

Consultative body holds meet on tourism, civil aviation

The third consultative committee meeting of the Ministry of Civil Aviation and Tourism was held at the conference room of the Zia International Airport Wednesday, reports BSS.

Presided over by the State Minister for Civil Aviation and Tourism the meeting made a threadbare discussion on the approved plans, financial situation of the various bodies under the ministry and recently taken client services initiatives of Bangladesh Biman.

The meeting was informed that Bangladesh Biman, tourism corporation, civil aviation authority, Hotel Sheraton and Hotel Sonargaon have earned satisfactory net profit during the current fiscal.

The meeting was attended, among others, by Ma Zinnah MP, Alhaj Amanullah Chowdhury MP, Begum Selina Rahman MP, Dr Mohammad Maniruzzaman, Meer Mostak Ahmed and Hafizur Rahman.

276 tonnes of wheat granted for projects in Chuadanga

CHUADANGA, Sept 3: Two hundred seventy six tonnes of wheat have been allocated for implementation of two hundred fifty projects under the test relief programmes of the district, reports BSS.

This was revealed at a meeting of the test relief coordination committee of Chuadanga district Wednesday with the Social Welfare and Women's Affairs Minister Tariqul Islam in the chair.

The Minister asked the concerned officials to inspect the project site frequently for the proper implementation of development activities.

He also asked them to take measures against misuse of limited national resources.

Jute production in India drops by 12 pc

CALCUTTA, Sept 3: Production of jute goods in July, 1992 has dropped twelve per cent as compared to the same month in 1991, the industry sources said here, reports PTL.

Working for the same number of days in July, 1991 and 1992, production stood at 86,300 tonnes in 1992 against 98,600 tonnes in 1991, the sources said. The production, however, compared favourably with that of the previous month when in 24 days the mills produced 81,700 tonnes of jute goods, sources added.

The sources said that the production of non-traditional jute goods between July, 1991 and July, 1992 had shown an upturn even as sacking production fell steeply.

The production of another traditional item - hessian has also shown a fall during the period under review.

Dollar recovers, gold weakens in New York

NEW YORK, Sept 3: The US dollar recovered slightly against most major currencies in quiet trading Wednesday as investors took profits ahead of the government's monthly unemployment report, says AP.

Gold prices fell. On the New York Commodity Exchange, gold bullion for current delivery settled at 338.50 dollar a troy ounce, down 2.30 dollar from late Tuesday. Later, the Republic National Bank quoted a price of 338.70 dollar off 2.20 dollar.

Early Wednesday, the dollar fell again to all-time lows against the German mark, at one point reaching 1.3860, down from Tuesday's record-low close of 1.3900. But the US currency soon recovered to close at 1.3935 marks.

But the dollar traded in narrow ranges Wednesday and the slight rise was not an indication the US currency has ended its period of decline, said Mike Faust, senior currency strategist with MMS International in New York.

The underlying position of the dollar is still one of weakness, Faust said.

Investors were selling the mark and buying the greenback in a move to milk profits ahead of Friday's scheduled release of August US jobless figures, said Kevin Lawrie, the Bank of Boston's director of foreign exchange.

There is uncertainty among economists about what those numbers will show, Lawrie said. If the report brings more bad news for the economy, however, the Federal Reserve could ease interest rates again.

In that case, the dollar could decline even further because US interest rates are already low compared with those in Germany, making mark denominated investments more attractive.

Competition, falling prices hit some export sectors

The Dhaka Chamber of Commerce and Industry (DCCI) has observed that the export earnings from certain sectors the country was decline every year because of increased competition in the global market.

earnings of raw jute, tea, chemicals (fertilizer), naphtha, furnace oil and bitumin, frozen food and hosiery had declined remarkably in the year 1991-92 comparing to the previous fiscal year.

Bangladesh exported raw unit raw jute declined while tpa was facing hard competition in the international market.

