

# Tk 1.36 cr N'ganj municipality taxes outstanding

By Ehsanul Huq

NARAYANGANJ, Sept 15: Taxes of Narayanganj municipality of about Taka 1,36,71,340, both in the private and public sectors, remain outstanding for the last 20 years, an official of the authority concerned informed.

The taxes during 1991-92 was assessed at Taka 1,81,00,000, including Taka 1,02,00,000 previous arrear of Taka 1,02,00,000 and Taka 79,00,000 current demand.

Only Taka 45,00,000 (about 35 per cent) has so far been realised. In 1990-91, about 42 per cent of taxes was collected, sources said.

The arrear taxes of different government organisations amounted to about Taka

70,00,000 while outstanding amount of 36 semi-government and private sectors were calculated at about Taka 66,71,000, officials said. Number of holdings under Narayanganj municipality totalled about 13,000.

The sources said that the big defaulters are Bangladesh Railway with outstanding amount of Taka 2,62,189, RAJUK with Taka 2,47,332, Police Department with Taka 1,14,236, Crescent Bangladesh Limited with Taka 1,43,629, PWD with Taka 1,05,000, Bangladesh Fabrics with Taka 1,70,000, Food Department with Taka 1,88,000, Jaha Brothers with Taka 1,08,375, BTMC with Taka 20,993, Ahmed Jutek Limited with

Taka 44,625, Bawa Jute Mills with Taka 87,159, Fire Service with Taka 32,561, Jatyo Samabay Shilpa Sangstha with Taka 87,600 and Rupali Jute Belling with Taka 48,000.

A spokesman of the municipal committee told The Daily Star that it would be very difficult to finance the development projects of the municipality with such big dues lying outstanding.

While explaining various problems and difficulties faced by the municipality, he said irregular collection of taxes and lack of coordination with other developing agencies, lead to public suffering.

The increased revenue expenditure, he informed. Referring to the accumulation of large amount of arrears, he said that a tendency had developed among a section of citizens to treat the municipal taxes lightly.

Sector wise observation reveals that the jute sector become the biggest defaulter in terms of huge arrear taxes.

The authority said that proper assessment of tax on holdings was not possible due to concealment of actual return to municipal assessors by the house owners which results in reduced receipts.

Apart from these, Narayanganj municipality failed to collect any marriage tax so far.

## Shahjalal Fertilizer Co. established

By Staff Correspondent

Shahjalal Fertilizer Co. Limited is being established in place of Natural Gas Fertilizer Factory at Fenchuganj, Sylhet, says a press release.

Meanwhile, steps have been taken to form a new company in the name of Shahjalal Fertilizer Company Ltd. for implementation of the project.

The annual production capacity of the proposed fertilizer factory would be between one lakh 80 thousand tons and three lakh 30 thousand tons as against the capacity of one lakh ton of the existing Natural Gas Fertilizer Factory at Fenchuganj.

The BCIC experts are preparing the tender documents for timely completion of Shahjalal Fertilizer Factory Ltd. On behalf of BCIC, the factory proforma has already been submitted to Planning Commission for formal approval.

Economic Relations Division of Bangladesh Government is looking for possible external finance. All Bangladesh embassies abroad have been approached for mobilising fund for the new fertilizer factory.

## Lower newsprint price, demands letter press owners

Bangladesh letter press owners association Tuesday demanded of the government to withdraw its decision to increase newsprint price, reports BSS.

The Secretary General of the association, M Ruhul Qudus in a statement suggested the government to solve the problems at the root for which the price of newsprint has to be raised.

The statement said the decision to raise the price once more ignoring the protests and reactions of all quarters against the price hike expressed in July would bring serious disaster for education. Newspapers as well as for the publication industry in general.

It said the price hike would specially create frustrations for the guardians required to buy books and newsprint khatas for their children.

## Filing date of income tax assessment extended

The last date for filing of income tax return/return under self-assessment scheme, by all assesses other than companies, for the assessment year 1992-93 has been extended from September 15 to September 30, reports BSS.

Apart from the existing assesses, all those persons whose total income exceeded Taka 40,000 in the corresponding income year, are required to file their returns of income within the extended deadline and pay taxes on the basis of the return, according to a Board of Revenue press release Tuesday.

Income tax return forms are available from head post office of all the districts, the press release said.

