

### Drive to supply fertilizer in N districts

Bangladesh Chemical Industries Corporation (BCIC) has launched all-out drive to optimise the supply of fertilizer, particularly in the Northern districts, says a press release.

At first Deputy Commissioners and Deputy Directors of Agriculture from BCIC in North Bengal have been contacted on urgent basis to ascertain the position of fertilizer supply. They have been constituted three committees to ascertain the actual position concerning the supply of urea.

The six urea fertilizer factories and TSP Complex under BCIC sold 3,72,656 MT urea 10,635 MT TSP and 34,652 SSP from July 1 to September 20.

## Teams will visit foreign states to capture tea market

From Staff Correspondent

CHITTAGONG, Sept 23: Bangladesh authority is planning to launch a special drive to capture the world market for tea as its sale in current season's auctions dropped alarmingly, official sources said.

Under the drive, delegations would be sent to different foreign countries including CIS, the sources added.

According to market reports, in the 20 auctions of the current season 14,834,102.5 kg of tea were sold down from 17,734,583 kg of tea sold during the corresponding auctions of last season showing a fall by about 3 million kg.

The average price of tea also fell from Taka 50/13 in the last season to Taka 44/88 in the current season's auctions, market reports said.

The tea brokers and traders attributed the drop in sale to the absence of most of traditional foreign buyers in the season's weekly auctions. The collapse of Soviet Union affected the sale of Bangladesh tea as most of the CIS countries had been absenting from the auction share due to fund shortage while only Russia bought little quantity in the last two weeks, brokers sources said.

Besides, Iran, Egypt and

China remained totally absent from Bangladesh tea auctions this season that pushed the price slide and sale drop, brokers said.

Pakistan and Poland, two other major buyers of Bangladesh tea, did not purchase large quantity of tea as did earlier the tea price and its sale may plunge further, tea traders apprehend.

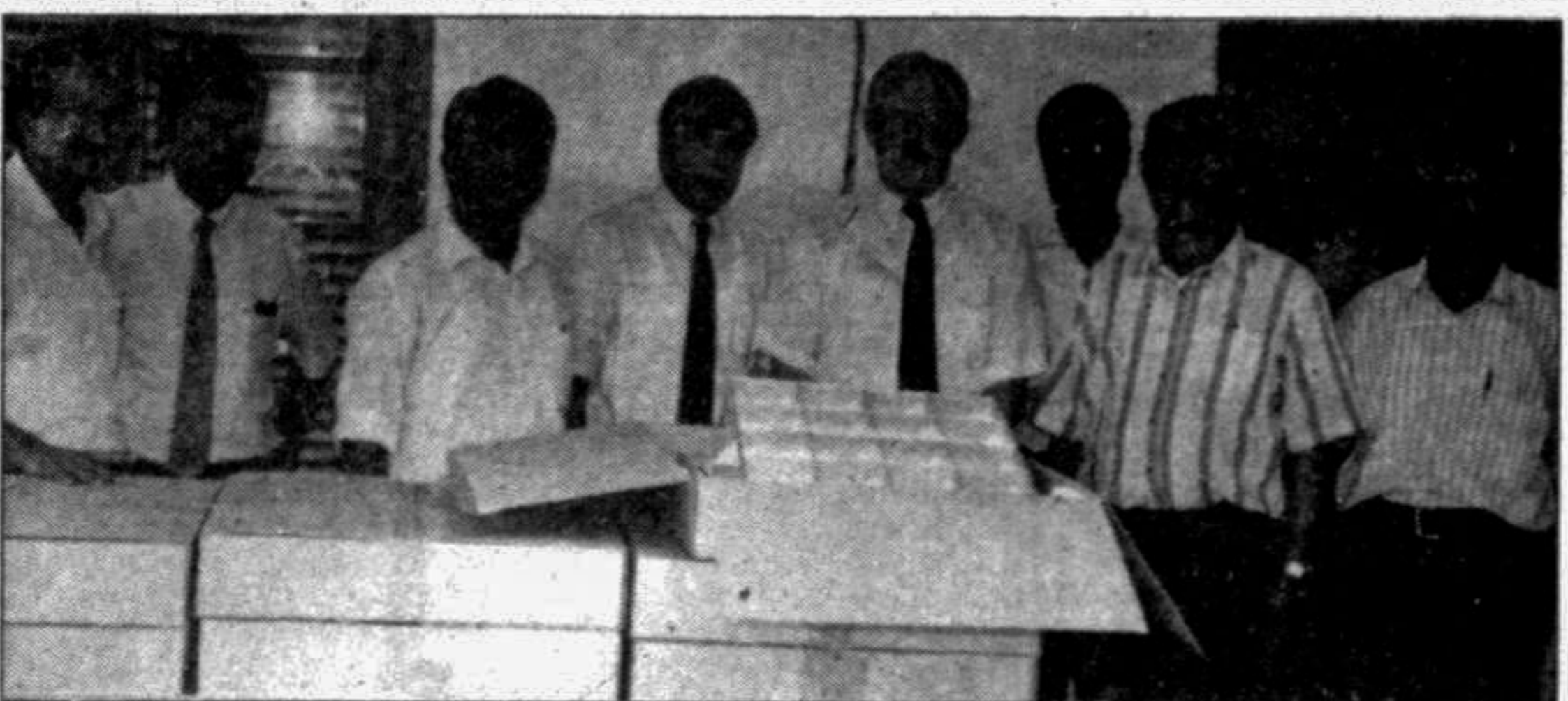
However, tea production in this season recorded rise. According to official reports, during the eight months period upto August, Bangladesh produced 28.8 million kg of tea as against 26.4 million kg during the same period in 1991.