The Export Promotion Bureau (EPB) identified excessive cost of production, and false propaganda against the

Products	Export target in 1991-92	Achievement in 1991-92	Export in 1990-91	Decline/increase in export in 1991-92 comparing to 1990-91
Garments:	1060	1064.00	735.62	+44.64
Jute Goods:	310	310.64	290.40	+3.87
Leather:	150	144.46	134.29	+7.57
Frozen Food	1350	130.53	141.80	-7.95
Hosiery:	120	118.57	131.20	-9.63
Raw Jute:	95	85.49	104.21	-17.96
Tea:	34	32.43	43.21	-24.95
Chemicals (fertilizer):	20	30.47	44.87	-32.09
Naphtha, furnace oil and Bitumin:	10	8.33	33.45	-75.10
Engineering products:	5	9.46	6.19	+52.83
Agricultural products:	9	9.38	7.84	+19.64
Handloom products:	9	8.72	5.19	+68.02
Other products:	37	44.83	40.26	+17.47
Total	2000	1993.09	1717.55	+16.04 pc

A report of the DCCI Research Cell published in the August issue of its monthly journal stressed the need for highest effective planning in utilising the resources of the country to boost export-earnings.

The trade balance of the country, however, improved slightly in the last financial year, according to the report.

The report says, the export



Prof M Shahjahan, Vice-Chancellor, Bangladesh University of Engineering and Technology (BUET) speaking as chief guest at the first national seminar on Ferrocement Technology, jointly organised by CIDA, FIN Bangladesh and BUET on Thursday at BUET seminar hall.

Tk 135 cr water plant to be set up in Rajshahi

RAJSHAHI, Sept 3: A water treatment plant with the assistance of Japan government will be set up at Rajshahi at a cost of Taka 135 crore, reports BSS.

The work of the project will start soon and it will be completed within three years.

This was stated by Rajshahi City Corporation Mayor Mizanur Rahman Minu at a press conference here yesterday. The mayor said that several development schemes undertaken by the corporation will be completed at a cost of Taka 24 crore during the current fiscal year.

The development schemes

Tk 190.59 cr invested for BSCIC projects

Some Taka 190.59 crore was invested in small and cottage industries for development of the sector in the last fiscal year, surpassing the target of Taka 100.58 crore, reports UNB.

This was stated by Industries Minister Shamsul Islam Khan while speaking as chief guest at the inaugural session of a three day annual conference of the Bangladesh Small and Cottage Industries Corporation in the city Thursday.

BSCIC employed 45,697 people in 1991-92, he informed the function, stressing the need for development of small and cottage industries across the country for sustainable development.

"There is no alternative way



World Bank Mission Chief Christopher Willoughby called on Food Minister M. Shamsul Islam recently.

Shipping Intelligence

CHITTAGONG PORT

Berth position and performance of vessels as on 3.9.92

J/2	Banglar	GI	Pena	BSC	23/8	8/9
J/3	Shobha	GI	Col	BSL	27/8	7/9
J/4	Mehedinti	GI	Mong	Aqua	28/8	3/9
J/5	Oryx	GL	Cal	SSL	22/8	4/9
J/6	Hafez	GL				
	Banglar	Urea	Mong	BSC	10/8	5/9
J/7	Gourab	GL	Mong	KSL	28/8	5/9
MPB/1	Miramar	Andrian				
	Goncharov	Cont	Stng	CT	1/9	4/9
GSJ	Banglar Asha	Wheat		LAMS	R/A	3/9
TSP	Al Tabith	R Sulp	Al Jub	BSL	18/8	6/9
RM/4	Shalamar	Cement	Col	PSAL	28/8	9/9
RM/6	Tanary Star	Cement	Sing	PSAL	24/8	4/9
BOJ	Banglar Jyoti	C Oil	Col	BSC	R/A	8/9
DDJ/1	Endurance Sea	Repair	Aqaba	EOSL	25/1	15/9
DDJ/2	Banglar Baani	Repair		BSC	R/A	8/9
RM/8	Flying Dragon	Cement	Sing	USC	23/8	10/9
RM/9	Banglar					
	Shourabh	Repair	-	BSC	R/A	8/9

VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last port call	Local agent	Cargo	Loading port
Caravos Explorer	3/9	Stork	Alamin	Wheat	Cont
NGS Ranger	4/9	Sing	BDSHIP	Cont	Sing
Horn	4/9	Hong	Prog	GI	
Safina-e-Haider	5/9	Kara	ASLL	GI/CI	Karachi
Optima	4/9	Sing	BSL	Cont	Sing
K Rosati	5/9	Pena	Suibeam	Copra	Sing
New Genlord	6/9	Sing	BDSHIP	Cont	Sing
Diamond Star	6/9	Sing	BSC	Steel	Sing
Tory Hill	6/9	-	Anchor	P Iron in Bulk	-
Al Fesani	7/9	-	Seacom	Copra	-
Pacific Timur	8/9	Cal	Sing	OTL	-
Asian Queen	8/9	Cal	EBPL	GI	-
Shaplaeverett	6/9	Sing	EBPL	GI	-
Fong Yun	8/9	Peng	BDSHIP	Cont	Sing
Weiser star	8/9	Sing	BDSHIP	Cont	Cal
Safina-e-ismail-2	8/9	Sing	ASLL	GI/CI	Karachi
Kota Ruana	9/9	Sing	CTS	Cont	Sing
Pearl One PM	4/9	Mong	CTS	Cross	Bunkering
Vishva Parijat	9/9	-	SSL	-	Dundee Ant
AS Altivani	10/9	-	BSC	Steel	-
Mowla	10/9	-	SSL	GI	Iranian Ports
State of Manipur	10/9	-	SSL	GI	-
Amal	12/9	Sikka	ENCL	GI	-
Hang Cheong	12/9	L Kou	Khansons	Cement	TCB
Fong Shin	12/9	Sing	BDSHIP	Cont	Sing
Ever Cheer	15/9	Sing	BDSHIP	Cont	Sing
Andromache	18/9	Col	RSL	Cont	Mong
Jiang Cheng	20/9	S Hai	BDSHIP	Cont	-
Avon Delta	20/9	Sacra	Aqua	Wheat	-

TANKER DUE

Easo Bayonne	4/9	Sing	MSPL
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VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
T Energy	C Oil	Col	NNL	27/4

VESSELS AT OUTER ANCHORAGE

READY ON	Cong	Mong	RSL	3/9
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VESSELS NOT READY

Yao Sheng	Cement	Sing	Bright	17/8
Georgios-M	Cement	Viso	Paragon	17/8
Ielos	R Seeds	Ruen	Royal	2/9
Lang Shing	Cement	Mong	H&H	3/9

VESSELS NOT ENTERING

Alyn	Cement	Sing	Alamin	R/A
Ultra Sea	Wheat	P Syed	LAMS	27/8
Solbulk	Wheat	-	LAMS	R/A
Felista	Cement	Sing	AEKA	28/8
Artemis-1	Cement	-	Bright	R/A

The above were the Thursday's shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Price Index

September-2

Essentials	Champa	3.00-4.00
RICE	(Taka per kg)	
Amant(fine)	16.00-17.00	50.00-55.00
Pujan	13.50-14.50	52.00-54.00
VEGETABLES	(Taka per kg)	
Potato (local)	11.00-12.00	38.00-39.00
Brijal	6.00-10.00	30.00-31.00
Karoli	10.00-12.00	30.00-31.00
Latahak	5.00-6.00	30.00-31.00
Paps	5.00-7.00	30.00-31.00
Green Banana (Four Pieces)	4.00-6.00	30.00-31.00
OTHER FOODCRAIN	(Taka per kg)	
Flour	13.50-14.00	30.00-31.00
Ans	10.50-11.00	30.00-31.00
FISH	(Taka per kg)	
Ruh(big)	16.00-17.00	30.00-31.00
Katib(big)	12.00-13.00	30.00-31.00
Hilhu	50.00-55.00	30.00-31.00
Puaga	12.00-13.00	30.00-31.00
Shrimp(big)	90.00-100.00	30.00-31.00
Sing	110.00-120.00	30.00-31.00
Koi	125.00-135.00	30.00-31.00
MEAT		
Beef	55.00-60.00	30.00-31.00
Mutton	85.00-90.00	30.00-31.00
CHICKEN		
Large	58.00-60.00	30.00-31.00
Medium	62.00-64.00	30.00-31.00
Small	66.00-68.00	30.00-31.00
TEA		
Dust (Plain)	80.00-90.00	30.00-31.00
EGG	(4 pcs)	
Hen	12.00-12.50	30.00-31.00
Duck	12.00-12.50	30.00-31.00
Firm	12.00-13.00	30.00-31.00
PULSES	(Taka per kg)	
Mash	28.00-30.00	30.00-31.00
Mogh	30.00-32.00	30.00-31.00
Chola	22.00-23.00	30.00-31.00
Khasuri	15.00-16.00	30.00-31.00
FRUITS		
Green Coconut (Small)	5.00-7.00	30.00-31.00
Coconut (Large)	8.00-10.00	30.00-31.00
Pineapple	8.00-12.00	30.00-31.00
Jackfruit	NA	30.00-31.00
Banana	(6 pieces)	30.00-31.00
Sugar (Large)	12.00-15.00	30.00-31.00

Hides & Skin

(Wet/Salted)	(Taka per 100 pieces)
Cow	12000 - 33000
Light	85000 - 73000
Medium	75000 - 63000
Heavy	85000 - 73000
Very heavy	105000 - 110000
Rejayed	35000 - 40000

Gold & Silver

Gold	(4 pon)	Light	65000	—	73000
Silver	12.00-12.50	Medium	75000	—	83000
Copper	12.00-12.50	Heavy	85000	—	93000
Steel	12.00-12.50	Very heavy	105000	—	110000
Iron	12.00-13.00	Rejected	35000	—	40000

Source: Department of Agriculture marketing

Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on September 4 and 5.

