

# Successful measures to boost exports needed for economic survival

A sustainable long term export development strategy for Bangladesh is certainly incontestable. Our economic survival largely depends on success of our efforts to boost exports, earn more foreign exchange and invest more resources for competing effectively and efficiently, in a well-knit global market, according to Dhaka Chamber of Commerce and Industry (DCCI) monthly review of August, 1992.

This issue drives home the need for a national export development strategy with an all embracing, total commitment to its successful implementation, suggests DCCI.

Bangladesh needs to focus increasingly on its external competitiveness in order to achieve sustained economic expansion through an export-led development strategy while at the same time, tackling the issues or problems of its balance of payments performance. Without introducing significant changes in the structure of production and in the composition as well as qualitative and quantitative improvements in investments in both private and public sectors, this need cannot be met, observes DCCI.

This will call for efforts, raising the proportion of our production represented by internationally tradeable goods and services at competitive prices. And the government it-

self will have to recast its policies, to provide all necessary infrastructural and logistics support as much as effective incentives framework, DCCI suggests.

Promotion of outward orientation of the economy will make no real sense if the incentives framework for exports, not only matches the practices in our neighbouring countries in both South Asia and South East Asia but also are well-coherent, well-consistent and well-balanced in its operational content and meaning, as DCCI views.

Understandably, a multiplicity of economic policies will need to be systematically applied for a purposeful and vigorous export promotional drive. Any inconsistency between fiscal policy and export policy or the failures of the former to translate the goals and stated operational purposes of the latter can only be considered as a fetter on export promotion, says DCCI.

Likewise, improved labour management relations, higher labour competitiveness and productivity, improved law and order situation etc are all inter-related factors and must not be distorted or perverted by any wrong interventionist policy by the government, DCCI expects.

It will be quite difficult, if not impossible, on our part as

a LDC to penetrate global markets without making efforts for export diversification. It demands investment in physical capital to develop new industries and also in human capital. New technology must also be acquired to allow us to leap decades of industrial development. The global markets must also be less protective. Much will depend in this context on the success of the long-delayed Uruguay Round of multilateral trade negotiations, according to DCCI.

DCCI also observes that it is encouraging that the government itself has taken a move for formulating a national export development strategy until the year 2000. In view of our existing narrow export base with only four categories of items — raw jute and jute goods, leather and leather products, frozen seafood and readymade garments — accounting for almost 90 per cent of total export receipts, we would like to stress, the need for effective steps for export diversifications.

DCCI says that in the context of a national export development strategy, there are several major elements for consideration. The neglect of one or the other will mar the prospects for its implementation. Such elements, include the government commitment to a supportive export environment, the policy and incen-

tive framework, the removal of regulatory and procedural constraints, the institutional framework, the infrastructural support, the expansion and diversification of export markets and exportable products, and the human resources development.

The comparative advantages of Bangladesh must be identified in areas where the export thrust is to be placed under the national export development strategy. Otherwise, efforts for sustainable growth of our exports would go on the wrong track, as DCCI views.

DCCI suggests that availability of bank credits on easy and liberal terms is also a very pertinent point. The recent order by the country's central Bank, withdrawing all interest subsidies in the export sector, is most unwelcome in this context.

Lack of expertise in export marketing methods and targeting as much as entrepreneurial and managerial inadequacies issues are connected with the broader problems of human resources development. An effective programme, needs to be developed and implemented in this context to help overcome such deficiencies. International competitive environment demands that such a programme for export development is taken up on a priority basis, concludes DCCI.