### Philips to export light luminaries

Philips Bangladesh has taken the maiden step to export lighting luminaries to Pakistan, says a press release.

These lighting luminaries made in Bangladesh will be used in a prestigious project like High Court Building in Islamabad, Pakistan.

Peter Vorst, Philips Area Manager for South Asia, A R Chowdhury Light Manager Bangladesh and the local lighting team were with the first consignment.



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### Proprietor of MV Sagar creating terrorism, claims launch owners

Bangladesh Launch Owners' Association blamed the owner of MV Sagar-4 for disrupting the business of the members of the association through his terrorist activities, says a Press release.

The owners claimed that Sekander Ali Howlader, owner of MV Sagar-4 instructed his employees to hit on MV Takwa on Saturday last near Munshigang where several passengers received serious injuries.

Sekander Ali was also responsible for the accident with MV Parabat where a good number of people were also injured, the owners informed.

Termining Sekander Ali a terror on different launch routes, the association demanded proper government action against him for normalising the situation, the Press release added.

## Tea prices decline further

By Staff Correspondent

Tea prices generally eased further resulting in large withdrawals at this week's auction sale held in Chittagong on Tuesday.

According to a Unity Brokers market report, price levels declined further by about Taka two per kilogram below last levels and withdrawals were substantial, 51 per cent of the total offerings as against last week's 48 per cent.

Buyers for Russia and Poland absorbed the larger brokers at firm rates. Pakistan operated for the smaller brokers and fannings at easier rates.

Internal traders were subdued and operated for the good liquoring teas.

In the leaf category, a total of 23,792 packages was offered at the sale. Of which, 50

per cent remained unsold while the export buyers accounted for 35 per cent of the sale and the local traders purchased 15 per cent.

In the dust category, 6,933 packages came under the hammer at the sale. A total of 53 per cent of the offerings was withdrawn while the internal traders brought 37 per cent and the export buyers purchased only 10 per cent.

Following is the category-wise market performance report as prepared by Unity Brokers:

**CTC:** Most brokers declined by Taka one and Taka two per kg below last rates. Boldder brokers were fully firm and sold between Taka 38 and Taka 40 per kg. Few lines of grainy brokers realised between Taka 45 and Taka 49.20

per kg. Fannings generally eased by upto Taka two per kg and occasionally more. Small fannings met with some withdrawals. Selective lines of internal popular lines sold at between Taka 52 and Taka 53.60 per kg.

**GREEN TEA:** There hundred packages were offered and these were mostly withdrawn. Only a few lines of YHs sold at Taka 73 per kg.

**DUST:** Prices declined by about Taka two to Taka four per kg with large withdrawals. Internal traders absorbed the bulk of the teas sold.