(Figures in Taka)

Currency	Selling B.C.	T.T. (C)	Buying O.D. Transfer
US Dollar	39.1326	38.9087	38.6339
Poundsterling	78.1748	77.8120	77.3038
DM	28.0782	27.8975	27.7005
FF	8.2376	8.1870	8.1292
S Riyal	10.4641	10.4042	10.3307
D Outiders	24.9014	24.7432	24.5684
S Kroner	7.6768	7.6299	7.5780
Singapore Dollar	24.5638	24.4233	24.2508
UAE Dirham	10.6911	10.6299	10.5548
Kuwaiti Dirar	135.8762	135.0988	134.1446
Indian Rupee (AMU)	1.5104	1.5035	1.4960
Pak Rupee (AMU)	1.5554	1.5482	1.5405

Authorised dealers will apply T.T. clean buying rate for purchase of remittances of Bangladeshis working abroad. Note: AMU-Asian Monetary Union.

Dhaka Stock Prices

At the close of trading on September 3, 1992
Star Economic Report

Gloomy trading

Trading at Dhaka Stock Exchange (DSE) on Thursday showed no such excitement. Number of shares trading on the floor fell from Wednesday's 44 to 25. Transactions in terms of both, volume and value declined. Value lost by 53.51 per cent from Taka 3998832.50 on Wednesday to Tk 1858722.00. Volume fell by 54.19 per cent and stood at 20726 against Wednesday's 45251.

Losers and gainers totalled 25, gainers leading by 14 to eleven. No such trading took place at previous rates.

The DSE Index made a very small advance, adding 0.015 points to Wednesday's finish of 367.0439 and closing at 367.0581.

THE DAY'S TRADING AT A GLANCE

DSE All Price Index	367.0581
Market Capitalisation (Tk)	10,494,566,266
Turnover in value (Tk)	1858722.00
Turnover (in volume)	20726

Company	FV/ML	Previous day's price	Closing price	Change (absolute)	Change (% over price)
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Gains (14)

Panther Steel	10/50	6.00	8.00	2.00	33.334
Milon Tannery	100/5	24.48	25.43	0.95	3.881
G Q Ball Pen	10/50	83.95	85.00	1.05	1.251
Renwick Jajneswar	100/5	89.03	90.00	0.97	1.090
Kohinoor Chemical	100/5	89.92	90.84	0.92	1.024
National Tubes	100/10	107.00	107.94	0.94	0.879
United Ins	100/10	152.00	153.33	1.33	0.875
Talhu Spinning	100/10	139.83	141.00	1.17	0.837
Sonali Aarsh	100/5	100.25	101.00	0.75	0.749
Howlader Pvc	100/10	103.16	103.75	0.59	0.572
Padma Textile	100/20	186.86	187.67	0.81	0.434
Ctg Cement	100/5	340.80	342.00	1.20	0.353
Apex Tannery	100/5	391.00	392.00	1.00	0.256
Eastern cables	100/5	79.65	79.74	0.09	0.113

Losses (11)

Shares :					
Rahman Chemical	100/10	54.00	52.00	2.00	3.704
Petro Synthetic	10/50	16.50	16.00	0.50	3.031
Bangla Process	100/5	66.00	64.25	1.75	2.851
NTC	100/5	260.00	255.00	5.00	1.921
Bengal Food	100/5	146.60	144.03	2.57	1.751
Bextimco	10/100	15.25	15.00	0.25	1.641
B Thai Aluminium	100/10	99.00	97.96	1.04	1.051
Quasem Drycells	10/50	10.40	10.30	0.10	0.961
Bata Shoe	10/100	42.81	42.50	0.31	0.721
Monno Ceramic	100/5	279.71	279.63	0.08	0.041
Eagle Star	10/50	26.01	26.00	0.01	0.031