Spining	10/50	N
Uttara Bank	0.000 PER STATE	115.00	Desh Garments	100/10	54.0
			Dulamia Cotton	100/10	87.9
INVESTMENT (08	)		Eagle Star Textile	10/50	25.2
I.C.B	100/5	103.00	GMG Ind. Corp.	10/50	10.0
1st ICB M.Fund	100/5	400.00	Modern Dying	100/5	41.0
2nd ICB Fund	100/5	184.00	Padma Textile	100/20	183.0
3rd ICB M. Fund	100/5	140.00	Quasem Stlk	10/100	5.1
4th ICB M. Fund	100/10	140.00	Quasem Textile	10/50	5.5
5th ICB M. Fund	100/10	96.00	Rahim Textile	100/5	73.9
6th ICB M. Fund	100/10	62.00	Satham Textiles	100/10	83.0
ICB Unit Cert.			S.T.M. (ORD)	100/5	50.0
Sales Price		112.00	Stylecraft	100/5	140.0
Re-purchase		107.00	Swan Textile	100/5	
INSURANCE (04)			Tallu Spinning	100/10	136.0
BGIC	100/10	144.00	Tamtjuddin	100/10	200,0
Green Delta		142.00	PHARMACRITICA		

10/50

100/5

100/10

100/10

10/50

10/50

10/50

10/50

10/50

10/100

10/100

100/10

10/50

100/10

10/50

10/50

10/50

100/5

100/5

Renwick Jagneswar 100/5 94.00

Singer Bangladesh 100/5 840.00

8.00

10.07

46.00

60.00

100/5 200.00

100/5 25.00

100/5 450.00

100/5 75.00

100/5 150.00

100/5 500.00

100/5 137.00

100/5 500.00

100/10 97.00

100/5 120.00

100/51040.00

100/5 100.00

100/5 550.00

100/5 200.00

100/5 255.00

#### PHARMACEUTICALS & 100/10 145.00 CHEMICALS (17) 100/10 152.00 Ambee Pharma 10/50 16.50 100/5 60.00 Bangla Process 100/10 200.00 100/5 202.42 100/5 365.00 Beximco Pharma 10/50 50.00 10/50 125.00 100/5 270.00 10/50 10.00 Bangladesh Autocars 100/5 76.51 N Polymer 100/10 100/5 255.00 Kohtnoor Chemica 100/5 92.00 100/10 81.40 10/50 16.00 Petro Synthetic 100/5 260.00 18.00 Pfizer 100/5 110.00 100/5 190.00 Pharma Aids 80.03 100/5 52.00 Pharmaco Progressive Plastic 100/5 64.00 100/5 118.00 Reckitt & Colman 10/50 110.00 100/5 75.00 Rahman Chemicals 100/10 49.00 100/5 220.00 100/5 240.00 Therapeutics 100/5 96.00 97.00

The Ibnstna	100/10	101.00
PAPER & PRINTIN	IG (06)	
Eagle Box	10/50	21.75
Monospool Paper	100/5	80.00
aper Converting	100/5	112.00
Paper Processing	100/10	41.50
adma Printers	10/50	50.00
Sonali Paper	10/50	50.00

ERVICE (02)

Bangladesh Hotel 10/50 10/50 Bd. Service MISCELLANEOUS (15)

#### Apex Tannery 100/5 380.00 10/50 37.00 Aramit Bata Shoe 10/100 38.00 14.00 Beximeo 10/100 100/5 60.00 10/50 G. Q. Ball Pen 85.00 High Speed 100/5 84.17 Himadri Ltd. 10/100 6.00 Milon Tannery 100/5 23.50 Monno Ceramic 100/5 267.43 Pheonix Leather

Savar Refractories

The Engineers

100/5 90.00

100/5 96.00

100/5 101.00

100.10 120.00

100/5 268.90

NT Texpick Ind 10/50 11.80 Usmania Glass DEBENTURES (04) 10/50 55.00 10/50 14.00 100/10 109.00 10/50 45.00

NT

8.50

NT

60.00

NI

6.05

84.00

Bengal Food 600/1 317.00 (18.5% 1992) Beximeo 2166/1 2245.00 (17% 1998) Beximco Pharma 1428/1 1360.00 (17% 1998) Quasem Silk 1500/1 1487.57 (17% 1994)

Note: FV = Face Value ML= Market Lot NT= Not Traded AL=Allotment Letter

## Philips to export light luminaries

Philips Bangladesh has taken the maiden step to export lighting luminaries to Pakistan, says a press release.

