

BRIEFS

Japan's steelmakers for govt help

TOKYO, Sept 11: Japan's eight leading steelmakers plan to call on the government to finance projects to trim their work forces...

Philippines' gold exports rise

MANILA, Sept 11: The Philippines' export earnings from gold went up in the first half of 1992 despite bleak global demand...

Indonesia to hire 50 foreign pilots

JAKARTA, Sept 11: Two state-owned Indonesian airline companies plan to hire 50 foreign pilots to fill a temporary shortage for skilled pilots...

3 Chinese men protest jet sale

BEIJING, Sept 11: Police scuffled with three Chinese men and detained them Wednesday as they tried to wave protest signs outside the US Embassy compound...

C'wealth ministers' meet Sept 16-17

LONDON, Sept 11: Commonwealth members' Finance Ministers will hold their annual meeting in New York September 16-17...

Moldova to sell 3 TV towers

MOSCOW, Sept 11: Moldovan television will sell three television towers with antennas once used to jam foreign broadcasts to the former Soviet republic...

700-gram of heroin seized in Hong Kong

HONG KONG, Sept 11: Hong Kong police Wednesday arrested a 48-year-old man and seized 700 grams of suspected No 4 heroin valued at one million HK dollar...

Bush unveils economic plan to make US 21st century global superpower

WASHINGTON, Sept 11: President George Bush unveiled an economic plan on Thursday aimed at making the United States a 21st century global superpower...

spending. Bush also stressed the US role in the post cold war world should include trade pacts throughout the Americas...

reocracy, and has said he wants Federal managers and workers to achieve a three per cent administrative savings in every Federal agency...



The Clinton - campaign

took aim at Bush's statement on Tuesday that he would not "ever" raise taxes, a reprise of a broken promise from the 1988 Bush - campaign...

Bush was to address economists in Detroit later Friday. "With a 10 trillion economy, we could provide the resources, private and public, to satisfy our most ambitious social and financial requirements..."

India heading for economic recovery, needs more IMF loan

BOMBAY, Sept 11: India, helped by a good monsoon, is heading for economic recovery but needs more money from the International Monetary Fund (IMF) to tide over its worsening balance of payments position...

Venkitaraman estimated the current account deficit for the fiscal year ending next March at six to seven billion dollar, compared with a deficit of 2.8 billion dollar in the previous year.

biggest market. Venkitaraman said bold reforms to restructure the economy and remove stifling controls were working.

of India's population lives in rural areas and a good monsoon means higher income from good crops and more demand for goods.

Savings account for pets

TOKYO, Sept 11: Not satisfied with having only humans as customers, a leading Japanese bank is creating savings accounts for other members of the animal kingdom...

Creation of NAFTA won't hurt Asian exports

BANGKOK, Sept 11: The United States said Thursday that the North American Free Trade Area (NAFTA) would not shut out Asian exports, according to AFP.

trying shape," he said. He said the United States wanted a more open global trading system, greater economic integration in the Asia-Pacific region and early conclusion of the Uruguay round.

Israeli cabinet okays budget

JERUSALEM, Sept 11: Prime Minister Yitzhak Rabin's government approved the draft 1993 budget on Tuesday, bowing to demands by a coalition partner not to scrap an office devoted to helping Jewish settlers in the occupied territories.



VICTIM OF NATURAL CALAMITY: Refugees from floods and volcanic mudflows do their morning chores inside Clerk Air Base evacuation centre Monday.

Japan's LDP collected \$ 240 m in '91

TOKYO, Sept 11: Almost 30 million yen (240 million dollar) in funds flowed legally into the coffers of Japan's scandal-plagued ruling party in 1991, a record in terms of income...

annual fees from 5.5 million party members. The LDP's 1991 intake dropped 1.6 billion yen (13 million) compared to the previous year.

a result the party leadership was forced to seek loans. Since then the LDP's thirst for funds has hardly been quenched.

Yet according to the party's account book, the LDP received only 120,000 yen (975) from the Sagawa Kyubin firm in 1991.

Stocks plunge, dollar up in Tokyo

TOKYO, Sept 11: Prices fell sharply on the Tokyo Stock Exchange Friday, while the US dollar rose against the Japanese yen, reports AP.

Major's comment gives \$ big lift at US close

NEW YORK, Sept 11: The dollar surged to the day's highs shortly before the US close after UK Prime Minister John Major said a weak dollar was harming the world economy...

weak dollar. The dollar jumped about the half pinnig on Major's address to top out at 1.4260 marks.



APEC moves to boost trade, information channels

BANGKOK, Sept 11: Measures to improve trade and information channels in the Asia-Pacific region are to be announced before the close of the Asia-Pacific Economic Cooperation (APEC) forum...

Other projects that will be adopted include a broader study of how to improve market access in Pacific trade, reduce non-tariff impediments to trade and the drawing up of a detailed guidebook on investment procedures.

States, Japan, South Korea, China, Taiwan, Hong Kong, Australia, New Zealand and the six members of the Association of South East Asian Nations - Brunei, Indonesia, Malaysia, the Philippines, Singapore and Thailand.

gapore despite rival bids by Thailand, Indonesia and South Korea. "We think this is a big step forward for APEC," Vejajiva said...

Stocks plunge, dollar up in Tokyo. The Tokyo Stock Price Index of all issues listed on the first section fell 45.12 points, or 3.19 per cent, to 1,369.85.

Oil price falls in London. LONDON, Sept 11: Oil prices fell late on Thursday as crude futures prices on the US energy exchange failed to breach an important technical level...

New York markets showed benchmark north sea Brent blend crude prices the way down as US traders appeared unimpressed by US oil stockpile data issued on Wednesday...