The next auction will be held in Chittagong on September 29 and offerings will comprise of about 22,000 packages of leaf and 6,500 packages of dust.



The Tajima multi-headed automatic embroidery and punching machine is at display at the two-day-long exhibition organised by the NAF Overseas (Pvt) Ltd at Hotel Sheraton on Wednesday.

### Chinese team, Mosharraf talk installation of power plant at Ctg

A seven-member Chinese delegation headed by Chinese Vice Minister for Machinery and Electronic Industries Lu Yan Sun called on Energy and Mineral Resources Minister Dr Khandker Mosharraf Hossain at his office Wednesday, reports UNB.

They discussed ways and means of Chinese assistance and cooperation for the installation of power plants in Bangladesh during the meeting that lasted for one and a half hours.

The Energy Minister requested his Chinese counterpart to complete the 210-Megawatt power station timely so that it goes into operation on schedule.

The 210 Megawatt power station is being constructed by Chinese assistance at a cost of Taka 525 crore at Rauzan in Chittagong, which is scheduled to go into operation by April, 1993.

Preliminary talks on another 210 Megawatt power

plant at Rauzan were also held during the meeting. The 2nd power plant at Rauzan is now under the active consideration at the government's highest level, the Energy Minister said.

Dr Mosharraf said China is a trusted friend of Bangladesh and hoped that the existing relations between the two countries would be further strengthened in the coming years.

The Chinese Vice Minister invited the Bangladesh Minister to visit China and assured all possible help and cooperation to boost up generation of power in Bangladesh.

Energy and Mineral Resources Secretary Mohammad Ali, Chinese Ambassador to Bangladesh Chen Songju, President of China National Machinery and Equipment Import and Export Cooperation (CMEC) Yang Fu You and Managing Director of Hosaif group Moazza Hossain were present at the meeting.

### ADB to pledge loan to China

MANILA, Sept 23: The Asian Development Bank (ADB) is to guarantee part of a 25 million dollar commercial bank loan to China for a steel mill project in Shandong province, the Manila-based institution said Tuesday, reports AFP.

Dai-ichi Kangyo Bank, Fuji Bank, Industrial Bank of Japan, Mitsubishi Bank and Sumitomo Bank are to lend 25 million dollar for the modernisation of the Latwu iron and steel mill, with the ADB guaranteeing repayment of principal outstanding from the 13th-15th year totalling 6.5 million dollar.

The project is also expected to benefit from a 28 million dollar tax sparing facility from a group of 10 Japanese commercial banks, and a 35 million dollar loan from official sources, an ADB statement said.

The 25 million dollar loan will supplement a 133 million dollar loan approved by the ADB for the project in March. China is the largest steel producer and consumer in the developing countries of Asia, with a 1990 consumption exceeding 50 million tons and a demand projected to increase by 6.2 per cent this year, the bank said.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 23.09.1992						
Berth No	Name of Vessels	Cargo	L Port Call	Local Agent	Date of Arrival	Date of Leaving
J/1	Genesis	GI	Sing	Prog	15/9	25/9
J/2	Alam Tenaga	Wheat	Damam	Dynamic	17/9	30/9
J/3	Stae of Mantipur	GI/GL	Mad	SSL	21/9	24/9
J/4	Asian express	GI	Pena	B/Bay	21/9	24/9
J/5	Continent-1	GI	Pena	CLA	19/9	26/9
J/6	IRA	GL	Mong	KSL	20/9	26/9
J/7	Safina-e-Islam-2	GI/GL	Kara	ASL	17/9	24/9
J/9	Jiang Cheng	GI/GL	S Hat	BDSHP	21/9	28/9
J/10	Mehedinti	Idle	Col	BSL	27/8	25/9
J/11	Al Tabith	Urea	-	RSL	R/A	27/9
J/12	Opyoma	Cont	Sing	RSL	20/9	23/9
J/13	Andrian Goncharov	Cont	Sing	CT	19/9	23/9
CJ/1	Sea Rhapsody	C Clink	Viaak	UMAL	18/9	27/9
TSP	Hang Shing	Cement	Mong	H&H	3/9	26/9
RM/5	Easo Bayonne	HSD	Sing	MSPL	19/8	23/9
RM/6	Georgios-M	Cement	Viso	Paragon	27/8	24/9
DOJ	Carvos Explorer	Wheat	Sing	Alamin	16/9	30/9
DD/1	Banglar Shourabh	Repair	Argba	BSC	R/A	24/9
DD/1	Endurance Sea	Repair	Argba	EOSL	25/1	30/9
DD/2	Banglar Sampa	Repair	Mong	BSC	14/9	25/9
RM/8	Flying Dragon	Cement	Sing	USTC	23/8	24/9
RM/9	Banglar Aaha	Repair	Rena	BSC	R/A	28/9