These lighting luminaries made in Bangladesh will be used in a prestigious project like High Court Building in Islamabad, Pakistan.

Peter Vorst, Philips Area Manager for South Asia, A R Chowdhury Light Manager Bangladesh and the local lighting team were with the first consignment.

## Proprietor of MV Sagar creating terrorism, claims launch owners

Bangladesh Launch Owners Association blamed the owner of MV Sagar-4 for disrupting the business of the members of the association through his terrorist activities, says a Press release.

The owners claimed that Sekander Alt Howlader, owner of MV Sagar-4 instructed his employees to hit on MV Takwa on Saturday last near Munshigang where several passengers received serious injuries.

Sekander Ali was also responsible for the accident with MV. Parabat where a good number of people were also in-

jured, the owners informed. Terming Sekander Ali terror on different launch routes, the association demanded proper government action against him for normalising the situation, the Press release added.

### Tajima embroidery, punching machine exhibition opens

By Staff Correspondent

A two-day-long exhibition 'Tajima' computerised multi-head embroidery and punching machine started Wednesday at Hotel Sheraton.

NAF Corporation, the sole agent for Tajima multi-head automatic embroidery machines, organised the exhibition with the aim to introduce ultra-modern equipment to the local garment entrepreneurs

State Minister for Textiles, Major (Retd) M A Mannan while inaugurating the fair said the introduction of the ma chine in the garment industry would help increase the value of the Bangladeshi products. Having observed the working machines, he commented that these could be utilised in wonderful way for the ornamentation of apparels.

The State Minister said the Tajima embroidery machine is a very useful and effective one and urged the garment units of the country to use such machines for maintaining an edge over other countries in garment export.

The minister depicted a bright future for Bangladeshi garment export. He said the country would become the single largest garment exporter of the world by the end of this

Mannan predicted that this year's export would hit 1.5 billion US dollar and would fetch about 2.5 billion dollar in 1993-94.

At this rate, he mentioned, the garment export would reach 10 billion dollar within the next 10 years.

Hitoshi Tajima, President of Tajima Group, Japan, while addressing the inauguration also said that introduction of quality embroidery in the garment industries would fetch bigger volume of earning.

He said, importers are interested to buy embroidered products from countries like Bangladesh where labour is

Tajima-Japan started its business in Bangladesh in

The Managing Director of NAF Corporation, Shahnewas Chowdhury also addressed the

function.

#### Following is the category-Buyers for Russia and wise market performance re-Poland absorbed the larger brokens at firm rates. Pakistan port as prepared by Unity Brooperated for the smaller brokens and fannings at easier "CTC: Most brokens declined by Taka one and Taka two per

Internal traders were subdued and operated for the good liquoring teas. In the leaf category, a total of 23,792 packages was offered at the sale. Of which, 50

per cent remained unsold while the export buyers accounted for 35 per cent of the sale and the local traders purchased 15 per cent.

Peter Vorst, Philips Area Manager for S E Asia, A R Chowdhury Light Manager

Tea prices decline further

By Staff Correspondent

Bangladesh and the local lighting team with the first consignment.

In the dust category, 6,933 packages came under the hammer at the sale. A total of 53 per cent of the offerings was withdrawn while the internal traders brought 37 per cent and the export buyers purchased only 10 per cent.

kg below last rates. Boldder brokens were fully firm and sold between Taka 38 and Taka 40 per kg. Few lines of grainy brokens realised be tween Taka 45 and Taka 49.20

Fannings generally eased by upto Taka two per kg and occasionally more. Small fannings met with some withdrawals. Selective lines of internal popular lines sold at between

Taka 52 and Taka 53.60 per GREEN TEA : There hundred packages were offered and these were mostly withdrawn. Only a few lines of YHs