## Shipping Intelligence

### CHITTAGONG PORT

Berth Position and Performance of Vessels as on 02.09.92

Berth No	Name of Vessels	Cargo	L. Port	Local Agent	Date of Arrival	Leaving
J/1	Swan Glory	GI	Indo	Seacom	29/8	6/9
J/2	Banglar Shobha	GI	Pena	BSC	23/8	6/9
J/3	Mehedinti	GI	Col	BSL	27/8	3/9
J/4	Oryx	GL	Mong	Aqaa	26/8	3/9
J/5	Hafez	GL	Cal	SSL	22/8	3/9
J/7	Banglar Gourab	Urea	Mong	BSC	10/8	5/9
J/12	Mitramar	GL	Mong	KSL	28/8	5/9
GSJ	Banglar Aha	Wheat	-	Lams	R/A	2/9
TSP	Al Tabith	R Sulp	Al Jub	BSL	18/8	5/9
RM/4	Shalamar	Cement	Col	PSAL	28/8	9/9
RM/6	Tanary Star	Cement	Sing	PSAL	24/8	4/9
DDJ	Banglar Jyoti	COil	-	BSC	R/A	4/9
DDJ/1	Endurance Sea	Repair	Aqaa	EOSL	25/1	5/9
DDJ/2	Banglar Baari	Repair	-	BSC	R/A	8/9
RM/8	Flying Dragon	Cement	Sing	USTC	23/8	10/9

### VESSELS DUE AT OUTER ANCHORAGE

Name of Vessels	Date of Arrival	Last Port	Local Agent	Cargo	Loading Port
Bervalla 23/8	2/9	Mong	RSL	Cont	Sing
Delos	2/9	Rouen	Royal	Rapeseeds	-
Caravos Explorer	3/9	Stork	Alamin	Wheat	-
Pearl One	3/9	Mong	Cross	-	-
NGS Ranger 22/8	3/9	Sing	BDSHIP	Cont	Sing
Hang Shing	3/9	Mong	H&H	Cement	-
Horn	4/9	Hong	Prog	GI	-
Safina-e-Haider	4/9	Kera	ASL	GI/GL	Karachi
Optima 25/8	4/9	Sing	RSL	Cont	Sing
K. Rossi	4/9	Peng	Sunbeam	Copra	Sing
Shaplaevrett	6/9	Sing	EBPL	GI	Japa P. St
New Genlor 26/8	6/9	Sing	BDSHIP	Cont	Sing
Diamond Star	6/9	Sing	BSC	Steel Cargo	-
Roty Hill	6/9	-	Anchor	P Iron	-
Al Fesari	7/9	-	Seacom	Copra	-
Pacific Timur	8/9	Cal	OTL	Loga	-
Asian Queen	8/9	Cal	EBPL	GI	-
Fong Yun 18/8	8/9	Peng	BDSHIP	Cont	Sing
Wesler Star 25/8	8/9	Sing	BDSHIP	Cont	Cal
YEGFA-e-Isml-2	8/9	-	ASL	GI/GL	Karachi
Kota Buana 29/8	9/9	Sing	CTS	Cont	Sing
A S Altinca	10/9	-	BSC	Steel Cargo	-
Mowlavi	10/9	-	SSL	GI	Iranian Ports
State of Manipur	12/9	-	ENL	GI	-
Amal	12/9	Sikka	ENL	Cement	-
Hong Cheong	12/9	L Kou	Khansons	Cement	-
Fong Shin 1/9	12/9	Sing	BDSHIP	Cont	Sing
Ever Cheer 1/9	15/9	Sing	BDSHIP	Cont	Sing
Andromache 1/9	16/9	Colm	RSL	Cont	Col
Jiang Cheng	20/9	-	BDSHIP	GI	-
Avon Delta	20/9	Sacra	Aqaa	Wheat	-

### VESSELS AT KUTUBDIA

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
T T Energy	C Oil	Col	NNL	27/8

### VESSELS AT OUTER ANCHORAGE

READY ON

Andrian Goncharov	Cong	Sing	CT	1/9
Solbulk	Wheat	-	Lams	R/A (30/8)
Banglar Shourabh	Repair	-	BSC	R/A (30/8)

### VESSELS NOT READY

Yao Sheng	Cement	Sing	Bright	17/8
Georgios-M	Cement	Viso	Paragon	27/8

### VESSELS NOT ENTERING

Alyn	Cement	Sing	Alamin	R/A (18/9)
Ultra Sea	Wheat	P Syed	Lams	27/8
Felstella	Cement	Sing	Aeka	28/8
Artemis-1	Cement	-	Bright	R/A (28/8)

The above were, the Wednesday's Shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Price Index