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Al Fesari	23/9	Mong	Seacom	-	-
Fong Yun	23/9	Haid	BDSHP	Cont	Sing
Belgorod Dnestrovskiy	24/9	Colm	USTC	Cement	-
NGS Ranger	24/9	Sing	BDSHP	Cont	Sing
Bintang Harapan	24/9	Hong	Prog	GI	-
Shong Chon Gang	25/9	Sing	Sunshine	Cement	-
Avon Delta	24/9	Scra	Aqua	Wheat	-
Kurna Sejati	25/9	Cigad	MBL	GI	-
Amal	25/9	Sikka	ENCL	Cement	-
Uniforce	25/9	-	MSA	M Seeds	-
Komsomolets Adzhar-II	26/9	-	PSAL	Cement	-
Kota Buana	26/9	Sing	CTS	Cont	Sing
Hang Cheong	26/9	Sing	Khansons	Cement	-
New Genlor	26/9	Sing	BDSHP	Cont	Sing
Pacific Timur	26/9	V Patn	OTL	Logs	-
I Yamburenko	26/9	Sing	CT	Cont	Sing
Vishva Mamata	26/9	Mpd	SSL	GI/GL	Japa
Mowlavi	27/9	Mong	SSL	GI Irtantr Ports	-
Erikavann	27/9	Proba	Khansons	C Clinker	-
NGS Express	28/9	Sing	BDSHP	Cont	Sing
Fong Shin	28/9	Sing	BDSHP	Cont	Sing
Safina-e-Najam	28/9	-	ASL	C Clink/GL	-
Bernalla	28/9	Sing	RSL	Cont	Sing
Kyrnikos	29/9	-	OMA	Scraping	-
Chandias	30/9	-	SSL	E/L	UK Cont
Banglar Urm	30/9	Kara	BSC	GI	-
Andromache	1/10	Sing	RSL	Cont	Sing
Tanjung Pinang	2/10	-	EBA	GI	-
Banglar Kakoli	3/10	Male	BSC	GI	-
Ever Cheer	3/10	Sing	BDSHP	Cont	Sing
Johanna-K	3/10	N Orle	Alamin	Wheat	-
Kamaleverett	8/10	-	GI	Fe Sa A	-
Knud Jespersen	10/10	Sing	CT	Cont	Sing
Ivyverett	14/10	-	GI	Japa Fe	-
Malloweverett	14/10	-	GI	-	-

### Tanker Due

Global Venus	25/9	-	TSL	CPO
Mekhanik Garovnik	25/9	-	Athena	CDSO

### VESSELS AT KUTUBDIA

TT Energy	COil	Col	NNL	27/4
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### VESSELS AT OUTER ANCHORAGE

Ready On				
Pridneprovsk	Cement	Sing	PSAL	19/9
DA Cheng	Cement	V Patn	Sunshine	20/9

### VESSELS NOT READY

Yao Sheng	Cement	Sing	Bright	17/8
Orsha	Cement	Sing	Arka	17/9

### VESSELS AWAITING INSTRUCTION

Banglar Jvoti	-	-	BSC	R/A (21/9)
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### VESSELS NOT ENTERING

Alyn	Scraping	Sing	OTL	R/A (18/9)
Aricmis-1	Cement	-	Bright	R/A (28/9)
S E Halder	-	Kara	ASL	R/A (20/9)
Miramar	-	Mong	KSL	R/A (20/9)
Wisdom	Scraping	Purja	JF	22/9
Cong Pong	Scraping	Mong	OSA	23/9