## BSB training course begins

By Staff Correspondent

A month-long training course for the officers of Bangladesh Shilpa Bank (BSB) began Tuesday at the training room of the bank.

Managing Director of the BSB Abdul Karim inaugurated the training course.

A total of 17 officers from various departments of the bank head office and eight officers from the branch offices are participating in the course.



Dr. Abdullah Farouk, Chairman, Board of Directors, Bangladesh Shilpa Rin Sangstha signing the Memorandum and Articles of Association of Development Bank Limited (DBL), a Public Limited Company which was registered on September, 14. Mamun-Ur-Rashid, MD, Bangladesh Shilpa Rin Sangstha is on the right of Dr. Farouk.

## Tk 1.9 cr project taken up to halt Matamuhuri erosion

COX'S BAZAR, Sept 15:

Bangladesh Water Development Board has taken up Taka 1.9 crore stone builder protective project to arrest further erosion of river Matamuhuri at Chittagong point, reports BSS.

This was stated by the executive engineer of the Water Development Board to the Minister of State for Irrigation, Water Development and Flood Control, Mosharraf Hossain when he was visiting the project site yesterday.

The project will be funded by the International Development Agency (IDA) and when completed, it will ensure

safety of Chiringa bridge and Chittagong-Cox's Bazar highway.

Earlier, the state minister visited an embankment protective work at Sangu river near Dohazari. He also visited the Taka 85 lakh Harbangsara project at Chokoria.

With the completion of the project, which is also being financed by the IDA, seven hundred acres of crop land would be brought under dry-season irrigation command.

He also visited the on-going projects taken under the system rehabilitation project at Ukhiya thana.

## PHED to install 2,171 tara pumps, 265 shallow tubewells

The Public Health Engineering Department (PHED) has taken a programme to sink 1,171 tara pumps and 265 shallow tubewells and resink another 872 tubewells in six northern districts during the current fiscal year to facilitate the supply of pure drinking water, reports BSS.

It sank 4,255 tara pumps and 246 shallow tubewells and resunk 544 tubewells in the districts of Rajshahi, Natore, Naogaon, Chapainawabganj, Pabna and Sirajganj.

## Dhaka earned Tk 2.92cr thru' Garments export to Bonn last yr

Bangladesh garment exports to Germany have risen from a mere Taka 4.42 crore in 1985 to over Taka 2.92 crore last year, accounting for nearly half of the country's total exports of some Taka 5.62 crore in the same period, says a press release.

Bangladesh continued its marketing offensive in European markets by registering its consecutive presence at the Import Fair, Berlin, the annual 'show window of developing countries' that has now become a 'must' in the diaries of European importers.

The country's exposure to the swirling currents of international trade through this significant event has reflected itself in the steady upward swing in its export volumes and revenues, especially vis-a-vis the German Market.

In the event, seven Bangladeshi firms under the aegis of the national Export Promotion Bureau, Dhaka, projected their export capabilities in the areas of readymade garments, handicrafts, porcelain, leather goods and decorative

articles, making a good visual appeal for buyers. While negotiations were brisk at the national pavilion garments had the edge in terms of volume.

Export Promotion Bureau's Deputy Director Hafizur Rahman: "We have had a 60 per cent growth in the garment sector in 1991 over that of 1990, and exports are steadily rising."

Here Bangladesh also enjoyed the privilege of not being subject to the limitation of quotas in textile categories as most other developing countries, thus releasing a more dynamic drive towards exports than otherwise. The national presence at the fair was assisted by the German Agency for Technical Co-operation (GTZ).

That the Import Fair, Berlin had a charm of its own due to the special quotas in certain textile categories for eligible exporters at the fair was now an established fact. These tariff preferences have been sanctioned by the Commission of the European Community (EC) as additional privileges for de-

veloping countries which also enjoy the annual import quotas determined bilaterally.

Notably, the Berlin fair made a significant contribution to the familiarisation of exporters from developing countries, whether from Asia, Africa or Latin America, with the German and European markets, particularly in terms of value-added products, thereby helping to lessen their dependence on exports of raw materials.

The Import Fair, reinforced the image of Berlin as an important meeting point for North-South relations.

"Test Sales" section was also provided for at the Berlin fair whereby products — whether silks from Asia, handicrafts from Africa or carpets and jewellery from other exotic countries — could be tested for customer appeal, price-competitiveness and selling potential before launching a regular marketing offensive. Over 1500 exhibitors from 74 countries took part in the Import Fair this year.