**多相用于**自

sold at Taka 73 per kg. **DUST**: Prices declined by about Taka two to Taka four per kg with large withdrawals. Internal traders absorbed the

bulk of the tens sold. The next auction will be held in Chittagong on September 29 and offerings will comprise of about 22,000 packages of leaf and 6,500 packages of



The Tajima multi-headed automatic embroidery and punching machine is at display at the two-day-long exhibition organised by the NAF Overseas (Pvt) Ltd at Hotel Sheraton on Wednesday.

plant at Rauzan were also held

during the meeting. The 2nd

power plant at Rauzan is now

under the active consideration

at the government's highest

level, the Energy Minister said.

trusted friend of Bangladesh

and hoped that the existing re-

lations between the two coun-

strengthened in the coming

invited the Bangladesh

Minister to visit China and as-

sured all possible help and co-

operation to boost up genera-

urces Sceretary Mohammad

Ali, Chinese Ambassador to

Bangladesh Chen Songlu.

President of China National

Machinery and Equipment

Import and Export Coop-

eration(CMEC) Yang Fu You

Energy and Mineral Reso-

tion of power in Bangladesh.

The Chinese Vice Minister

Dr Mosharraí said China is a

would be further

# Chinese team, Mosharraf talk installation of power plant at Ctg

tries

A seven-member Chinese delegation headed by Chinese Vice Minister for Machinery and Electronic Industries Lu Yan Sun called on Energy and Mineral Resources Minister Dr Khandker Mosharraf Hossain at his office Wednesday, reports UNB.

They discussed ways and means of Chinese assistance and cooperation for the installation of power plants in Bangladesh during the meeting that lasted for one and a half hours.

The Energy Minister requested his Chinese counterpart to complete the 210-Megawatt power station timely so that it goes into operation on schedule. The 210 Megawatt power

station is being constructed by Chinese assistance at a cost of taka 525 crore at Rauzan in \*Chittagong, which is scheduled to go into operation by April,

and Managing Director of Preliminary talks on an-Hosaf group Moazze Hobsain other 210 Megawatt power were present at the meeting.

## ADB to pledge loan to China

MANILA, Sept 23 The Asian Development Bank (ADB) is to guarantee part of a 25 million dollar commercial bank loan to China for a steel mill project in Shandong province, the Manila-based institution said Tuesday, re-

Duck

**Pirm** 

FRUITS

Green Coconut (Small)

Coconut (Large)

ports AFP. Dai-k:hi Kangyo Bank, Fuji Bank, Industrial Bank of Japan, Mitsubishi Bank and Sumitomo Bank are to lend 25 million dollar for the modernisation of the Laiwu iron and steel mill, with the ADB guaranteeing repayment of principal outstanding from the 13th-15th year totalling 6.5 million dollar.

The project is also expected to benefit from a 28 million dollar tax sparing facility from a group of 10 Japanese commercial banks, and a 35 million dollar loan from official sources, an ADB statement said. The 25 million dollar loan

dollar loan approved by the ADB for the project in March. China is the largest steel producer and consumer in the developing countries of Asia, with a 1990 consumption exceeding 50 million tons and a demand projected to increase by 6.2 per cent this year, the

bank said

will supplement a 133 million

currencies effective on September 24.

Selling B. C.	T. T. (C)	Buying OD Transfers
39.1326	38.9087	38.6339
66.2919		65.5225
26.1407		25.7903
7.6633	The state of the s	7.5627
10.4641	4 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	10.3307
23.2724	120 Section 20 21 (27 27 27 27 27 27 27 27 27 27 27 27 27 2	22.9554
6.9755		6.8743
24.4273		24.1160
10.6911		10.5548
		131.7223
	9 (1) (A) (A) (A) (A) (A) (A) (A) (A) (A) (A	1.4960
1.5553	1.5482	1.5405
	39.1326 66.2919 26.1407 7.6633 10.4641 23.2724 6.9755 24.4273 10.6911 133.4226 1.5104	B.C. T. T. (C)  39.1326 38.9087 66.2919 65.9595 26.1407 25.9738 7.6633 7.6165 10.4641 10.4042 23.2724 23.1186 6.9755 6.9232 24.4273 24.2876 10.6911 10.6299 133.4226 132.6592 1.5104 1.5035

Note: AMU-Asian Monetary Union