The above were the Wednesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

Essentials		OIL (Taka per litre)	
RICE (Taka per kg)	16.00-17.00	Mustard	52.00-54.00
Amant(fine)	12.50-13.50	Soyabean	37.00-38.00
Pajam	11.00-12.00	Coconut (Colombo)	90.00-100.00
VEGETABLES (Taka per kg)	8.00-12.00	Vegetable Ghee (1kg)	48.00-52.00
Brinjal	8.00-12.00	SPICES (Taka per kg)	9.50-10.00
Karolla	10.00-12.00	Onion (local)	25.00-30.00
Lalish	4.00-6.00	Garlic (local)	20.00-35.00
Paps	4.00-6.00	Chillies (local)	48.00-52.00
Green Banana (Four Pieces)	4.00-6.00	Turnerie(Local)	18.00-20.00
OTHER FOODSTUFF (Taka per kg)	13.50-14.00	Green chillies	28.00-32.00
Flour	10.50-11.00	Ginger	3.00-3.50
Arise	14.00-16.00	Chickens (10kg)	9.00-10.00
FISH (Taka per kg)	120.00-130.00	Cassamom (10kg) (small)	9.00-10.00
Kata(big)	50.00-55.00	Jhira (50 gms)	2.00-2.50
Hilsa	120.00-130.00	MILK (Two kg)	316.00-317.00
Purgas	95.00-105.00	Daw	316.00-317.00
Shrimp(big)	110.00-120.00	Red-Cow	316.00-317.00
Sing	120.00-130.00		
Koi	120.00-130.00		

### Hides & Skin

(Wet/Salted)		(Taka per 100 pieces)	
Ow	12000	-	33000
Call	68000	-	73000
Medium	75000	-	83000
Heavy	85000	-	93000
Very heavy	105000	-	110000
Rejected	35000	-	40000
Light & heavy	12000	-	13000
Medium	10500	-	11000
Rejected	3000	-	5000
Sheep	7000	-	8000
Buffalo	60000	-	65000

### Gold & Silver

(Taka for 11.66 grams)	
Gold (Gutina)	6200.00
Silver	200.00

Source: Department of Agriculture marketing

## Exchange Rates

The following are the Commercial Bank's BC selling and selected foreign currencies effective on September 24.

Currency	Selling		Buying	
	B.C.	T.T.(C)	OD	Transfers
US Dollar	39.1326	38.9087	38.6339	
Poundsterling	66.2919	65.9595	65.5225	
DM	26.1407	25.9738	25.7967	
F.F.	7.6633	7.6185	7.5627	
S Riyal	10.4641	10.4042	10.3307	
D Outdiers	23.2724	23.1186	22.9554	
S Kroner	6.9755	6.9232	6.8743	
Singapore Dollar	24.4273	24.2876	24.1160	
UAE Dirham	10.6911	10.6299	10.5548	
Kuwait Dinar	133.4226	132.6592	131.7223	
Indian Rupee (AMU)	1.5104	1.5035	1.4960	
Pak Rupee (AMU)	1.5553	1.5482	1.5405	

Authorized dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on September 23, 1992  
Star Economic Report

### Bears rule the floor

Bearish mood prevailed on the floor of Dhaka Stock Exchange (DSE) on Wednesday. Losers dominated the floor, with their number increasing to 21 from previous day 12. Gainers reduced to four from Tuesday's eight. Eight shares changed hands at previous quoted prices.

Turnover, both in volume and value, increased. In value terms it increased to 1,103,841 from 633,820, signifying 42.5 per cent increase, while in volume terms it increased to 8.173 from previous day's 6.170 which was a 24.5 per cent rise.

DSE All Share Price Index was not available, neither was the figure of market capitalisation of the day.

### THE DAY'S TRADING AT A GLANCE

DSE All Price Index	not available
Market Capitalisation (Tk)	not available
Turnover in value (Tk)	1103841
Turnover (in volume)	8173

Company	FV/ML	Previous Price Tk	Closing Price Tk	Change (absolute) Tk	Change (% over price)
<b>Gains (4)</b>					
Shares:					
Tamjuddin Textile	100/10	191.00	200.00	9.00	4.712
Rahman Chemicals	100/10	47.00	49.		