The German Federal President Richard von Weizsäcker (right) during his visit to the Bangladesh pavilion on the inaugural day of the Berlin Fair.

## Shipping Intelligence

### Chittagong Port

Berth position and performance of vessels as on 15.09.92

Berth	Name of Vessels	Cargo	Local Agent	Date of Arrival	Date of Leaving
J/2	Banglar Shobha	GI	Pena	BSC	23/8
J/3	Al Pesar	Copra	Kudat	Seacom	9/9
J/4	Tory Hill	P Iron	K Town	Anchor	6/9
J/10	Yon Bun Jin	Copra	Sorab	OSA	11/9
J/11	Mehedinti	Idle	Col	BSC	27/8
J/12	A S Altkman	S Cargo	Hurik	BSC	13/9
J/13	Miramar	GL	Mong	CT	13/9
MPB/1	Petr Starostin	Cont	Sing	CT	13/9
MPB/2	SE Hali'er	Cont	Sing	BDSHIP	13/9
RM/4	Shalamar	Cement	Col	PSAL	28/8
RM/6	Hang Shing	Cement	Mong	H&H	3/9
DOJ	Banglar Jyoti	Repair	BSC	R/A	18/9
ID	Banglar Shourabh	Repair	BSC	R/A	20/9
RM/8	Flying Dragon	Cement	Sing	USTC	20/9
RM/9	Banglar Aaha	Repair	BSC	R/A	18/9

### VESSELS DUE AT OUTER ACHORAGE

Name of Vessels	Date of Last Port	Local Agent	Cargo	Loading Port
Berwalla 7/9	15/9	Sing	RSL	Cont
Fong Yun 18/8	16/9	Peng	BDSHIP	Cont
Aditya Jyoti	16/9	TG Maris	HSL	Logs
Alam Tenaga	17/9	Damam	Dynamic	Wheat
Sea Rhapsody	17/9	Visak	UMAL	C Clin
Safina-c-lamall-2	17/9	Kara	ASL	GI/GL
DA Cheng	18/9	V Patn	Sunshine	Cement
Pacific Timur	18/9	Cal	OTL	Logs
Continent-1	18/9	Pena	CLA	GI
Even Cheer 1/9	18/9	Sing	BDSHIP	Cont
Andromachi 1/9	18/9	-	RSL	Cont
Optima 9/9	18/9	Sing	RSL	Cont
Andrian Goncharov 6/9	18/9	Sing	CT	Cont
Jong Pyong	18/9	Mong	OSA	Scraping
Ira	19/9	Mong	KSL	CL
Shong Chon Gang	20/9	Nampo	Sunshine	Cement
Sam Houston	20/9	-	Karna	GI
State of Manipur	20/9	-	SSL	GI/GL
Hang Cheong	20/9	L Kou	Khansara	Cement
Amal	20/9	Sikka	ENCL	Cement
Avon Delta	20/9	Sakra	Aqua	Wheat
Chandias 12/9	20/9	-	SSL	E/L
NGS Ranger 7/9	20/9	Sing	BDSHIP	Cont
Jiang Cheng	20/9	Silal	BDSHIP	GI/GL
Wisdom	21/9	Fuja	JF	Scraping
Kota Buana 13/9	23/9	Sing	CTS	Cont
New Genrod 12/9	23/9	Sing	BDSHIP	Cont
NGS Express 12/9	26/9	Sing	BDSHIP	Cont
Caravos Explorer	No Eta	Stork	Alamin	Wheat

### TANKER DUE

Name of Vessels	Date of Last Port	Local Agent	Cargo
Electro Star	15/9	Sing	ECSL
Ararat	16/9	Sing	CSL
Eso Bayonne	18/9	Sing	MSPL

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Tug Smit Lloyd	-	Call	NNI	-

### VESSELS AT OUTER ANCHORAGE

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Genesis	GI	Sing	Prog	15/9

### Vessels Not Ready

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Yao Sheng	Cement	Sing	Bright	17/8

### VESSELS AWAITING INSTRUCTION

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Al Tabith	Repair	Mong	BSC	R/A(10/9)
Banglar Sumped	Repair	Mong	BSC	14/9