August 1

Essentials	(Taka per kg)	Dates	(Taka per kg)
RICE		OIL	50.00-55.00
Amantifine	16.00-17.00	Mustard	52.00-54.00
Pujan	13.50-14.50	Soyabean	38.00-39.00
VEGETABLES		Coconut (Colombo)	90.00-95.00
Brinjal	11.00-12.00	Vegetable Ghee (1kg)	48.00-52.00
Karofila	6.00-10.00	SPICES	
Lalshak	10.00-12.00	Onion (local)	10.50-11.00
Papsa	5.00-7.00	Garlic (local)	25.00-30.00
Green Banana (Four Pieces)	4.00-6.00	Chillies (local)	28.00-38.00
OTHER FOODGRAN		Tumeric(Local)	48.00-52.00
Flour	13.50-14.00	Green chillies	8.00-12.00
Atta	10.50-11.00	Ginger	22.00-24.00
FISH		Cinnamon (10gm)	7.00-8.00
Ruhi(big)	16.00-17.00	Candamom (10gm) (small)	3.00-3.50
Karofila(big)	12.00-13.00	Bira (50 gms)	9.00-10.00
Hibiscus	50.00-55.00	MILK	(Two kgs)
Shrimp	12.00-13.00	Dano	306.00-307.00
Shrimp(big)	90.00-100.00	Red-Cow	316.00-317.00
Singi	110.00-120.00	MISCELLANEOUS	(Taka per kg)
Koi	125.00-135.00	Ghee	230.00-240.00
MEAT		Salt	7.00-7.50
Beef	55.00-60.00	Sugar	27.00-28.00
Mutton	85.00-90.00	CHICKEN	
CHICKEN		Large	58.00-60.00
Large	62.00-64.00	Moderate	62.00-64.00
Small	66.00-68.00	TEA	
TEA		Dust (Plain)	80.00-90.00
EGG	(4 pcs)	Light	12000 - 33000
Hen	12.00-12.50	Medium	85000 - 79000
Duck	12.00-12.50	Heavy	78000 - 83000
Firm	12.00-13.00	Very heavy	89000 - 93000
PULSES		Rejected	105000 - 110000
Moth	28.00-30.00	Rejected	35000 - 40000
Chholo	30.00-32.00	Big & heavy	12000 - 30000
Khesari	22.00-23.00	Light & Medium	90500 - 11000
FRUITS		Rejected	3000 - 5000
Green Coconut (Small)	5.00-7.00	Rejected	7000 - 8000
Coconut (Large)	8.00-10.00	Shaw	60000 - 65000
Pineapple	8.00-12.00	Gold (Gutnax)	(Taka for 11.66 grams)
Jackfruit	4.00-5.00	Silver	62000
Banana (4 pieces)	12.00-15.00	Gold (Gutnax)	300.00
Sugar (Large)	3.00-4.00	Silver	300.00

### Hides & Skin

(Wet/Salted) (Taka per 100 pieces)

Cow	12000 - 33000
Buff	85000 - 79000
Medium	78000 - 83000
Heavy	89000 - 93000
Very heavy	105000 - 110000
Rejected	35000 - 40000
Big & heavy	12000 - 30000
Light & Medium	90500 - 11000
Rejected	3000 - 5000
Shaw	7000 - 8000
Buff	60000 - 65000

### Gold & Silver

(Taka for 11.66 grams)

Gold (Gutnax)	62000
Silver	300.00

### Exchange Rates

The following are the Commercial Bank's BC selling and TT (C), OD transfer buying rates for some selected foreign currencies effective on September 3.

(Figures in Taka)

Currency	Selling B.C.	T. T. (C)	Buying O.D. Transfer
US Dollar	39.1326	38.9087	38.6339
Poundsterling	78.2802	77.9171	77.4083
DM	28.1631	27.9818	27.7842
FF.	8.2610	8.2086	8.1506
S Riyal	10.4641	10.4042	10.3307
D Riyals	24.9825	24.8237	24.6484
S Kroner	7.6987	7.6471	7.5931
Singapore Dollar	24.5561	24.4156	24.2432
US Dollar	10.6911	10.5299	10.5548
Kuwait Dinar	138.5475	134.7719	133.8201
Indian Rupee (AMU)	1.8104	1.5035	1.4960
Pak Rupee (AMU)	1.8553	1.5482	1.5405

Authorized dealers will apply T T clean buying rates for purchase of remittances of Bangladeshis working abroad.

