

EC ministers pledge complete ratification of Maastricht

UNITED NATIONS, Sept 22: European Community foreign ministers pledged on Monday to complete ratification of the Maastricht treaty on European union but Britain was at odds with its partners over the timing, reports Reuters.

point for a review of a draft statement prepared by the CE's rotating British presidency which some member states judged too weak on pushing forward with the treaty.

would be made on a European-wide level and which would be left to individual countries. In the wake of the French vote, a top aide to the Foreign Minister Klaus Kinkel questioned the commitment of British Prime Minister John Major to European unity.

that German economic interests will dominate a united Europe. Major battling to patch up divisions. Reuter adds from London: British Prime Minister John Major is battling to patch up deep divisions within his ruling Conservative Party over policy on Europe and the recession-hit economy.

Dhaka Stock Prices

At the close of trading on September 22, 1992. Star Economic Report

Trading falls further

Transaction further fell on the floor of Dhaka Stock Exchange (DSE) on Tuesday. Only 33 shares were trade as against 38 of previous day. Eight were gainers, 12 losers while 13 were trade at previous quoted price.

Turnover, both in value and volume terms also fell further. In value terms it fell to 633,820 from previous day's 772,708 while in volume terms it fell to 6,170 from 7,101.

DSE All Share Index also recorded a fall, from 361.4258 to 359.6140.

THE DAY'S TRADING AT A GLANCE. DSE All Price Index 359.6140. Market Capitalisation (Tk) 10279,022,563. Turnover in value (Tk) 633820. Turnover (in volume) 6170.

Gains (8) Shares: Modern Dying 100/5 40.00 41.00 1.00 2.500. Kohinoor Chemical 100/5 90.00 91.26 1.26 1.400.

Losses (12) Shares: Monospool Paper 100/5 90.00 80.00 10.00 12.500. Quasem Textile 10/50 6.00 5.50 0.50 9.090.

DSE SHARES AND DEBENTURES

Company FV/ML Tk Mutual Jute 100/5 105.00. Northern Jute 10/50 NT. Shamser Jute 100/5 100.00.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 22.09.1992

Table with 8 columns: No, Name of vessel, Cargo, Last port call, Local agent, Date of arrival. Includes vessels like Genesse, Alam Tenaga, State of Manipur, etc.

VESSELS DUE AT OUTER ANCHORAGE

Table with 6 columns: Name of vessel, Date of arrival, Last port call, Local agent, Cargo, Loading port. Includes Wisdom, Jong Pyong, Al Fesari, etc.

TANKER DUE

Global Venus 25/9 - TSL CPO

VESSELS AT KUTUBDIA

TT Energy C Oil Col NNL 27/4

VESSELS AT OUTER ANCHORAGE

Yao Sheng Cement Sing Bright 17/8. Orsha Cement Sing Arka 17/9.

VESSELS AWAITING INSTRUCTION

Banglar Jyoti Cont BSC R/A(21/9)

VESSELS NOT ENTERING

Alyn Scraping Sing OTL R/A(18/9). Artemis-1 Cement Sing Bright R/A(28/8).

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

Essentials: Rice (Taka per kg) 16.00-17.00. Fruits: Chohla 22.00-24.00. Hides & Skin: Cow 12000 - 33000.

Exchange Rates

Following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on September 23.

ASEAN trade bloc to attract more investment than US

SINGAPORE, Sept 22: A proposed free trade zone among a half-dozen South East Asian Nations should make the region even more attractive for investment from the United States, the new US ambassador to Singapore said, reports Reuter.

The group's heads of state agreed in January to create an Asian Free Trade Area (AFTA), cutting tariffs on 15 major groups of products and raw materials to a maximum five per cent within 15 years.

Huntsman said, Direct investment by ASEAN in the US would not be on the agenda, he added. Huntsman said he expected Singapore's strong economic and security ties with the US to grow further.

BRIEFS

Russia to import 22m tons of grain

MOSCOW, Sept 22: Russia will import around 22 million tonnes of grain in the 1992-93 crop year, said Russian Vice President Alexander Rutskoi, in charge of agriculture.

Trade bar brings criticism for Bush

HAVANA, Sept 22: Cuba criticised both US presidential candidates on Monday for backing tighter trade restrictions against the island and aid this hindered chances of improving ties between Washington and Havana.

Pak govt to cut budget after flood

ISLAMABAD, Sept 22: The Pakistani government said it might be forced to cut its development budget as a result of huge losses from its worst floods in decades.

IDA negotiations difficult: WB

WASHINGTON, Sept 22: Negotiations between the International Development Association and donors for its concessional pool of funds are proving difficult.



C H Larssimont, Resident Representative, UNDP and M Anis Ud Dowla, President, Bangladesh Employers' Association (BEA) exchanging documents which they signed providing UNDP's technical assistance to BEA's project for productivity improvement.

Advertisement for NAF OVERSEAS (PVT) LTD featuring an image of a Tajima single head embroidery machine. Text includes 'Exhibition going on at Hotel Sheraton on 23rd & 24th Sept. '92' and contact information for Dhaka.

Advertisement for Third World development aid. Text includes 'Third World advised to rely less on aid' and 'The panel recognised that the poorest countries, mainly in Africa and Asia, will continue to require substantial concessional assistance for many years'.