### Vessels not Entering

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Alyn	Cement	Sing	Alamin	R/A(18/9)
Artemis-1	Cement	Sing	Bright	R/A(28/8)
Sea Tradition	Cement	Para	AML	10/9

The above were the Tuesday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

September-15

Essentials	(Taka per kg)	Dates	(Taka per kg)
RICE	16.00-17.50	OIL	50.00-55.00
Amam(fine)	16.00-17.50	Mustard	52.00-54.00
Pajam	12.50-13.50	Soyabean	37.00-38.00
VEGETABLES	(Taka per kg)	Cocunut (Colombo)	90.00-100.00
Mustard	11.00-12.00	Vegabish (Chee 1kg)	48.00-52.00
Brinjal	8.00-10.00	SPICES	(Taka per kg)
Karolla	12.00-13.00	Onion (local)	10.00-10.50
Lalishak	4.00-5.00	Garlic (local)	25.00-30.00
Papaya	6.00-7.00	Chillies (local)	28.00-38.00
Green Banans (Four Ploca)	4.00-6.00	Turnerie(local)	48.00-52.00
OTHER FOODSTUFFS	(Taka per kg)	Green chillies	12.00-15.00
Flour	13.50-14.00	Cinger	24.00-26.00
Alta	10.50-11.00	Cinnamon (10gm)	7.00-8.00
FISH	(Taka per kg)	Cardamom (10gm) (small)	3.00-3.50
Ruh(hg)	150.00-180.00	Jhira (50 gms)	9.00-10.00
Kaila(hg)	130.00-150.00	MILK	(Two kgs)
Hilsha	53.00-55.00	Dano	312.00-313.00
Pungo	130.00-140.00	Red-Cod	317.00-318.00
Shrimp(hg)	90.00-100.00	MISCELLANEOUS	(Taka per kg)
Singi	110.00-120.00	Ghee	230.00-240.00
Kai	125.00-135.00	Salt	7.50-8.00
MEAT		Sugar	28.00-30.00
Beef	55.00-60.00		
Mutton	85.00-90.00		
CHICKEN			
Large	62.00-64.00		
Moderate	66.00-68.00		
Small	70.00-72.00		
TEA			
Dust (Plain)	80.00-90.00		
EGG	(4 pcs)		
Hen	12.50-13.00		
Duck	12.00-13.00		
Firm	13.50-14.00		
FISHES	(Taka per kg)		
Mackerel	28.00-30.00		
Mouth	30.00-32.00		
Chela	22.00-23.00		
Khesari	15.00-16.00		
FRUITS			
Green Coconut (Small)	5.00-6.00		
Coconut (Large)	8.00-10.00		
Pineapple	(One piece)		
Banana : (4 pieces)	10.00-13.00		
Sugar (Large)	3.00-4.00		
Champa			

### Hides & Skin

(Wet/Salted)

(Taka per 100 pieces)

	12000	13000
Cow	12000	13000
Light	6500	7000
Medium	7500	8000
Heavy	8500	9000
Very heavy	10500	11000
Rejected	3500	4000
Big & heavy	12000	13000
Light & heavy	10500	11000
Medium	3000	3500
Rejected	7000	8000
Sheep	6000	6500
Buffalo	6000	6500

### Gold & Silver

(Taka for 11.66 grams)

	Gold (Guinea)	Silver
	6200.00	200.00

Source: Department of Agriculture marketing

## Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on September 16.

Currency	Selling B.C.	T.T. (C)	Buying O.D. Transfer
US Dollar	39.1326	38.9087	38.6339
Poundsterling	74.0823	73.7300	73.2463
DM	26.4088	26.2453	26.0600
FF.	7.7868	7.7392	7.6845
S Riyal	10.4641	10.4042	10.3307
D Guilders	23.4411	23.2930	23.1285
S Kroner	7.2100	7.1622	7.1116
Singapore Dollar	24.5130	24.3728	24.2006
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dinar	133.2387	132.4763	131.5407
Indian Rupee (AMU)	1.5104	1.5036	1.4961
Pak Rupee (AMU)	1.5554	1.5482	1.5405

Authorised dealers will apply T T clean buying rate for purchase of remittances of Bangladeshis working abroad.

Note: AMU—Asian Monetary Union.

## Dhaka Stock Prices

At the close of trading on September 15, 1992

Star Economic Report

### Sharp rise!