Note: AMU—Asian Monetary Union

## Dhaka Stock Prices

At the close of trading on September 2, 1992  
Star Economic Report

### Moderate trading

A large number of shares (44) took part in business at Dhaka Stock Exchange (DSE) on Wednesday. Gainers were way ahead of the losers outnumbering the latter by 25 to 10. Nine shares remained to trade at their previous rates.

Transactions were not very impressive as value of the issues fell by 24.96 per cent. However, volume showed up positive. It made a small rise of 14.23 per cent from Tuesday's 39614 to 45251.

The DSE index, the main indicator of business also rose to add another 0.428 points from Tuesday's 366.6165 to 367.0439.

### THE DAY'S TRADING AT A GLANCE

DSE All Price Index	367.0439
Market Capitalisation (Tk)	10,494,159,477.00
Turnover in value (Tk)	3996832.50
Turnover (in volume)	45251

Company	FV/ML	Previous day's price	Closing price (Absolute)	Change (Tk)	Change (% over price)
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**Gains (26)**

Shares:					
Stylecraft	100/5	100.00	105.00	5.00	5.00%
Ctg Vegetable	100/10	92.00	95.00	3.00	3.26%
Kohtnoor Chemical	100/5	87.30	89.82	2.52	2.87%
Bextimco	100/5	380.00	388.09	8.09	2.12%
Zeal Bangla Sugar	10/50	12.00	12.25	0.25	2.08%
Atlas Bangladesh	10/50	50.00	51.00	1.00	2.00%
BGC	100/10	137.00	139.59	2.59	1.89%
Tallu Spinning	100/10	138.00	139.83	1.83	1.32%
Sonali Aarsh	100/5	100.00	101.25	1.25	1.25%
G Q Ball Pen	10/50	83.00	83.95	0.95	1.14%
Mono Ceramic	100/5	278.63	279.71	3.08	1.11%
B Thai Aluminium	100/10	98.15	99.00	0.85	0.86%
Eastern Cables	100/5	79.00	79.65	0.65	0.82%
Padma Textile	100/20	185.58	186.86	1.28	0.69%
Bengal Food	100/5	145.76	146.60	0.84	0.57%
5th ICB M Fund	100/10	92.50	93.00	0.50	0.54%
Umaria Glass	100/5	299.97	271.00	1.03	0.382%
Karim Pipe	100/5	145.50	150.00	0.50	0.344%
City Bank	100/5	304.00	305.00	1.00	0.329%
Green Delta	100/10	141.00	141.31	0.31	0.220%
United Ins	100/10	152.00	152.20	0.20	0.132%

**Losses (10)**

Shares:					
Al Baraka	1000/1	950.00	925.00	25.00	2.632%
Bd Autocars	100/5	80.00	78.00	2.00	2.50%
8th ICB M Fund	100/10	65.78	64.22	1.56	2.372%
Aftab Automobiles	100/5	230.00	225.00	5.00	2.174%
Howlader Pvc	100/10	105.00	103.16	1.84	1.753%
National Tubes	100/10	107.63	107.00	0.63	0.586%
Savar Refractories	100/5	101.00	100.50	0.50	0.495%
Quasem Drycells	10/50	10.45	10.40	0.05	0.479%
Rupan Oil	10/100	7.00	6.97	0.03	0.429%
B Lamps	100/5	161.00	160.00	1.00	0.384%

Traded at previous rates (09)  
Shares: National Bank, 3rd ICB M Fund, Singer Bangladesh, A B Biscuit, Dhaka Vegetable, Tulip Dairy, Ambee Pharma, Pharma Aids, Satham Textile.

### DSE SHARES AND DEBENTURES

Company	FV/ML Tk	Jute Spinner	100/5	100.00
Mutual Jute	100/5	105.00	105.00	
Northern Jute	10/50	NT		
Shamser Jute	100/5	100.00	100.00	
Specialised Jute	10/50	NT		
Shine Pukur Jute	100/5	96.00	96.00	
Sonali Aarsh	100/5	101.25	101.25	

### PHARMACEUTICALS & CHEMICALS (17)

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